

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS. New York: Market higher, trading dull. Toronto: Market higher, trading light. Montreal: Market higher, leading active.

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds unchanged at \$1.07 23-32. Pound sterling down 1-16 at \$3.00 9-16.

DIVIDENDS

By THE CANADIAN PRESS. Ontario: Slope Fixture Co. Ltd., common 2 1/2 cents, June 30, record June 15. Niagara Structural Steel Co. Ltd., 6 1/2-cent preferred series A 4 1/2 cents, June 30, record June 17. Bowaters Mersey Paper Co. Ltd., 5-cent preferred 6 1/2 cents, July 1, record June 10. Brooke Bond Canada Ltd., 4 1/2-cent preferred 26 cents, July 15, record June 15. Montreal Apparel Industries Ltd., preferred 11 cents, July 1, record June 15. Canadian Imperial Bank of Commerce, 55 cents, Aug. 1, record June 30. Unas Investments Ltd., 10 cents, June 30, record June 15. Shell Investments Ltd., 4 1/2-cent cumulative redeemable first preferred 27 1/2 cents, July 1, record June 18. Industrial Adhesives Ltd., common 7 1/2 cents, July 29, record June 30.

BOND MARKETS

TORONTO (CP) - Prices were higher at the close of a week of moderate trading on the Canadian bond market. Short-term Canada issues rose slightly with the 3 1/2-per-cent, Sept. 1, 1966 issue closing at 99.60-99.70. The long-term government of Canada bond market closed 1/2 to 3/4 point stronger with the 5 1/2-per-cent May 1990 issue closing at 94 1/4 bid and 94 1/2 asked. Treasury bills saw the week out lower with 91-day bills 0 1/2 per cent lower to 5.10 and 182-day bills unchanged at 5.28. Long-term provincials were 1/4 to 1/2 higher. The municipal market continued active. The corporate market was unchanged.

NEW YORK

NEW YORK (AP) - The stock market Friday mounted its only rally of the holiday-shortened week. Trading was the lightest in 11 months. Volume sank to 4,440,000 shares and was the smallest since Aug. 30, 1965. The Dow Jones industrial average advanced 5.13 to 887.86. The session was similar to last Friday's, when short-covering late in the day rescued a faltering market. Short-covering is the purchase of stock to repay shares borrowed and sold short with the purpose of profiting by replacement stock at a lower price. Pre-weekend short coverings, or buying, is a common phenomenon in a bear (declining) market. It is a cautionary step to preserve profits—much as the bear market is the predominant way of taking profits in a bull (rising) market. Friday, the fear was that some bullish news over the weekend might send the market soaring on Monday, squeezing the shorts. EXTREME CAUTION No such news developed as the session dragged to its end but extreme caution prevailed on both the "long" and "short" sides of the market. The Associated Press average of 60 stocks advanced 9 to 320.3. Standard and Poor's 500-stock index rose 10 to 86.06. International Mining, thanks to a single block of 150,000 shares, was the volume leader on a grand total of 170,000 shares. It rose 1 1/2 to 15. Canadian Pacific rose 1 1/2 to 15. C. Distillers Seargams and Walker Goderham were up a point or more on news of liquor price boosts in some states. International Nickel and McIntyre Porcupine rose 3/4 Granby Mining lost 1/2. Prices were mixed on the American Stock Exchange, where Scurry Rainbow oil leaped 2 1/4. What stocks did. Fri. Thur. Advances 585 565 Declines 494 509 Unchanged 234 271 Total issues 1,363 1,345

MONTREAL

MONTREAL (CP) - Stocks continued to move higher at the close Friday on the Montreal and Canadian stocks exchanges following Thursday's rise. Banks and machinery sections were off, but most other sections moved fractionally higher in active trading at the final bell. Advances outnumbered declines 87 to 65, as the composite index rose 0.57 at 154.37. Industrial volume was 266,300 shares and mines and oils 1,329,200 compared with 166,000 and 2,491,000 on Thursday.

Table with columns for stock names, prices, and changes. Includes items like Ram Kella, Kerr-Add, Kelly-Dad, etc.

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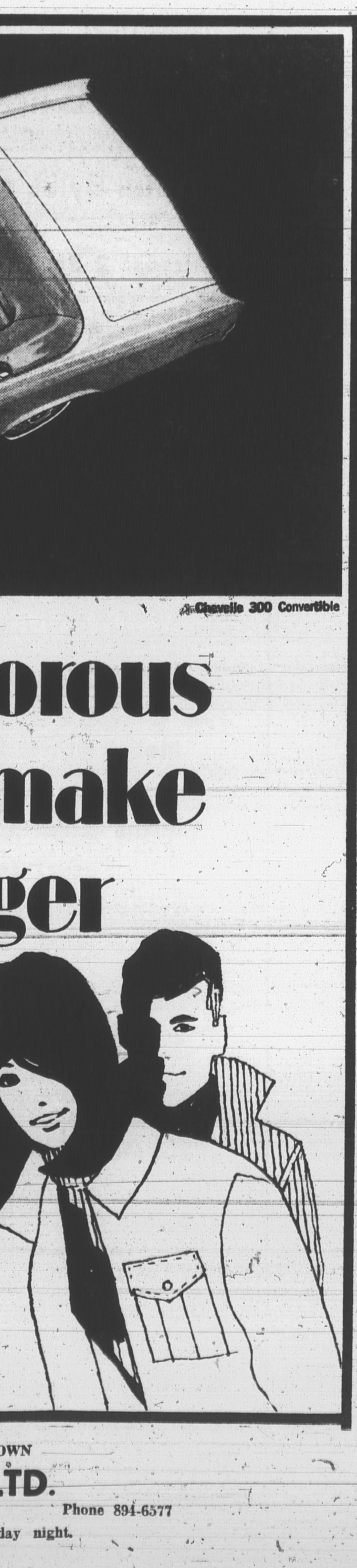
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Advertisement for Kill Weeds in POTATOES featuring NIAGARA LINURON. Includes text: 'Kill Weeds in POTATOES', 'NIAGARA LINURON', 'KILL ON CONTACT ANNUAL BROAD LEAVED WEEDS AND GRASSES, PROVIDES LONG RESIDUAL CONTROL OF GERMINATING WEED SEEDS'.

Large advertisement for the Chevrolet 300 Convertible. Includes text: 'Sure the price has to be right, but so does the car!', 'Live it up in a glamorous Chevelle - you can make yourself a glamdinger of a deal!', 'Enough of ordinary cars! Live it up in a '66 Chevelle. Get the out-of-the-ordinary looks you're looking for... the smooth 'n' easy ride you like... the performance that you enjoy! Go on, get a Chevelle! Get a Sport Coupe, Sport Sedan (that's a 4-door hardtop!). Get a 2- or 4-door Sedan, Station Wagon or Convertible (Chevelle's got two and would you believe, the one above is the low-priced 300 model!). Get the Chevelle you want - you can get it without breaking the bank. You see, this is The Hottest Year in Chevrolet History - the year when Canadian buyers are going for Chevelle like never before - so your Chevrolet dealer can give you a great deal on your Chevelle, starting with a top trade-in allowance and fast delivery, too! Don't settle for another ordinary car... not when you can make a glamdinger of a deal on a new Chevelle!'.



THE HOTTEST YEAR IN CHEVROLET HISTORY. CHEVROLET GM. AUTHORIZED CHEVROLET DEALER IN CHARLOTTETOWN. ISLAND CHEV.-OLDS. LTD. CORNER OF STURSON AND WEYMOUTH, CHARLOTTETOWN. Phone 894-6577. Be sure to see Bonanza over channel 13 at 10 o'clock Sunday night.