

THE DAILY EXAMINER.

DECEMBER 7, 1883.

The Financial Situation.

ACCORDING to the official statements of the Canadian Banks, the internal trade of Canada five years ago required \$25,000,000 of bank circulation to carry it on.

On the other hand, Government deposits in the banks have been reduced, the Dominion being \$378,860 and the Provincial \$364,100 less than they were five years ago.

A gratifying and reassuring fact is the steady increase in the savings of the people. Two years ago the total deposits in the joint stock banks of the country amounted to \$86,828,000.

Another important fact is that while a year ago the business of the country required a credit of \$158,145,000 to carry on business, nearly three millions less is necessary now.

Commenting on these facts the Winnipeg Commercial says they cannot but be considered very satisfactory, and such as should give renewed confidence in the financial ability of the country.

The Montreal Herald, in its financial review of the 3rd inst., says "the local money market remains quiet, and is well supplied with funds, while the borrowing demand from all quarters is moderate, and rates of interest are unchanged."

But, notwithstanding these undeniable and incontrovertible facts, the Grits persist in running down the credit of the country. The fact is, we believe, that never were the finances of Canada on a better foundation than they are now.

Editorial Notes.

--The Ottawa Citizen remarks that "Sir Charles Tupper, Canada's High Commissioner, seems to lose no opportunity to advance the interests of the Dominion in the mother country, and is now in correspondence with Hon. A. W. McLellan in relation to a subject of much importance to our merchant marine."

--In 1860 the United States exported agricultural products valued at \$256,560, 972; in 1870 these exports amounted to \$361,138,483; and in 1882 3 to \$619,605,713.

Table with 2 columns: Year, Value. Rows for 1883 and 1882, listing Cotton, Breadstuffs, Provisions, Tobacco, and Mineral oils.

Manufactures exported last year amounted to \$111,890,000, or two per cent. of the total production in 1880. The imports of merchandise last year amounted to \$724,639,574, and the total foreign trade for the same year to \$1,547,020,316--the largest in the history of the nation.

Irish butter, says the Dublin correspondent of the Toronto Globe, is now in the ascendant, and is sold at highest quotations in the English market.

For some four or five years it had gone down very much in commercial quotations; but its excellence has again brought it to the top figure. London, the greatest consumer of butter in the world, had to turn to the Continent for a time, but with the training of the Munster Dairy School, and the skillful manipulation of the cream now in vogue, the fine tasty Irish butter has resumed its place, and beaten the best qualities of Normandy out of the market.

modity must in future become much enhanced in value from the intelligent means taken to direct and encourage the production of a superior article.

Items from Souris.

Winter has arrived for the usual annual stay bringing its comforts and discomforts. Debating societies, temperance organizations and social parties, will each help to occupy and enliven the long evenings.

"Our life is but a winter's day; Some only breakfast and away; Others to a dinner stay, And are full fed."

After all whether in summer or winter, we all cling to life, and risk the pay. Snow clad meadows, frozen rivers, and good sleigh roads, possess their own charms; and "the winter of life" is frequently touched with a sublime grandeur, imparting to the silver locks of honorable old age, a halo of glory--the spotless whiteness of heaven crowning mortality ere its life breathes into eternity.

The offices of Mr. Vernon Knight, situated on Brakwater Road, were consumed by fire early this morning. Cause unknown. Reported insured. Valuable papers and the contents of safes were saved; but all else is a wreck.

The usual Alliance Temperance meeting took place last evening. The Rev. J. J. Colter, Dr. Ford, Mr. Marshall Paquet, the Rev. Father McDonald, President of the Alliance; the W. C. T. of Hickman Lodge, and the Recording Secretary of the Alliance, Mr. James Maskell, all addressed the meeting.

Souris was very lively yesterday, and our merchants had a busy time of it. The roads are reported good for sleighing, which gives our farmers and other country residents a favorable opportunity to transact their business.

Souris, Dec. 6, 1883.

Loss of the "Minnie Gordon."

ATTRIBUTED TO GROSS CARELESSNESS ON THE PART OF MASTER AND MATE.

Captain Scott, R. N., concluded his inquiry into the loss of the bark "Minnie Gordon," on North Cape, on Monday last, when he delivered the following judgment:

In obedience to an Order in Council directing the undersigned to hold a Court to investigate the circumstances which led to the stranding of the bark "Minnie Gordon" on the North Point of Prince Edward Island, a Court was convened on the 30th November and sat all that day and part of the next.

In this investigation I have been assisted by two old and experienced shipmasters: Captain Joseph Prichard, of the Board of Examiners of Masters and Mates, and Captain William C. Robinson, holding a Canadian Master's certificate of competency, No. 566.

When the above instructions reached me I placed myself in communication with the owner, Mr. George McLeod, of St. John, New Brunswick, who directed the master and crew to meet me on Thursday to 29th ultimo, to give their evidence, but as the latter were discharged in Prince Edward Island and had left before that date, the Court had to rely solely on the master's evidence.

It appears that the ship left Miramichi on the evening of the 5th of November, and at 5h. 30m. when the pilot left her, Escuminae light house bore S. E., distant about 6 miles. The course then steered, until eight o'clock, was East, and the distance run was nine miles. The course was then altered to S. E. by E., which, had there been no tide, should have brought the North Point light of Prince Edward Island broad on the starboard bow.

At 9.30, after a run of 22 miles on that course, the light was made bearing E. S. E., at a supposed distance of thirteen miles. The ship had thus been carried in that short time four and a half miles to the southward of her course. The course was then altered to E., and orders were given to the mate, who had charge of the deck, to keep the hand lead going, and not let her go inside of ten fathoms. At ten o'clock the master went below; the weather was clear, the water smooth, a moderate breeze blowing at S. S. W. and the ship going at eight knots an hour.

When the light was made on the port bow instead of the starboard, it should have convinced the captain that he had encountered a strong southerly tide, and that with a fair wind it was the height of imprudence to shape the course he did; and to leave the charge of the ship to a stranger at a critical time, when about to pass the very spot on which he had been wrecked some four years previously, was most unfortunate. As an old experienced seaman,

he should have known that it was extremely doubtful if his leadman could get bottom with a hand lead in a ship going so fast through the water.

From a consideration of all the circumstances connected with the case, I have come to the conclusion that the "Minnie Gordon" was wrecked upon the North Cape of Prince Edward Island through gross carelessness of the master and mate of that ship, and that the certificate of the former shall be suspended for the space of one year from this date, whenever he returns to this country, be brought to trial for his misconduct on the above occasion.

Given under my hand at St. John, New Brunswick, this 3rd day of December, 1883.

P. A. SCOTT, Commissioner.

We fully concur in the above.

J. PRICHARD, Nautical Assessor.

W. C. ROBINSON, Nautical Assessor.

British News Notes.

Archbishop Croke, at Waterford, expresses the conviction that in a measurable period they might see Ireland clothed in the garb of freedom under the Irish flag.

The Marquis of Hartington has stated that Germany will co-operate with England to protect their subjects and interests in the event of war between France and China.

The classic revivals at Cambridge have been immensely successful. The "Birds" of Aristophanes was performed without a flaw, and the scenery and mounting were very rich.

The Tribune's London correspondent says the convention between M. de Lesseps and the English ship-owners surprises the public and meets with a doubtful reception, mainly because it deals with the financial and commercial sides of the question.

The London papers have entered upon a lively discussion of the system of gambling which prevails on transatlantic steamers. Passengers who have suffered or been annoyed by it writes that gangs of American gamblers, card sharps, and "bunco" men make a regular business of travelling on the first class liners.

"Pinafore" Gilbert is said to be as bright and witty in private life as on paper in his librettos. Recently when he was in the country at a pretty little place he had taken in Hertfordshire, a lady guest, who had remarked a little grove near the house, said to Mr. Gilbert:--"What a pretty wood you have."

Home News Items.

A pin factory is being established in Galt, Ont. Twenty-one machines are being manufactured which will have a capacity of three or four million pins a day.

The products of the Moncton Cotton Mill are said to be meeting with much favor among dry goods men. A ready market is being found for the goods, and there is no doubt the full production can be sold.

Halifax now possesses excellent facilities for landing and handling freight, having excellent terminal accommodation, a new grain elevator, and can forward goods and passengers by the Intercolonial Railway with great expedition.

The Barrington, N. S., woollen mill, which commenced work in October, has already turned out 2000 yards of cloth and 1000 pounds of yarn. The capital of the Company is \$10,000 and the market is so good the capacity will be increased next summer.

Last winter, a man named McPhail was found near Antigonish, N. S., with his throat cut. A razor was on the ground close by, and without apparently a very thorough enquiry being made, the coroner's jury returned a verdict of death from suicide. Recently the friends of the deceased had the body disinterred, and a post-mortem examination held, which showed that the man had been struck on the head, and strangled by a rope or cord around his neck, and that the cutting of the throat had been done after the man was dead.

Montreal's winter Carnival begins on the 4th February. The several railway companies have intimated their willingness to run special excursions to Montreal at very greatly reduced rates. New tobogganing hills are to be prepared; a much more beautiful ice Palace than that which was so much admired last year will be erected; the Show Shoe Clubs are arranging to hold grand Union Torchlight Processions, Moonlight Tramps, Races and Games; there will be special competitions by the Curling Clubs, Aboriginal Games by the Indians, Skating Marquades, Tandem Drives, Horse Racing on the River, Carnival Ball, and various other attractions.

MACK'S MAGNETIC MEDICINE--the great brain and nerve food--will restore lost nature to young, middle aged and old. Life is too short to waste away. Read the advertisement in another column, and if you are afflicted make no delay in procuring the cheapest and best medicine ever sold. Sold in Charlottetown by A. J. McPherson, Hall St. [dec 19 wly]

LETTERS TO THE EDITOR.

Standard Time--Cupid Objects,

SIR--The adoption of standard time on the Railway is a humbug, and I am glad that the Local Government has refused to be led away by the delusion. Our trains and steamers make no close connections with the Intercolonial and passengers from the Island, invariably are delayed a couple of hours at Pictou and Point du Chene.

MARRIED.

At the Mause, Hampton, 24th November, by the Rev. A. McLean, Lemuel Dawson, of Tryon, to Christy Howatt, of Cape Traverse.

At the residence of the bride's father, 14th November, John Matthews, of Wilmot Valley, to Mary Cameron, of Tryon.

DIED.

In this city, on Thursday, the 6th inst., Mrs. W. B. Dawson, in the 60th year of her age.

[Funeral will leave her late residence, (next door to A. L. Bridges & Co's, Billsborough Street) to-morrow at 2 o'clock, by sleighs, for Cemetery.]

At Whistley River, on the 15th ult., in her 36th year, Elizabeth, beloved wife of Albert McKay, leaving a husband and one daughter to mourn the loss of an affectionate wife and mother.

SHIP NEWS.

At Boston, Dec. 1.--schr Fleetly, Lohnes, Cascumpec, P. E. I.; Dionis, Nicketon, Charlottetown; Candor, Swaine, Mount Stewart, P. E. I.; Emma B, Wickens, Orwell.

JUST RECEIVED,

G. H. HASZARD'S,

Old Fashion Note,

With Envelopes to match, unglazed surface, creamy tint, suitable for all pens and every writer. Also the New Imperial Treasury Note Paper, and envelopes to match. Nothing could be more useful for a Christmas Present than a box of the above Note Paper. You can have them stamped with Monogram, single letter.

G. H. HASZARD, Queen Square.

SCHOOL SUPPLIES.

All the School Books used in the Public Schools can be had at

G. H. HASZARD'S, Queen Square. Ch'town, Dec. 7, 1883. eod

BILLIARD TABLE, &C.

FOR SALE, at a bargain, a six-pocket English Pool Table, with Balls and Cues (complete), Cue Racks, Chairs, Card Table, and other furniture. The room was fitted up for a private club, is centrally situated and will be rented on reasonable terms.

For further information apply at EXAMINER OFFICE. Ch'town, Dec. 6, 1883.--3i pd

DR. BENNET

CALLS attention to "THE ELECTRO MAGNETIC CORSET," exact pattern as worn by the Princess of Wales, the health-giving powers of which, especially in female diseases, are very great. Can be had at FRASER & REDDIN'S. To be worn as an ordinary corset, and lasting longer and fitting superbly trimmed with Valenciennes lace. Dec. 3, 1883.

TO LET.

THE large STORE, WAREHOUSES and DWELLINGS, corner of Great George and Euston Streets. The premises were built for, and are admirably adapted for a produce business. Apply to H. COOMBS, Agent Ch'town, Nov. 14, 1883.--eod

GET THE DAILY EXAMINER, for the Latest News, Local and Telegraphic.

WANTS, LOST, FOUND, &c.

LOST--This Morning, on Kent, Hillsborough or Sydney Streets, a KID MIT. The finder will oblige by leaving the same at this office. [dec]

WANTED--A PRESSMAN in a Tailor's Establishment. Constant employment to a good man. Apply at this office. [no28]

WANTED IMMEDIATELY--A Dining Room and Pantry Girl. Must have good references. Apply at Revere House. [nov24]

A BRIEF--On or about the 19th instant, a raft of Spruce Logs drifted from its moorings, three miles south-west of Cape Bear. Any parties having found the same shall be rewarded by notifying McLane Bros., Murray River, King's County; or David Small, Harbor Master, Charlottetown. [no9]

SITUATION WANTED--As Auctioneer, two days in each week, and every night, for the winter, at low rates. Apply at this office. [no2]

BOARDERS--Mrs. Robert Rodd, has removed to the house of Mr. C. Hearty, Euston Street, where she can accommodate number of Boarders, on reasonable terms. [dec3]

"A Merry Christmas and a Happy New Year."

Christmas Presents AND REQUISITES,

WATSON'S DRUG STORE!

ODOR CASES, in Plush, Leather, Cardboard, Wood and Tortoise Shell; Painted Faff Boxes, Cut Glass and other Toilet Bottles, Smelling Bottles, Florence and other Hand Mirrors, Pocket Toilet Cases, Porcelain Feeding Cups, etc., for Invalids; Waking Sticks, Pipes.

Beautiful fine Leather Cigar and Cigarette Cases, Pocket Books.

Fly Books, Painted Shaving Mugs, Razors, Strops, Magnifying Shaving Mirrors, Whisks, Playing Cards, Spectacles, Fine Sponges; Cloth, Nail and Shaving Brushes, in variety; Exquisite Soaps, in boxes; Sachet Powder.

A large assortment of Choicest Perfumes and Toilet Waters, at every price; and a great variety of all Toilet Articles and Preparations.

CITY DRUG STORE, QUEEN STREET.

Ch'town, Dec. 6, 1883.--till 31st

WINTER GOODS

SELLING VERY CHEAP FOR CASH, AT THE

LONDON HOUSE.

Men's Gloves, Mitts & Scarfs. Men's Top Coats, Men's Ulsters, Men's Fur Overcoats, Men's Reefing Jackets, Men's Wool Underclothing, Men's Flannel Shirts, Men's Cardigan Jackets, Men's Fur Caps, Ladies' Cloth Sacques, Ladies' Cloth Ulsters, Ladies' Fur-lined Circulars, Ladies' Astracan Jackets, Ladies' Fur Caps and Muffs, Buffalo Robes, Japanese Wolf Robes, Blankets, Horse Rugs, Railway Wrappers, etc

GEO. DAVIES & CO.

Ch'town, Nov. 13, 1883.

D. A. BRUCE,

MERCHANT TAILOR,

HAS now on hand the LARGEST STOCK ever shown by him, consisting in part of

Overcoatings, Suitings, Underclothing, HATS, FUR AND CLOTH CAPS,

EVERYTHING IN GENTS' FURNISHINGS.

Ladies' Brocade Coating and Ulster Cloth,

VERY CHEAP.

Those wishing to have their Garments MADE TO ORDER can rely on getting a PERFECT FIT. We are offering our own make of CLOTHING 10 PER CENT CHEAPER THAN THE SAME QUALITY OF IMPORTED.

Our object is not to make large profits. All favoring us with their patronage can rely on getting the best value that can be had.

D. A. BRUCE, Nov. 15, 1883.--3m eod wky 72 Queen Street, Charlottetown.

FURNITURE, FURNITURE,

AT COST.

Opposite Post Office, Charlottetown.

BEDESTAIDS, Chairs, Tables, Washstands, Sofas, Lounges, Parlor, and Drawing Room Picture Mouldings

JOHN NEWSON, Charlottetown, Jan. 9, 1884.--3i