

PRINCE EDWARD TO-DAY - SAT.

SHOWS 3:30-7-9

BURT LANCASTER and VIRGINIA MAYO

NO ADVENTURES SO STIRRING SINCE SCREEN ADVENTURE BEGAN!



Extra: News of the Day-Novelty-Snow Fiesta-Cartoon

THE EASTERN GUARDIAN

AGENTS:-MONTAGUE: Harold F. Landry, Mrs. Byron Stewart, Mrs. Bruce MacPhee, Miss Joyce Wigginton, Miss Joan Johnston. AGENT GEORGETOWN: Waldon Lavers.

The Guardian may be bought at the following places in Montague: Blue Dome Restaurant, and Guardian Office; in Georgetown: The Post Office; in Souris: The Snack Bar and H. Richards & Son.

DANCE, Lower Montague hall, Friday, January 12th. Recorded music.

Mr. Joseph Vuozzo, Montague, left last week for Toronto, where he will spend the winter months.

The many friends of Mrs. Carl Stewart, Montague, are pleased to learn that she is out again, after her recent illness.

Rev. M. Waterworth, and Mrs. Waterworth, Lower Montague, motored to Red Point last week where they attended the funeral of the late George Dixon.

FUNERAL OF MRS. MINNIE MACLURE - Friends and relatives from far and near came to pay tribute to the late Mrs. Minnie MacLure, who passed away very suddenly at her home in Murray Harbour North on Wednesday, January 3rd. The funeral, one of the largest ever seen in the district, was held from the Murray Harbour North Presbyterian Church on Friday. Service was conducted by Mr. Louis Harris, Murray Harbour, assisted by Lic. William Johnston of Montague. Music was by the Murray Harbour Baptist Choir. Hymns sung were "The Lord's My Shepherd", "Good Night and Good Morning", "Abide With Me". A duet, "Lead Me Gently Home", was feelingly rendered by Mr. Louis Harris and Mrs. Albert MacLeod, Pall-bearers were Lloyd Reid, Everett Condon, Willard MacLure, Ray Kennedy, Newton Hickox and Hazen MacLure. The sympathy of the entire community is extended to the bereaved family.

His friends are pleased to see Mr. Arthur MacNeil, Montague, back to work, after being confined to his home for the past week owing to illness.

C. G. I. T. HOLDS SERVICE - The Murray River C. G. I. T. held a church service in the United Church on January 7th under the leadership of Mrs. Jack Ferguson. The president, Mrs. Acorn opened the service, followed by responsive reading led by Marguerite Saunders, and the singing of the hymn "Jesus Keep Me Near the Cross". This was followed by the Scripture reading and prayer by Ester Ferguson, and the Lord's Prayer in unison, after which the choir sang "I Am Thine O Lord" and a special number was rendered by the C.G.I.T. choir "Take Time To Be Holy". The C.G.I.T. anthem was "Let The Sun Go Round the Earth". The meeting was then closed by the singing of hymn "I Am Thine O Lord" followed by the Benediction.

Prayer Services At Montague Continue

Trinity United Church, Montague, was filled to capacity Thursday evening for the fourth meeting of the Universal Week of Prayer services observed in Montague this week. The service was conducted by Dr. A. D. MacKenzie. The guest speaker was Rev. M. D. Dunbar, minister of Central Christian Church, Charlottetown. He delivered a penetrating and helpful address, using for his text St. Paul's words to Timothy, "Stir up the gift of God that is within you."

RUSSIAN VIEW

The plan will be submitted to the Red Chinese regime as soon as the Assembly approves it. It calls for: 1. An immediate cease-fire with safeguards ensuring that it will not be used as a screen for mounting a new offensive.

2. When a cease-fire is obtained, whether through formal arrangements or as "a result of a lull in hostilities pending some such arrangement, advantage should be taken of it to pursue consideration of further steps to be taken for the restoration of peace."

3. All non-Korean forces to be withdrawn in stages from Korea and "appropriate arrangements, in accordance with U. N. principles, will be made for the Korean people to express their own free will in respect of their future government."

4. "Appropriate interim arrangements" to be made for the administration of Korea, pending the establishment of the new Korean government.

5. "As soon as agreement has been reached on a cease-fire, the General Assembly shall set up an appropriate body which shall include representatives of the Governments of the United Kingdom, the United States of America, the Union of Soviet Socialist Republics and the People's Republic of China with a view to the achievement of a settlement, in conformity with existing international obligations and the provisions of the U. N. charter, of Far Eastern problems, including among others, those of Formosa and of representation of China in the United Nations."

new school committee were named. Mrs. Perley Taylor and Mrs. John Stockman were appointed to confer with South Winsloe Institute regarding the furnishing of the teacher's room in the new school.

The hall committee for the coming month consists of: Mrs. Perley Taylor, Mrs. James Coles, Mrs. Bryenton and Mrs. Neal. It was moved and seconded that the fees for the use of the hall should be \$5.00 for all outside of the district and \$3.00 for all within the district, except men's meetings and school music. A janitor is to be located as soon as possible, and it was voted to hold weekly card parties.

The following persons were appointed to get material ready for a concert: Mrs. Wallace Rodd, Mrs. Guy Kennedy, Miss Villett, Miss Munn, and Miss Morrison.

It was moved and seconded that all bills be paid, and that \$10.00 be given to the March of Dimes fund. The place of the next meeting is undecided. The lunch committee will be Mrs. Sanderson and Mrs. Perley Taylor for sandwiches, and Mrs. Weeks and Mrs. Sidney Taylor for cakes. The meeting adjourned, after which lunch was served by the hostess, assisted by the committee in charge.

HIGHFIELD W. I. On the evening of Jan. 8, Mrs. Ralph Balderson was hostess to the members of Highfield W. I. The president presided over the meeting, which opened with the creed, followed by the roll call and the minutes of the last meeting. There were eighteen members present.

The treasurer reported a balance on hand of \$288.15, and gave a detailed statement of the money made on the last three dances. A committee reported having presented four sick persons with Christmas gifts, and expressions of thanks were received by the Institute for these gifts.

It was stated there are now enough bundles of wool ready to ship for blankets, and that these will be sent away in the near future. A new sick committee and a

Murray River W.M.S. Meeting

The monthly meeting of the Women's Missionary Society of the United Church, Murray River, was held at the home of Mrs. Myron Ferguson, on Thursday evening, Jan. 4th. Due to the absence of the president, Mrs. F. D. Brehaut presided, and the meeting was opened by singing "Standing At The Portal."

The secretary then read the minutes of the last meeting which was followed by roll call. Thirteen members and one visitor were present.

This was followed by the theme of worship which was "God working together with us", and was very appropriate for the beginning of the new year.

The members then joined in singing "Jesus Thru Divine Compassion", followed by prayer by the leader, Mrs. F. D. Brehaut, after which the worship service closed by singing "Take My Life And Let It Be."

The following reports were read and adopted: Secretary's report for the year; report of the Mission Band by Mrs. Giddings; report of temperance and citizenship by Mrs. F. Giddings.

This was followed by the new business. Mrs. Brehaut asked the members to plan to send a box to the needy people in Europe, first box to be sent in March.

The program was a story, "The United Church Re-enters Japan Through Partnership In Church Work", Chapter four of the story was given by four members: Part 1, Christian education in Japan was read by Mrs. E. A. MacDonaid; part 2, Work camps in Japan, read by Mrs. D. B. C. Keeney; part 3, Women's work in Japan, read by Mrs. F. D. Brehaut; part 4, Rural work of the Church, read by Mrs. Walter Dalziel.

The society was invited to the home of Mrs. Daniel Gillis for the next meeting.

The meeting closed by repeating the Lord's Prayer in unison. A delicious supper was served by the hostess, and was followed by a period of fellowship which was enjoyed by all.

Murray Harbour North and Vicinity

Mr. Elmer Millar of Murray Harbour North was a recent visitor to Charlottetown on business.

Mrs. Samuel Lecco, Point Pleasant, is spending some time visiting her son-in-law and daughter, Mr. and Mrs. David Irving.

Mr. and Mrs. Roy Clow, Paulette and Judith Ann, Montague, were recent visitors to Murray Harbour North, the guests of Mr. and Mrs. John Clow.

A Christmas party for the pupils of Peter's Road School was given by their teacher, Miss Muriel Peardon, at the home of Mrs. Rauston Johnston on Friday, Dec. 22nd. Games were played after which a delicious supper was served. Later in the evening Santa Claus appeared with a well filled pack much to the delight of the children and especially the children of pre-school age who were brought to see Santa by their mothers.

Services on Sunday were held at Murray Harbour North Presbyterian Church in the morning and Peter's Road Church in the afternoon, and were conducted by Rev. E. C. Evans of Charlottetown. Rev. Mr. Evans brought an inspiring message, choosing his text from Revelation 3, verse 8: "I know thy works: behold I have set before thee an open door, and no man can shut it." Hymns sung were "Let Us With A Gladness Mind", "At Thy Feet Our God And Father", "Standing At The Portal", and "O God Of Bethel By Whose Hand."

20,000 REDS

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ground one and a half miles south of Wonju Thursday night. It was filed at 10 p.m. Thursday (8 A.M. E.S.T.) but was not received in Tokyo until early Friday morning.

Wonju is a key rail and highway centre 45 miles south of the 38th parallel of South Korea and 55 miles southeast of fallen Seoul.

After three days of fighting south of Wonju, an estimated 2,100 enemy dead and wounded littered the freshly fallen city.

The veteran 2nd had driven a four-mile bulge in Red lines south of Wonju in a counter-attack designed to interrupt the timetable of the expected Communist offensive.

A 2nd Division spokesman said an Allied soldier who escaped from Red captors reported that a number of Communist troops in the Wonju area were withdrawing northward because of intense Allied artillery fire and that heavy casualties were inflicted on the Reds. In their stubborn stand near Wonju, the Dutch, French and American troops had stopped cold a drive by 30,000 North Koreans.

PAPAL BAN

(Continued from Page 1)

from Anglo-Saxon lodges generally and anti-religious tendencies have led it into friction with state authorities or the Vatican.

Mussolini's Fascist government banned Rotary from Italy on the charge that it was connected with Masonry.

The Annual Meeting of Shareholders The Royal Bank of Canada

Voluntary Curb on Spending Would Speed Re-armament and Preserve our Free Economy

Physical controls useful but no substitute for a real attack on inflation. Non-military expenditures must be cut. President proposes four point anti-inflation programme.

How the inflationary spiral can undermine the very basis of free Canadian democracy and the positive steps which should be taken now to meet this threat were emphasized by James Muir in his Presidential address at the annual meeting of shareholders of The Royal Bank of Canada.

The Korean war, said Mr. Muir, and the threat of war elsewhere, had posed new inflationary problems on an economy already fatigued by the long struggle against inflation since the close of World War II. "We no longer have that excess capacity in capital and manpower that made possible more guns and more butter in the early years of the last struggle."

"Full employment of men and resources is a symptom of economic strength in peacetime. It means however that any additional demands upon the economy can be met only by curtailing demand elsewhere. This means that the additional demand upon our economy arising out of rearmament must be met by cutting back our normal peacetime demand for capital and consumption goods."

"This curtailment of peacetime demand is the cost of wartime rearmament. This cost cannot be postponed. It must be met at once. And the fundamental problem is not economics but to ensure that only the most essential part of peacetime demand is thus curtailed."

"In this way we can reduce the dislocation of our economy caused by new armament expenditure. If we can reduce this dislocation we can increase the effectiveness of our war effort, and at the same time we can ensure that the freedom we aim to defend will in fact be preserved."

"What part of peacetime demand can most economically be sacrificed to the needs of defence? There are already three areas of demand in which cut-backs might conceivably be made. They are (1) the demand by consumers, especially for durable goods; (2) the demand by business for materials needed in the expansion of plant and equipment; and (3) the demand by government for non-military goods and services."

"Further inflation can be avoided if the money value of increased armament is offset by the reduced demand by consumers, business and government for non-military goods and services."

CONTROL NOT ENOUGH "Once the limits of voluntary saving have been reached we are forced to rely on increased taxes, and physical controls. Physical controls may operate indirectly through credit curbs or directly through government allocation of scarce materials combined in various degrees with price control and rationing."

"These physical controls are not, properly speaking, deflationary at all. From bitter experience after the last war, we know that physical controls conceal but do not directly reduce inflationary pressure. They attack the symptoms and leave the disease itself unchecked. Their proper use is to divert demand from scarce to relatively less scarce goods and services; or, in some cases, to provide a stop-gap until fiscal and monetary policy can reduce inflationary pressure through direct action. Physical controls have their use, especially in total war, but they are no substitute for devices that really attack inflation."

TO FIGHT INFLATION "The suggestions made in this appraisal of ways to fight inflation would, I think, be broadly acceptable to a majority of citizens, whether inside or outside the government. I would summarize them as follows:

1) Voluntary saving through the patriotic restraint of consumption should be encouraged, by the precept, and example of government, business, and private citizens; i.e. through less non-military expenditure by government, less capital expenditure by business, and less consumption (especially on credit) on the part of private citizens.

2) Voluntary saving should be encouraged, borrowing discouraged, and fiscal policy made effective by allowing a continued movement toward higher interest rates.

3) Taxes required to prevent inflation should penalize consumption and reward saving, whether through direct taxes

General Manager Reports 2 Million Deposit Accounts

T.H. Atkinson, General Manager, in reviewing the bank's 1950 Annual Report, stated that total assets of The Royal Bank of Canada now exceeded \$2,497,000,000, the highest point in the field of Canadian banking. Deposits has also increased materially to reach \$2,447,503,468, the highest point in the history of the bank.

There had also been a gratifying increase in the number of the bank's depositors, the actual number of accounts being over 2,000,000, practically 1,900,000 of which were in Canada. "Since January 1, 1945, the number of accounts on our books in Canada has increased by about 600,000, or 46%", said Mr. Atkinson.

An increase of \$296,895 in profits was noted by the General Manager. After providing for the usual deductions, including taxes of \$402,000, and dividends, there was a carry-forward to profit and loss account of \$3,059,725, bringing this account to \$6,920,039. From this total, \$6,000,000 has been transferred to the Reserve Fund, which now stood at \$80,000,000.

NEW BRANCHES "During the year, 15 new branch offices were completed, in addition to which rather extensive renovation work was made to 63 other offices. Work was commenced on an additional 14 new branch buildings and 19 extensive alteration projects which work had not been completed by the year's end. We have opened 2 full-time branches and a sub-branch. We are now operating 63 branches and 37 sub-branches in Canada."

AID TO TRADERS The General Manager reported another satisfactory year for the bank's branches in the West Indies, Central and South America, and in other areas outside Canada. He noted particularly the important service performed by these branches in facilitating and promoting trade between Canada and other nations.

An important and necessary complement to the Government's trade activities "are the banking services and first-hand knowledge which our branches abroad can and do contribute. With our chain now numbering 81 offices outside of Canada, trained on the ground, speak the language, and are fully conversant with local requirements, we are in an unrivalled position to assist Canadian exporters and all those directly interested in the development of foreign commerce. Over the years the foreign service of the bank has offered excellent opportunities to young Canadians who have desired to make their career in international banking. Such opportunities still exist for young men of courage who have the background and preparation required to qualify for important posts in our foreign network of branches."

TRIBUTE TO STAFF "The gratifying figures we have before us today are due to a very large degree to the efficiency, enthusiasm, and aggressiveness of the members of the staff from junior clerk up, and it is fitting that I should say to them a formal but very sincere 'thanks' for a job well done.

"In the ordinary day-to-day business of the bank, our staff continue the happy tradition of friendliness and cooperation associated with The Royal Bank of Canada.

"For their friendly conduct of business as well as for their readiness to rise and meet emergencies, I express the thanks of management to our almost 12,000 staff members and as well to those other employees of the bank who contribute so much to the efficiency of the organization.

"I can assure the Directors and shareholders that morale is high, and that whatever new crises come upon us in the now-opening year, your staff will measure up to the absolute minimum.

"We have all heard it said at one time or another that American capital is taking over our economy. My reply is simply that, if this is true, then we have no one to blame but ourselves. If Canadian capital is not developing a large enough part in expanding our resources and expanding our industry, the reason must be not that Canadian capital is too meagre for the job, but that, in spite of the high stakes, Canadian capital refuses to take the risk. From here on let us see to it that our vision, our energy and our risk-taking spirit are not found wanting.

Actually a new spirit of enterprise is abroad in the land—personally I have great faith in it. I believe this is the spirit appropriate to the true Canadian character.

It may not be too much to hope that Canada may become, as it were, a working model of the free economy in action, and a constant reminder to the world at large that the road to economic freedom is also the shortest and safest road to social progress."

CAPITOL

TO-DAY - SAT. Shows: Mat. 3:30; Eve. 7-8:45



Also: Comedy - Cartoon; Serial, "Pirates Of The High Seas".

FIRST WINNERS IN MIRACLE FEED CONTEST

The Ogilvie Flour Mills Company Limited announces the winners in the first phase of the "Miracle Feed 3 Car Contest. A new Chevrolet Sedan was won by Mr. James Pollock, 425 Trans-Canada Highway East, Chilliwack, B. C.

Other prize-winners are:— Ernest Jacques, St. Bernard, Que. Gurney Rance, Ernest L. Gelsom, Baker's Settlement, N. S. Galsaday, Washing Machine; Alexandre Boisclair, St. Sever, Yarnachiche, Que. Console Radio Combination; Hector Chaumont, St. Lin, Que. Topper Radio; Leonard Anderson, Sussex, N. B. Topper Radio; Mrs. Gladys Hounsell, Sault Ste. Marie, Ont. Topper Radio; Jean Paul Biron, Ste. Brigitte des Saults, Que. Topper Radio; E. A. Birch, Gladstone, Man. Topper Radio; Leo Bolduc, St. Luc la Matte, Abitibi, Que. Topper Radio; Jean Bte. Arseneault, St. Felicie, Que. Baby Champ Radio; Lewis C. Henderson, Knowlton, Que. Baby Champ Radio; Mrs. William W. Easter, New Wiltshire, P. E. I. Baby Champ Radio; Mrs. Fred London, Brockville, Ont. Baby Champ Radio; Ferme St. Joseph, Ottawa, Ont. Baby Champ Radio; Mrs. R. R. Cooke, Grande Prairie, Alta. Baby Champ Radio; Ferme St. Charles, Cote de Liesse, St. Laurent, Que. Baby Champ Radio; C. T. Benson, Shaughnessy, Alta. Baby Champ Radio; Samuel A. Batty, Valour, Sask. Baby Champ Radio; Andrew Clein, Port Arthur, Ont.

Will you be next? Enter the MIRACLE FEEDS 2-Car Contest TODAY!

LONDON - (CP) - Smallest "baby" to be born at the London Zoo is a South African marmoset. Although classed as a rodent, this diminutive creature is the smallest of the monkey tribe.

H. J. MAEON OPTOMETRIST Fitting and Supplying Glasses Etc. MONTAGUE, P. E. I. Office Hours: 10 to 12 A. M. 12 to 5 P. M. by appointment. Office Connected With Drug Store.

THERE OUGHT TO BE A LAW



By Fago's & Shorter.

Just plain stew? ...extra delicious SERVED WITH Aglmer PURE Catsup Your Family Deserves AYLMER Quality

The decree said they must not even attend Rotary meetings. Laymen, the decree said, should be exhorted to follow the dispositions of Canon Law No. 684 where Rotary is concerned. That law warns Catholics against membership in certain secret organizations. Headquarters Spokesman A spokesman at the headquarters of Rotary International in Chicago said the organization had never before had any trouble with the Church that he could remember. "We can't figure this one out," he said. Rotary president Arthur Larusson, a Canadian investment banker of Quebec who is himself a Roman Catholic, issued a statement say-

ing that its program of service is in accord with all religions and it does not concern itself with a Rotarian's politics. "By convention action, each Rotarian is expected to be faithful to his religion and loyal to his citizenship. In the short space of 46 years, the Rotary ideals of friendship, fellowship and service to others have spread to the six continents." "Qualifications for membership do not require information as to race, religion or politics. Rotary is not a secret organization. It does not seek to supplant or interfere with any religious or political organization.