

YEO THEATRE

MONTAGUE

Thursday-Friday 8 P.M.; Saturday 8 & 10 P.M.

REDHEAD And The COWBOY

with Glenn Ford, Rhonda Fleming

MON.-TUES.—"TWO WEEKS WITH LOVE"—Jane Powell (Color)

New Highs Reached By The Provincial Bank Of Canada

Total assets of The Provincial Bank of Canada for the fiscal year ending November 30th were \$185,647,409.58 compared to \$179,157,194.13 for the previous year, an increase of \$6,490,215.45.

Deposits reached a new high and amounted to \$175,227,722.95, an increase of \$6,081,436.91 over 1950. Commercial deposits stood at \$47,950,535.47 compared to \$43,032,150.26, being an increase of \$4,918,385.21, while saving deposits, with an increase of \$3,638,567.44, were \$123,541,704.17 compared to

\$119,703,136.73 for the previous year. As for deposits of the Federal Government and Provincial Governments, the total was \$3,725,683.31 compared to \$6,410,969.05, a decrease of \$2,685,285.74.

As the Bank continues to share in the general activity of industry and commerce, commercial and municipal loans, etc. are increasing accordingly and amounted to \$52,135,225.93, which is an increase of \$5,265,872.07 over the previous year. On the other hand, securities held in the Bank's portfolio show a decrease of \$6,076,551.19 and totalled \$75,646,662.11.

Cash assets show an increase of \$6,125,130.92 at \$40,542,935.38 compared to \$34,417,804.46 and represent 23.14% of liabilities to the public.

There is little change in readily realizable assets amounting to \$119,345,333.62 which represent 66.65% of the Bank's liabilities to the public.

Profits for the year, after operating expenses, were \$834,378.51 compared to \$732,629.37 which is an increase of \$101,749.14 and from these profits the following provisions have been made: \$216,919.70 for Federal taxes, compared to \$150,000 for the previous year, and which is an increase of \$66,919.70; the sum of \$53,226.57 for Provincial taxes and \$158,207 for depreciation on real estate.

The Bank has again contributed \$100,000 to the Staff Pension Fund, and the sum of \$280,000 representing a dividend of 6% per annum and a special dividend of 1%, has been distributed to the shareholders, leaving a net profit of \$26,024.53 to carry forward to Profit and Loss Account, which amounted to \$584,538.82 at November 30th.

The annual meeting of the shareholders will be held on Wednesday, January 9th, 1952, at the Head Office of the Bank.

PIRACY IN INDONESIA

MANILA (Reuters) — Organized piracy by Filipino Nationals in Indonesian territorial waters has been officially reported to the Philippine Government by the Indonesian Embassy in Manila. Sixty Filipinos had been arrested in recent weeks, the report said.

GIVE WITH PRIDE SWEATERS by Jantzen



As Illustrated 10.95

Wonderful to give — thrilling to get. Cardigans and Pullovers by Jantzen and Warren-made from 100% Australian Botany Wool in soft luxurious winter shades.

- Sleeveless Pullovers \$5.95
- Cashmere Pullovers \$21.95
- Long-Sleeve Pullovers from \$7.95
- Cardigans 6.95 to 13.50

Here's a gift received with Joy

HENDERSON & CUDMORE
WHERE QUALITY IS SURE

Host for the Holidays



Christmas means extra company... extra entertaining. Let Coca-Cola help make holiday hospitality easy. Be sure to get enough... and serve ice cold.

6 Bottle Carton 36¢

Including Federal Sales and Excise Taxes Plus deposit 2c per bottle

Authorized bottler of Coca-Cola under contract with Coca-Cola Ltd.

J. & T. MORRIS LIMITED

Charlottetown, P. E. I.

Phone 191



Grain

WINNIPEG, Dec. 19 — (CP) — Prices were irregularly lower — especially rye — today on the Winnipeg Grain Exchange. Trading showed seasonal dullness, coincidental with the close of navigation on the Great Lakes.

A carryover of liquidation from

yesterday was in evidence in early trading. Only routine shipper demand appeared in oats and barley. Flax trade was local, with prices lower. Selling by American accounts sent rye down.

Export loadings of Canadian wheat in the last few days totalled about 2,000,000 bushels, with United Kingdom taking 1,200,000 bushels. Switzerland 400,000, Belgium 250,000, Norway 70,000 and Ecuador 25,000.

Prices for I.W.A. and class two wheat dropped off three-eighths cent from yesterday.

Closing prices:
Oats — Dec. 99, May 94%, Jly 89% B.

Barley — Dec. 1.38, May 1.33%, Jly 1.25 B.

Rye — Dec. 2.10% B, May 2.15% A.

Jly 2.07 1/2 - 1/4.
Flax — Dec. 4.81 1/2, May 4.90, Jly 4.52 1/2 A.

EALING, England—(CP)—Sheila Cromey, a nine-year-old Brownie has been awarded the Gilt Cross by the Girl Guides Association for saving her sister from drowning. Sheila herself can swim only a few strokes.

They All Want Skates and Hockey Equipment FROM HOLMAN'S



Yes, because Holman's has such a fine selection of Skates and Hockey Equipment from which to choose! . . . Everything in Skate and Boot sets for beginners up through the range to Professional sets. Give joy and pleasure on Christmas morning with a gift of Skates or Hockey Equipment from Holman's!

A Great Line Up of HOCKEY EQUIPMENT

- YOUTHS' HOCKEY GLOVES—**
a pair 3.35 - 5.50
- MEN'S HOCKEY GLOVES—**
a pair 6.50 to 22.95
- KNEE PADS—a pair 2.00 to 7.75**
- ELBOW PADS—a pair 1.70 to 7.75**
- GOAL KEEPER PADS for youths 5.25**
- Adults 24.00, 30.00 and 54.00**
- EYE PROTECTORS 4.00**
- PROTECTOR CUPS 1.65**
- ATHLETIC SUPPORTS 1.25 and 1.95**
- COMBINATION ATHLETIC SUPPORT AND CUPS 3.50**
- GARTERS 1.35 and 1.75**
- HOCKEY PANTS 3.50 to 11.50**
- SHOULDER GUARDS 3.00 to 9.95**
- HOCKEY STICKS 50c to 3.05**



SKATING OUTFITS

Boys' Solid Leather, black with brown toe Skating Outfit. A pair **7.95**

Youths' Solid Leather, black with brown toe Skating Outfit. A pair **9.75**

Men's Inexpensive black Leather with brown toe Skating Outfit. A pair **9.50**

Children's (beginners) black Leather with ankle support Skating Outfit. A pair **6.95**

Girls' and Misses' red Leather Skating Outfit. A pair **10.75**

Ladies' red Leather Skating Outfit. A pair **12.95**

Misses' white Figure Skating Outfit. A pair **11.95**

Ladies' white Figure Skating Outfit. A pair **14.50**

Many other Skating Outfits ranging from beginners to professional hockey players' Outfits—
A pair from **6.95 to 27.75**

SHOP NOW! ONLY 4 MORE SHOPPING DAYS TO CHRISTMAS

HOLMAN'S
CHARLOTTETOWN

FURNITURE

THE IDEAL GIFT FOR ALL THE FAMILY

No more appropriate Gift than a Gift of Furniture that will please the whole family. Glance at the many Gift suggestions MacFarlane Bros. offer.

THIS CHRISTMAS GIVE FURNITURE

You will make no mistake in contributing something to the comfort and attractiveness of the home.

A gift in furniture will be useful and practical. A gift that will last for years and give genuine pleasure to the whole household.

Come in today and see our fine selection of furniture gifts—high quality at prices that defy matching.

FURNITURE IS THE ANSWER TO YOUR CHRISTMAS GIFT PROBLEM AND MacFARLANE BROS. IS THE ANSWER TO YOUR SHOPPING PROBLEM.

- LAZY-BOY CHAIRS
- OCCASIONAL CHAIRS
- GATE-LEG TABLES
- END TABLES
- BED THROWS
- COMFORTERS
- BOOKCASES
- DOLL CARRIAGES

- CEDAR CHESTS
- HASSOCKS
- COFFEE TABLES
- MIRRORS
- BEDSPREADS
- RADIOS
- TRICYCLES
- SLEIGHS

DUNCAN PHYFE TABLES

ALSO MANY OTHER FINE ITEMS TO CHOOSE FROM

FINE DISPLAY OF FLOOR LAMPS and TABLE LAMPS

MacFARLANE BROS. FURNITURE

PHONE 2483

92 KENT ST. (Opposite CFCY)