

New Ore Discovery In Ont. Boosts N.Y. Stock Trading

NEW YORK (AP)—The stock market climbed to record heights in the popular averages last week amid increasing signs of speculative activity.

One stock, Texas Gulf Sulphur, dominated trading, in a good deal of the time. It ran up a weekly volume of more than 1,000,000 shares and scored a net gain of 10 1/2 at 40.

Texas Gulf's discovery of a rich lode of zinc, copper and silver near Timmins, Ont., prompted a turbulent rush on the Toronto Stock Exchange to buy stocks with nearby properties.

In fact, most of the week the general tenor on the big board was one of caution, even as the averages marched to new highs day after day. The list was going through more of its self-corrective procedure characterized by profit-taking in recent gains and buying of neglected issues.

The rising speculative spirit, however, was illustrated by

activity in some lower-priced issues.

On the American Stock Exchange, meanwhile, the percentage gain of one low-priced stock, put even Texas Gulf's rise in shade. This was Tei-A-Sui, of nearly 200 per cent as it advanced 3 1/2 points to a closing price of 3 1/2.

The Dow Jones Industrial average last week rose 5.58 to 827.33.

Of 60 stocks rose 2.8 to 306.7 for its third straight weekly advance.

Volume for the week was 27,063,290 shares compared with 27,468,360 the week before.



Western Texaco Service Station, Carl Profit, Alma, P.E.I., at Profit's Corner now has Jack Profit of Alberta as head service and garage man—prompt service.

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What's the occasion... a party? a tea? or a spring picnic-me-up? Then, do see our many, many new dresses at Island Furriers.



AMONG THOSE attending the annual sales conference of the Maritime Division of Canada Packers Ltd., here Saturday were from left to right: G.E. Hartlen, Maritime Division manager, W.F. McLean, president of the company, L.W. MacLeod, Charlottetown plant manager, and W.W. Lasby, assistant general manager.

Canada Packers Holds Sales Conference Here

More than 125 members of the Maritime Division of Canada Packers Ltd. attended the annual sales conference held Saturday at the Charlottetown Hotel here.

The keynote address was given by W.F. McLean, president of the company, who outlined the diversified activities of the organization.

N.S. Native Heads Group On Handicapped

WASHINGTON (CP)—Nova Scotia native Harold Russell, who lost both his hands during the Second World War, has been named chairman of the president's committee on employment of the handicapped.

Russell, former chairman of Amvets (American Veterans of the Second World War), succeeded Melvin J. Mass, blind retired U.S. Marine major general who died last week.

Russell's appointment was announced Saturday by President Johnson.

Russell's father died when he was six years old and the family moved from North Sydney, N.S., to Cambridge, Mass.

The accident that caused Russell both his hands occurred at a military camp in 1944. A defective fuse set off a charge of explosives he was handling.

Russell, 50, became widely known in 1946 when he played the role of Homer Parrish in the Best Years of Our Lives, the film based on Mackinlay Kantor's No Greater Glory.

Dept Is Said Forcing Que. Into Power Deal

ST. MARIE DE BEAUCHE, Que. (CP)—Opposition Leader Daniel Johnson said Sunday heavy debt is obliging the Quebec government to take part in the development of Hamilton Falls, Labrador, power and to accept "a frontier that snags up 110,000 miles of the inheritance of the state of Quebec."

The Union Nationale chief told supporters at a rally in this centre 25 miles southeast of Quebec City he is amazed at the silence of Resources Minister Rene Levesque on the subject of the Quebec-Labrador boundary.

The federal government, a Liberal one, had given Newfoundland "this money" in 1949, when the province entered Confederation, Johnson said.

However, Ottawa had surpassed its jurisdiction in establishing the boundary without consulting the Quebec legislature. This was required by virtue of an amendment to the Canadian constitution in 1971, he added.

SALES RISE
Sales of new cars in Sweden during the first quarter of 1964 were up eight per cent over the 1963 period to 48,691.

Labor Urged To Set Up Commission

MONTREAL (CP)—Organized labor in Canada has been urged to set up its own "royal commission" to study how its organizational structure might be streamlined to meet the demands of modern economic and industrial life.

The proposal comes from Eamon Park, assistant to William Mahoney, Canadian director of the 100,000-member United Steelworkers of America (USWA) on the eve of the week-long convention of the Canadian Labor Congress here.

"Perhaps the time has come for Canadian labor to contemplate a survey of its organizational structure—to propose rationalization and accommodation which should be made to suit the particular and peculiar circumstances of the Canadian situation," he says in an article in the Steelworker's magazine, Information.

In an interview, he said the proposal for a full-scale study of labor organization in Canada was made to sound out reaction of other unions within the CLC. He sees growing centralization in industrial organization, with labor and management in Canada moving cautiously into co-operative approaches to economic planning. Yet he wonders whether labor is willing to adjust its practices and its structure to tackle the more advanced methods of collective bargaining and economic planning that are required.

He sets his proposal for a deep internal look at labor's structure against the diversity of organization in the union movement in Canada—about 130 different international and national unions within the CLC alone, covering some 7,000 local unions.

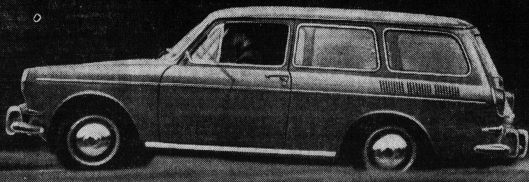
Mr. Park says labor needs a "royal commission" inquiry to produce a blueprint for a rational union structure—possibly fewer, but bigger unions with co-ordinated bargaining policies.

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