

DAILY MARKET QUOTATIONS

12 The Guardian, Charlottetown, Tues. Nov. 30, 1965.

SUMMARY

By THE CANADIAN PRESS Toronto: Market mixed, trading active. Montreal: Market generally lower, trading moderate. New York: Market mixed, trading heavy.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07. Pound sterling unchanged at \$5.01 1/2.

NEW YORK

NEW YORK (AP)—The stock market put on another uneven performance Monday, with considerable strength in some defence issues, airlines, coppers and others while many outstanding blue chips were soft. The Dow Jones Industrial average, which was up 2.84 at the end of the first hour, closed with a net loss of 1.23 at 946.93. The Associated Press average of 60 stocks rose 3 to 353.3 with industrials up 1.2, rails up 2 to a new high for the year and utilities off 7.

Among Canadian issues, Granby Mining gained 1/2. Distillers Seagrams and Dome Mines 1/4. International Nickel 1/4. Canadian Pacific lost 1/4. Aluminum Ltd. and Walker Gooderham 1/4.

Prices were mixed on the American exchange. Among Canadian issues, Fargo Oil gained 1/4. Brazilian Traction and Canadian Javelin lost 1/4. Molybdenite and Preston 1-16. Jupiter Corp. and Scurry Rainbow Oil 1/4.

What stocks did: Mon. Fri. Advances 634 669 Declines 562 465 Unchanged 225 226 Total issues 1,421 1,390

NEW YORK CLOSING STOCKS

Table listing various stocks and their closing prices, including Bath Steel, Bof Warner, C and O, Gen Elec, Goodyear, Gt Nor, Int T, and Kennecott.

MONTREAL

MONTREAL (CP)—Heavy trading in Patricia Silver and N. A. Rare Metals, provided the highlight of a generally lower market Monday on the Montreal and Canadian stock exchanges. In demand right from the opening bell Patricia Silver churned up a total turnover of 756,200 shares as it dropped 10 cents to 80 cents. This boosted total volume in the mines and oils section to 2,556,900.

On Friday the mining company climbed 26 cents to 90 cents on a turnover of 1,200,000 shares. It has claims in the Pine Point area.

N. A. Rare Metals was also active as it dropped 13 cents to 75 cents on a total volume of 985,300. Louisiana Gold fell 3/4 cents to 24 1/2 cents on a turnover of 216,050 shares.

In the senior end of the market trading was dull. Machinery issues and senior oils were higher but other sections were lower.

The composite index dropped 0.41 to 155.17. High for the year was 166.93. Papers dropped 0.57 to 112.73. Fraser dropped 1/4 to 26 and Great Lakes 1/4 to 20 1/2. Consolidated was off 1/4 at 38 1/2.

Banks fell 1/16 to a new 1965 Imperial Commerce each fell one point to new lows of 69 and 62 respectively. Montreal dropped 1/2 to 59. Industrials were off 0.35 at 160.75. Du Pont dropped one point to 43 and Moore Corp 1/4 to 79.

Utilities fell 0.23 to 153.06. Interprovincial Pipe Line was off 1/4 at 85 1/2. Brinco rose 1/4 to 6 1/2 on a volume of 5,630 shares.

Metals were lower. In the base section Consolidated Mining and Smelting fell 1 1/2 points to 40 and Noranda 1/4 to 51 1/2. Among primary issues Aluminum fell 1/4 to 29 1/2 and Dominion Foundries 3/4 to 27.

In the machinery section Massey-Ferguson rose 3/4 to 32 1/2 and Hawker Siddeley 1/4 to 5 1/2.

MONTREAL CLOSING STOCKS table listing various stocks and their closing prices.

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: Wholesale prices to country stations, large cases: Extra-large 61; large 59.60; medium 54; small 46; B. 46; C 37. Offerings adequate. Demand fair.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: Delivered Montreal Quebec current receipts. Wholesale: Quebec white 40; colored 40 1/2.

Skim milk powder: Spray process No. 4 in bags 15 1/2-16 1/2; roller process No. 1 in bags 13 1/2-15; feed 13; butter milk powder 1 1/2; whey powder 4 1/4-4 1/2 cents.

Potatoes: (Wholesale selling prices, Que.) 50s 1.35-1.45; N.B. 50s 1.40-1.50; N.B. 10s 36-38.

Table listing various agricultural products and their prices, including Wheat, Barley, Oats, and various types of flour.

Table listing various agricultural products and their prices, including Corn, Soybeans, and various types of oil.

Table listing various agricultural products and their prices, including various types of beans and lentils.

Table listing various agricultural products and their prices, including various types of seeds and grains.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: Wholesale prices to country stations, large cases: Extra-large 61; large 59.60; medium 54; small 46; B. 46; C 37. Offerings adequate. Demand fair.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: Delivered Montreal Quebec current receipts. Wholesale: Quebec white 40; colored 40 1/2.

Skim milk powder: Spray process No. 4 in bags 15 1/2-16 1/2; roller process No. 1 in bags 13 1/2-15; feed 13; butter milk powder 1 1/2; whey powder 4 1/4-4 1/2 cents.

Potatoes: (Wholesale selling prices, Que.) 50s 1.35-1.45; N.B. 50s 1.40-1.50; N.B. 10s 36-38.

Table listing various agricultural products and their prices, including Wheat, Barley, Oats, and various types of flour.

Table listing various agricultural products and their prices, including Corn, Soybeans, and various types of oil.

Table listing various agricultural products and their prices, including various types of beans and lentils.

Table listing various agricultural products and their prices, including various types of seeds and grains.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: Wholesale prices to country stations, large cases: Extra-large 61; large 59.60; medium 54; small 46; B. 46; C 37. Offerings adequate. Demand fair.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: Delivered Montreal Quebec current receipts. Wholesale: Quebec white 40; colored 40 1/2.

Skim milk powder: Spray process No. 4 in bags 15 1/2-16 1/2; roller process No. 1 in bags 13 1/2-15; feed 13; butter milk powder 1 1/2; whey powder 4 1/4-4 1/2 cents.

Potatoes: (Wholesale selling prices, Que.) 50s 1.35-1.45; N.B. 50s 1.40-1.50; N.B. 10s 36-38.

Table listing various agricultural products and their prices, including Wheat, Barley, Oats, and various types of flour.

Table listing various agricultural products and their prices, including Corn, Soybeans, and various types of oil.

Table listing various agricultural products and their prices, including various types of beans and lentils.

Table listing various agricultural products and their prices, including various types of seeds and grains.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

PRODUCE

MONTREAL (CP)—Agricultural department quotations: Eggs: Wholesale prices to country stations, large cases: Extra-large 61; large 59.60; medium 54; small 46; B. 46; C 37. Offerings adequate. Demand fair.

Butter: Current receipts tenderable 92 score 54 1/2; 93 score 55 1/2. Cheese: Delivered Montreal Quebec current receipts. Wholesale: Quebec white 40; colored 40 1/2.

Skim milk powder: Spray process No. 4 in bags 15 1/2-16 1/2; roller process No. 1 in bags 13 1/2-15; feed 13; butter milk powder 1 1/2; whey powder 4 1/4-4 1/2 cents.

Potatoes: (Wholesale selling prices, Que.) 50s 1.35-1.45; N.B. 50s 1.40-1.50; N.B. 10s 36-38.

Table listing various agricultural products and their prices, including Wheat, Barley, Oats, and various types of flour.

Table listing various agricultural products and their prices, including Corn, Soybeans, and various types of oil.

Table listing various agricultural products and their prices, including various types of beans and lentils.

Table listing various agricultural products and their prices, including various types of seeds and grains.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

Table listing various agricultural products and their prices, including various types of livestock and poultry.

New Financial Safeguards Are Suggested

TORONTO (CP)—Tighter regulations for non-banking institutions which carry out banking functions should be drawn up quickly, F. William Nicka, president of the Bank of Nova Scotia, says in the bank's annual report released Monday.

He said inadequacies in safeguards for financial institutions were "sadly demonstrated this past summer" and there should be "no delay in effecting the needed tightening-up of rules for any non-bank institutions that are permitted to carry out banking functions."

This was an apparent reference to the financial troubles of Atlantic Acceptance Corp., which went into receivership in June, and British Mortgage and Trust, which had problems following the Atlantic failure.

As a result of bitter experiences moves were taken more than 40 years ago to improve and strengthen supervision and inspection of chartered banks, he said.

"The same safeguards unfortunately do not apply to other institutions which, though not chartered banks, have moved increasingly into the area of banking operations, seeking short-term deposits, offering checking facilities and endeavoring to compete in other ways."

He said he is particularly concerned over the federal government's failure to recognize the distortions and inequities which have developed in Canada's financial system because of major limitations on the banks that do not apply to competing institutions.

ELMSDALE

Mrs. Orrin Wallace is reported recovering satisfactorily following an operation in Prince County Hospital.

Mrs. and Mr. James O'Brien, Mrs. Gerald O'Brien and Mrs. Mrs. Reggie Rose had a visit from their grandson Lionel and Mrs. Jarvis Toronto, during the past week.

The congress of El Salvador voted in 1922 to seek admission to the United States of America.

Westworth Yeo suffered an accident which necessitated his remaining in Prince County Hospital for three weeks.

Gerald O'Brien has returned home from the Prince County Hospital.

Mrs. and Mr. Edmund Kelly have returned home after receiving treatment in O'Leary Community Hospital.

Mrs. Jeanette Ogden is reported to be making a satisfactory recovery in the Charlottetown Hospital.

Mrs. Roch O'Brien is a patient in Western Hospital.

EAST BALTIC

Friends and relatives of Mr. and Mrs. Lionel Jarvis of Toronto, Ontario and who are now spending their honeymoon on P.E.I. following their recent marriage, held a reception at the home of Mr. and Mrs. Robert Baker, Lakeville and were presented with gifts.

The evening was pleasantly spent with music and singing followed by refreshments. Mr. and Mrs. Jarvis will return to Toronto this week.

Mrs. Reggie Rose had a visit from their grandson Lionel and Mrs. Jarvis Toronto, during the past week.

The congress of El Salvador voted in 1922 to seek admission to the United States of America.

Westworth Yeo suffered an accident which necessitated his remaining in Prince County Hospital for three weeks.

Gerald O'Brien has returned home from the Prince County Hospital.

Mrs. and Mr. Edmund Kelly have returned home after receiving treatment in O'Leary Community Hospital.

Mrs. Jeanette Ogden is reported to be making a satisfactory recovery in the Charlottetown Hospital.

Alouette Record Is Near Perfect

OTTAWA (CP)—Canada's Alouette II satellite has been given a perfect performance record so far by Defence Research Board controllers here.

"Alouette II is behaving perfectly," one controller said Monday. "Up to now the satellite is doing all the jobs it was supposed to do."

Sunday night's launching of Canada's second satellite into an almost perfect orbit aboard a Thor-Agena B rocket from Vandenberg Air Force Base, Calif., evaporated a week of tension in which the launch was postponed three times.

Together with quick reports from stations in the Canadian Arctic, Alaska and England, scientists have already had four hours of signals to analyze, says controller Dave Boulding, 31.

The first time the 320-pound satellite passed within receiving distance of the national capital was around 9 a.m. EST (10 a.m. AST) Monday.

SEEK NEW FACTS Results of the signal analysis are not completely known. Many of the signals transmitted by Alouette II are similar to those coming from Alouette I, in orbit for 36 months. The analysts are trying to find new facts, Mr. Boulding said.

The satellite's radar-type photos are converted into photographic film images. Signals received by 13 stations around the globe are recorded on magnetic tape and mailed, mainly to Ottawa.

The stations are in the Canadian Arctic at Resolute Bay,

Steel Ingot Output Drops

OTTAWA (CP)—Steel ingot production totalled 169,200 tons last week, a decrease of six tenths of one per cent from the previous week, says the Dominion bureau of Statistics. Output in the same week of 1964 was 179,660 tons.

DBS said its index of production based on 1957-59 figures equalling 100, was 197 last week compared with 198 a week earlier and 187 a year ago.

Receipts: 897 cattle, 466 calves, 15 hogs, 33 sheep and lambs. Good steers 24.50; medium 22.50-24; common 14-22.75. Good heifers 21.50; common 12.25-17.

Good bulls 16.75; medium 18-14.25; common 11.75-12.75; canners and cutters 9-11.50. Good bulls 16.75; common and medium 11.50-16. Good weaners 20-33; medium 24-29; common 12-22. No hog sales. Lambs 23; sheep 6.

NET EARNINGS

By THE CANADIAN PRESS Hayes Steel Products Ltd., three months ended Oct. 31, 1965: \$302,000 or 34 cents a share; 1964, \$271,000 or 31 cents a share.

Pacific Petroleum Ltd., nine months ended Sept. 30, 1965: \$3,558,000; 1964, \$2,982,000. Standard Paving and Materials Ltd., six months ended Sept. 30, 1965: \$761,849 or 74 cents a share; 1964, \$334,181 or 33 cents.

RELIOS WEIGH TONS Among the monuments being saved from the rising waters behind Egypt's Aswan High Dam are four statues weighing 1,000 tons each.

SAVINGS EARN 6%

Deposited in GUARANTEED PER ANNUM INVESTMENT CERTIFICATES Redeemable at any time

You're dollars ahead when you deal with Canada's leading trust company. For example: if your initial deposit is \$50 or more, Royal Trust will give you a collector's item children will treasure, three 1965 Canadian silver dollars. Prefer to deposit by mail? You need only complete and return the coupon, with your cheque for \$50 or more. Royal Trust will send you three silver dollars and a handsome Saving-by-Mail set.

To top it off, your savings grow by a healthy 4% a year or more. Drop in to Royal Trust today to get your silver dollars ... while they last!

talk to ROYAL TRUST it's in your best interest

Dominion Building, Charlottetown • Tel. 892-2434 • C. F. Bentley, Manager P.S. Each silver dollar is attractively packaged and would be a delightful addition to a child's Christmas stocking.

ROYAL TRUST COMPANY 59 Queen St. 894-4910 Open 9 - 5 Closed Sat.

Alouette II's elliptical orbit ranges in altitude from 330 to 1,837 miles. Its scheduled orbit was to range between about 300 to 1,900 miles. It circles around the globe every 121.4 minutes.

Together with quick reports from stations in the Canadian Arctic, Alaska and England, scientists have already had four hours of signals to analyze, says controller Dave Boulding, 31.

The first time the 320-pound satellite passed within receiving distance of the national capital was around 9 a.m. EST (10 a.m. AST) Monday.

SEEK NEW FACTS Results of the signal analysis are not completely known. Many of the signals transmitted by Alouette II are similar to those coming from Alouette I, in orbit for 36 months. The analysts are trying to find new facts, Mr. Boulding said.

The satellite's radar-type photos are converted into photographic film images. Signals received by 13 stations around the globe are recorded on magnetic tape and mailed, mainly to Ottawa.

The stations are in the Canadian Arctic at Resolute Bay,

Steel Ingot Output Drops

OTTAWA (CP)—Steel ingot production totalled 169,200 tons last week, a decrease of six tenths of one per cent from the previous week, says the Dominion bureau of Statistics. Output in the same week of 1964 was 179,660 tons.

DBS said its index of production based on 1957-59 figures equalling 100, was 197 last week compared with 198 a week earlier and 187 a year ago.

Receipts: 897 cattle, 466 calves, 15 hogs, 33 sheep and lambs. Good steers 24.50; medium 22.50-24; common 14-22.75. Good heifers 21.50; common 12.25-17.

Good bulls 16.75; medium 18-14.25; canners and cutters 9-11.50. Good bulls 16.75; common and medium 11.50-16. Good weaners 20-33; medium 24-29; common 12-22. No hog sales. Lambs 23; sheep 6.

NET EARNINGS

By THE CANADIAN PRESS Hayes Steel Products Ltd., three months ended Oct. 31, 1965: \$302,000 or 34 cents a share; 1964, \$271,000 or 31 cents a share.

Pacific Petroleum Ltd., nine months ended Sept. 30, 1965: \$3,558,000; 1964, \$2,982,000. Standard Paving and Materials Ltd., six months ended Sept. 30, 1965: \$761,849 or 74 cents a share; 1964, \$334,181 or 33 cents.

RELIOS WEIGH TONS Among the monuments being saved from the rising waters behind Egypt's Aswan High Dam are four statues weighing 1,000 tons each.

SAVINGS EARN 6%

Deposited in GUARANTEED PER ANNUM INVESTMENT CERTIFICATES Redeemable at any time

You're dollars ahead when you deal with Canada's leading trust company. For example: if your initial deposit is \$50 or more, Royal Trust will give you a collector's item children will treasure, three 1965 Canadian silver dollars. Prefer to deposit by mail? You need only complete and return the coupon, with your cheque for \$50 or more. Royal Trust will send you three silver dollars and a handsome Saving-by-Mail set.

To top it off, your savings grow by a healthy 4% a year or more. Drop in to Royal Trust today to get your silver dollars ... while they last!

talk to ROYAL TRUST it's in your best interest

Dominion Building, Charlottetown • Tel. 892-2434 • C. F. Bentley, Manager P.S. Each silver dollar is attractively packaged and would be a delightful addition to a child's Christmas stocking.