

SUMMARY

Toronto: Market irregularly higher; moderate trading. New York: Stocks higher; early rally faltering. Montreal: Market higher in quiet trading.

Currencies

MONTREAL (CP) — The U.S. dollar closed Monday at a discount of 2-1/2 per cent in terms of Canadian funds, unchanged. Pound sterling \$2.71 1/2, up 1/8.

Toronto Stocks

TORONTO (CP) — A wave of profit-taking swept through the copper and junior mining section of the stock market Monday and sent mining prices lower but industrial managed to hold a moderate advance.

Losses in the lower-priced mining stocks touched 51 cents and were generally around 15 or 20 cents. Western oil losses balanced gains but a few index stocks reached higher ground to push the index to a slight gain.

Goldstream, a feature among coppers during the last two weeks with sharp gains almost every day, topped 51 cents today, a result of profit-taking. Consolidated Halliwell, which shared the spotlight with Coldstream to a lesser extent, also felt the pinch of selling and lost 23 cents.

Duvan Copper was one of the most active stocks on the board and closed with a 14-cent gain. It was 25 cents higher earlier. Other weak copper stocks included Irish, Chibougamau Explorations and Chibougamau Jaculet. Belcher lost 30 cents among junior base metals while United Asbestos and Zulupa advanced.

General Pete, up 50 cents, and General Pete A, ahead 20 cents, were feature stocks among western oils. Great Plains, an index issue, gained two points. Prairie Oil was up 30 cents in light trading but Fargo and Scurry-Rainbow lost 15 cents.

Index changes: golds up .07 to .80.50; base metals off .34 to .237.10; western oils off .34 to .157.14.

Toronto Stock Exchange—Oct. 16 (Quotations in cents unless marked & \$ add. lot. —Ex-rights —Ex-warrants.)

Table of Toronto Stock Exchange quotations including columns for Stock, Sales, High, Low, Close, and Change. Lists various stocks like Alcan, Algoma, and various mining and industrial shares.

Table of Montreal Stock Exchange quotations including columns for Stock, Sales, High, Low, Close, and Change. Lists stocks like Dime, Daerling, and various mining shares.

N. Y. STOCKS

NEW YORK (AP)—It was a rising stock market for half of Monday's session then it slowly worked itself into a state of irregularity. Selected stocks made some wide gains.

Pivotal issues ended the day with gains or losses ranging from fractions to around a point or so. But there was an assortment of gains running to 2, 3 or more points.

The market seemed highly selective, responding to various corporate reports. Leading copper, however, wilted on news of price cuts abroad and the reduction of prices by domestic copper smelters and another cut in copper scrap.

Shipbuilding firms responded bullishly to the news the government is considering construction of 50 super-tankers.

The Associated Press average of 60 stocks was off 10 cents \$179.90.

Among Canadian issues on the New York exchange International Nickel slipped 1/4. Granby Mining was up 1/4 and Distillers-Scams down 1/4.

Prices among Canadian issues on the American exchange were mixed. Preston East Dome was up 3/4. Bixilian Traction, Canadian Marconi and Shawinigan were fractionally lower.

What stocks did: Mon. Fri. Advances 427 493 Declines 411 307 Unchanged 256 256 Total Issues 1118 1056

Produce

MONTREAL (CP) — Agricultural department quotations:

Eggs: Small cases, extra-large 66-67; large 64; medium 51-53; small 36; B 46; C 34. Receipts: 192.

Butter: Current non-tenderable receipts: 57 1/2; current tenderable receipts: 57 1/2. Fresh grade creamery prints job price 59 1/2; fresh whole-sale non-tenderable 58 1/2-58 3/4; fresh whole-sale tenderable 58 1/4.

Cheese: F.O.B. factory: Ontario white 34; colored 34 1/2; delivered Montreal, Quebec white 22 1/2; colored 22 1/2; whole-sale Ontario white 25 1/2; colored 26; whole-sale Quebec white 33 1/2; colored 33 1/2.

Potatoes: N.B. 75s 1.50 - 1.60; N.B. 50s 1.00-1.05; N.B. 10s 26-28; Que. new 25s 125-135; P.E.I. 75s 170-175.

Aluminum: 89 1/2-90 1/2; steel 21-21.50; good steers 19.50-20.50; good heifers 18-18.50; medium 19 choice dry-fed yearlings 22-24; good fed yearlings 22-23; medium 17-21; good cows mostly 11, odd tops to 11.50; medium cows 10-11; common 9-10; canner and cutter 7-9; good heifer bolags; bulls were firm at 13 a hundredweight; common and medium light bulls 9.

Replacement cattle: Good steer stock calves 20-21; good steer stock cattle 19-20; heifer stock calves 18-18; medium 16-18; common 14, stock heifers 12-14.

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RESEARCH IN 1956 Dr. R. S. MacNeish, of the National Museum in Ottawa, headed the team of scientists who have visited the Arctic Circle, for the last three years. In the summer of 1956, he and his team of 15 men, the work consisted of sifting quantities of earth, marked out in 200 square feet five feet square, to find the traces of objects possibly left by the region's first people.

If the findings prove conclusive, a prime archaeological mystery of this continent may be unraveled. Why, scientists have asked, did it apparently take 385,000 years for man to cross a comparatively short stretch of sea from Asia to North America? (The Bering Strait separating the two continents is 16 miles wide.) That man inhabited Asia some 400,000 years ago is substantiated by the skeletal remains, found in China, of a Peking man believed to be that age.

JUST A BEGINNING "We have only scratched the surface in investigations of pre-Eskimo and pre-Indian invasions of this continent," says Mr. Lowther. "There is no evidence to foster the idea that man originated here and then left. The cradles of civilization must have existed elsewhere."

That this was indeed the case has been suggested by several recent articles published in the Soviet Union of Russian archaeological research which attempts to trace man's spread across Asia and thence to North America. Teamwork by Canadian and Russian archaeologists could be helpful in forming an integrated picture of these pre-historic wanderings," Mr. Lowther believes.

Mendes-France Gains Control

LYON, France (Reuters) — Dynamic former French premier Pierre Mendes - France Sunday clinaxed a two-year campaign to gain complete control of the Radical party as minority right-wing leaders announced their resignation.

The walkout left energetic new dealer Mendes France in undisputed control of a political machine to which his powerful personality has attracted thousands of French youths in the last two years.

The right-wing members decided to leave after they failed to get their more conservative views on policy for Algeria adopted at the four-day party congress which ended Sunday. Speculation was that 22 of 75 radical senators and 15 of 55 National Assembly deputies would leave the party.

The party congress called for a quick new political deal for Algeria.

Big Ben To Resume Old Radio Job

LONDON (Reuters) — The BBC announced Saturday that Big Ben, the world-famous clock tower, will resume its old radio job.

The news came as a setback to admirers of Great Tom, the lesser-known clock in St. Paul's Cathedral, which has been filling in while Big Ben underwent repairs.

"Great Tom is delightful," complained one listener in a letter to his newspaper. "Must we go back to the toneless reverberations of big ben?"

Other listeners wrote in to say the tones of Great Tom, which rises a mere 90 feet above ground, were "sweeter" than Big Ben. Nonetheless, a newspaper poll showed a majority in favor of returning to Big Ben.

Explosive Ship Sinks

KODIAK, Alaska (AP) — The motor vessel Tuva, en route to Kodiak from Seattle, sank Wednesday in heavy seas 30 miles east of Cape St. Elias. The fate of the four men aboard was unknown. The Tuva, carrying 30 tons of explosives, was believed to have been swamped by high waters whipped up by winds which ranged from 40 to 60 miles an hour during the day.

Good Fishing

Fraser Island off the coast of Queensland is reputed one of Australia's best fishing grounds.

Thugs Get \$12,000 From Taxi Driver, Miss-Other Thousands

WEST BABYLON, N.Y. (AP)—Police found thousands of dollars in bills and coins scattered on the floor and stashed in coffee cans, flower pots and kitchen utensils in the rundown home of a taxi driver and his reclusive sister who were robbed Saturday of a feed bag crammed with an estimated \$12,000 in cash.

Police said two thugs missed many thousands more in the ramshackle, junk-filled home of 53-year-old John van Huda and his sister, Jeannette, 64.

The cash will be counted today at a bank. The van Hudas, who apparently had been fooling people about being poverty-stricken, themselves were hoaxed into letting two bandits into their two-storey house.

The thugs appeared with a flour barrel, which they claimed was full of groceries collected by neighbors for the "needy" pair.

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Although the Firth River research site among the north's most recent, it is not the only one. Continuous work on the subject is being carried on at other spots by the University of Alaska. This summer also an archaeological team was stationed at Southampton Island for similar exploration.

Eventually researchers may pool their findings to bring a more complete record of North America's earliest occupation into view.

Livestock

TORONTO (CP) — Trading on steers was slow at the stockyards today. The few scattered sales on steers were about steady.

Receipts: Cattle, 6,579; calves 1,506; hogs 96; sheep and lambs 855; carryover from last week 2,600.

Prices: Choice steers 21-21.50; good steers 19.50-20.50; good heifers 18-18.50; medium 19 choice dry-fed yearlings 22-24; good fed yearlings 22-23; medium 17-21; good cows mostly 11, odd tops to 11.50; medium cows 10-11; common 9-10; canner and cutter 7-9; good heifer bolags; bulls were firm at 13 a hundredweight; common and medium light bulls 9.

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Closing prices:

Oats: Oct. 80 1/4; B; Dec. 79; May 79 1/2; July 78 1/2. Barley: Oct. 1.04 1/2; Dec. 1.02 1/2; May 1.03 1/2; July 1.02 1/2. Flax: Oct. 3.00 1/2; Dec. 2.74; May 2.76-2.77 1/2; July 2.72 1/2. Rye: Oct. 1.33 1/2; Dec. 1.35 1/2; May 1.30 1/2; July 1.37 1/2.

Prices for class two wheat for export to countries outside IWA:

1 nor 1.71%; 2 1.68%; 3 1.59%; 4 1.54%; 5 1.44%; 6 1.40%; 1 durum 2.44%; 2 2.43%; 3 2.41%; IWA and domestic prices: 1 nor 1.71; 2 1.68%; 3 1.59%; 4 1.54%; 5 1.44%; 6 1.40%; domestic 1 durum 2.00%; 2 1.99%; 3 1.97%.

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