

ways lifted McAdams' fleet of transfer trucks have started rolling in full swing.

EXPEDITION FAILS
KATMANDU, Nepal (Reuters) A British expedition which attempted to climb the uncon-

quired 22,400-foot Ama Dablam peak near Mount Everest, has failed and is returning, reliable reports said Friday. The expedition set out from here March 29 on its trek to the base camp. The expedition included five men and one woman.

NOTICE

It is unlawful to dump rubbish along public roadsides, and the R. C. M. P. have been asked to enforce newly enacted legislation providing penalties for infractions.

Don't let untidy roads spoil the appearance of the most beautiful Province in Canada.

J. G. MacKAY,
Minister of Highways.

Charlottetown
Prince Edward Island
May 28th, 1953.

Developing Gas And Oil Reserves Calls For Finesse

OTTAWA (Special) — The government walks a tightrope in its policies for developing Canada's massive reserves of natural gas and oil.

On the one hand is the need for attracting large amounts of U.S. capital so that the energy resources can be developed as quickly as possible with sufficient financial backing.

On the other, is the danger of allowing control of too large a share of Canada's mineral wealth to pass into foreign hands, and particularly to U.S. interests in these times of delicate Canada-U.S. relations.

One side of the coin was shown by Trade and Commerce Minister Gordon Churchill in his speech introducing the bill to set up the National Energy Board.

EXPLOIT AND PROTECT
He said: "We recognize the need for and welcome capital, whether domestic or foreign, for investment in the energy and associated industries, and we believe that such capital, wisely invested, should enjoy a fair and reasonable rate of return."

Mr. Churchill went on to explain one of the high points of the bill, namely that though the Energy Board will have the power to regulate the rates at which gas and oil may be sold, it will not have the authority to regulate profits, though there is an obvious relationship between the two.

Just as Mr. Churchill's job in the cabinet is to hustle along Canadian industry at the fastest possible pace, that of Northern Affairs Minister Alvin Hamilton is to ensure the wisest possible use of our mineral resources.

It was in this role that Mr. Hamilton told the Commons' Mines, Forests and Waters committee, "Any person who knows public opinion in Canada over the last 10 or 15 years will know how strongly the Canadian people feel about the matter of Canadian participation in those resources."

"This government was elected on its pledge to do what it could to preserve the public interest in these matters," he added.

No exact figures are available to show the shares of Canada's oil and natural gas wealth held by Canadian, American, British or other foreign interests.

Ex-schoolteacher and long-time visionary about Canada's future, Alvin Hamilton recently gave these figures in the Commons: Canadian firms hold 83.4 per cent of all exploratory permits in the northern mainland and Arctic islands; U. S. corporations or Canadian subsidiaries of U. S. companies hold 42.56 per cent; and British corporation 1.9 per cent.

Another indicator has been given out by the Canadian Petroleum Association which reported a house survey showed less than a fourth of every 100 persons employed in oil and gas companies in Canada were Americans.

Neither of these can be taken as hard and fast conclusions. The U.S. companies are usually larger and more powerful than the Canadian ones; their personnel hold more important positions. In fact, one exploratory permit in the Arctic is held by an Ottawa taxi driver, a red-blooded Canadian no doubt but not very likely to further the development of the north.

CONCESSION VS. RESERVE
Since coming to power, the Conservative government has taken two important steps which it hopes will protect what Mr. Hamilton described as "the great wish of the Canadian people to have an opportunity to share in ownership of the wealth of their nation."

The first was to change the program of granting exploration permits in the north from what was known as the "modified concession system" used by the Liberals to the "Crown Reserve System."

Danger under the concession system, which reaches its fullest flowering in the Middle East, is that entire control of large oil or gas pools can fall into the hands of a single company.

The Crown reserve system is worked out on a mathematic basis so that a company which

discovers an oil or gas well retains, on the average, only about half of it, the remainder reverting to the Crown for sale by public tender. In this way the government can put the brake on U.S. companies holding massive, continuous, mineral resources across the north.

KEY CLAUSE
The phrase step is the insertion of a rather mild-reading clause which carries with it a potential bombshell.

The phrase reads: "Have regard to the financial responsibility and financial structure of the bidding companies and take into account the extent to which Canadian capital will have an opportunity of participating."

This key clause has been inserted into the National Energy Board bill and it is reliably learned it will also be included in the new regulations governing oil and gas exploration in the Arctic Islands.

What it means in effect is that the government, or the Energy Board when it comes to licensing oil or gas pipelines, isn't bound to accept the highest bid, whether by Canadian or U.S. company, but can award it to a company which takes special pains to allow Canadian participation in voting stock, management, engineering and construction.

It will be a powerful argument to U.S. companies considering investing in Canada to lose-

Anti-Communist Parties Fail In United Move In Singapore

By FREDERICK COLEMAN SINGAPORE (Reuters) — Singapore's anti-Communist parties Thursday failed in a bid to form a united front against the powerful left-wing People's Action Party (P.A.P.) for Saturday's general election.

Lim Yew Hock, the British colony's chief minister and leader of the moderate Singapore People's Alliance, announced Thursday that inter-party talks aimed at avoiding a split vote broke down early Thursday morning after an all-night session.

He advised the electorate to vote for candidates from any party—"so long as they are anti-Communist."

The P.A.P., headed by Cambridge-educated lawyer Lee Kuan Yew, now is expected to win a clear majority of the 51 seats being contested in the General Assembly.

RESTORE DIGNITY
Lee has promised he will "restore their all-American control and management."

And finally, a few facts on how important all this is to Canadians:

Petroleum is Canada's leading source of mineral wealth.

In the past 10 years, Canada's oil and gas industry has invested \$3.8 billion in Canada.

In the exploration and production of petroleum oil, industries are spending over \$500 million a year in the search for oil.

About \$350 million worth of petrochemical plants are supplying Canadian needs which before the war had to come from the United States.

store the dignity" of the multi-racial population of Singapore—most of it Chinese—and has said that his party will "fight the white man."

The P.A.P. has called for the eventual closing down of the huge British navy, army and air force bases on which about 100,000 Singapore citizens depend for their living. But it has emphasized that this must follow a merger with strongly anti-Communist Malaya and may take "five, 10 15 or 20 years."

Under its new constitution, Singapore will control all aspects of internal government. Britain will continue to direct foreign affairs and defence policies.

There is one major complication clouding Singapore's political horizon. The P.A.P. has said it will not take office unless some of its leaders, at present interned, are released.

Between seven and nine party leaders were detained in 1952 under the preservation of public security ordinance after rioting in which 13 persons were killed.

extremely low in the days of horse mania, but only a few years ago when age caused his declining health. His funeral on Saturday morning to the church of St. Laurence was largely attended.

Mrs. Charles O'Brien, John Hughes and Mrs. Eugene Larkin, were business visitors to the city on Friday.

Mr. Barney MacDonald was in the city for the weekend with his parents, who reside there in retirement.

Mrs. Nettie Ranaghan, spent some time in the city last week with her daughter Margaret, Mrs. Bradley and family.

Mrs. Mary Malone was a business visitor to the city last week, also visiting her daughters who are on Charlottetown hospital nursing staff.

Baby Kelly who was flown to Montreal Childrens Hospital for a delicate operation, when only a few hours old will have to spend some time in the hospital

there, where he is reported as doing fine.

Mr. Mike Donovan, of this village, who says he will never retire, was a business visitor to the city on Friday looking half and hearty.

Mr. James MacDonald, who was on the idle list during the winter months, has returned to the city to work at carpenter work. Some others are still on the list of unemployed, waiting a call.

Mr. John Hughes spent the weekend with his wife and family in Morell East. Mr. Hughes is a carpenter in the city. With restrictions on the high-

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Banker . . . traveller . . . solid citizen

Alfred Maver, the genial fellow pictured here, really enjoys his favourite hobby—travelling, and has visited just about every nook and cranny of Canada, the U.S. and U.K. He's done a bit of travelling during his 30 years with The Toronto-Dominion Bank too, serving in various western branches for 20 years before coming east in 1949. At present, he's a Branch Manager in Montreal. A solid citizen, Alfred takes his community responsibilities seriously and is active in a number of civic associations.

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