

or persons willing to become bound to keep up or maintain the same, or such part thereof as the said Lieutenant Governor, or other Administrator of the Government, in Council, shall require to be contracted for, and, in such case, the privileges and monopolies hereby granted to the said Company shall have no force or operation as against any such other person or persons who may contract or become bound as aforesaid.

V. Nothing in this Act contained shall affect or be construed to affect or interfere with any rights or privileges granted to "The Gulf Express and Telegraph Company," under and by virtue of the Act of the twenty-fourth Victoria, Chapter four, except in so far as relates to the rights or privileges granted to the New York, Newfoundland and London Telegraph Company, under and by virtue of the Act of the seventeenth Victoria, Chapter four, and which are referred to and recognized in the tenth section of the said Gulf Express Act, of the twenty-fourth Victoria, Chapter four, and are hereby again confirmed, restored and given to the said New York, Newfoundland and London Telegraph Company by the provisions of this Act, and save and except in so far as relates to the provisions respecting the erection of telegraphic posts for an extension of the land telegraphic lines to Alberton or Cascumpec contained in this Act.

VI. In order to enable the Government to carry out in good faith any arrangement respecting telegraphic communication already made or negotiated, or which may hereafter be made or negotiated, with the said New York, Newfoundland and London Telegraph Company, or any other Company, person or persons in connection with or within this Island, or any point or points therein, whether hereinbefore named and specified or not, it shall be lawful for the Lieutenant Governor, with the advice of the Executive Council, from time to time, if it appear advisable, to alter, change, relax or dispense with and again, if need be, to require to be performed any of the services in respect of telegraphic communication required to be performed by the first section of this Act, and, also, from time to time, if need be, to make such further or other arrangements respecting telegraphic communication as shall be found necessary and advisable, and to apply the sum of money hereby granted to defray the costs of such altered arrangements so far as the same can extend or provide for the same.

An Act to incorporate the New Glasgow Temperance Hall Company.

[Passed April 19, 1869.]

BE it enacted by the Administrator of the Government, Council and Assembly, as follows:—

I. That James Laird, senior, Andrew Dickieson, William Laird, James Dickieson, junior, George Smith, and all and every such person or persons as now are or is or shall hereafter become proprietors of shares in the Company and Undertaking hereby established, and their respective successors, executors, administrators and assigns, shall be and they are hereby declared to be a body politic and corporate, by the name of "The New Glasgow Temperance Hall Company," and by that name shall and may sue and be sued and have perpetual succession.

II. That the said Company shall and may take, purchase and hold any lands or real estate, in fee simple or otherwise, and, also, rents, moneys, securities for money, goods and chattels whatsoever, and may sell, let, demise, exchange or mortgage the same, in such manner as may be necessary, provided that the said Company shall not, at any one time, hold or possess real estate to a greater value than one thousand pounds currency.

III. That the capital of the said Company shall be divided into shares of ten shillings each, and such shares shall be assignable and transferable in such manner and upon such terms as the by-laws may provide.

IV. That every person who holds the number of three or more shares shall be eligible as a director, and every shareholder who has paid up calls then due on his shares, shall be entitled to vote for directors, in the following manner, one share one vote, three shares two votes, seven shares three votes, twelve shares four votes, eighteen shares five votes, and for every ten shares over that number one vote.

V. The shareholders shall annually appoint five of their number as directors, of whom three shall form a quorum; they shall also choose from their number a President, Secretary and Treasurer.

VI. The directors shall be appointed annually by ballot, and each shareholder may vote either in person or by proxy, said proxy being also a shareholder, and shall produce, in writing, his authority before voting; and in case of vacancy or vacancies occurring in the Board of Directors, by death, resignation or otherwise,