

India Builds Up Merchant Navy

NEW DELHI (Reuters)—India is in the market for second-hand ships to help build up a merchant fleet which will reduce her dependence on other countries. In the next eight years, she hopes to increase her shipping

fleet fourfold. She now has 123 ships on coastal and overseas routes, with a total tonnage of 512,643. By the end of the third five-year-plan in 1965-66, she hopes to own a merchant navy of 2,000,000 gross registered tons. With her own fleet, India would feel more certain of being able to import the vital machinery needed for the country's indus-

triatization without the risk of disputes between other powers hampering her development program. But new ships are difficult to obtain. Shipbuilders all over the world have backlogs of orders. Shipyards in Europe take from two to five years to deliver a new vessel. Indian officials are not prepared to wait so long because that would mean upsetting the

time schedule of their plans for a merchant navy. They are therefore searching the world market for second-hand ships. "We are ready to buy any ship between 5,000 and 10,000 tons, not more than 10 years old," said one government spokesman. "But we find that nobody wants to sell such ships because of the delay in getting new ones."



SUMMERSIDE CO-OP BOARD OF DIRECTORS

Members of the 1957 directorate of the Summerside Co-operative Association, Ltd., are seen above following the annual meeting of the organization on Wednesday night. This co-operative showed a net profit of more than \$31,000 for the 1956 fiscal year, and reported a sales business amounting to more than \$630,000. Members of this co-op received a 5 per cent rebate on their purchases of the past year, and 5 per cent interest on their share capital. From left to right in photo above are: FRONT ROW—Rod MacNeven, manager of the Summerside Co-Op; Mrs. Arnett Simpson, Allison Profit, president; William Cairns, vice-president; Vernon Matthews, secretary. STANDING—Eroll Laughlin, Roy Rayner, Albert Linkletter, Edmond Gallant, Frank Jardine and Sterling Miller.

Also on the board of directors but missing from the above photo are Erskine Forbes and Eddie Clark. Photo by Wotton



ENJOYED THE TURKEY

Five staff members of the Summerside Co-operative Association, seen above at the annual meeting, combined with a hot turkey dinner enjoyed by staff and members. From left to right, are Marie Des Roche, Shirley Ferrish, Helen Matthews, Alva Hardy, and Jennie Milligan. (Photo by Wotton)

ELLERSLIE AND BIDEFORD

Mr. and Mrs. Carol Cody and family of Gagetown, New Brunswick, are spending the Easter holidays with Mrs. Cody's parents, Mr. and Mrs. William Grant Ellerslie.

Mrs. Florence Grant and family of Summerside sent the Easter weekend at the home of her parents, Mr. and Mrs. Colin Hutchinson.

Friends of Mr. Harold Millar, will be interested to know that he has accepted a position at the Biological Station, Bideford. Mr. Millar will succeed Mr. Edgar Oatway who has been advanced to a permanent position with the department of fisheries at Bideford.

Mr. Henry Grant, Ellerslie, has returned to his duties with the department of fisheries, aboard the inspection boat, after being at his home during the winter months.

Mr. and Mrs. James Morrison, and family, Summerside have spent the past two weeks in Ellerslie, at the home of Mr. Morrison's parents, Mr. and Mrs. John Morrison. Jimmy had the misfortune of injuring his arm, which resulted in his being unable to work.

The children of this district who are enjoying the Easter holidays with their respective parents, are Miss Judy and Dorothy Millar and Mr. Ronnie England, who are attending Prince of Wales College, Charlottetown and Mr. Roger Burleigh who is a student at Mount Allison University, Sackville, N. B.

The Ellerslie W. I. met in the Senior school room for their regular meeting on Tuesday April 23rd, where they enjoyed a social evening, with their husbands as guests. A nice sum was realized and a delicious lunch served by the Ladies.

Mrs. Bayfield Murphy, East Bideford, was the guest of Mr. and Mrs. Thomas Reeves, Summerside, during the Easter holidays.

Miss Jeanetta Ogden accompanied by a friend Master Johnny Wallace, Elmsdale, were the guests of Miss Ogden's parents, Mr. and Mrs. Harold Gillis, Ellerslie, on Good Friday, April 19th.

Master Donnie Shea, Summerside, visited recently with his grandparents, Mr. and Mrs. L. A. Burleigh.

Mr. and Mrs. Athol McNeven and family, Halifax, N.S. spent the Easter holidays with Mr. McNeven's parents, Mr. and Mrs. E. R. McNeven, Ellerslie.

Mr. and Mrs. Bertrum Phillips and small son Alvin of Waverly, N. S. spent the Easter weekend at their home in Ellerslie, with Mrs. Phillip's mother, Mrs. Penrose Millar and brother Roy.

Mrs. Esty England, who now resides with her sister, Mrs. W. E. Darby, Summerside, spent a few days last week at her home in Ellerslie.

Mr. and Mrs. Harold Gillis, Ellerslie, spent the Easter weekend visiting with friends in Summerside.

Mr. and Mrs. Victor Campbell accompanied by Mr. Campbell's mother, Mrs. D. Campbell of Alberton, visited recently with their sister and daughter, Mrs. Allison England, Bideford.

Friends of Mrs. Arnold Burleigh regret to learn of her recent illness. All wish her a speedy return to good health.

Mr. and Mrs. Albert Sharp, moved to O'Leary on Friday evening where Mrs. Sharp visited with Mr. Sharp's parents, Mr. and Mrs. Orde Sharp, while Mr. Sharp attended an L. O. L. meeting, along with some other friends from Ellerslie.

Miss Catherine Paynter, who is now attending Summerside High School, left on Good Friday morning April 19th by train for St. John N. B. where she will spend a week visiting with Mr. and Mrs. Melvin Hutchinson and Mrs. E. D. Vincent and family.

Mr. and Mrs. P. M. MacCaull, Ellerslie, were recent visitors to Charlottetown. They were accompanied as far as Millon, by Mrs. MacCaull's mother Mrs. Neil, who has been visiting with them and their family.

Congratulations are being extended to Mrs. Albert Sharp and to Mr. Emmerson Barlow, who were winners of the Ever-wear aluminum pan in the Cream of the West Flour contest at L. A. Burleigh store and to Mrs. Howard Barlow and Mrs. Leigh Craig who won at P. M. MacCaull's store. DH

HAMPTON

Mrs. John MacQuarrie has returned from an enjoyable visit at Halifax, N.S. guest of her son and his wife, Mr. and Mrs. Ian MacQuarrie.

A capacity audience assembled in Hampton Hall on April 17 to hear and enjoy the variety concert sponsored by the Y. P. S. of Hampton. Solos humorous recitations, stanzing, in costume by Judy Dawson. Instrumental music by the Buell brothers and Barry Dunford, wiled away the evening with Mr. Allison Le. Dr. MacDougald and Mrs. J. Morrison accompanied. A sale of copies by Mr. Melville Bell together with door receipts realized the sum of over \$90.00 to be used for church grounds improvements.

Large and appreciative audiences were present to hear and enjoy the Easter services of public worship conducted by the church pastor, at Victoria, Hampton and Bonshaw United Churches on April 21. The inspiring services of song rendered by the combined choirs of the three churches with Mrs. Allison Le, as their capable organist, received many expressions of appreciation. From the text found in John 20: 2, "They have taken away My Lord, and I know not where they have laid him" an attentive hearing was given to the inspiring message by the church pastor.

Road spent a day in St. Louis at the home of Mrs. Jerry Bernard and Mr. and Mrs. Fred Peters.

WELLINGTON

His many relatives and friends deeply regret to learn of the serious illness of Mr. John S. Barlow in P. E. Island Hospital, Charlottetown. A speedy recovery is hoped for by one and all.

Mr. and Mrs. Russell Bernard and family of Hunter River were visitors on Sunday at the home of Mr. William Barlow.

Miss Myrtle Ferguson who recently spent several days visiting her parents, Mr. and Mrs. Lloyd Ferguson, left on Wednesday morning for U. S. A. to resume her work there.

Mr. and Mrs. Jack Harkness and 2 young daughters of N. B. spent the Easter holidays with Mr. and Mrs. Howard Barlow.

Her many friends will regret to learn of the illness of Mrs. Ralph Ellands of McNeill's Mills at her home.

Service was held at 7.30 p.m. on Easter Sunday in Wellington United Church by Rev. W. B. MacPhail with a large attendance. At close of the service a group of about 33 members was served Sacrament.

Member of United Church Choir met at the home of Mrs. Howard Barlow on Wed. night, for rehearsal.

Mr. and Mrs. Ted L. Arsenault had as their Easter holidays visitors their sons Eddie from Rimouski, Paul who is stationed at Coverdale, Moncton with the Royal Canadian Navy and Louis who is building Superintendent for the Quebec Telephone Co. and his friend, Miss Clemence Lavaie, both of Rimouski.

Mr. and Mrs. Albin Richard and family have moved to Summerside for a few months.

Mrs. Oliver Gallant who has been receiving treatment in P.C. Hospital has returned home in Mont Carmel.

Mr. and Mrs. Joseph L. Gallant of Shediac N. B. recently visited parents and friends in Mont Carmel.

Messrs Gerard, Peter M. and Alphonse Gallant have been preparing their lobster gear for fishing season at Park Corner.

Ben Poirier of Royal Canadian Navy recently visited his parents over the weekend.

Friends of Mr. Paul Perry are pleased to learn he has successfully undergone surgery in Prince Country Hospital.

Mr. Ernest Arsenault of R. C. A. F. station at Summerside recently visited his parents, Mr. and Mrs. Ralph Arsenault.

Mr. Nazaire Arsenault was a recent visitor in Moncton N. B. Little Miss Lucy Arsenault, daughter of Mr. and Mrs. Euclide Arsenault, has returned home from P. C. Hospital.

Sympathy is extended to bereaved ones in the passing of Mrs. Genevieve Arsenault, wife of the late Azade J. Arsenault in her 83rd year at her home in Egmont Bay. The funeral was held on Monday, High Mass was celebrated by Rev. Wendel MacIntyre assisted by Rev. Nazaire Poirier. Pallbearers were: Joseph J. Leo J. Aleid and Anthony Gallant, Stanley Gaudet and Glorice Wedge.

ALMA
Mr. Lemuel MacLellan, who spent the winter months in Montreal returned to the home of his parents, Mr. and Mrs. W. B. MacLellan, Lorette, on Tuesday, April 23.

Mrs. Gus MacLellan and infant daughter Mary Deborah arrived home from the Western Hospital on Tuesday, April 23.

Mr. and Mrs. David Lockhart and family were recent visitors to Montrose guests of Mr. and Mrs. Lloyd Dunbar.

Friends will be happy to know that Mrs. Joseph Dunbar returned to her home from the Western Hospital.

Miss Lorraine Luttrell of Campbellton is spending a couple of weeks at the home of Mr. and Mrs. Harry Dunn and family.

ST. LOUIS
Sincere sympathy is extended to Mr. John S. Arsenault and family on the death of Mrs. Arsenault which occurred in Summerside recently at the age of 73 years. Her funeral took place from her home in St. Louis to the Immaculate Conception Church, Palmer Road, Buriel in the church cemetery.

Mrs. Peter McPhee at Harper



RESCUE IN CHINA

An American pilot, Henry Bush, told this week how he and another American flew into Red China this month to rescue the son

of a wealthy Chinese businessman from communist hands. Bush said he flew into Hunan Province to rescue the boy who had been held as a hostage. (PA Wirephoto)

TIMELY NOTES ON FUR TOPICS

Some 23,000 dressed Argenta mink were 97 per cent sold at the New York Auction Company's recent sale. Prices were quoted by the company as very firm compared with February. A collection of 3,000 Jasmine was 100 per cent sold with prices 10 per cent up. The brown portion of the catalogue comprising about 14,000 skins, was 90 per cent sold. During the latter part of the sale 9,000 erminean stearts were 98 per cent sold and 4,900 erminean breath of spring were 100 per cent sold, also 90 per cent sold were aurene types. At the Regina, Sask. sale a variety of small quantities sold well. A late collection of mink brought \$22.50 for average sizes, \$24 for largest central males and \$12.25 for females.

At a meeting of The Great Lakes Mink Association held in Milwaukee last week the members were told that they could expect little in the way of relief from imports during the current year and were urged to produce less mink and improve the quality to receive better prices for their pelts. Elmer Herron, who was a delegate to the National Board of Fur Farm Organizations, told the members that "if we don't breed down we get relief from the government." He further stated that relief from the importation of foreign mink will come through time. "If we produce a third less mink we instead of receiving more money, we must get protection and produce better mink. Cutbacks are the only solution." He further stated that mink men should have an association and use all the money we have for a good job of advertising, marketing and legislation.

SPORTS UP
Kenneth M. Flahaid, executive

secretary of the National Board said the current trend in mink prices calls for long faces. He said that in the absence of extreme changes in market conditions this year mink ranchers cannot expect relief in the importation of foreign mink. Import figures again increased last year. They rose from 1,657,000 in 1955 to 1,866,000 in 1956. Of these the greatest imports were in Scandinavian mink which increased from 883,000 in 1955 to 1,443,000 in 1956. Canadian mink increased from 746,000 in 1955 to 791,000 in 1956.

"Our exports," he said, "increased 300,000 pelts over a year ago." According to early results of a breeding survey now being conducted by the Fur Farms Organization it looks like production will be stabilized this coming year. Many ranchers, he said, are being forced out of business. They have been producing a lower quality and have not made expenses. Only by selling top quality pelts can the American fur rancher protect his future. Mr. Meyers warned ranchers to watch their overhead this coming year. From a labor standpoint things won't be cheaper.

FUR COUP
Tailored Woman, a New York fur specialty shop, was pleasantly surprised to discover that by going directly to a skin auction in Oslo and buying Norwegian blue fox skins at the primary source, having them dressed and made up into two-skin stoles and caplets they could produce gold right there on 57th street. The man prin-

NEW ISSUE

\$4,250,000

Smelter Power Corporation

(Incorporated under the laws of the Province of Quebec)

First Mortgage Sinking Fund Bonds 5 3/4% Series due 1977

To be dated May 1, 1957 To mature May 1, 1977

Principal, premium and semi-annual interest (May 1 and November 1) payable in lawful money of Canada at any branch of the Company's bankers in Canada. Coupon bonds, denominations \$500 and \$1,000, registrable as to principal only, and fully registered bonds in denominations of \$1,000 and authorized multiples thereof. Redeemable (for other than sinking fund purposes) at the option of the Company, as a whole at any time or in part from time to time, on 30 days' notice, up to and year commenced or elapsed to and including April 30, 1977, and thereafter without premium, in each case with accrued interest to the date fixed for redemption; provided that no such redemption may be effected on or before April 30, 1967 directly or indirectly from or in anticipation of moneys borrowed by or on account of the Company or any affiliated company at an interest rate or an effective interest rate to the Company or any affiliated company of less than 5 3/4% per annum. Redeemable for sinking fund purposes up to and including April 30, 1960 at a premium of 2 3/4%, the premium thereafter decreasing 3/4 of 1% for each year commenced or elapsed to and including April 30, 1976, and thereafter without premium; in each case with accrued interest to the date fixed for redemption.

Trustee: Guaranty Trust Company of Canada.

Stock Purchase Warrants

The First Mortgage Sinking Fund Bonds 5 3/4% Series due 1977, in definitive form, when originally issued, will carry Stock Purchase Warrants detachable after November 1, 1957, entitling the holders of such Warrants to purchase fully paid and non-assessable common shares of the par value of \$1 each of the capital stock of Eastern Mining & Smelting Corporation Ltd. (No Personal Liability) as presently constituted, at the rate of 50 shares for each \$1,000 principal amount of such Bonds, at any time after November 1, 1957 up to and including May 1, 1963, at the following prices:

\$ 4.00 per share up to and including May 1, 1959; thereafter
\$ 5.50 per share up to and including May 1, 1960; thereafter
\$ 7.50 per share up to and including May 1, 1961; thereafter
\$10.00 per share up to and including May 1, 1963.

Eastern Mining & Smelting Corporation Ltd. (No Personal Liability) will execute a Trust Agreement with the Trustee covenanting to keep available a sufficient amount of its authorized common shares to cover the exercise of the Warrants. The Trust Agreement will include provisions for appropriate adjustments in the number of shares issuable pursuant to the rights attaching to the Warrants in certain events, including a subdivision of that company's common shares and the declaration of a stock dividend thereon.

In the opinion of counsel these Bonds will be investments in which companies registered under Part III of The Canadian and British Insurance Companies Act may, without availing themselves for that purpose of the provisions of subsection (4) of Section 63 of said Act, invest their funds or any portion thereof.

We offer, as principals, these Bonds, if, as and when issued and accepted by us, subject to prior sale and change in price and to the approval of counsel of all legal matters.

Price: 98 and accrued interest

It is expected that Bonds in interim form will be available for delivery on or about May 6, 1957.

A copy of the official offering prospectus will be furnished promptly on request.

Royal Securities Corporation Limited
W. C. Pitfield & Company, Limited
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April, 1957.

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Here is the car you'll know is so completely new, so right for you ... when driving or parking or just admiring. You'll find a rainbow of new colours, in ten combinations. Take the wheel and know the feel of sheer motoring satisfaction. Here is the car that pays tribute to your taste and clear judgment ... for the cost of Hillman's look of luxury is quite modest, hardly more than you'd pay for the very lowest priced car. See one. Drive one, and you own a car beyond compare ... the most spacious and gracious in its class ...

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