

DAILY MARKET QUOTATIONS

TIMELY NOTES ON FUR TOPICS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market narrowly high...
New York: Stocks higher; leaders make good recovery...

Currencies

MONTREAL (CP) - The U.S. dollar closed Friday at a discount of 3 25-32 cent in terms of Canadian funds, down 1-32. Pound sterling \$2.67 1/4, down 1-16.

Toronto Stocks

TORONTO (CP) - A strong rally in the final few minutes Friday lifted the western oil section of the stock market to its best index gain in nearly three weeks. Base metals closed lower, however and there were more losses than gains across the board.

The market opened irregularly higher with a little more encouraging news from the Middle East and the leadership of Wall Street late after it was closed for the American Thanksgiving holiday.

Shortly after noon, prices backed down from their tops and the market moved lower in mid-afternoon. Senior mines recovered some of the ground they lost earlier in the afternoon. Hudson Bay gained a point while International Nickel, Ventures, Falconbridge and Campbeltan Chibougamau added fractions.

Noranda, however, lost 1/4 point and Consolidated Smelters, Quamont and Steep Rock dipped fractions. Casiar featured junior base metals with a 25-cent gain. Quebec Lithium won up 35 cents on a light turnover. Other advances were confined to 10 cents or less. Losses ranged to 15 cents but most were around 10 cents.

Trivedi, Kroger, General Pete, Dome Explorations (Western) and Canadian Atlantic climbed 20-25 cents among western oils. There were another half dozen gains of 15 cents. Great Plains, one of the higher-priced stocks, jumped 2 1/2 points but only on a light volume. Most losses were 10 cents.

Index changes: golds off 25 to 74.08; base metals off 82 to 218.50; western oils up 1.44 to 150.04.

TORONTO CLOSING STOCKS

By The Canadian Press
Toronto Stock Exchange - Nov. 23
(Quotations in cents unless marked * - Odd lots, x2 - Ex-dividend, x3 - Ex-rights, x4 - Ex-warrants.)

Table of Toronto closing stocks with columns for Stock, Sales, High, Low, Close, and Net Change.

Table of Montreal stocks with columns for Stock, Sales, High, Low, Close, and Net Change.

Montreal Stocks

MONTREAL (CP) - Industrials slipped after a firm opening to close irregularly lower Friday in moderate dealings on the Montreal and Canadian Stock Exchanges. Price movements ranged to a point in both directions.

Refining oils were strong. B.A. jumped 1/2 and International Petroleum climbed a point. In the pipe lines Trans Mountain gained 1/4 and Interprovincial advanced two. Base Metals were irregularly lower as Noranda lost one. International Nickel added 3/4.

Price dropped a point in the papers but the rest of the section was mixed in a 1/2 point range. Royal in the banks and Shawinigan the utilities were off a point, to lead their respective sections.

Walker climbed 1/2 in a steady breeze section. Constructions showed Dominion Bridge up 1/4 and Gypsum off a point. Mines were mixed in a 10 cent range. Barvalve, Montgomery and Virginia were up while Indian Lake, Hudson Bay and Chib Jaccu-dip narrowly.

The stock exchange's closing averages show banks off 0.14 at 51.41, utilities off 1.2 at 133.8, industrials unchanged at 286.1, and combined off 0.4 at 255.3, papers off 3.14 at a new low of 1356.60 and gold off 0.06 at a new low of 70.60.

Montreal Closing Stocks

Table of Montreal closing stocks with columns for Stock, Sales, High, Low, Close, and Net Change.

N. Y. STOCKS

NEW YORK (AP) - The stock market posted its first advance of the week Friday with motors, rails, oil, chemicals and aircrafts setting the pace.

Pivotal issues made a good recovery during the final hour with gains ranging out to two points and more. Losses, for the most part, were held to fractions.

The Associated Press average of the New York exchange showed gains. Aluminum Ltd. and Distillers-Segum advanced 1/2. Hudson Bay Mining gained a point and International Nickel was up 3-16.

Among Canadian issues on the American exchange, Molybdenite of Canada and Brazilian Traction, Eureka and Fargo Oil were fractionally lower.

Table of New York closing stocks with columns for Stock, Sales, High, Low, Close, and Net Change.

Produce

MONTREAL (CP) - Agricultural department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large; large; 43; medium; 44-35; small 30-31; B 33; C 31. Receipts: 1,160. Outlook: Current non-tenderable.

HERE IN CHARLOTTETOWN

EACH TUESDAY AND WEDNESDAY
An R.C.A.F. Career Counsellor is at the R.C.A.F. Association Club Rooms, 3rd Floor of the Bank of Commerce Building. Visit this mobile unit and get first hand information on a rewarding career for both young men and women. No obligation. You may also fill in and mail the coupon below.

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NAME (Please Print)
STREET ADDRESS
TOWN
PROVINCE
EDUCATION
AGE

A despatch from London to Women's Wear Daily, New York, dated November 15, states that free world production of ranch mink will be about 23 per cent higher than during the 1955-56 season...

DOUBLE SHIFT
Cyril Ross was born in London in 1891, the son of a highly respected but unimpeachable furrier. At 13, he was apprenticed to J. Kaufman Successors, Ltd., an old established manufacturing firm.

After more than fifty years in the fur trade and having achieved undisputed position as the world's largest fur trader with successful chains in the United Kingdom, Ireland and Canada, Cyril Ross decided to enter the American market last year.

After 12 months of this double-shift working during which he averaged 8.30 p.m. to midnight and Sundays-in the factory of Ujje, a large manufacturing concern. Here he learned how to handle sable, marten and mink.

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Walker climbed 1/2 in a steady breeze section. Constructions showed Dominion Bridge up 1/4 and Gypsum off a point. Mines were mixed in a 10 cent range.

Barley: Dec. 1.05 1/4; May 1.05 1/2; 1957-A-1.02. Flax: Dec. 3.25; May 3.27-3.27 1/2. Rye: Dec. 1.36 1/4; May 1.41 1/2-1.42; 1.39 1/2.

Prices for classes two wheat for export to countries outside IWA: 1.53 1/2; 1.44 1/4; 1.41 1/4; 1.39 1/4; 1.26 1/4; 1.16 1/4; 1.14 1/4; 1.12 1/4; 1.10 1/4; 1.08 1/4; 1.06 1/4; 1.04 1/4; 1.02 1/4; 1.00 1/4; 0.98 1/4; 0.96 1/4; 0.94 1/4; 0.92 1/4; 0.90 1/4; 0.88 1/4; 0.86 1/4; 0.84 1/4; 0.82 1/4; 0.80 1/4; 0.78 1/4; 0.76 1/4; 0.74 1/4; 0.72 1/4; 0.70 1/4; 0.68 1/4; 0.66 1/4; 0.64 1/4; 0.62 1/4; 0.60 1/4; 0.58 1/4; 0.56 1/4; 0.54 1/4; 0.52 1/4; 0.50 1/4; 0.48 1/4; 0.46 1/4; 0.44 1/4; 0.42 1/4; 0.40 1/4; 0.38 1/4; 0.36 1/4; 0.34 1/4; 0.32 1/4; 0.30 1/4; 0.28 1/4; 0.26 1/4; 0.24 1/4; 0.22 1/4; 0.20 1/4; 0.18 1/4; 0.16 1/4; 0.14 1/4; 0.12 1/4; 0.10 1/4; 0.08 1/4; 0.06 1/4; 0.04 1/4; 0.02 1/4; 0.00 1/4.

WINNIPEG (CP) - Broad export demand in barley with shippers and exporters making purchases featured fairly active trade on the Winnipeg grain exchange today. Sizeable quantities of barley went to the United Kingdom. Flax also had export interest.

Closing prices: Oats: Dec. 78 1/2; May 78 1/2; 76 1/2. Barley: Dec. 1.05 1/4; May 1.05 1/2; 1.01 1/4-A-1.02. Flax: Dec. 3.25; May 3.27-3.27 1/2. Rye: Dec. 1.36 1/4; May 1.41 1/2-1.42; 1.39 1/2.

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WHY WAIT?
Have our Town and Country TIRES installed on your car today. Come in and TRADE YOUR OLD used tires in for every cent they are worth. We will install your new Firestone Town and Country mud and snow tires while you wait.

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"I have always believed that if a business is established for a purpose and it does not carry out its function it usually loses its services. That is what happened to the jobs. They should have given the manufacturers sample orders early and then when the salesmen returned from the road given their big orders. But instead to place their orders so the drove the manufacturers to the retailers. The retailers refused to buy early and in later years they wanted all goods on approval. The manufacturer was expected not only to take the risk of buying and manufacturing the skins; he was also expected to risk stocking the article in his customer's warehouse. In short the retailer was to have every advantage and the manufacturer, all the risks." Mr. Ross followed what to him was the next logical step. He entered the retail trade.

MINK QUOTA
Don Collins has an article in the latest issue of National Fur News entitled "Need for a Mink Pelt Imports Quota." These are extracts: Two things stand before the United States mink ranchers and ultimate ruin; control of production at home and protection from imports of foreign pelts. United States production for 1955 was 3,383,242. For Norway it was 450,000; Sweden, 460,000; Canada, 150,300; Denmark, 480,000; Finland, 865,000. The 1956 crop will show an increase in all these figures. For 1955 we imported a total of 1,640,000 unpressed mink pelts exclusive of Japan, 833,226 being from Canada and 10,311 from England. At the present rate of production an estimate of the world mink crop in 1960 would be close to ten million. Eight million of these pelts would be offered on U.S. markets and these figures do not include the possibility of mink imports from Russia.

Unless strong steps are taken to curb the flow of mink pelts to the New York market, mink ranchers on both sides of the ocean face certain disaster. Very American rancher should do his part of stabilizing by cutting down the size of his herd. Raise less mink, better mink, cut drastically and strive to improve quality.

It will be noticed that Doc Collins did not mention the import of mink pelts from Japan. We understand that they numbered over 200,000 and that number in a few years will have considerably increased. However, Doc Collins hasn't taken into account the fact that the average income today is two or three times what it was some years ago and with a larger amount of money in circulation the market for furs has broadened so that almost every woman must have a fur of some kind.

There is also the fact that silver fox and its mutations have been pushed off the market and mink is the fur that is taking their place. It is probable that in the near future the percentage of women wearing mink will be quadrupled and therefore a larger proportion of pelts would have to be available to satisfy the market.

How to Get a Loan in 1-Trip!
1. PHONE Beneficial and give a few facts about yourself.
2. COME in to meet the Beneficial man who likes to say "YES!"
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Phone: 6511 - Ask for the YES MANAGER
OPEN EVENINGS BY APPOINTMENT - PHONE FOR EVENING HOURS

NEW McCULLOCH Direct Drive
Finally I saw the danger of the situation. The very evening I discovered the partnership. All the creditors got paid off in full and my partner kept the business and the goodwill as it stood. I felt I was ready for bigger things."

Within a week Mr. Ross joined his partner and another partner, who managed to dig up 2,000 capital, in another manufacturing enterprise. This business was called Ross and Co. and was forerunner of the present company known as Swears and Wells, Ltd. This was 1915 and Cyril Ross was 24. In 1920 Ross and Co. focused on selling Horace Carney, Willow St. Mr. Ross found that the retail trade had its difficulties, too. Stores only promoted furs for a few months of the year and they wanted

Keith Carmichael, R. R. No. 2 Charlottetown, P.E.I.
Souris Co-op Assoc. Ltd., Souris, P. E. I.
Edgar Cannon, 316 Court Street, Summerside, P.E.I.
Stewart & Beck, Montague, P.E.I.

ATTENTION RESIDENTS OF SPRING PARK
LIST OF DEFAULTING RATEPAYERS

Name of Assessed as known
Residence as far as known
Property
Amount of Taxes Due

Alfred Arsenault Willow St. Land and Building 7.85
Frank Arsenault Willow St. Land and Building 11.80
John Auffer, C.A.A. Grounds Land and Building 4.68
Daniel Beaton, Summer St. Land and Building 6.10
John Potts, 185 Elm Ave. Land and Building 6.90
William Burke, 181 Elm Ave. Land Building Lots 31.15
Harold Campbell, Up. Queen St. Land and Building 16.78
Gordon Carr, 190 Elm St. Land and Building 9.60
Joseph Cheverie, 41 Allan St. Land and Building 14.40
Ambrose Condy, 175 Hillsboro St. Land and Building 8.00
Albert J. Corney, Eden St. Plot 7.70
Emmett Doiron, Dartmouth, N.S. Plot 1.13
R. H. Duvar, North River Rd. Plot 2.95

Mrs. Margaret Evans, Allan St. Land and Buildings 131.93
Harold Fall, C.A.A. Grounds Land and Buildings 35.18
Nina Farrar, Up. Queen St. Land and Buildings 5.33
Arthur Gaster, Kirkwood Drive Land and Buildings 7.00
Harold Garnham, Up. Prince Land and Building 16.20
Frank Gauthier, Union St. Plot and Building 1.58
Dr. E. S. Giddings, 18 Greenfield Good Electric Co., Kirkwood Drive Land and Building 2.60
Lorne Good, Kirkwood Drive Land and Building 4.70
Arthur Hill, Willow St. Land and Building 12.48
Everett Irving, C. A. A. Grounds Land and Building 5.30
G. Jarvis, Allan St. Land and Building 6.80
Mrs. Effie Jenkins, Allan St. Land and Building 10.40
John Jenkins, Allan St. Land and Building 8.40
Cecil Malone, Bonshaw, P.E.I. Plot 38.80
John Matthews, C.A.A. Grounds Land and Building 1.40
Vincent Molyneux, Nassau St. Land and Building 2.60
Rev. A. J. Murchison, Spring Park Rd. Plot 4.03
John Bernard Murphy, Eden St. Land and Building 22.60
Mrs. Lena McInnis, Pond St. Land and Building 5.40
Gordon MacLean, C. A. A. Grounds Land and Building 3.90
James MacNeill, Kirkwood Drive Land and Building 13.60
Edgar Peters, Kirkwood Drive West Land and Building 1.50
Jack Pickard, Inkerman Land and Building 3.86
Mrs. Annie Farrell, C. A. A. Grounds Land and Building 20.70
J. A. Reardon, 50 Queen St. Plot 7.06
D. C. Schurman, Palmer Apts. Plot 2.90
Morris and Lloyd Scott, School St. Land and Building 1.20
Morris Scott, School St. Land and Building 5.80
Roy Smallwood, Malpeque Road Land and Building 11.20
Ambrose Smith, Malpeque Road Land and Building 19.40
Douglas Smith, C.A.A. Grounds Land and Building 21.25
John Smith, C.A.A. Grounds Land and Building 12.48
Ernest Stull, Queen St. Land and Building 25.75
E. M. & L. Tawel, Kirkwood Drive Land and Building 9.90
Anthony Theriault, Malpeque Road Plots 2.30
Brooklyn Vall, School St. Land and Building 6.70
Barry Walsh, Young St. Land and Building 8.00
Ira Ward, Summer St. Land and Building 14.28
James and Henry Weeks, Pond St. Land and Building 15.63
7.75

Notice is hereby given, that pursuant to the Village Act, I will on the 12th day of December A.D. of Spring Park at his Court Room in Court House, Charlottetown, P.E.I., for judgment against each and all the lands above described for the respective amounts above mentioned, and then unpaid, and making such application at the time and place aforesaid.

Dated this 15th day of November A. D. 1956.
JON L. ROACH
Village Clerk for Village of Spring Park.

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CHARLOTTETOWN BUSINESS PREMISES FOR SALE

The premises at 96 Queen Street, opposite the new Federal Building, is offered for sale. This is a brick structure in the business section of Charlottetown, suitable for any type of business. The building is 32 ft. 8 in. by 63 ft. and three stories in height. Possession available on December 1, 1956. Apply-

M. A. FARMER, Solicitor.

DEALER WANTED

We require an active farm equipment dealer for O'Leary and vicinity. A full line of modern tractors and farm equipment to offer on consignment contract.

This is a real opportunity for the right party to establish a fast growing business.

For full particulars apply to- B. K. LEWELLYN Cockshaw Farm Equipment Ltd. Charlottetown.

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MARKET FOR SALE AT HUNTER RIVER

Due to continued ill health Mr. Melvin Cole is obliged to offer for immediate sale his lucrative retail meat business, including meat market building with large walk-in refrigerator on well situated lot. The business is offered as a going concern together with all fixtures (electric) and all necessary store equipment.

Apply to- BELL, MATHIESON & FOSTER, Solicitors.