

Slices Deficit in 1962 Operations

OTTAWA (CP)—Trans-Canada Air Lines sliced its deficit almost in half to \$3,540,625 last year and holds out hope of turning a profit this year, TCA President G. R. McGreggor says in his annual report, tabled in the Commons.

The 1962 deficit—third in a row for the publicly-owned airline—was \$2,909,437 under the record loss of \$6,450,062 in 1961. Looking ahead, TCA sees a healthy increase in its passenger and cargo traffic, with a buoyant effect on revenues. If costs can be held down and there is no drop in TCA's competitive position, the airline "should return to the profit position which it enjoyed during the nine years prior to 1960."

The report, tabled by Transport Minister George McNeil, showed TCA operating revenues up 11 per cent to \$183,473,867 from \$165,435,708 in 1961. Operating expenses rose to \$152,830,973 from \$142,570,162.

This left income from operations at \$30,642,894, compared with \$22,965,549 in 1961. After provision for depreciation and amortization, TCA's operating profit was \$7,295,245, a hefty jump from \$2,144,043 the previous year.

INCOME UP
Net non-operating income of \$52,936 raised the airline's income before meeting interest expenses to \$7,970,131, compared with \$4,061,251.

The company went into the red to meet its interest on loans and debentures of \$11,518,776, compared with \$10,511,332 in 1961.

The deficit of \$3,500,000—while the government subsidy—was described as a substantial improvement over 1961 and a progressive step toward financial recovery.

The TCA report noted that traffic growth on North American routes has fallen off in 1962, particularly on the shorter routes. But passenger traffic to continental Europe grew 20 per cent, and growth of traffic to southern services jumped 30 per cent.

As the airline expanded its DC-8 and Vanguard services, it found its overall passenger load fell down to 60 per cent from 64 per cent. This, said the report, is to be expected when more seats are suddenly offered on particular routes.

IMPROVED YIELD
Fare revisions implemented last year improved TCA's yield in terms of average passenger rates and gave a better balance between first class and economy fares and between short and long trips.

"The company believes that it now has passenger and cargo traffic in a profitable relationship because of giving service and the value of this service to the air passenger."

TAKE SAND TO DESERT

LEIGHTON BUZZARD, England (CP)—A British firm is exporting sand—in Egypt. A spokesman for the sand company explained that it is "very special sand" to be used in the cement structure of the Aswan Dam.

HONOR BROTHERS

OXFORD, England (CP) Mr. Justice R. A. Ritchie of the Supreme Court of Canada and his brother Charles, the Canadian ambassador to the United States, have been elected honorary fellows of Pembroke College, Oxford University. Both are graduates of Pembroke.

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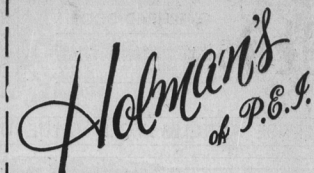
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Magnet Can Opener



Swing-a-way wall model in assorted colors, opens round or square cans guaranteed for five years.

3.88 ea.

Teflon Fry Pans



For fat-free frying, straight side style made of heavy gauge Aluminum in the 10 inch size. Complete with recommended wood spatula.

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Plastic Cutlery Trays



Five section molded style with perforated bottom for easy cleaning—size 15 by 10 inches in assorted colors.

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PLASTIC CLOTHES LINE

Our best line with six strand, inner wire core, size 3 1/16" diameter in 50 foot coils.

88¢ coil

Plastic Bowl Sets

Set of three nesting bowls in the 1, 2 and 3 quart sizes. Suitable for all your mixing requirements, assorted colors.

88¢ set

Ironing Pad Covers

Made of Silicone scores resistant fabric gold color with draw string. Fits a standard 54 inch metal or wood ironing board.

88¢

PYREX TEAPOTS

In the popular six cup size, made of flame-tare glass with lock on glass cover.

3.88

Turnover Toaster and Cord

Electric two slice model, bright chrome plated, fast heating 400 watt element.

3.88 ea.

PLASTIC UTILITY PAILS

In the handy 10 qt. size, durable, light weight, sturdy bail handle in assorted colors.

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SQUARE WASH TUBS

All galvanized in the large size with drop side handles and welded lugs.

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OUTDOOR GARBAGE CANS

All galvanized with double seams and fitted cover and side handles. Large size holds 16 1/2 gallons with a height of 24 1/2 inches.

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KITCHEN TOOL SET

A Seven piece stainless steel set consisting of Mixing Spoon, ladler, fork, masher, basting spoon, turner and hang-up rack.

4.88 set

Washing Machine COVERS

Two piece style for wringer and washer made of vinyl plastic with neat stitched border. Attractive decorated colors.

88¢ ea.

Kitchen Boards

Made of selected laminated hardwood in the large 15 by 8 inch size for slicing bread, meat, vegetables.

88¢

Plastic Decanters

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Ovenware Casseroles

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Cake Decorator Set

All aluminum with assorted size icing tips for decorating and lettering cakes and pastries.

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Tie-on Chair Cushions

Poly foam filled 13 1/2 by 15 inches vinyl tie tapes, in assorted colors.

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All aluminum in the two cup size with cool handle and neat fitted cover.

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PLASTIC ROLLING PINS

New modern style, resists sticking, breaking and wipes clean. Available in assorted colors.

88¢ ea.

BREAD BOX

All metal with the new wood grain finish and built in bread board in the cover. All chrome front opening—door is 15 inches wide by 10 1/2 inches high.

5.88 ea.

ELECTRIC TEAPOT

Six cup earthenware model with lifetime control element. Floral decorated with good pouring strainer spout.

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Plastic Spice Rack

Set of six spice containers in a handy brass holder, stands on shelf or hangs on the wall, assorted colors.

1.88 set

Aluminum Lunch Kits

A rust proof kit for workmen or fishermen with bakelite handle. Holds a 15 ounce standard size Thermos bottle.

1.88 ea.

Iron Fry Pans

Heavy quality measures 8 1/2 inches diameter with cast iron handle. Polished on the inside.

1.88 ea.

Aluminum Pudding Pans

Made of heavy Durco quality in the 4 1/2 pint size and 2 5/8 inches in diameter.

88¢ ea.

Plastic Laundry Basket

Popular rectangular shape in the basket weave design. Strong and durable, assorted colors.

2.88 ea.

Serrated Bread Knives

One of our better quality knives that does not require sharpening—White bone handle with stainless blade.

1.88 ea.

Tub Filler and Drainer

All plastic hose with plated couplings; fills or drains a tub washer.

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4 Piece Canister Sets

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1.88 set

Fire King Bowl Set

Set of four graduated colored bowls in heat proof ovenware glass.

2.88 set

Pinking Shears

Our classic utility shears with 8 inch nickel plated blades, heavy construction for family use.

2.88 pr.

KITCHEN WASTE CAN

All metal enamelled in choice of solid colors. Foot operated with self-closing cover. Inner can, made of rust proof aluminum.

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All metal folding style, fully adjustable, cool meshed top, standard 54 inch size.

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ALUMINUM DUTCH OVEN

Heavy Wear-Ever Mayfair quality with inside fitted Alumite cover. Holds about 5 quarts.

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In the popular Coronet Ware. Cooks faster with less heat. Cool palm molded handles. Capacity of outer pan, 2 quarts.

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Ch'town Store Monday thru Thursday ... 8:30-5:30
Friday ... 8:30-9:30
Saturday ... 8:30-4:30

S'side Store Monday thru Thursday ... 8:30-5:00
Friday ... 8:30-9:00
Saturday ... 8:30-noon

INTERRUPTION NOTICE

There will be an interruption of electric power in the north half of the Town of Montague on Wednesday, May 22nd between the hours of 1:00 p.m. and 4:00 p.m., Daylight Saving Time.

The areas affected will be from the Montague River north to Poole's Corner.

Several short afternoon power interruptions will also be required on the Queen's Road between Montague and Victoria Cross during the following week.

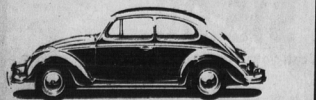
These interruptions are necessary to enable our crews to rebuild and extend our distribution lines to serve the new food plant in Montague.

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