

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS New York: Market higher, active. Toronto: Market mixed, moderate. Montreal: Market higher, active.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds up 3-32 at \$1.08-1.16. Pound sterling up at \$3.01 1/4.

DIVIDENDS

By THE CANADIAN PRESS Corby Distillery Ltd. non-voting Class B, 50 cents plus 50 cents extra: Dec. 1, record Nov. 9.

Western and Chartered Trust Co., 35 cents, Jan. 2, 1967, record Dec. 9.

Tone-Craft Paints Ltd., common 35 cents Jan. 2, 1967, record Dec. 9.

Canada and Dominion Sugar Co. Ltd., common 35 cents (increase of five cents) Dec. 1, record Nov. 16.

Hayes Steel Products, 11 cents Nov. 30, record Nov. 16.

Magie Electronics Corp. Ltd., common 2 1/2 cents (initial since incorporation of the company) Dec. 1, record Nov. 16.

Combined Engineered Products A. pref., Dec. 1, record Nov. 11.

NET EARNINGS

Mel Telephone Co. of Canada, nine months ended Sept. 30: 1966, \$66,119,015; 1965: \$64,376,476.

Shell Canada Ltd., nine months ended Sept. 30: 1966, \$31,684,000, 95 cents a share; 1965, \$29,725,000, 96 cents.

Hudson Bay Mining and Smelting Co. Ltd., nine months ended Sept. 30: 1966, \$14,076,421, \$1.10 a share; 1965, \$11,421,618, \$1.13.

Union Carbide Canada Ltd., nine months ended Sept. 30: 1966, \$9,264,000, 93 cents share; 1965, \$9,579,000, 96 cents.

Three Valley Industries Ltd., three months ended Aug. 31: 1966, \$35,645, 21 cents a share; 1965, \$30,145, 21 cents.

Alcan-Roxby Mines Ltd., nine months ended Sept. 30: 1966, \$12,000, 1965, no comparative figures.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock were steady Wednesday compared with last week's close. Demand good, trading active.

Receipts: 332 cattle, 325 calves, 10 hogs and 27 sheep and lambs. Choice steers 23.10-25.50; good 22.50-25.00; medium 22.50-25.25; common 18-21.75.

Good heifers 23; medium 19.50-22.50; common 16.50-19.50. Medium cows 18.50; common 16.50-17.50; canners and cutters 14.50-15.75.

Good bullocks 22; medium 18.75-19.50. Good vealers 37.50-40.50; medium 27.50-32.50; common 19-26.50.

Grade A hogs 32-33. Sows 23. No sheep and lambs sales.

TORONTO (CP)—Slaughter steers and heifers traded on a moderate demand at steady prices at the Ontario Public Stockyards Wednesday.

Medium steers unsuitable for further feeding were slow and hard to sell. Cow prices were firm, veal calf and lambs steady and hogs higher.

Slaughter cattle 3,826: Choice steers 27-28 with sales to 29.50; good 26-27; medium 22-25.50; commons 20-23; choice heifers 25.50-26.50 with sales to 27; good 24-25; medium 22-23; yearlings 26.50-28.50; good 24-25; good cows 19.20 with sales to 20.50; medium 17.50-18.50; canner and cutter cows 13-17; shelly canners 9-12; good heavy bologna hogs 22-23; common and medium light 17-21.

Replacement cattle 800: Good light stockers 27-29; good steer stock calves 28-33; medium and commons 20-25.

Calves 614: Choice vealers 35-39 with sales to 42; good 30-34; medium 25-29; commons 21-24; boners 17-20.

Hogs 2,263: Grade A at Toronto 33.70-34.25, currently selling at 34.25; heavy sows 23.55-28.80; stags 17.00; boars 14.25 on a liveweight basis.

Sheep and lambs 510: Good lambs 21-22 with sales to 23; sheep 17-13.

NEW YORK

NEW YORK (AP)—Big gains by steel Wednesday paced the stock market to the kind of rally which has become almost old fashioned, based on some good corporate news and hopes of better things to come.

U.S. Steel's dividend increase, made known after Tuesday's market close, and Bethlehem's record third-quarter earnings, which were reported in late morning, helped rocket the entire steel group to a big gain.

Dow Jones industrial average advanced 8.02 to 801.11, closing above the 800 level for the first time since Sept. 19.

Volume was 5,760,000 shares compared with 6,240,000 Tuesday.

Standard and Poor's 500-stock index rose .68 to 79.58.

Gains outnumbered losses by 860 to 310 among the 1,430 issues traded on the New York Stock Exchange.

The New York Stock Exchange index rose 38 cents to 842.78.

U.S. Steel, traded heavily—and

TORONTO

TORONTO (CP)—Industrial rallied Wednesday and advanced for the fourth consecutive session while gold tumbled to a 1966 low on the Toronto Stock Exchange.

The industrial index, a measuring stick of how key stocks move, climbed .83 to 144.20.

Moore Corp. and Canada and Dominion Sugar gained 2 each to 82 and 21, Massey-Ferguson 1% to 23% and Inco and Canadian British Aluminium A 1 1/4 each to 86% and 18%.

Gold plunged 3.08 on index to a low of 152.94 as Kerr-Adair was down 1/4 to 11 1/4 and Giant Yellowknife 15 cents to 9.00.

Western oils managed a slight gain with Home A up 1/4 to 21% and Banff and Scurry-Rainbow 1/4 each to 12% and 17%.

Among speculative oils, Provad 40 cents to 4.45 and Canadian Homestead 30 cents to 2.40.

Advances on a number of declines 201 to 196 with 232 issues unchanged.

On index, base metals gained .10 to 88.97, western oils .32 to 112.48 and the TSE .70 to 138.25.

Volume was 3,681,000 shares compared with 2,652,000 Tuesday.

TORONTO CLOSING STOCKS Distributed by CP

Table of Toronto closing stocks including Alcan, BHP, Inco, and various other companies with their respective prices and changes.

Table of stock prices for various companies like Alcan, BHP, Inco, etc.

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ELMSDALE

Friends and relatives of Mrs. George Hardy are happy to know she is recuperating at her home, following surgery in the Prince County Hospital recently.

His many friends regret the illness in Prince Edward Island Hospital, Charlottetown of R. A. McKenna.

Sincere sympathy is extended to the widow and daughter of the late A. L. Rennie, whose recent death took place in Western Hospital.

Friends are pleased to have Mrs. Earle Currie home from Western Hospital after receiving treatment for several days.

Mr. and Mrs. Robert E. Campbell and family have taken up residence in Alberton. Their son and daughter-in-law, Donald Campbell are residing on the homestead.

Eric Adams of Winnipeg, Manitoba recently arrived home to spend some time with his parents, Mr. and Mrs. John W. Adams and other members of the family.

Mr. and Mrs. Alvin Wilkie had as a guest for the weekend, their daughter, Donna, who is a nurse-in-training at the P. E. Island Hospital, Charlottetown.

Mrs. Ralph O'Brien and son Michael, of Fighill, spent several days at the home of Horace and Mrs. O'Brien.

Westmount Life Appointment

Robert M. Fowler, Chairman of the Board, announces the election of Robert M. Fowler as a Director of Westmount Life Insurance Company.

Mr. Fowler is President of the Canadian Pulp and Paper Association and of the Newspaper Association of Canada, and a member of the Economic Council of Canada.

Among other Directorates he holds are those of Chemcell (1963) Limited, Canadian Enterprise Development Corp. Ltd., and Automobiles Renault Canada Inc.

He was also the Chairman of both Royal Commissions appointed within the past ten years to inquire into and report on Broadcasting to the Canadian Government.

Mr. Fowler is associated in the practice of law with the firm of Gowling, McTavish, Osborne & Henderson, Ottawa.

WIN A FREE TRIP FOR TWO

Every used car purchased between now and November 30th entitles you to enter your name for a free trip to the Montreal-Chicago hockey game on Saturday, Dec. 3rd.

The lucky holder will be asked to answer a 30-second question. Shop with us today—you could be the lucky winner!

ISLAND CHEV - OLDS LTD. Eston St. Dial 4-6377

ATTENTION As of November 1st, 1966, the Ambulance Service Charges for this province will be—local \$7.00.

Other than local, \$7.00 plus 50c per mile one way.

P.E.I. FUNERAL DIRECTORS and EMBALMERS ASSOCIATION

THE GUARDIAN-PATRIOT Prince Edward Island's "Total Selling" Medium

INTRODUCING for the First time at Holman's - The Easiest Way for You to Enjoy the Happiest Christmas Ever!

Join HOLMAN'S CHRISTMAS CLUB... Today!

It's like something you dream about... Holman's Christmas Club! It will give you all the extra advantages you've always wished for to shop for Christmas Gifts for the whole family... without any financial strain.

No waiting 'til cash is available. You shop at Holman's WHEN you wish, at the time when the assortments are best... WHEN SPECIAL SALES COME ALONG! Everything you select can be charged on your Holman's Christmas Club Account.

HERE'S HOW IT WORKS: Simply come to our Customer Accounts Office and let us know in round figures how much you plan to spend. Then, you will receive a personal book of sales slips. Just take it with you when you shop, in any dept. at Holman's. Each purchase you make will be entered on a sales slip and the remaining balance will show on the inside of the front cover of your sales book. When making a purchase, simply give your Holman's Christmas Club Book to the sales clerk who will make the entries for you. It's simple, neat, quick, an easy to carry your Christmas Club book.

YOUR FIRST PAYMENT, FEB. 1, 1967

You may choose the period of payments which suits you best. Spread your payments over 10 months if you wish. Arrangements can be made easily in a matter of minutes - then off you go to Merry Christmas shopping ease and convenience at Holman's.

You Can Afford to be a generous Santa - JOIN HOLMAN'S CHRISTMAS CLUB!

Mr. D. Chenoweth, the election of David M. Chenoweth as President of Molson Breweries Limited has been announced by Hon. H. deM. Molson, Chairman of the Board of Directors.

Mr. Chenoweth joined the Molson organization in 1954 and since 1959 has been Executive Vice-President.

He is a director of Molson Breweries Limited, Pepsi-Cola Canada Limited and of Sicks' Rationing Brewing Co. in B.V. Seattle. He also is Past-President and a member of the governing committee of the Brewers Association of Canada.

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