

Oil Survey In Peru Planned

TORONTO, (CP)—Peruvian Oil and Minerals, Ltd., a Canadian company with head offices here, said today joint American-Canadian interests will start an oil exploration program in Peru, east of the Andes near the navigable headquarters of the Amazon on what is known as the Santa Clara structure.

Peruvian Oils hold 1,830,000 acres in Peru's Oriente petroleum area, of which a 30,000-acre Santa Clara concession is a part.

The company stated it is entering an agreement with Compania de Petroleo Ganso Azul, a subsidiary of Texas Gulf Producing Company, which will drill on Peruvian concessions.

Drilling will be jointly financed and ownership of wells would be divided in the ratio of one-third to Peruvian and two-thirds to Ganso Azul, which is undertaking marketing and transportation of crude from well-site to market.

Near Record Land Transaction In NWT Announced As Part Of Oil Search

CALGARY, (CP)—One of the largest single land transactions in the Northwest Territories was announced Saturday by Canadian Prospect Ltd. of Calgary and R. Campbell and Associates of Vancouver.

The team entered into an agreement with a group of New York and Dallas oil operators whereby the American group undertakes to carry out exploratory oil operations on a spread of more than 2,500,000 acres of permit rights in the territories.

The acreage covers 44 separate permits which lie 230 miles north-west of Fort Vermilion in far northern Alberta. The southern-most portion of the tract is immediately north of Imperial Oil Limited's southern N. W. T. lands and starts about 32 miles north of the Alberta border.

It extends north 30 to 40 miles and spreads about 225 miles in an east-west direction.

Preliminary Survey

The New York-Dallas operators are expected to spend about \$850,000 in the next 18 months on preliminary exploration. Plans call for the moving of four seismicograph crews into the region at freeze-up next fall. Further exploratory and development work will be decided upon after results of the seismic surveys are known.

J. B. White and A. M. Lloyd, both of Dallas, Texas, will handle the project's operations for the American group. White and associates entered Canadian oil exploration last year in northeastern British Columbia and to date have found natural gas at three wells drilled on lands farmed out from Sun Oil Co.

New York Stocks

NEW YORK, (AP)—The stock market romped forward in another bullish buying spree last week. Prices on average were up in territory that hasn't been scratched since 1930.

For the last seven months, the stock market has let nothing stand in the way of its climb, not even the normal reactions that come along as a matter of course. Setbacks along the way have been minor.

That situation is the basis for arguments on the short-term fate of the market. If we do get a major and normal reaction that retraces from one-third to two-thirds of the previous gains, the market is in for some hard thumps. But one group in Wall Street says the small and frequent dips the market has been taking are enough to provide for a readjustment and consolidation without a major reverse.

On March 11, the average broke into new high ground for 1954, and in each of the five weeks since then it has established new highs for the year.

On Monday the market held unchanged at the 1954 high established the previous week.

Tuesday brought a resumption of the rise with the railroads in the lead.

In the advance on Wednesday most major divisions participated. Thursday was expected to be a sluggish session because of the approaching three-day holiday over Good Friday. But it wasn't. A lot of irregularly was encountered, but the market advanced nevertheless to another new high for the year.

Canadian issues were mixed. McIntyre closed the week with a gain of 3-8 and International Nickel was up 1-8 while Hiram Walker and Distillers Seagram fell 3-8. Giant Yellowknife was off 1-8 on the American stock exchange.

U. S. Steel Report

CLEVELAND, (AP)—Steel ingot production dropped to its lowest point of the year last week, falling one point to 67 per cent of capacity, Steel magazine said.

"April thus far is the weakest steel production month this year," Steel said. "All of the weeks of the first two months were characterized by steel ingot production rates in the 70s, and the first week of March was a strong 70 per cent. All of April's production has been below 70 per cent."

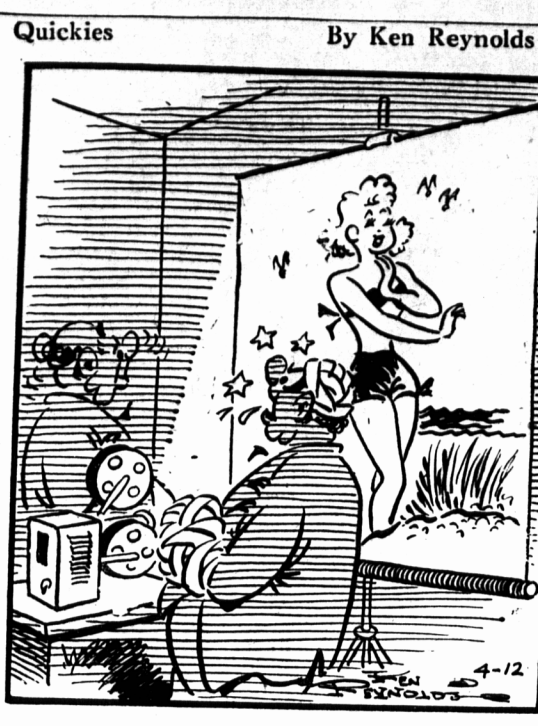
Seven of the 13 steel districts showed declines. Cincinnati was down 12.5 to 55.5 per cent of capacity. Birmingham was down 31 to 46 per cent. Detroit 7 to 59, Pittsburgh 2 to 69, Wheeling 1.5 to 73 and Youngstown 1 to 68.

The magazine noted that in the past steel business usually has picked up in the spring.

"Some people think that steel production will rise during the summer when completion of inventory reductions sends buyers back into the market for steel," the report added.

By Ken Reynolds

--- just when I was getting good at it---my wife ups and sells the camera with a Guardian Want Ad!"



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AUCTION SALE

AT BROOKFIELD
THURSDAY, APRIL 22—1:00 O'CLOCK

Of entire stock of Guernsey registered cattle, R.O.P. and farm implements. I am instructed by Mrs. Wilfred Wood to sell by public auction the following:

Live Stock: Some fresh and some to freshen. 1 Guernsey cow, 11 years old; 1 Guernsey cow, 10 years old; 1 Guernsey cow, 8 years old; 1 Guernsey cow, 3 years old; 1 Guernsey cow, 4 years old; 1 Guernsey cow, 4 years old; 1 Guernsey cow, 11 years old; 1 Guernsey cow, 4 years old; 1 Guernsey cow, 6 years old; 1 heifer; 1 heifer, year and half; 4 calves; 5 year olds; 1 bull, 3 years; 1 horse, 10 years.

Farm Machinery: 1 (M.H.) tractor (22), almost new; 1 (M.H.) plow, 2 sod, (new); 1 (M.H.) discs, 24 disc (new); 1 hay loader, I.H. (new); 2 sets of light harrows (new); 2 farm wagons (one rubber tired); 1 single plow, 1 scuffer, 1 cart, 1 hay mower (I.H.); 1 hiller, 1 rake, 10 ft (I.H.); 1 wood sleigh, 1 driving sleigh, 1 box sleigh, 1 driving sleigh; driving harness, work harness; hay and straw.

If day not fine sale the following day.

Terms of sale—Up to \$10.00 cash; over that amount seven months credit on approved joint notes, 6% per annum.

Mrs. Wilfred Wood
Owner

Claude Craswell
Auctioneer

Atlas Steels Ltd. Profits Decrease

WELLAND, Ont., (CP)—Atlas Steels, Ltd., had net profit in 1953 of \$872,000, or \$1.04 a share, compared with \$2,708,707, or \$3.24 a share, in 1952. Sales were \$23,047,857, compared with \$33,754,889.

Net profit was after income tax provision of \$847,000, compared with \$2,920,000 in 1952.

Working capital at year-end was \$7,372,346, a reduction of \$6,584,244, "due to additions to fixed assets of \$6,956,314, of which \$6,145,796 was for the expansion program."

U. S. Likely To Ask Curb On Lead, Zinc Shipments

By HAROLD MORRISON
Canadian Press Staff Writer

WASHINGTON, (CP)—The United States likely will ask Canada shortly to curb shipments of lead and zinc into the American market.

The request may take the form of a suggestion that Canada volunteer to reduce exports, just as it agreed earlier this year to reduce shipments of oats, U. S. informants said Sunday.

Canadian exports of lead and zinc to the U. S. totalled almost \$100,000,000 in 1952. The U. S. domestic industry, faced with a declining market, has appealed for some form of tariff protection.

The industry's appeal, together with a request by Congress for a complete survey of the domestic situation, has been given consideration by the U. S. tariff commission.

Industry Crippled

The six-man commission likely will complete its survey today and send it to a congressional committee. Informants said the report will confirm the industry's views that it has been badly crippled, and that imports have been a contributing factor in mill shut-downs and plant unemployment.

Meanwhile, the commission is nearing completion of the industry's bid for direct tariff protection and a recommendation on this request will be sent to President Eisenhower within the next few weeks.

Some knowledge of the U. S. point of view is understood to have already reached Canadian officials and may have prompted the appeal made by Hon. Robert Winters Canada's public works minister, here Saturday.

Winters, speaking before the American Society of Newspaper Editors, urged the U. S. to buy its raw resources from the cheapest supplier... Canada, he said, does not want to be treated as a marginal supplier, to find the U. S. doors open in war but closed in peace. This might lead to a drastic cut in production.

In a time of emergency, he added, "All the high-cost of mines of the U. S. taken together cannot possibly meet strategic raw material requirements."

FARM FOR SALE

AT KINKORA

The farm of the estate of James A. Kelly, located near Kinkora Station, convenient to church, school and stores, containing 70 acres with buildings, 60 acres clear, balance wood and lumber. Apply John M. Kelly, Administrator, Kinkora, or M. A. Farmer, Solicitor, Charlottetown.

AUCTION SALE

CAMERON APARTMENTS
47 York Lane

Modern apartment house, 8 apartments, oil heated. New and modern in every way with spacious grounds and six car garage. Completely rented to responsible tenants with an annual rental of approximately \$7,000.00. Property is in first class condition and may be inspected before sale.

Date of sale Wednesday, May 5th, 1954, at 1 p.m.

JOHN J. MUSTARD,
Auctioneer

Tenders

TENDERS FOR POLICE UNIFORMS

Tenders will be received at the office of the undersigned up to noon on Friday, April 23rd for supplying the City with 16 uniforms for the Charlottetown Police Force. Uniforms to consist of tunic and two pairs of pants. Samples of cloth to accompany tender. The lowest or any tender not necessarily accepted.

J. A. FULLERTON,
City Clerk.

Male Help

SEXTON WANTED

Applications for position of Sexton for Trinity United Church, Charlottetown, will be received up until April 30th.

Applications must be in writing and should state age, experience, salary expected, references and other qualifications.

Address applications to:—

J. A. SIMMONDS,
P.O. Box 64, Charlottetown

Male Help

NOTICE

SEALED TENDERS will be received at the office of the undersigned until 12:00 noon, 30 April, 1954, for Departmental lumber requirements for the 1954 season.

Tender Forms may be obtained at the office of the Department.

DOUGALD MacKINNON,
Minister of Public Works and Highways.

Charlottetown,
Prince Edward Island,
14 April, 1954.

Professional Cards

BARRISTERS, SOLICITORS, Etc.

A. Waltham Gaudet, LL.B.
Phillips Bldg. 111 Grafton St.

Frederic A. Large, Q.C.
Royal Bank of Canada Bldg.

Bell, Matheson & Foster
150 Richmond St.

Palmer & Haslam
Bank of Nova Scotia Bldg.

J. Elmer Blanchard, B.A.
165 Queen St. Phone 4232

Matheson, Peake & Nicholson
175 Grafton Street

M. A. Farmer, Q.C., LL.B.
Bank of Commerce Bldg.

J. A. MacGuigan, B.A.,
Currie Bldg. - Dial 9424 - Queen St.

G. E. MacMillan, B.A., LL.B.
154 Prince St. Dial 5223

Gaudet & Haszard
Bank of Commerce Bldg.

MacPhee & Trainor
165 Queen St. Dial 4232

Allison M. Gillis, LL.B.
150 Richmond St. Dial 4117

Chas. R. McQuaid, B.A.
156 Richmond St. Dial 8911

OPTOMETRISTS

J. A. Carruthers, R.O.
123 Kent St. Dial 5612

Byron J. Grant, O.D.
126 Kent St. Dial 5611

H. J. Mabon, R.O.
Montage, P. E. I.

J. S. Taylor, R.O.
Corner Kent & Queen Sts.

G. F. Hutcherson & Son
F. G. HUTCHESON, R.O.
58 Grafton St. Dial 8322

DR. W. R. CARSON
201 Prince St. Dial 6432

DR. K. A. MacEachern
202 Queen St. Dial 4841

DR. A. L. MacIsaac
177 1/2 Grafton St. Dial 4124

CHARTERED ACCOUNTANTS

McDONALD, CURRIE & CO.
Charlottetown Dial 8700

H. R. DOANE & COMPANY
148 Great George St.
P. O. Box 247

Help Wanted Male

Wanted

Architectural Draftsman— for immediate employment in Prince Edward Island. Applicants must be familiar, particularly with drafting and detail drawing for frame construction. Apply in your own handwriting, stating age, education, experience and salary expected, to Box 370, Summerside, P.E.I.

WANTED

MANAGER

for Country Store. Single man with grocery experience preferred.

Phone 7338 for appointment

Miscellaneous

SEEDS: WRITE FOR FREE catalogue. Arthur Vesey, York.

Notice

The annual meeting of the Charlottetown Curling Club, will be held on Monday, April 26 at 7:30 P.M.

AUTO LOANS

A loan on your car can be arranged quickly and privately at Trans-Canada Credit Corporation. Each loan up to \$1,500 is life insured to take care of unpaid balance in case of death. A courteous Trans-Canada Credit counsellor interviews you privately.

TRANS-CANADA CREDIT LIMITED
(a subsidiary of Traders Finance Corporation, Ltd.)
B. C. STEVENS, Branch Manager
Block Bldg. 164 Kent St., Charlottetown, Phone 8523

Salesmen Wanted

SALESMEN — ABSOLUTELY make \$50 in a day. New sensational utility item for every food, beverage outlet, etc. Samples furnished. Utility A. Co. 53 W. Jackson, C86W, Chicago 4.

Teachers Wanted

TEACHERS WANTED — FOR Junior grades of the Summerside High School for term beginning September, 1954. Apply in writing to the Supervisor.

Wanted

FOR NORANDA (Quebec) CATHOLIC SCHOOLS for 1954-55. Initial salary up to \$1700, according to grade and experience. Railroad fare paid twice a year. Send application immediately to J. A. Bouvette, Director of Studies, Sacred Heart School, Noranda, Quebec, stating date of birth, qualifications and experience.

To Let

TO RENT — FURNISHED rooms, 114 Upper Prince. Dial 4554.

TO RENT—DOWN STAIR BED sitting room. Apply "A" c/o Guardian.

TO LET — COMFORTABLE BED sitting room, 37 Upper Prince Street.

TO RENT — SELF CONTAINED 4 room apartment, heated, two bedrooms. Available May 20. Phone 4984.

TO LET — OIL-HEATED APARTMENT, four rooms and bath, continuous hot water. Central location. Available May 1st. Write Box 357, Guardian.

Transportation Wanted

COUPLE DESIRES TRIP TO Toronto or thereabouts, adults, will share expenses and driving. Telephone 9688.

Tenders

TENDERS FOR POLICE BOOTS

Tenders will be received at the office of the undersigned up to noon on Friday, April 23rd for supplying the City with 16 pairs of Police Boots, for the Charlottetown Police Force. Lowest or any tender not necessarily accepted.

J. A. FULLERTON,
City Clerk.

For Sale

FOR SALE—10 SHEEP AND 10 lambs. Phone Summerside 2553. Post Office box 715.

FOR SALE — GOOD QUALITY hay. Francis Peters, Hunter River.

FOR SALE — STANDARD BREED mare, 5 yrs. Sire, Brien York. Phone 3272-5006.

FOR SALE — 2 TRUCK VANS. One 14x8 plywood; one 10x7 plywood, insulated. Phone 18-12 Souris, P. E. I.

FOR SALE — 1000 BUS. GOOD pure oats, free from wild mustard; also quantity of hay. Emmett McGuigan, 107 Fitzroy St. Souris, P. E. I.

FOR SALE—ONE REGISTERED boar, 2 years old, and quantity of sows, to farrow in three weeks. Fenner Stewart, Brackley Beach.

FOR SALE — FOUR SECTION spring tooth harrows and set of discs, both Massey Harris. Also timothy seed cleaned. J. Scott Cairns, Freetown, phone Bedeque 19-5.

FOR SALE — CREAM SEPARATORS, International, 750 lbs. Electric and crank turn. Reason for selling, whole milk. Also hard coal for brooder stove. J. H. MacPhail, New Haven.

FOR SALE—WELDING OUTFIT, band saw, planer, battery charger, windcharger, spark plug cleaner, 1947 Chev motor, 1947 International motor. Sydney Heckbert, Indian River.

DRESS GOODS

Beautiful Prints, Crepes, Taffetas. All new patterns and gorgeous colors. Buy direct from us for greatest value. Pieces up to 4 yards. Good for dresses, aprons, skirts, etc. Rush your order back. No order accepted less than 15 yards. 15 yard bundle only 2.79. Send no money unless you wish. Orders shipped C.O.D. plus postage. Satisfaction guaranteed or money cheerfully refunded. We have thousands of satisfied customers. Order today! Mrs. I. Schaefer, Drummondville, Quebec.

SAVE 30% TO 250% — 60 GAUGE

15 den. or 51 gauge. First quality nylons, 89c. 10 lb. crepe jersey, gabardine 1/2 to 1 yard lengths, \$1.75. 36 yards 1 1/2 yard or 9 yards 36" lace, 98c. Men's heavy gabardine pants, \$34.8. Ladies' short-sleeve pullover 100% wool, \$14.9. Men's \$1.92. Flannellette blankets, 1/2 bed size, \$2.48. Boys' white or colored shirts, 8 to 14, \$1.30. Ladies' dresses \$2.98, crepe or cotton pique, 10 yards unbleached 36" flannellette, \$2.48. Cotton yarns, 2 lb. cones, 2 ply, \$1.98 for 2 lbs. Green surplus wool blankets, 60 x 90, each \$2.29. Mrs. I. Schaefer, P.O. Box 264, Drummondville, Que.

For Sale

Seven room house, all hardwood floors throughout, and concrete basement, corner of Fitzroy and Kent Sts. Apply: ALLAN McINNIS, 330 Fitzroy or Dial 5250

Property For Sale

AT NORTH TRYON CORNER

Seven room house, barn and garage, one acre of land or large lot. Handy school, churches, store and mill. Will sell cheap.

STERLING LORD,
North Tryon, P. E. I.

Female Help Wanted

WANTED — EXPERIENCED stenographer. Apply P. O. Box 68.

WANTED — RELIABLE MIDDLE aged woman or girl. General housework. Good wages. 2 adults. Apply Box 363, Guardian.

WANTED — HOUSEKEEPER IN Country home. May 1st, all conveniences. Must be fond of children. Write XYZ, c/o Guardian.

WANTED — EXPERIENCED GIRL for housework. No cooking. Sleep in. Good wages. Apply Mrs. B. Attis, 248 Highfield St., Moncton, N. B.

Found

FOUND IN SUMMERSIDE (East) Friday night, black and tan pup, silver grey ring around neck. Owner phone 2494 or 2167, Summerside.

Lost

LOST — ON APRIL 1ST. SUM OF money. Finder please leave at Guardian Office. Reward.

LOST — TAKEN FROM OUTSIDE S. A. McDonald's, medium size Sunshine tricycle. Anyone knowing its whereabouts, contact 82 School Street. Reward.

LOST—TIRE AND WHEEL BETWEEN Hunter River and Kensington, Saturday, April 17th. Finder please notify Fenner Stewart, Brackley or Kensington Feed Service.

Male Help Wanted

WANTED — NURSING ORDERLY Apply Prince Edward Island Hospital.

WANTED — MAN FOR FARM work. Best wages or good man. House, milk and vegetables. N. A. Darrach, East Royalty.

Agents Wanted

AGENTS WANTED TO HANDLE exclusive territories for the world's finest Electric Water Heaters, the safest, surest and quickest method of boiling or heating all liquids, whether in Buckets, Washing Machines, Bins, Bath Tubs, etc. This Electric Water Heater is fully guaranteed for one year against all defects and may be used on 110 or 220 volt circuits. Salesmen who are looking for a solid and sure seller should write immediately for full information and exclusive territories. Remember this is the best selling Immersion Heater in the field today. Commissions are high. Write "Electric Water Heaters", Barnett Credit Sales Ltd., 42 Waterloo Street, Saint John, N. B.

Apartments Wanted

WANTED BY MAY 1ST. MODERN 5 or 6 room house in Charlottetown or vicinity by responsible family. Apply Box 364, Guardian.

Boarders Accommodated

BOARDERS ACCOMMODATED. Apply 202 Prince Street.

TEACHERS ACCOMMODATED. Dial 5883.

Cars & Trucks For Sale

FOR SALE — 1948 CHEV. in perfect condition. \$274 miles guaranteed. J. Frank Mutart, Carleton Siding, P. E. I.

FOR SALE — 1940 PLYMOUTH coupe, good condition. Maybe seen at 48 School Street. Phone 3157.

FOR SALE — CHEAP FOR QUICK sale 1937 Chev. in perfect condition. Ray McCarville, Freetown.

FOR SALE — ONE 1948 3-TON Chevrolet truck with hoist; one 1932 2 1/2 ton Fargo truck with hoist. In good condition. Mrs. Charles Ross, Roseberry.

For Sale

FOR SALE — HOLSTEIN GRADE calf. Errol Lund, Mt. Herbert.

FOR SALE — 7 ROOM HOUSE. Phone 9904 after 6 p.m.

FOR SALE — YOUNG PIGS. Clarence Redmond, Vernon River.

FOR SALE — RESTAURANT counter, Arbonite with chrome trim. 171 Elm Avenue.

FOR SALE — QUANTITY OF good mixed grain. R. MacDonald, Winsloe.

FOR SALE — 8 YEAR OLD bulls, 2 Hereford's, 1 Shorthorn. M. Walsh, 51 Chestnut St.

KITCHEN STOVE FOR SALE can be seen at 248 Dorchester or Phone 9356.

For Sale

FOR SALE — QUANTITY OF loose hay. Apply R. B. Simpson, Malpeque.

FOR SALE — COAL BROODER stove. Kenneth MacDonald, Brookfield.

FOR SALE — 5000 FT. PINE boards. Robison's Mill, Stanhope.

FOR SALE — COBBLER SEED, foundation. Clear reading. J. W. MacDonald, Bonshaw.

FOR SALE — SURGICAL instruments; also Blood Pressure machine. Apply Mrs. W. P. McBride, Kensington.

For Sale

FOR SALE — SHORTHORN Grade cow, to freshen latter part of month. one Driving Wagon, Amos Clarkson, New Wiltshire.

FOR SALE — FARMALL A TRACTOR and McCormick Deering plow, two sod. Apply Mrs. Hugh Martin, Uigg.

FOR SALE — RECLEANED MIXED grain for feed; also reconditioned Cockshutt 70 Tractor. Keith Bryenton, Union Road.

FOR SALE—BOAT, TWO YEARS old, with or without 47 Chev engine. 34 feet overall. \$600 complete. Bruce Champion, Malpeque.

For Sale

FOR SALE — FOUNDATION Canso Secods, Re-cleaned mixed seed grain, Massey Harris 8 inch grain grinder, Chatham fanmills with complete set of screens. Wilfred Craig, Middleton.

FOR SALE — FARM PROPERTY. Flat River 163 acres, includes 8 room house with living, dining, tiled bath and sun rooms, kitchen and four bedrooms; small cottage, barn, garage and two hen houses. For further particulars Apply Box 360, Guardian Office.

For Sale

AT VICTORIA

House, garage, work shop and large lot.

Apply:—

MRS. HARRY CLARK,
Victoria

Farm For Sale

Consisting of 17 3/4 acres of land in good state of cultivation. Brook running through farm. All outbuildings in good shape. House newly painted. Pump at door. One mile from railroad and store.

AMOS CLARKIN,
New Wiltshire