

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher, trading moderate.
New York: Market higher, trading moderately active.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds down 1.32 to \$1.06. Pound sterling down 3.16 to \$3.01-5.16.

NEW YORK

NEW YORK (AP)—Airlines put another show of strength Friday in a rising stock market.
The Dow Jones industrial average rose 4.82 to 918.04.

The Associated Press average of 60 stocks advanced 15 to 333.

Sperry Rand was the most active issue, rising 1/2 to 12 1/2 on 24,600 shares.

Eastern Air Lines rose 1/4 to 6 1/2. Continental Air Lines gained 2.

Comsat advanced 1/4. The company made its first proposal for domestic satellite communications service.

General Motors rose 1/4 on heavy trading and Ford rose 1/4. Chrysler, American Motors and Studebaker all lost 1/4.

Among Canadians, Hudson Bay Mining lost 1/4. Off 1/4 to 7 1/2 was McIntyre Porcupine. Granby Mining and Walker Gooderham, Distillers-Seagrams fell 1/4. International Nickel gained 1/4.

Prices were generally higher on the American Stock Exchange. Brazilian Tractor rose 1/4 to 7 in active trading. Scurry Rambow Oil leaped 1/2.

What stocks did:

Advances 692 227
Declines 382 201
Unchanged 286 249
Total issues 1360 1408

NEW YORK CLOSING STOCKS
By The Associated Press

Both Steel 2 1/2. Mont W 3 1/4. Borg Warner 1 1/2. NY Cent 3 1/4. C and O 1/4. Radio Corp 3 1/4. One Edison 3 1/4. Gen Elec 1 1/4. Std Oil NJ 7 1/4. Goodyear 3 1/4. Int Aircraft 7 1/4. C. West 1/4. Wm. DuPont 1 1/4. T. T. Kennecott 1 1/4.

MONTREAL

MONTREAL (CP)—Most sections advanced narrowly in moderately active trading Friday on the Montreal and Canadian stock exchanges.

Industrial volume was 157,000 shares and mines and oils 1,233,500.

The composite index rose 0.2 to 153.4.

Industrials were up 0.2 to 171.0. CIL added 1/4 to 22 1/2 and Asbestos 1/4 to 29 1/2. Du Pont dropped 1/4 to 5 1/4.

Papers were up 0.5 to 130.0. Great Lakes added 1/4 to 23 1/2 and Price Bros. added 1/4 to 42 1/2.

Banks were unchanged at 130 1/2. Nova Scotia and Provincial each added 1/4 to 79 1/2 and 54 1/2 respectively. Canadian National lost 1/4 to 73 1/2 and Royal 1/4 to 78 1/2.

Utilities were off 0.1 at 153.0. Interprovincial Pipe Line was off 1/4 at 91. C.P.R. added 1/4 to 65 1/2.

Bronze was up 1/4 to 6.

Metals were mixed in the base section. International Nickel and Falconbridge each rose 1/4 to 96 and 102 respectively. Hudson Bay Mining lost 1/4 to 77 1/2. In the primaries, Algoma dropped 1/4 to 73 and Aluminium rose 1/4 to 32 1/2.

Machinery issues were higher. Massey-Ferguson added 1/4 to 31 and Canadian Marconi 1/4 to 54. Hawker Siddeley slipped 1/4 to 6 1/2.

Food and beverages were off with Distillers-Seagrams down 1/4 to 49 1/2 and Salada 1/4 to 13 1/2. Walker Gooderham rose 1/4 to 40 1/2.

Among speculative mines, Black Hawk rose 10 cents to \$3.10 and Jubilee Iron five cents to \$4.20. Kofiaid Pete dropped 15 cents to \$3.25 and New Imperial seven cents to \$2.65.

MONTREAL CLOSING STOCKS
By The Canadian Press

Montreal Stock Exchange—May 28
Complete tabulation of Friday transactions. Quotations in cents unless marked S.—Odd lot, ex-dividend, etc.—Ex rights, ex-warrants, etc.—Change in price from previous day in closing sale.

Stock Index High Low Close Ch'ge

Albion 400 375 374 24 -6
Algonquin 175 165 164 14 -1
Alumina 700 675 674 14 -1
Aluminum 1200 1175 1174 24 -1
Alum. C. P. 1200 1175 1174 24 -1
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PRODUCE

MONTREAL (CP)—Agricultural department quotations.

Eggs—Wholesale prices—country stations. Free cases: Extra-large 36; large 34; medium 30; small 27-28; R 30; C 23. Offerings adequate. Demand fair.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2.

Cheese: Delivered Montreal, waxed, current receipts wholesale Quebec white 37 1/2; colored 38.

Skim—milk powder: Spray process No. 1 in bags 14 1/2-16; roller process No. 1 in bags 13 1/2-14 1/2; feed 12 1/2-13; butter milk powder feed 11-12; white powder 4 cents.

Potatoes: Wholesale selling prices, N.B. 50s 2.15-3.25; 10s 73-75; P.E.I. 50s 5.00-5.25; 10s 3.40-3.50; 10s 75-78.

exchange dealings Friday.

The market was small to small to fully recap losses earlier in the week. Speculative oils were more perky than usual but prices were mixed.

In the main list, Massey-Ferguson gained 1/4 to 31 1/2 and B.C. Telephone 1/4 to 68 1/2. Consolidated Paper and Great Lakes Paper each tacked on a point at 44 1/2 and 52 1/2, respectively.

Bank of Nova Scotia rose 1/4 to 77 1/2 and CPR and Chemcel 1/4 each to 63 and 19.

In senior base metals, Hudson Bay gained 1/4 to 74 1/2 and Noranda 1/4 to 34 1/2. Denison lost a point to 39 but Yellowknife rose 1/4 to 14 1/2.

On index, industrials rose 0.2 to 171.04, the Toronto Stock Exchange index 14 to 164.16, gold 1.39 to 162.34 and base metals 5.3 to 83.39. Western oils were unchanged at 104.44.

TORONTO CLOSING STOCKS
By The Canadian Press

Toronto Stock Exchange—May 28
Complete tabulation of Friday transactions. Quotations in cents unless marked S.—Odd lot, ex-dividend, etc.—Ex rights, ex-warrants, etc.—Change in price from previous day in closing sale.

Stock Index High Low Close Ch'ge

Acad Eves 700 675 674 14 -1
Acera 1000 975 974 14 -1
Acad Eves 700 675 674 14 -1

Exchange Puts Clamps On Employees Trading Activity

By JOHN BELANGER
TORONTO (CP)—The Toronto Stock Exchange, under heavy fire recently as a result of testimony given to the Windfall royal commission, has moved to clamp down on trading activities of exchange employees.

BOND MARKET

TORONTO (CP)—Prices weakened in moderate trading on the Canadian Bond market this week.

Biggest losers were long-term Canada issues, with losses of 25 cents spread over the week. The 4 1/2 per cent issues of 1972 closed at \$85.25 bid and \$85.50 asked, the 5 1/2 per cent, 1960 issue at \$101.25 bid and \$101.50 asked.

Practical losses pitted both short-term Canada and provincial markets. The Canada 3 1/2 per cent Feb. 1, 1966, issue closed at \$99.50 bid and \$99.85 asked, the 4 1/2 per cent Jan. 15, 1968, issue at \$99.20 bid and \$99.40 asked.

CLOSE AND LOSS
Provincial issues closed with losses up to 1/4 to 1/2 of a point range. The Alberta Municipal Finance Corp. 5 1/2 per cent issue of 1967 closed at \$98 1/2 bid and \$99 1/2 asked. Three 5 1/2 per cent 1955 issues, Province of Ontario, Ontario Hydro-Electric Power Commission and Province of Nova Scotia, closed at \$98 1/2 bid and \$98 1/2 asked, \$89.50 bid and \$89.75 asked and \$98 1/2 bid and \$98 1/2 asked, respectively.

Treasury bills at 3 1/2 per cent for the 91-day bills and 4.01 per cent for the 182-day term. Maturity on their highest since March 6, 1964.

Day-to-day money rose \$27,000,000 to \$228,000,000. The rate was up 1/4 per cent to 4 per cent.

Dales Co. Ltd., pd. \$1.75, July 15, record June 30.

Bethlehem Copper Corp. Ltd., 10 cents, June 23, record June 10.

Consolidated Paper Corp. Ltd., common 50 cents, July 15, record June 4.

Crown Trust Co., 45 cents, July 2, record June 18.

Crown Zellerbach Corp., common 50 cents (U.S.), July 1, record June 10.

Dales Co. Ltd., pd. \$1.75, July 30, record June 15.

Edley Match Co. Ltd., 50 cents, June 30, record June 19.

Fanny Farmer Candy Shops Inc., common 35 cents (U.S.), June 30, record June 15.

Harding Carpets Ltd., common 17 1/2 cents, class A 17 1/2 cents, both July 1, record June 14.

Molson-Breweries Ltd., class A 25 cents; class B 25 cents, both June 25, record June 4.

National Grocers Co. Ltd., 37 1/2 cents; common 15 cents, both July 1, record June 18.

Shell Investments Ltd., 5 1/2 per cent pd. 27 1/2 cents, July 1, record June 17.

Texas Canada Ltd., pd. \$1.00, July 20, record June 30.

Westfair Foods Ltd., class A 50 cents; class B 50 cents, both July 15, record June 15.

Preston Mines Ltd., 14 cents, June 23, record June 8.

British Columbia Telephone Co., common 60 cents, 4 1/2 per cent pd. \$1.12, 4.84 per cent pd. 30 1/2 cents, 5 1/2 per cent pd. \$1.44, all July 1, record June 15.

Goodyear Tire and Rubber Co. of Canada Ltd., common \$1.00, June 30, record June 10; four per cent pd. 50 cents, July 30, record July 9.

Realistic Oil Co. Ltd., 5 1/2 per cent pd. 35 cents, July 1, record June 10.

Zenith Electric Supply Ltd., common 6 cents, June 30, record June 15.

DIVIDENDS

By THE CANADIAN PRESS
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NET EARNINGS

By THE CANADIAN PRESS
Hollinger Consolidated Gold Mines Ltd., year ended Dec. 31, 1964, \$8,862,531, \$1.80 a share; 1963, \$7,717,318, \$1.67.

Laborer Mining and Exploration Ltd., year ended Dec. 31, 1964, \$7,812,626, \$2.37 a share; 1963, \$5,099,919, \$1.54.

Mantion-Barvne Mines Ltd., year ended Dec. 31, 1964, \$688,586, 17 cents a share; 1963, \$500,556, 17 cents.

Lumber Output Shows Increase

OTTAWA (CP)—March production of sawn lumber—excluding ties—in all Canadian provinces except British Columbia was down six per cent to 299,454,000 feet board measure from 310,744,000 a year earlier.

The bureau of statistics said Friday end-of-March stocks, 511,151,000 feet board measure, was one per cent below the March 31, 1964, stock of 515,855,000.

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formation given them during the course of their duties before such information is made public, the letter said.

Employees who refuse to sign will be fired, Maj. Gen. Graham said in an interview.

Several employees said they would have to "think it over" before agreeing to sign. Only those in positions of receiving information which could influence the price of a stock were given the document.

It says: "I understand it to be a term and condition of my employment by the Toronto Stock Exchange that I will not make use of any information which comes to me in the performance of my duties for the purpose of purchasing or selling any security whatsoever, whether listed on this exchange or not unless such information has already been made public information and I will not divulge such information to any person or persons whatever, whether members of my family or otherwise."

One employee termed the document a "rather high form of thought control."

Maj. Gen. Graham said it had always been "understood" that employees would not use information for their own trading.

"This is simply regularizing a procedure we've had for some time," he said.

"So far as we know there is no insider trading as such by TSE employees."

"We've had confidence in our people and we still do," he added.

The English port of Bristol handled 8,875,754 tons of cargo last year, a record for peacetime operation.

Stocks — Bonds
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Telephone: 4-5353
Alex M. Wilson, Mgr.

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