

## Spectacular Drop in Price Causing Stock Speculation

By JOHN BELANGER  
 TORONTO (CP)—Where does the speculative market go from here?  
 That was the question speculators, investors and traders asked after Friday's specta-

lar drop in price of Windfall Oil and Mines Ltd. Windfall, which closed at \$4.15 a share Thursday, opened on the Toronto Stock Exchange this morning at 30 cents a share after the firm announced it had

found no significant values in the first hole drilled on the property near Timmins, Ont. Windfall's price of 30 cents is the price of other stocks with property in the Timmins area. Market analysts generally agree that prices will stay down or move lower, but with the inevitable bounce in higher levels as other firms issue assay reports on drilling now in progress in the area.

**OPINIONS DIFFER**  
 "This ought to kick hell out of the speculative market," one seasoned analyst said. But another said "the setback will be temporary" and "speculators with merit will eventually return to previous levels."

Perhaps the most significant comment on the future came from an analyst who said "the next so-called big find in Timmins will be wadded a little more closely."

"So many people got burned this time I don't think they'll be so willing to take a chance again," he added.

The Toronto Stock Exchange said it did not conduct an inquiry into trading in Windfall shares, as the Ontario Securities Commission is already checking trading in shares of all Timmins-area stocks.

TSE President Howard D. Graham said he could see "no reason for launching an inquiry of our own."

Windfall President G. A. MacMillan and his wife Viola, a Windfall director, were not immediately available for comment.

## Free Language Course Offered

GRANBY, Que. (CP)—Inmates of prisons and rehabilitation centres across Canada now have the opportunity to take free language courses as the result of a campaign to buy more books for municipal libraries in Granby, 50 miles northeast of Montreal.

Curator Constant Bagardo is offering one-volume textbooks

containing the basic elements of French, English and Italian to more than 100 directors of Canadian prisons and rehabilitation institutions, in exchange for all their cancelled Canadian stamps.

Proceeds from the sale of the stamps will go into a fund to set another record, Steel magazine says.

**BIG SALES**  
 Major purchases of wool by Britain and Japan have pushed Australian export figures to record levels this year.

## U.S. Steel Firms Set July Record

CLEVELAND (AP)—July steel production of 10,100,000 tons was an all-time for that month and August is expected to set another record, Steel magazine says.

The July production exceeded the old record of 9,300,000 tons in July, 1953 and shipments of 6,700,000 tons also set a July record.

"Orders will accelerate as automakers compete for the model changeovers and other users and their vacation shut-downs," the weekly trade journal says.

Steel orders received by Chicago-area mills last week "provided with some sales executives called the first real evidence that the auto companies are scheduling peak production for September and October."

Last week's input production was estimated at 2,260,000 tons.

# Tourist Information Guide

**FOR THE BEST IN MEALS BE SURE AND CALL AT MORELL DINER**  
 and try the finest foods that will satisfy your appetite.  
**MORELL DINER**  
 Carl MacAdam, Prop.

**Take the work out of Camping**  
 visit our Delicatessen  
 Specials Every Week  
**Enterprise Bakery**  
 205 George St.  
 DIAL 4-8747

**WE RENT**  
 Televisions, Fridges, Washers, Stoves.  
**WE SELL**  
 Furniture, Tires and all Appliances large and small.  
**FIRESTONE HOME & AUTO Co. Ltd.**  
 Ch'town—Next door to King Koin Laundry

**Summer Cottons**  
 sizes 7 - 24 1/2  
**The Gloria**  
 Ladies' Wear  
 135 Gt. George St.

**Regular Dances ROLLAWAY CLUB**  
 CHARLOTTETOWN  
 Mon., Wed., Fri. and Sat. Music by "The Hi-Notes" 9:30 - 12:30  
 Tues. and Thurs. Record Hops 9:30 - 12:30  
 Also Regular Bingo  
 Mon., Wed., Fri., Sat. 7:30 Casual Bowling  
 Mon. to Sat. "Automatic Pin Setters."

**Woolworth's**  
 Queen St. Charlottetown

**ONE STOP Gift Centre**  
 Lunch Counter  
 Opens daily from 8 a.m. for breakfast.  
 Bakery Counter  
 All Goods Baked Fresh Daily in our own Kitchens.  
 Your Money Buys More at Woolworth's.

**Mr. Tourist Silver Waters Motor Lodge**  
 Offers:  
 • 16 units heated  
 • Showers  
 • Playground  
 Route 1-A, 2 miles east of S'ide

**Racing Every Monday, Thursday and Saturday Nights at 7.45**  
**Plan To Attend Old Home Week Aug. 17 To 22**  
 The Charlottetown Driving Park and Provincial Exhibition Association

**George Agnew SEAFOODS**  
 Wholesale - Retail  
 • live and cooked —  
 • lobsters, clams  
 • oysters, quahaugs  
 We Cater to Banquets  
 85 Prince St.  
 Dial 892-2270

**FILMS**  
 All Types  
 • Souvenirs  
 • Toiletries — most all makes  
 • Bathing Caps  
 • Swim goggles and fins  
 • PRESCRIPTIONS PROMPTLY FILLED  
 Dial 3237  
**FOLEY'S DRUG STORE**  
 309 Water St. S'ide

**BAY VISTA MOTOR INN**  
 Route 1 (One Mile West Cavendish National Park)  
 Licensed Dining Room and Lounge  
 Dancing July and August Friday and Saturday nights. Catering to private parties, banquets, weddings, etc.  
 Coin Operated Laundromat

**NORTH RIVER DRIVE-IN**  
 Movies Rain or Shine  
 Try Our Snack Bar  
 3 miles from Cl'own on the Trans-Canada Highway to Borden.

**AND YOU FORGOT TO BUY FILM!**  
 Don't let it happen to you, get KODAK FILM here!  
**McINNIS PHOTO and HOBBY SUPPLY**  
 111 Kent St. Ch'town

**BEFORE**  
 the wool comes to Condon's Woolen Mill  
**AFTER**  
 it has been to Condon's Woolen Mill  
 Visitors Welcome  
 • Yarns • Blankets  
 • Auto Robes  
 • Island Tartan Blankets Made of 100% Virgin Wool  
**WM. CONDON and SONS**  
 65 Queen St. Dial 4-8712  
 Charlottetown

**Glover's Deep Sea Fishing**  
 Savage Harbour  
 Two Trips Daily 8 a.m. and 2 p.m.  
 Reasonable Rates  
 Phone M. Stewart 1-8

**THYMEWOOD**  
 Stanhope P. E. I.  
 "For the best in handicrafts from the four Atlantic Provinces."

**DRURY LANE STEAK HOUSE**  
 Anzac, N.B.  
 A must on your trip. Straight across No. 2 Highway at P.E.I. and N.B. Tourist Bureau at the entrance of Fort Beauséjour.  
**GOLF**  
 AT GREEN GABLES  
 Equipment for Rent at Pro Shop.  
 Take the opportunity to play one of Canada's finest courses.

**S. R. Johnston Ltd.**  
**ICE Cubes**  
 DAY AND NIGHT SERVICE!  
 For Your Picnic & Camping Needs  
 Large amounts sold at wholesale prices to hotel, motel, resort operators.

**FREE Tumblers**  
 Free P. E. I. Centennial Tumbler. This is a high quality giveaway with each \$4.00 purchase of gasoline.  
 Agents for Tilden Rent a Car Service  
**S. R. JOHNSTON LTD.**  
 FINA Station  
 St. Peter's Rd. Parkdale  
 For Ice and Rental Service Phone 2-1632

**Charlottetown's Most Up To Date RESTAURANT**  
 151 Kent St.  
 Phone 4-7635  
**Milton's Old Spain**  
 For the Best Shows on P. E. I. visit **STAR-LITE DRIVE-IN**  
 3 miles east of Summerside  
**FOR ALL ICE**  
 Your Picnic Needs  
**MACLEAN'S GROCERY**  
 Winstoe, P. E. I.  
**RIVER VIEW ESSO SERVICE**  
 13 Miles from Borden  
**CRAPAUD, P.E.I.**

**WELCOME TOURISTS**  
 Your Bank for speedy efficient service is the Bank of Montreal with two offices to serve you.  
 Main Branch — 105-7 Grafton St., Charlottetown, across the street from Confederation Centre Theatre.  
 Parkdale, P. E. I. — Corner St. Peter's Road and Palmer's Lane on Route 2 where ample parking is always available.

**SUNTAN LOTIONS**  
 • FIRST AID NEEDS  
 • FILMS  
 • SOUVENIRS  
**SHERWOOD DRUG SUNDRIES**  
 Sherwood Shopping Centre

**FASHIONS ARE TO PLAY IN**  
 The latest styles of Swim Suits, Shorts and Slacks are found at—  
**The Misses HOLMES & BRADLEY**  
 Queen Street Charlottetown

**"GIFTARAMA"**  
 The Island's Largest Gift House  
 Opposite Guardian — Patriot, Prince St. Ch'town

**THE RANCH HOUSE Gift Shop**  
 Stanhope, P.E.I.  
 Handicrafts, Souvenirs, Gifts, Confections, Cds, etc.  
 OPEN DAILY  
 10 a.m. to 10 p.m.

**FOR YOUR VACATION NEEDS**  
 Jantzen Swim Trunks Sportswear, etc.  
**Marce Mill Ltd**  
 Summerside

**J. & S. Store Ltd.**  
 infants to teens specialty store  
 • authentic vivyella tartans  
 • other exclusive lines for children & teens.  
 Water Street Summerside

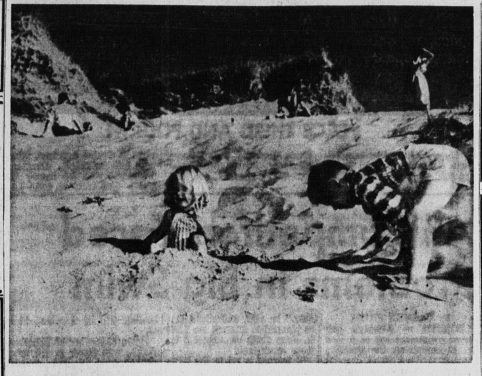
**FLYING**  
 Sightseeing Recreational Flying  
 Flying Instruction Aircraft Rentals  
**ISLAND FLYING SERVICE**  
 PHONE 892-2711

**BELL'S BOOK & NOVELTY STORE**  
 Souvenirs, English Bone China, Greeting Cards, Stationery, Books, Magazines, etc.  
 14 Summer St. Summerside

**Clinton Heights MOTOR HOTEL**  
 8 miles from Cavendish on route 6  
 • Deluxe Units  
 • Licensed Dining Room & Lounge  
 • TV and Phone  
 • For Reservations  
 Phone New London 36

**DRIVE IN Theatre**  
 Brackley Point Road  
 Route 15  
 Show Nightly at Dusk  
 Snack Bar on Grounds

**SUN TAN CREAMS LOTIONS**  
 See these dependable druggists for complete prescription service and all your vacation needs.  
**Jenkins Pharmacy**  
 Gt. George St.  
**Reddin Bros.**  
 132 Richmond St.  
**Sample's Pharmacy**  
 178 Queen St.



**Moore & McLeod Ltd.**  
 LADIES' WEAR  
 MEN'S WEAR  
 CHILDREN'S WEAR  
 HOUSE FURNISHINGS  
 TARTANS  
 SOUVENIRS  
**Quality Merchandise**  
 Moore & McLeod Ltd.  
 Your Favorite Shopping Centre  
 119 QUEEN ST. CHARLOTTETOWN

**IF IT'S FISH, AND CAN BE CAUGHT — WE HAVE IT!**  
**Queen St. Meat Market**  
 223 Queen St. Dial 4-7338  
 Free Delivery

**HARNESS RACING**  
 Racing Every Wednesday  
 Summerside Racing Assn.

**Shore Acres Motel**  
 1 1/2 Miles from Cornwall on Route 15.  
 7 miles from Ch'town  
 Spacious Dining Room  
**OPEN DAILY**  
 Luncheon 12 — 2 p.m.  
 Dinner 5:30 — 8:30  
 Catering in Banquets and Wedding Receptions.  
 Luxurious accommodations for guests.  
 20 units with private bath.  
 Dial 894-7653

**Dairy Queen**  
 The Real TASTE TREAT  
 • Take time out for a delicious shake, sundae or cone.  
 From our brazier try hamburgers, hot dogs, Fishcakes.  
 Conveniently Located on Elm Ave.

**Camper's Supplies**  
 Buying or Renting  
 You can save at  
**RENT-A-TENT**  
 46 St. Peter's Road  
 (Route No. 2 to the beaches)  
 Ch'town 892-2368

**BUYING FURNITURE for the FOLKS AT HOME?**  
**Archer & MacDonald Ltd.**  
 Open 'til 9 every night  
 Parkdale Dial 4-8345

**ADELLA'S**  
 dramatic HATS for new and Fall  
 177 Grafton St. Ch'town

**Kennedy's**  
 on your way to the National Park stop for:  
 • All size Film  
 • Suntan Lotions  
 • First Aid Products  
 • Prescription  
 • Souvenirs  
**PARKDALE PHARMACY**  
 open daily 'til 10 p.m.  
 St. Peter's Road Parkdale

**TARTAN SKIRTS AND STRIDES**  
 P.E.I. and N.S. Tartan  
 • Bulky Sweaters  
 • Mohairs, wools  
**THE FASHION SHOPPE**  
 Opens All Day Saturday  
 141 Gt. George St. Charlottetown

**A "MUST" — a visit to STRATHGARTNEY HOMESTEAD**  
 Camper's Supply Store, Gifts, Novelties  
 A prominent old homestead dating back to 1840 complete with much of its original furniture.  
**Guided Tours**  
 On Route 1 adjacent Strathgartney Park  
 Scenic Beauty — Fishing

**Jewell's "Country Garden"**  
 Rte. 25 York, P.E.I.  
 NEAR STANHOPE  
 • Illuminated water fountain  
 • Lily Pond  
 • Currier House  
 • Queen's Crown  
 • GIFT SHOP  
 Open daily except Sundays  
 "something different to see"

**Woodleigh Replicas**  
 A Glimpse of Britain in P. E. I.  
 Located at Burlington near Kensington.  
 Open Daily Except Sundays

**Books**  
**Cards**  
**Stationery**  
**Souvenirs**  
**CARD SHOP**  
 Grafton St. City

**Zenith Park Motel**  
 On TCH just inside Centennial Arch on way from Borden  
**Housekeeping and overnight accommodation at reasonable rates**

**Diary 4-8506 and place your message before thousands of tourists.**

**Camper's Supplies**  
 Buying or Renting  
 You can save at  
**RENT-A-TENT**  
 46 St. Peter's Road  
 (Route No. 2 to the beaches)  
 Ch'town 892-2368

**Shore Acres Motel**  
 1 1/2 Miles from Cornwall on Route 15.  
 7 miles from Ch'town  
 Spacious Dining Room  
**OPEN DAILY**  
 Luncheon 12 — 2 p.m.  
 Dinner 5:30 — 8:30  
 Catering in Banquets and Wedding Receptions.  
 Luxurious accommodations for guests.  
 20 units with private bath.  
 Dial 894-7653

**British Woolen Sweaters**  
 • Furs • Sportswear  
**island furriers Ltd.**  
 "No Imitation is Possible"  
 79 GRAFTON ST. Dial 2-1273

**THE B. & J. COFFEE SHOP AND Candlelight Room**  
 TASTY FOOD PROPERLY SERVED IN PLEASANT SURROUNDINGS  
 ALBERTON P.E.I.

**CHINESE FOOD**  
 • Snack Bar Service  
 • Full Course Meals  
 • Take Out Orders  
 Situated up-town  
**ISLAND GRILL**  
 Queen St. Ch'town

**TOURISTS**  
 For Your Groceries, Fruits and Vegetables  
**S. N. KAYS**  
 87 Pownal St. Ch'town

**Housekeeping and overnight accommodation at reasonable rates**

**Diary 4-8506 and place your message before thousands of tourists.**

**Camper's Supplies**  
 Buying or Renting  
 You can save at  
**RENT-A-TENT**  
 46 St. Peter's Road  
 (Route No. 2 to the beaches)  
 Ch'town 892-2368

**Shore Acres Motel**  
 1 1/2 Miles from Cornwall on Route 15.  
 7 miles from Ch'town  
 Spacious Dining Room  
**OPEN DAILY**  
 Luncheon 12 — 2 p.m.  
 Dinner 5:30 — 8:30  
 Catering in Banquets and Wedding Receptions.  
 Luxurious accommodations for guests.  
 20 units with private bath.  
 Dial 894-7653

**British Woolen Sweaters**  
 • Furs • Sportswear  
**island furriers Ltd.**  
 "No Imitation is Possible"  
 79 GRAFTON ST. Dial 2-1273

**THE B. & J. COFFEE SHOP AND Candlelight Room**  
 TASTY FOOD PROPERLY SERVED IN PLEASANT SURROUNDINGS  
 ALBERTON P.E.I.

**CHINESE FOOD**  
 • Snack Bar Service  
 • Full Course Meals  
 • Take Out Orders  
 Situated up-town  
**ISLAND GRILL**  
 Queen St. Ch'town

**TOURISTS**  
 For Your Groceries, Fruits and Vegetables  
**S. N. KAYS**  
 87 Pownal St. Ch'town

**Housekeeping and overnight accommodation at reasonable rates**

**Diary 4-8506 and place your message before thousands of tourists.**

**Camper's Supplies**  
 Buying or Renting  
 You can save at  
**RENT-A-TENT**  
 46 St. Peter's Road  
 (Route No. 2 to the beaches)  
 Ch'town 892-2368

**Shore Acres Motel**  
 1 1/2 Miles from Cornwall on Route 15.  
 7 miles from Ch'town  
 Spacious Dining Room  
**OPEN DAILY**  
 Luncheon 12 — 2 p.m.  
 Dinner 5:30 — 8:30  
 Catering in Banquets and Wedding Receptions.  
 Luxurious accommodations for guests.  
 20 units with private bath.  
 Dial 894-7653

**British Woolen Sweaters**  
 • Furs • Sportswear  
**island furriers Ltd.**  
 "No Imitation is Possible"  
 79 GRAFTON ST. Dial 2-1273