

ANNUAL MEETING

The annual meeting of the Prince County Hospital will be held in the main lounge of the Nurses Residence on Thursday, May 20th, 1965 at 8:00 p.m.

J. M. Logan, Secretary-Treasurer.

ROCK-SHAKE SIDING

INSULATION FOR OLD OR NEW HOMES

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CHARLOTTETOWN, P.E.I. to ST. JOHN'S, NEWFOUNDLAND

FREIGHT SERVICE

M.V. "STE. FOY"

The M.V. "STE. FOY" will load cargo at Charlottetown for St. John's, Nfld on Friday, May 14th and Saturday, May 15th. For space reservations and rate apply—

Charlottetown Shipping Service

Office - 894-8737 House - 894-8362

FOR SALE

AUCTION SALE at St. Peter's Bay on Saturday, May 22, 1965, at 2:00 P.M., house and lot of the late George H. Russell, at the same time will be sold, his household effects and personal property. New oil stove, new Frigidaire, electric washer, wheelbarrows, extension ladders, jack screws and other articles too numerous to mention.

Trainer & O'Donnell Thomas A. Ledwell Solicitors Administrator

DANCE

Charlottetown Curling Club

Saturday, May 15th 7 to 12

NOTE: Annual Meeting Mon., May 17th

BUY AND SAVE AT KING'S BUILDING MATERIALS LTD.

SPECIALS

5/16 Standard D F Plywood \$2.99 per sheet; 1/4 G.I.S. Paint Grade Plywood only \$3.35 per sheet. We also have a good stock of lumber, plywoods, gyproc, doors, mouldings etc.

All at prices that please many good customers. Call us today for your supplies.

Wholesale and Retail

AUCTION SALE

On the premises of the late Lemuel MacKinnon, Highfield, May 14th, at 1:30 p.m.

1 bedroom suite, 2 beds; 1 bureau; 2 mattresses (coil spring); 1 hair mattress, 1 bureau, 1 settee (mahogany); 1 wicker arm chair; odd chairs; 1 tri-lamp; electric lamps; 1 hall rack with large mirror; 1 hall tree; 3 occasional tables; hooked rug; 1 rug 9 x 12; 1 radio; 1 electric washing machine; dishes; pictures; curtains; pillows etc.; platform scales; emery; table saw; 2 electric motors; 1 electric drill; 3 ladders; 1 lawn mower (Lawn Boy); 50 bales hay; handwood; plank; block and tackle; rope; posts; fox and barbed wire; single plow; 1 English saddle and bridle; 1 washing rack; fruit tree sprayer; forks; shovels; hoses, quantity of tools and other articles too numerous to mention.

Terms: Cash. If day is unfavorable sale will be held Monday, May 17th. MRS. LEMUEL MacKINNON, CHESTER MATHESON, Owner, Auctioneer, Dial 4-7501

ATTENTION FARMERS

A representative of the Crop Insurance Agency will receive applications and answer questions on insurance from 10.00 a.m. to 12.30 p.m. at the following centres:

- O'Leary Federal Building, May 10th. Tyne Valley Fire Hall, May 11th. Hunter River Masonic Hall, May 12th. Mt. Stewart Memorial Hall, May 13th.

Applications may also be obtained by writing to the Agency Office, 38 Great George Street, P.O. Box 2000,

VITAL STATISTICS

BIRTHS

ROBERTS - At the Prince County Hospital on Thursday, May 6th, 1965, to Mr. and Mrs. Ronald Roberts, Kensington (nee Arlene Schurman), a son, Ronald Michael, weight 7 lbs., 6 oz.

ENGAGEMENTS

RANSAY - THOMPSON - Mr. and Mrs. Keith Ramsay, Kensington, announce the forthcoming marriage of their daughter, Norma Grace to Carl Neil Thompson, son of Mr. and Mrs. William Thompson, Kensington. The wedding to take place Saturday, June 12th at Kensington United Church at 3 p.m.

BOYLAN - MACDONALD - Mrs. Rena Boylan Sours, wishes to announce the engagement of her daughter, Marina Lauretta to Lloyd Gordon, son of Mr. and Mrs. John Harris Macdonald, Thorburn, N.S. Marriage to take place June 12, at St. Mary's Church, Souris.

IN MEMORIAM

BANKS - In loving memory of our dear son, Gordon and Freddie, Banks. Their memories never die. Inserted by parents and brother.

BRADLEY - In loving memory of Robert Francis Bradley who passed away May 12th, 1964. Nothing can ever take away the love a heart holds dear. Fond memories linger every day. Remembrance keeps his soul lovingly remembered by Mother, Dad, brothers and sister.

CARD OF THANKS

FOR FLOWERS, letters, and cards of sympathy received, for the many acts of kindness given out of respect for and devotion to the late Mr. George E. Jordan, the family wish to say "Thank you most sincerely." Mrs. George E. Jordan and family.

ANNOUNCEMENTS

CITY & QUEENS

RESERVE June 12th, for Ham and Scallop supper in Stanley Bridge Hall.

RESERVE MAY 24, for Mr. Stewart United Church Lobster Supper.

REVENUE Sale - Kirk Basement 8:30 p.m. Friday. Sponsored by Cambridge Group.

MODERN, OLD time dancing in Mr. Ryan Hall, Johnson's River, Friday, May 14.

DANCING at Eldon on Friday, May 14th. Music by George Weatherill and his Islanders from 9:30 to 12:30.

RESERVE MONDAY, May 31, for Lobster Supper in Trinity United Church, Charlottetown.

SALAD SUPPER St. Paul's Parish Hall, 200 Richmond Street, May 13th, 8:30 to 7 p.m. \$1.00. Sponsored by Belvedere Guild.

MONTHLY MEETING Kingston Legion No. 30, Thursday, May 13th 8:30 p.m. Ladies Auxiliary meeting same time.

SPECIALS AT Diamond's Grocery, 45 Elm Avenue, Telephone 4-8234. 40 King Cole tea bags, 79c; 6 tin milk, 99c; wieners, 30c lb.; four roll pack toilet tissue, 39c.

REGULAR MONTHLY meeting of the Ladies Auxiliary Royal Canadian Legion, No. 128, Friday, May 14th, 7:30 p.m. Club May 12th, 7:30 p.m.

YOUR GIFT to the FLOWERS OF HOPE FUND will help retarded children of our province, grow into productive, self-supporting adults.

TEEN-AGE dance, Windsor Road Hall, Friday, May 13, 8:00. Admission 50c. In aid of Windsor and Brackley 4th Club.

RE-OPENING OF Maple Grove Dance Hall, St. Patricks, Saturday, May 15. Modern and old time dancing. Music by Ed Matthews. Lobster plates served.

SPECIALS AT Diamond's Grocery, 45 Elm Avenue, Telephone 4-8234. 24 dozen eggs, 99c; Domestic shortening, 2 lb. Garden City butter, 2 lbs., 99c; 10 lbs potatoes, 49c.

A REVENUE sale will be held at the Sweet Shop, Great George Street, Friday, May 14, beginning at 6 to 9 o'clock p.m. Sponsored by St. Peter's Bay C.W.

KINGS COUNTY

CONCERT of local talent Montague Regional High School Auditorium Thursday May 13, 7:30 Admission 75-50 cents. Proceeds for rink.

REGULAR FRIDAY night dance, Merville Village Hall, 9:30 - 12:30. Music by the Delrays.

SHERIFF'S SALE FOR SCHOOL TAX

PUBLIC NOTICE is hereby given that I, Milton Rodgeron, Sheriff of Kings County, in pursuance of an execution to me directed by the Clerk of the County Court of Kings County, First Circuit, dated the 27th day of April, 1965, issued upon a judgment of the Judge of the said Court in the amount of \$59.15 against the lands hereinafter described, in a suit wherein The Trustees of School District No. 66 in Kings County was Plaintiff and the Estate John Sloane was Defendant, will on Friday, the 4th day of June, 1965, at twelve o'clock noon and in front of the Court House in Georgetown in Kings County, sell by public auction the said lands, being all that parcel of land situated, lying and being on Township 4 Number Fifty-four (54), in Kings County in Prince Edward Island, bounded and described as follows: COMMENCING on the Southwest side of the Launching Road and in the Western boundary of land in possession of Michael McDonald, formerly of Joseph McCormack, and running thence South along said boundary to the Northern boundary of lands formerly known as the Glebe lands, thence West Twelve (12) chains, thence North along the Eastern boundaries of lands formerly of James McAskill and lands of Andrew Fitzpatrick to the Launching Road, and then Southeastwardly along the said road to the place of commencement, containing SEVENTY ACRES of land a little more or less, and being the land conveyed by the Commission of Public Lands to Thomas Sloane by Deed dated January 8th, 1864, or so much thereof as shall be sufficient to satisfy the judgment and all costs and expenses.

DATED this 28th day of April, 1965.

MILTON RODGERSON Sheriff of Kings County.

NOTICES

BENEVOLENT IRISH SOCIETY

SPECIAL MEETING

THURSDAY, MAY 13th 8 P.M.

Very Important Property Business

NOTICES

MURRAY HARBOR

Mr. and Mrs. Duncan MacMillan, Wood Islands, were visitors at Murray Harbor last Sunday.

Sinclair MacMillan, Charlottetown, visited friends at Murray Harbor Sunday.

BAFFLES SCHOLARS The Basque language, used on the Franco-Spanish border, baffles scholars, who cannot trace it to any other known tongue.

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Buyer Confidence Seen In Outlook For Economy

TORONTO (CP)—The turn-over of money through Canadian banks has been increasing rapidly this year, indicating consumer confidence in the immediate future of the economy. Figures from the Canadian Bankers' Association show that in the first three months of this year a total of \$114,900,000 was withdrawn from all accounts, except those of the federal government, in all banks. In the similar 1964 period, the total was \$92,082,600,000.

In March, cheques worth a total of \$41,704,600,000 were cashed, compared with \$36,227,300,000 in February and \$31,766,300,000 in March, 1964. The current level of bank deposits certainly indicates that there is a high degree of confidence in the general economy, "one bank official says. "But business confidence is something that can change very rapidly."

Another factor has been the increasing volume of bank loans, putting more money into the economy. Total general loans in February stood at \$2,313,000,000, compared with \$1,731,000,000 a year earlier. The association figures show the increased spending has not been limited by regions. Of 51 centres across Canada in which the figures are collected, only four showed a decrease in March compared with a year ago—Halifax, Sault Ste. Marie,

Ont., Brandon, Man. and Moose Jaw, Sask. The largest gain was in Toronto, where account debits rose to \$15,767,100,000, from \$11,453,000,000. Toronto's total is the largest in Canada. Montreal has the next highest total, \$11,255,100,000 compared with \$8,296,900,000 in March, 1964.

Other centres making up the top five, with comparative figures for March, 1964, in brackets are: Winnipeg \$2,589,600,000 (\$2,094,600,000); Vancouver \$2,364,400,000 (\$1,868,000,000); Calgary \$1,386,10,000 (\$1,042,400,000).

And there is no doubt, economists say, that the spending curve is going up. In 1963, bank account debits rose 11 per cent; last year they were up 16 per cent. So far this year the rise is better than 25 per cent. A strong factor in the increase has been the improving demand for new cars. Strikes that cut into production slowed early-year sales, but now the major companies are running at capacity to try to meet orders.

Because of the so-called multiplier effect, the figures are not generally considered a reliable barometer of how much business actually was done during a month, since the same dollar can pass through several bank accounts in that time and be counted on each occasion. A large factory, for example, could withdraw a payroll from its regular account and deposit

Bell Telephone Makes Bid For Higher Level Of Profit

OTTAWA (CP)—A United States economist argued before the board of transport commissioners here that the Bell Telephone Co. of Canada must raise its profit level if it is to remain attractive to investors.

Dr. W. A. Morton, professor of economics at the University of Wisconsin, said Bell stock "has been a laggard in per-share earnings and dividend performance" when compared to other industrials and utilities.

He presented a 7,000-word view of Bell's profit history and supported the company's proposal that it be allowed to make a profit of seven per cent on its total capital investment. Bell's record earnings last year were equal to 6.3 per cent on total capital.

The board-ordered hearings are reviewing Bell's financial structure. From the evidence heature, the board will decide what changes, if any, should be made in the permissive level of Bell earnings.

The current permissive level is \$2.43 a share, set by the board in 1952 and renewed in a 1958 ruling that increased the rates Bell is allowed to charge in its Ontario-Quebec monopoly operation. Bell has been well above the \$2.43 level for the last six years, hitting a peak of \$2.71 a share in 1964.

Dr. Morton, who has made many appearances before similar regulatory agencies in the U.S., said the board should allow Bell to make the same profit as would be obtained in fair competition. "Although it should remove monopoly profits, it should retain the quest for efficiency profits that exists under competition," he said.

Unless investors saw some prospects of a higher return, "it seems unlikely that they will continue to buy Bell common at a yield equal to or less than what they can obtain on other Canadian industrials that have a growth prospect, or on the debt securities of the company or the government of Canada."

The sensible investor was not buying Bell common stock for the current dividend yield or the current earnings yield but on the expectation of a growth in both.

Other Bell witnesses have testified that the company is confident it can increase its profit to seven per cent of total capital without changing existing telephone rates.

The opposing view at the public hearings is that a higher level of permissive earnings will inevitably lead to a Bell application for rate increases.

Earlier Tuesday the board heard the windup of testimony by Dr. C. L. Barber, head of economist at the University of Saskatchewan, who discussed the economic situation in Canada—and the competition—Bell faces in its search for investment capital.

ISLAND GROWS Surtsey, a new volcanic island near Iceland, is growing at a rate of about an acre a year.

MAY MOTORAMA

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Campbell's Garage General Repairs Wheel Alignment and Balancing 116 Pownal Street Ch'town 894-3592

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