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Overcast with rain, mild. East winds 20 diminishing to south 20. High-low at Charlottetown 40 and 53.

"Covers Prince Edward Island Like The Dew"

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Mt. A. Hosts Examiners For Talks

Several of the leading educationists of the province will leave today for Sackville, N.B., where they will attend the general and executive meetings of the Atlantic Provinces Examining Board following the conference of the Central Advisory Committee on Education in Atlantic Provinces.

Parties' Leaders Disagree On Province's Deficit Issue

Figures Said Wrong For Island's Net Debt

Stating that he is "absolutely certain there is nothing wrong" with the figures, the Premier, Walter R. Shaw, yesterday lashed back at critics of the financial policies of the government he headed.



Nat. President Is Objective

Bennett Carr, provincial president of the P.E.I. Young Progressive Conservative Association, will be a candidate for the office of national president when the annual meeting of the Canadian YPC organization is held in Ottawa November 30.

Shaw Deplores Big Deficit Hike

"I had expected that the deficit on this year's operations would be heavy, but the huge increase in our obligations in a period of less than six months is to me almost incomprehensible and certainly deplorable," Premier Walter R. Shaw said last night in speaking of the financial condition of the province.

PREMIER OPENS TB SEAL DRIVE

Premier Walter R. Shaw started the 52nd annual TB Christmas Seal campaign on its way yesterday morning when he made the first purchase from Debbie Reynolds of Albany, a patient at the Provincial Sanatorium. More than 17,000 seals have been mailed to Island homes. The drive is under the direction of Blanche Conway. Funds are used for case finding, health education and rehabilitation.

Trade Deficit Peril Is Seen

OTTAWA (CP) — Canada's trade deficit is in a more vulnerable position than it has been in recent years, Liberal Leader Lester B. Pearson said Monday at a press conference.

PREMIER SHAW OTTAWA BOUND

Premier Walter R. Shaw is leaving the latter part of this week for Ottawa where he will attend the Dominion Provincial Conference. He expects to be absent a week and will take the opportunity of discussing Island affairs with heads of many Ottawa departments.

Deep Freeze Is Recorded

Southern Ontario Monday was expected to escape the full effect of a frigid blast of cold Arctic air that has already dropped temperatures to wintry lows in Western Canada.

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42 People Perish In Airliner Crash

NEW ORLEANS (AP)—A four-engine National Airlines plane crashed into the shark-infested waters of the Gulf of Mexico early Monday with 36 passengers and six crew members aboard.

Warm Welcome Is Planned For Reds' Mikoyan In N.S.

By DOUGLAS HARKNESS Canadian Press Staff Writer HALIFAX (CP) — Provincial government officials Monday drafted plans for a "warm welcome" for Soviet Deputy Premier Mikoyan due here today on an unofficial visit.

The huge trade imbalance, he said, is being financed substantially by an inflow of "hot money," capital coming into Canada not to help develop the country's natural resources but to take advantage of the high interest rates.

Mr. Pearson was commenting on a trade deficit of \$503,400,000 in the first nine months of the year. He forecast that it would likely grow into the largest deficit in Canada's trade history.

Mr. Pearson said figures show that the increase in imports is mostly from the U.S., not from the United Kingdom.

Mr. Carr has had a long and active association with the Young Conservatives provincially and nationally. He is at present a director of the Progressive Conservative Party of Canada and during the recent provincial election was campaign manager for the party here.

Immediate Freight Cut Demanded By Sydney

By ROBERT RICE Canadian Press Staff Writer HALIFAX (CP) — A plea for immediate and substantial decreases in freight rates was placed Monday before the royal commission on transportation.

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Reserve Grand Ribbon Is Won By MacRae Bull

A MacRae and Son won the reserve senior and reserve grand championship for the Ayrshire breed with their young bull, Woodland's Royal Burton 2nd at the Royal Winter Fair Monday.

Mr. Pearson said figures show that the increase in imports is mostly from the U.S., not from the United Kingdom.

RCAF Jet Bomber Is On Secret Job

By DAVE MCINTOSH Canadian Press Staff Writer OTTAWA (CP)—A Royal Air Force Valiant jet bomber now is engaged on a secret project for the RCAF from Uplands airport here, it was learned Monday.

Mr. Pearson said figures show that the increase in imports is mostly from the U.S., not from the United Kingdom.

ISLAND OFFICER TO BE NAMED

By KEN KELLY Canadian Press Staff Writer ANRPNOR, Ont. (CP) — Ten miniatures of the federal government are being set up across Canada to assume the central government's duties in the event of a nuclear attack.

10 Government Miniatures Set Up In Case Nuclear Raid Is Launched

By KEN KELLY Canadian Press Staff Writer ANRPNOR, Ont. (CP) — Ten miniatures of the federal government are being set up across Canada to assume the central government's duties in the event of a nuclear attack.

Grading System Is Seen For Tourist Operators

Early introduction of a workable grading system for resort operators in the province's 800,000 tourist industry was forecast last night by provincial secretary J. David Stewart when he spoke to the Prince Edward Island Tourist Association at its annual meeting in the City.

75 P.C. Cut Announced In Butter Sale To U.K.

OTTAWA (CP) — The government has decided to sell only one-quarter of a 10,000,000-pound lot of butter to Britain, informants said Monday.

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WAYS TO realize better the Island's great tourist potential were thoroughly discussed yesterday by representatives of government and the industry.