CITY NEWS PAGE

Harbor Activity Nears End Of Another Shipping Season

CGS Brant sailed from Charlottetown at 4.30 yesterday afternoon for Halifax after 32 years service in Prince Edward Island waters.

Just before the first big storm of the winter moved into the province most of the activity along the Charlottetown waterfront was confined to the Railway and Marine wharves.

At the Railway wharf the tanker Fuel Transport unloaded 6,000 barrels of stove oil for Imperial Oil Company.

At the Marine wharf, the CGS Tupper, successor to the Brant is taking on supplies and giving her crew an opportunity to familiarize themselves with the wide variety of new equipment she carries.

On the west side of the wharf, the CGS Saurel is unloading buoys she picked up from Pictou Harbor and its approaches. Yesterday the Saurel lifted the Charlottetown harbor markers.

Firemen Fight Foundry Fire

An alarm turned in at 11:35 last night sent city firemen to the Hall and Stavert Foundry on Elm Avenue.

The fire apparently started above a core oven where cores for moulds are baked. The fire followed an elevator shaft up to the eaves and broke through the roof.

Firemen had some difficulty in getting to the seat of the blaze and the roof had to be chopped in several places to get water into the burning area. Dense smoke enveloped the scene and filled the building.

Two pumpers and the hook and ladder company were on the scene and the fire was out about 12:30. No estimate of the damage was given.

LOCAL BRIEFS

DIES IN QUINCY

Word was received by Louis Doucette, 215 Sydney Street of the death on Tuesday, of his sister, Miss Gladys Doucette, in Quincy, Mass., after a short illness. Miss Doucette was formerly of Charlottetown.

JUSTICE OF THE PEACE

P. A. McIsaac, Souris Line Road, has been appointed a justice of the peace, it was announced by Premier Walter Shaw yesterday.

APPOINTMENT MADE

The appointment of Mrs. Helen Dunbar to the secretarial staff of the attorney-general's office was announced yesterday by Premier Walter R. Shaw.

CONDITION CRITICAL

Mrs. G. J. Maddigan returned Sunday from Toronto accompanied by her sister-in-ilaw, Miss Mary Maddigan. They were met at Moncton by G. J. Maddigan, from where Miss Maddigan was removed by Hennessey's ambulance to the Charlottetown Hospital. It is regretted that her condition still remains critical and there is little hope held for her recovery.

ABANDONED ANIMALS

REGINA (CP) — The number of animals abandoned in Regina is more than twice the number of last year. Jack Studholme of the humane society said nine dogs were picked up one day, "and we're averaging 12 cats a day."

CNIB PARTY ENJOYS TREATS

Time out for ice cream! Among the treats served at the annual Christmas party of the Canadian Institute for the Blind held at the Clover Club in Charlottetown Tuesday was cold, refreshing ice cream. Here Philip Bower and daughters Judy, Lynne and Marlene, left to right, enjoy their treats.

TORONTO

(Continued from page 2)

O'Brien	500	68	68	68	+3
Oka Rare	850	11	11	11	
Opemiska	3014	775	770	775	+5
Orchan	4900	72	70	71	+2
Orenada	1000	7	7	7	+ ½
Ormsby	500	32	32	32	+1
Pamour	500	62	62	62	
Paramaq	2000	6½	6½	6½	+ ½
Pardee	12600	19	16	16	—3
Patino wts	2000	60	60	60	—2
Pato	2300	270	260	265	—5
Paymast	1500	20½	19½	20½	+1
Pce Expl	1600	13½	13	13	
Peerless	30600	33	31	33	+1
Perron	4000	21	20	20	— ½
Pick Crow	1050	86	86	86	+1
Pitch-Ore	500	5½	5½	5½	
Placer	220	$10½	10½	10½	
Portage	21155	86	83	83	—1
Preston	3416	475	440	440	—30
Pros Air	800	61	61	61	—4
Purdex	2000	7	7	7	
Que Ascot	4790	16	16	16	
Que Chib	16915	24	22	23	+ ½
Que Cop	10500	18	17½	18	+ ½
Que Lab	4000	4½	4½	4½	+ ½
Que Lith	025	275	270	275	
Q Metal	11200	52	50	52	+1
Qunston	1000	14	13	13	
Quemont	x140	$10½	10½	10½	
Radiore	35200	61	54	57	+6
Rainville	2000	24	23	24	+2
Rayrock	46950	53	48	50	+3
Realm	16000	33	31	31	—1½
Renable	1000	140	140	140	+4
Rix Athab	1750	18½	18	18	—1½
Roche	7000	9½	9	9	— ½
Rockwin	14500	27	25	25	
Satellite	7800	19	17	17	+ ½
Sherritt	10050	261	250	255	—10
Sil Miller	3000	34	32	34	+2
Sil Stand	1000	26	25	25	—1
Slocan VR	8500	10	10	10	
Stdcona	2200	9½	9½	9½	+ ½
Stanleigh	2600	37	37	37	—3
Stanlgh wts	260	10	9½	10	
Stanrck	1495	32	32	32	+2
Starratt	6300	5½	4½	4½	
Steeloy	1000	4½	4½	4½	
Steep R	2724	$11¼	10¾	11¼	+ ⅝
Sud Cont	1500	6½	6½	6½	
Sullivan	10900	170	155	170	+16
Sylvanite	150	101	101	101	—3
Taurcan vt	4000	53	52	52	—3
Teck-H	4950	166	163	166	
Temag	2700	185	182	182	—3
Territory	1040	31	31	31	—6
Thom L	6400	39	37½	39	+1½
Tiara	3221	5	5	5	
Tombill	500	50	50	50	+5
Torbit	1000	27½	27½	27½	+ ½
Tribag	2000	27	27	27	
Trin Chib	2800	13	13	13	+1
Ult-Saw	12500	10	9	9½	+ ½
U Asbestos	1300	435	425	430	—5
Un Keno xd	100	510	510	510	—10
Un Fort	13675	22	18	20	+2
Upp Can	1400	113	110	110	
Ventures	725	28	27½	27½	— ½
Violam	3350	138	132	137	+5
Waite Am	175	620	620	620	+30
Weedon	4000	10	10	10	—1
West Surf	10000	17½	14	17½	+2½
Willroy	16400	145	139	145	+8
Wiltsey	2000	10	10	10	+1
Winch	2000	6½	6½	6½	— ½
Wr Harg	2500	119	118	119	—1
Yale Lead	2300	18	18	18	+1
Yk Bear	6200	100	104	106	—1
Young HG	9000	76	73	76	+3
Yukeno	2216	4½	4	4½	+1
Zenmac	9000	24½	23½	24	+1
Curb					
Bulolo	975	395	385	385	
Gaspe Cop	25	$25	25	25	
Pend Oreille	400	250	250	250	+1
BANKS					
Montreal	2025	55½	54¾	54¾	— ⅛
Nova Scotia	107	70⅞	70⅞	70⅞	— ⅛
Commerce	300	55½	55¼	55½	— ⅜
Imperial	35	64	64	64	
Royal	446	80	79½	79½	+ ½
Tor-Dom	278	55⅝	55⅝	58	— ¼
INDUSTRIALS					
Alumini	5778	$32½	31⅝	32⅛	
Anglo Nfld	1420	57⅞	7¾	7¾	
C Brew	285	$37¼	36¾	36⅞	— ⅜
Dosco	200	15	15	15	
Nor Star	3235	23	22¼	23	+ ⅜
Pembina	500	57⅝	7½	7⅝	+ ⅛
Simpsons	760	$35½	32¼	32¼	
Stedman	75	38	37⅛	38	
Walnwright	300	205	205	205	
Walkers	645	$38¼	38¼	38¼	+ ¼
Weston B	25	33¾	34⅝	34⅝	+ ¼

Total Sales: 2,277,000.

MOST ACTIVE TORONTO STOCKS
By The Canadian Press

Stock	Sales	High	Low	Close	C'ge
INDUSTRIALS					
Tr Can	3851	$24½	24	24½	+ ¼
Alumini	5778	$32½	31⅝	32¼	+ ⅝
Gen Dev	4775	$22¼	20⅝	22¼	+2⅝
BA Oil	4770	$33¼	33¼	33¼	
Massc-F	3655	$11¼	11⅛	11⅛	+ ⅛
OILS					
Con Dragon	66666	31	28½	30	
Lg Island	32000	16	15	16	+1
Permo pr	17225	70	68	70	+2
Am Leduc	15635	9½	9	9	
Tidal	13458	93	86	93	+7
MINES					
Con Sud	52540	42	40	42	+2
Radiore	35200	61	54	57	+6
A Arcadia	32600	54	51	54	
Deer Horn	31600	22	21	22	+ ½
Can Erin	30700	94	90	92	+1

MUTUAL FUNDS
By THE CANADIAN PRESS

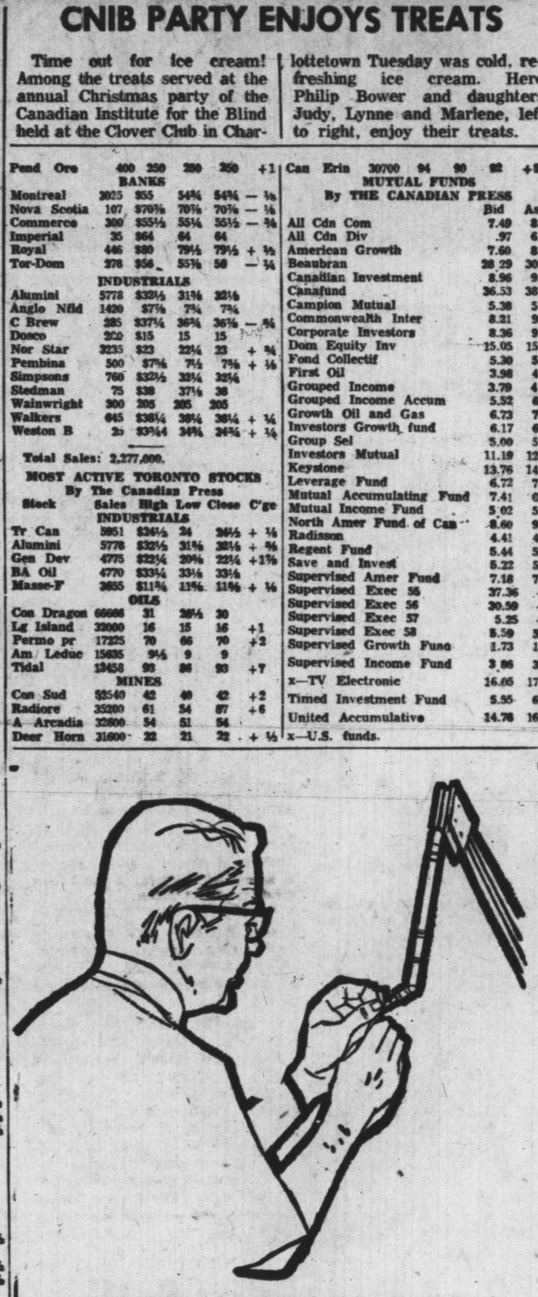
	Bid	Ask
All Cdn Com	7.49	8.14
All Cdn Div	.97	6.49
American Growth	7.60	8.28
Beaubrian	28.29	30.73
Canadian Investment	8.96	9.84
Canafund	36.53	38.36
Campion Mutual	5.38	5.91
Commonwealth Inter	8.21	9.02
Corporate Investors	8.36	9.68
Dom Equity Inv	15.05	15.37
Fond Collectif	5.30	5.76
First Oil	3.98	4.35
Grouped Income	3.79	4.14
Grouped Income Accum	5.52	6.03
Growth Oil and Gas	6.73	7.07
Investors Growth fund	6.17	6.67
Group Sel	5.00	5.45
Investors Mutual	11.19	12.10
Keystone	13.76	14.88
Leverage Fund	6.72	7.38
Mutual Accumulating Fund	7.41	0.10
Mutual Income Fund	5.02	5.49
North Amer Fund of Can	8.60	9.35
Radisson	4.41	4.85
Regent Fund	5.44	5.98
Save and Invest	5.22	5.71
Supervised Amer Fund	7.18	7.25
Supervised Exec 55	37.36	—
Supervised Exec 56	30.59	—
Supervised Exec 57	5.25	—
Supervised Exec 58	8.59	3.84
Supervised Growth Fund	1.73	1.75
Supervised Income Fund	3.86	3.90
x—TV Electronic	16.05	17.49
Timed Investment Fund	5.55	6.00
United Accumulative	14.76	16.06

x—U.S. funds.

Reserve your table now for the
NEW YEAR'S EVE BALL
at the
ROLLAWAY BALL ROOM
Dancing from 10 till 2:00

Music by
Mr. Soye, Elmer Gallant, Wendell Murphy, Ivo Cudmore, Jimmy Coady and Angus MacLaren.

Admission $5:00 a couple — 150 couples only
Tax, tables and novelties included.
For Reservations Dial 7142 or 8830
Reservations must be picked up by 5 o'clock Wednesday, Dec. 30 at the Rollaway Club.



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Like good dentists should, he saved teeth — but he couldn't save money. Then he discovered that Montreal Trust know as much about saving money as he knows about saving teeth.

Now the dentist forgets about the money Montreal Trust is investing for his retirement income. (His money goes into a Consolidated Retirement Savings Plan, and that gives him tax savings *now* as well as retirement security *later*.)

His local branch of The Royal Bank of Canada handles all the details which include the transfer of his contributions to Montreal Trust.

Montreal Trust invest the money, send him statements and receipts for income tax deductions — and he knows that he and his wife will have an income for life when he gives up his practice.

By the way: he's bought a good income-producing property through Montreal Trust's Real Estate Department. Next, he has organized his affairs with the help of their Estate Planning Division, and he has appointed them executor under his will. In fact, he found out that Montreal Trust know as much about *their* business as he knows about his — and he is a very good dentist!

P.S. Why don't *you* find out what Montreal Trust can do for *you*? Call your local Montreal Trust Office and ask for our free booklet on TRUST SERVICES — it will give you many new ideas on how Montreal Trust can help you!

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Former Planning Chairman Releases Letter To Mayor

The claim that "unwise city policies" are saddling the taxpayers with a needless burden in excess of a million dollars was advanced yesterday as Frank Storey, former chairman of the Charlottetown town planning board, broke the silence he has maintained since resigning from that office in September.

He took this action by releasing a copy of a letter he addressed to the mayor and to the chairman of council's finance committee on Oct. 19, in which he pointed to what he considered dangers and inequities in the plan adopted for financing land development in the north-west part of the city.

Mr. Storey said that although his letter was addressed to the mayor, it was not, to his knowledge, dealt with by council.

He challenged not only many of the figures advanced in council discussions of plans for development of Ward 5 West and Ward 6, but also the inference produced when it is said that "the city has not increased its tax rate of $2.75 in the past six years."

Mayor Johnstone when asked about the letter said he had received it but since the matter had already been dealt with there was no occasion for re-opening a discussion which to all intents and purposes had been closed.

COMPARISONS MADE

Comparing the 1953 revenue with that of 1959, Mr. Storey shows that $791,889 was collected in 1953 while the expected revenue in 1959 will be about $1,297,366—an increase of about $505,477.

Listing the items which produced this increase, Mr. Storey said 1953 showed no money received for business occupancy tax while 1959 will show $101,744. In 1953 the poll tax or educational tax as it is now known, was a mere $16,685. This year the city will collect $113,377.

In the same way, he continued, per capita grants from the provincial government have jumped from $54,231 to $163,000. The city will also collect from the government the sum of $22,500 per year, under the terms of amalgamation with Spring Park. Other increases are taxes payable from government property and the Canadian National Railways.

INCREASE 25 PERCENT

Of the total amount, Mr. Storey notes that $200,000 of this is a direct increase in taxation against the citizens of Charlottetown. This, he says, constitutes a 25 per cent increase in taxes paid in spite of the statement of the finance chairman that the tax rate has not gone up in the last six years.

He also notes that even with the increase in taxes and additional revenue, the increase in fixed expense and other committed expenses leaves little or no money available for needy projects.

The former town planning chairman questions the statement of the finance chairman, who said that the cost of financing the land development in question is only $18,000 per year —or less than 5 cents increase in the tax rate.

Mr. Storey claims that a five cent increase in the present city assessment would produce only $16,000 per year—not the $18,000 suggested.

$180,000 REVENUE

The suggestion of the town planning board over which Mr. Storey presided as chairman, was that the city levy a surcharge of $600 per lot. This, he pointed out, would yield revenue of $180,000 on the development of some 300 lots in the area bounded by Brighton Road, North River Road Kirkwood Drive and the North River.

Assuming that the development would take in the vicinity of 10 years, this would bring in $18,000 a year.

"This is the amount which it is asserted could be raised by a 5 per cent increase in the tax rate" Mr. Storey said.

Mr. Storey's letter points out that the $18,000, which he suggests should be raised from the land yearly, is on a portion of the proposed development area only.

"If the taxpayer is to pay the full amount of development costs he said "it will mean an increase of not 5 cents, but actually 11¼ cents in the present tax rate.

This calculation, Mr. Storey points out, does not take into consideration the fact that the land cannot be developed on a 10 per cent basis—that is one-tenth of the services installed each year.

IMMEDIATE COSTS

"It is quite conceivable," he asserts, "that 60 percent or more of the total cost of development must be made ready before any building takes place."

In addition to the 300 lots spoken of, the letter reminds the council that there are three other areas to be considered. These are:

(a) The area bounded by Kirkwood Drive, North River Road, the north city boundary and the North River.

(b) The area bounded by Kirkwood Drive, North River Road. Nassau street and Malpeque Road.

(c) The area bounded by North River Road, Nassau Street, Malpeque Road and Belvedere Avenue.

The total development for the whole four areas would involve not 300 but 1,000 lots.

TAXPAYERS' BURDEN

The letter suggests that the $600 levy is being waived by the city in favor of the land owners and placed on the shoulders of the taxpayer.

On the basis of 1,000 lots—the eventual goal of the city—the municipal borrowing, in lieu of such a levy, would have to be $600,000 which if amortized over a period of 40 years would accumulate to the amount of $1,440,000. This is on the assumption that interest rates are at 6 percent.

But this is not all—according to Mr. Storey's calculations—The $600,000 is only the part which he suggests the landowner should bear and in his opinion is only about one half of the actual cost of development. He therefore assumes that the total obligation of the city—if it does not ask the land owner to pay—will be $2,880,000 over a 40 year period.

Continuing the letter states, "It is recognized by most communities and community planners that a residential area does not produce sufficient revenue to maintain itself and the demands for services etc., made by it.

"It is for this reason that communities now demand that the land being developed produce 100 percent of the cost of development to prevent that area from being an impossible burden on the already developed areas."

SATURATION POINT

In conclusion, Mr. Storey suggests increase in civic revenue during the past six years represents the maximum at present rates of taxation—a rate which he feels is about all the economy of the area will stand.

"If we have taxed everything tangible and have proposed increased taxation on household effects and automobiles, where is the money coming from to carry out this development program, if the landowner does not share in the costs," he asked?

"I feel strongly about this matter, and while as I have said before, I have no personal axe to grind, I believe the council should take heed before they commit themselves to a program which can only result in greatly increased taxes to the citizens of Charlottetown," he said.

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QUEEN STREET
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ROAST GOOSE AND TURKEY, BAKED HAM AND RED BRAND BEEF
with all the trimmings on
NEW YEARS FROM 11 A.M. TO 8 P.M.
Adults $1.75 — Children $1.25
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"AUTO BODY REPAIRS"

SEASON'S GREETINGS
CHARLOTTETOWN HOTEL
Festive Programme
New Year's Day
Main Dining Room:
12:00 noon to 2:00 p.m.
Special Luncheon from $1.60 per person
Deluxe Luncheon — $3.00 per person
Children 12 yrs. and under $1.75
6:00 p.m. to 8:00 p.m.
Special Dinner from $1.60 per person
Deluxe Dinner — $3.00 per person
Children 12 yrs. and under $1.75
Music During Dinner
New Year's Eve Celebration
DANCING 10:00 p.m. to 2:00 A.M.
Music under the direction of
LES ALEXANDER
Supper served at Midnight
Novelties — Price $9.00 per couple
For reservations please call 7371.

Brig. W. W. Reid Is Chairman Of YMCA Financial Campaign

Brig. W.W. "Bill" Reid will head the Y.M.C.A. $250,000 swimming pool capital fund campaign as general chairman, it was announced yesterday by A.H. Duvar, president of the YMCA and Loren J. MacLellan, chairman of the campaign executive committee.

Serving with Mr. Reid as associate general chairman are P. M. Simmonds and C.M. MacLean. The special gift section of the campaign will get under way early in January with the general canvass scheduled for February.

The campaign objective of $250,000 is to be used to add the swimming pool to the present building on Euston Street, to retire the mortgaged indebtness remaining on the present building, to provide for some rehabilitation to the 'Y' building and equipment and includes the annual maintenance operating budget support for 1960. The YMCA will not conduct its annual maintenance campaign in 1960.

The new YMCA swimming pool will provide year round swimming instruction and recreational swimming for boys, girls, men and women. The acquatic program of the 'Y' will meet a long felt need in the Charlottetown area in the interest of water safety.

Four hundred fifty men and women will be working in the several phases of the campaign.

Campers Hold Reunion At Y

A camp reunion of some 125 campers who attended the YMCA camp at Holland Cove last summer was held Monday evening at the "Y".

One of the features of the gathering was a supper at which the head table guests were introduced to the group by Winnifred Anne MacMillan. Seated at the table were the heads of both camps and also members of the YMCA camp committee.

A sing song was led by Judy MacDonald and Dave Mills.

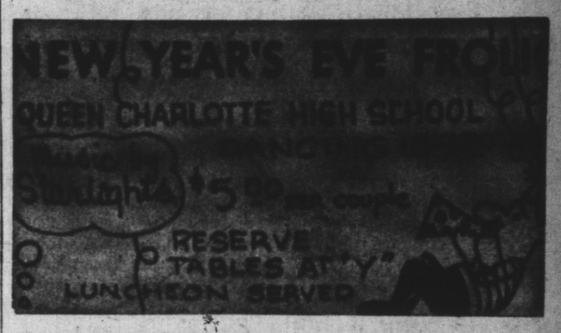
A hour of games was held in the gym, featured by a simulated camp fire.

Cars Collide On Corner

One traffic accident was reported by city police last night, with resulting damage being in the vicinity of $150.

Two automobiles, reported to have been driven by Vincent G. MacCormack and John A. MacCormack came into collision when the first mentioned car which was travelling south on Great George Street attempted a left turn into Fitzroy Street.

No one was injured but both vehicles received quite extensive front end damage.



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Then maybe it's time to call
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District Supervisor
148 Richmond St. Ch'town
SUN LIFE ASSURANCE COMPANY OF CANADA

May we suggest?
CHICKEN IN THE ROUGH INC.
PHONE 4955
FREE DELIVERY
from 5 p.m. daily
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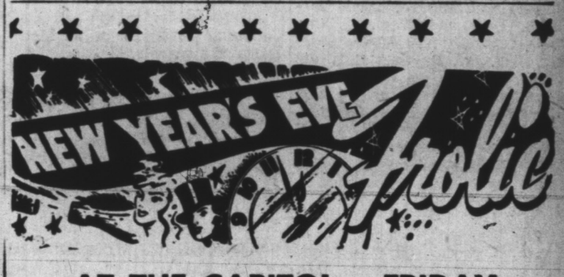

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STARTS AT 11:15 P.M.
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EVERY MOMENT IS ACTION-PACKED!

When they reached the forbidden lands on their great trek back to the world's fabulous treasure, it was not only the menace of savages and wild animals that plagued them — BUT SUDDENLY DESIRE FOR THE GIRL TORE THEM APART!

SEE . . .

Wild Charge of the Elephants!
Fiery Jump of Death!
Nature Girl at the Jungle Pool!
Devil Dance of the Giant Watusis!

WATUSI

GUARDIANS OF KING SOLOMON'S MINES!

Daring adventurers on a trek for forbidden treasure!

Starring
GEORGE MONTGOMERY
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EXTRA! COMEDY — CARTOON —
CAPITOL
SHOWING AT 2:30—7—9