

SUMMARY

By THE CANADIAN PRESS
New York: Market lower, trading heavy.
Toronto: Market lower, trading moderate.

NEW YORK

NEW YORK (AP)—An early rally wasn't maintained and the stock market sagged to another loss in heavy trading Tuesday.

The Dow Jones industrial average saw a decline of 3.39 at 854.14.

The Associated Press average of 60 stocks fell 2.7 to 313.7.

Standard and Poor's 500-stock index dropped .78 to 83.63.

Boeing which suffered a mishap to one of its airliners taking off from Kansas City, ended the day with a loss of 7 1/2.

Pan American Airways was the most active stock, off 1/4 at 56 1/2.

General Motors was up 1/4. International Nickel fell 1/4. McIntyre Porcupine was up 1/4 and Distillers Seagrams down 1/4.

Prices fell sharply on the American exchange. In Canadian issues Scurry Rainbow Oil dropped 5/8, Canadian Javelin 1/4, Preston Mines 1/4 and Canadian Marconi 1/4.

Table with columns: Adv. Decl. Unch. Total. Lists various stock symbols and their price changes.

MONTREAL

MONTREAL (CP)—Stocks continued to decline over a broad front Monday on the Montreal and Canadian stock exchanges.

Banks and papers rallied in late afternoon dealings. Declines more than doubled advances—113 to 56 as the composite index dropped 0.96 at a new 1966 low of 150.81.

Industrial volume was 161,400 shares and mines and oils 1,147,600. This compared with 135,000 and 976,000 on Monday.

In senior metals Falconbridge dropped 2 1/2 points to 92 1/2 and International Nickel 1 1/2 points to 96. Algoma slipped 1/4 to 29 1/4.

Utilities fell 1.20 at a 1966 low of 137.19. Maritime Telephone eased 1 1/4 points to 20 1/4. Interprovincial Pipe Line and Quebec Telephone dipped one point to 77 1/2 and 22 respectively.

Industrials were down 0.06 at a low of 158.35. Du Pont fell 1/4 to 39 1/2 and Asbestos 1/4 to 21 1/4.

Banks were up 0.23 at 118.86. Nova Scotia rose 1/4 to 69 1/4 and Royal 1/4 to 73 1/4.

Papers at the close gained 0.02 at 115.60. MacMillan Bloedel climbed 1/4 to 26 1/4.

Among senior oils Texaco dropped 1 1/2 points to 58 and B.P. 1/2 to 51 1/2.

Distiller-Seagrams fell 1/4 to 32 1/2 and Walker-Gooderham 1/4 to 31 1/2.

The machinery section was down with Fleetwood declining 1/4 to 29.

Dominion Stores and Steinbergs dipped 1/4 to 22 1/2 and 22 1/2 respectively.

In mines and oils Phoenix Canadian rose 15 cents to \$4.05 and Midex 10 cents to \$4.00.

East Sullivan dropped 55 cents to \$7.40.

MONTREAL CLOSING STOCKS

Table with columns: Mark. Sales. High. Low. Close. Lists various stock symbols and their closing prices.

Fuel & Stove Oils Burner Service

J. W. Skinner Dial 4-4044

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Butter: Current receipts tenderable 92 points 58; 93 points 59.

Cheese: Delivered Montreal waxed current receipts: Wholesale Quebec white 42; colored 42 1/2.

Skim milk powder: Spray process No. 1 in bags 17 1/2-19; roller process No. 1 in bags 15 1/2-16; feed 14-14 1/2; butter milk powder 13-13 1/2; whey powder 5 1/2-5 3/4 cents.

Potatoes: Wholesale selling prices, P.E.I., 75x 4.00-4.10; 50x 2.75-2.85; 10x 63-65; N.B. 50x 2.50-2.60; N.R. 10x 57-60.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock are steady with Monday on the Montreal markets Tuesday.

Receipts: 187 cattle, 248 calves, 44 sheep and lambs.

Good cows 18-21; medium 18-18 1/2; common 16-25; 17 1/2-18; heavy and cutters 14-50-16; Good bulls 21-50-22-50; common and medium 17-19-50.

Good wealers 31-50; 34; medium 25-30-50; common 12-50-24-50.

No hog receipts registered. No sheep and lamb sales.

TORONTO (CP)—There was moderate demand for good and choice slaughter a-t-e-r-s and heifers and good cows at prices unevenly steady to easier at the Ontario public stockyards Tuesday.

Slaughter cattle 4,999: Choice steers 26-50-27 with sales to 27.70; good steers 25-26; mediums 23-25; commons 19-23; choice heifers 25-20-25 with sales to 26.60; good 24-25; mediums 22-24; commons 19-21; choice feed yearlings 27-28; good 24-26; good cows 21-22 with sales to 2.50; mediums 20-21; canners and cutters 16-19-50; good heifers 22-50-23-50; common and medium light bulls 18-22.

Replacement cattle 300: Good light stockers 27-29; good steer stock calves 30-31; mediums and commons 20-26.

Calves 742: Choice wealers 36-40 with an odd single to 46; good 32-35; mediums 28-31; commons 24-27; boners 20-23.

Hogs 1,523: Grade A at Toronto 37.15-37.75, currently selling at Toronto 37.60; heavy sows 26.90; stags 19.50.

Sheep and lambs 447: Good feedlot lambs 30-32 1/2; spring 34-40; sheep 5-13 according to quality.

Black Riv 4300 20 19 19-1; Rhinert 3000 19 17 17-8; Bonnie 500 5 5 5-14; Bruce Pre 8300 10 10 10-10; Brunner 1500 21 20 21; C. Magate 500 65 65 65-65; Carbo 8500 21 20 21-11; Cesland 700 500 50 50-5; Chemallo 1235 105 104 105-4; Chipman 2500 21 20 20-1; Coastal M 900 21 21 21; Com Oil G 3500 28 35 38-1-1; C. Manitoba 4500 28 38 38-2; C. Monpas 7500 5 5 5-5; C. New Pac 10000 80 68 68-3.

TORONTO

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Spencer, which traded 45 1/2 shares was suspended by the TSE early Monday pending release of information from the company.

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SECOND KINGS LIBERAL RALLY MORELL COMMUNITY HALL COME and MEET Don Anderson & Frank Sigswort Wednesday, May 18th 8.30 p.m. Refreshments Served

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