

SUMMARY

THE CANADIAN PRESS... Lower, trading moderate.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds up .32 at \$1.074.

DIVIDENDS

By THE CANADIAN PRESS... Union Acceptance Corp. Ltd., 1 1/2-per-cent pref. series B 7 3/4 cents.

LIVESTOCK

MONTREAL (CP)—Prices for all classes of livestock were generally higher this week compared with last week on the Montreal markets.

Receipts: 2,222 cattle, 2,347 calves, 527 hogs, 254 sheep and lambs.

Choice steers 25.20-27; good 24.25-25; medium 23.25-24.25; common 18-23.

Good heifers 22.75-23; medium 20.25-22.50; common 16.25-21.

Good cows 19.25-21; medium 17.50-19.25; common 16.25-18; canners and cutters 10-16.

Good bulls 21.25-23; medium 20.75-21.50; common 14.50-16.50.

Good vealers 34.50 - 42; medium 29.50-34.50; common 15-25.50.

Grade A hogs 32.50 - 33.50; sows 19.

Lambs 21.75; sheep 8-14.

By THE CANADIAN PRESS... Trading was active and prices were steady on all classes and grades of slaughter cattle at the Ontario public stockyards Thursday.

Good and choice vealers sold steady while common and medium grades continued under pressure. Lamb and hog prices were firm.

Slaughter cattle 1,572: Choice steers 27.50-28.50 with sales to 29.90; good 26 - 27; mediums 23.50 - 25.50; commons 20-23; choice heifers 25.50-26.50; good 24.50 - 25.50; mediums 22-24; commons 18-21; choice fed yearlings 26.50-27.50; good 24-26; good cows 20.50 - 21.50; mediums 19-20; canners and cutters 14-18; shelly canners 10-14; good heavy bologna bulls 20 - 22; common and medium light bulls 17-19.

Replacement cattle 500: Good light stockers 27-29; good steer stock calves 23-33; mediums and commons 20-26.

Calves 226: Choice vealers 35-39; good 30 - 34; mediums 25-29; commons 21-24; boners 17-20.

Hogs 3-338: Grade A at Toronto 33.15-33.85, currently 33.85; stags 20.30; boars sold live weight 16.25; heavy sows 21.55.

Sheep and lambs 350: Good handweight lambs 22 - 23.50; sheep 6-12 according to weight and quality.

NEW YORK

NEW YORK (AP)—Discouraged selling produced another sharp loss for the stock market Thursday but trading continued moderate.

It was the second straight big drop for the market and brought it close to its 1966 lows reached Aug. 29 in the Dow Jones industrial average.

The question in Wall Street Thursday night was whether the 1966 would hold as a support level, or whether the market would break through it. This was important from the technician's viewpoint.

Stiff setbacks by many of the most prominent glamor stocks featured the session despite recoveries by Motorola and Du Pont, each of which lost several points in the previous two sessions.

Du Pont ended with a rise of 3 1/4 and Motorola recouped 1 1/4. \$10,000 SHARES TRADED

Volume was 6,110,000 shares compared with 5,990,000 Wednesday.

The Dow Jones industrial average fell 8.29 to 772.66. It closed at a low for the year of 767.03 Aug. 29 and that was the lowest close since Jan. 2, 1964.

The Associated Press average of 60 stocks fell 3.09 to 279.2 with industrials off 4.6, rails off 1.5 and utilities off 1.3.

Among Canadian Internationals Nickel dropped 2 1/4 and Alcan, Canadian Pacific and McIntyre Porcupine were off 1/4.

Prices declined in light trading on the American Stock Exchange.

Scurry Rainbow lost 1/4, Canadian Javelin 1/4, Brazilian Light and Power and Preston 1/4 and Molybdenite 1-16.

What stocks did

Table with columns: Advances, Declines, Unchanged, Total issues. Values: 223, 266, 833, 1,392.

NEW YORK CLOSING STOCKS

Table listing various stocks and their closing prices, including Alcoa, Amgen, and others.

MONTREAL

MONTREAL (CP)—The composite and three other indices hit new yearly lows Thursday on the Montreal Stock Exchange as the new market decline, now in its third day, showed signs of worsening. Trading was light.

PRODUCE

MONTREAL (CP)—Agriculture department quotations: Butter: Current receipts tenderable 92 points 58; 93 points 59.

Cheese: Wholesale current f.o.b. Montreal: Quebec white 42 1/2; colored 42 1/4.

Skin milk powder: Spray process No. 1 in bags 18-19; roller process No. 1 in bags 15-16; feed 12 1/2-13 1/2; butter milk powder 12-12 1/2; whey powder 4 1/4 cents.

Potatoes: Wholesale selling prices: Quebec 50s 90-100; 10s 26-28; N.B. 10s 30; P.E.I. 75s 2.10.

MI Pleasant 2000 28 28 28 -1/4 Native 500 16 16 16 -2 N Forma 1500 4 4 4 -2

Necoma 500 6 6 6 -2 Pat Silv 1000 34 34 34 -2

Pandash 300 6 6 6 -2 Peace Silv 300 750 750 750 -2

Peace Silv 41900 24 24 24 -2 Peace Silv 1000 91 91 91 -2

Phenix C 1584 345 330 335 +5 Phenix C 1000 110 110 110 +4

Phenix C 8100 14 13 13 1/2 +1 Provo 700 6 7 6 1/2 +1

Que Cobalt 600 220 220 220 -2 Queenston 1000 10 10 10 -1/2

Rochester 47300 35 35 35 -1/2 RA Pele B 2000 153 153 153 -3

Rusty Lk 7000 15 14 15 +5 St. Lucie 1000 16 16 16 -1/2

Sapaw 9100 25 22 22 -2 Silv Reg 4000 27 26 27 +1

Silv Sum 2000 13 12 13 +1 Tlb Exp 1000 5 5 5 -2

Transier 1000 26 25 25 1/2 -1/4 Western T 37000 40 40 40 -1

Western T 34000 81 79 81 +1 West Hill 34000 81 79 81 +1

Wisconsin 28500 48 48 48 -3 Total Sales: Industrials 126,700, mines and oils 542,300.

TORONTO

TORONTO (CP)—The Toronto stock market went into another tail-spike Thursday with the industrial index tumbling to a 2 1/2-year low.

The index, a measuring stick of key stock movements, fell 1.20 to 142.70, lowest since March 24, 1964.

It was the third consecutive daily decline for the market. However, there has been no panic selling as only 2,767,000 shares changed hands compared with 3,559,000 Wednesday and 4,740,000 Tuesday.

Analysts say there have been no recent developments to spark the decline but such factors as light money and the Viet Nam war still shadow market activity.

INCO LOSES

Inco paced the group lower for the second consecutive session. It tumbled 2 to 84. Rothmans slid 1 1/2 to 25 1/2.

Banks felt the brunt of the decline with Imperial-Commerce down 1 1/2 to 55, Royal 1/4 to 65 1/2 and Montreal and Nova Scotia 1/2 each to a low of 52 1/2 and 63 1/2.

Western oils dropped 1.65 on index to 104.38 as Home A and Canadian Superior each lost 1 1/4 each to 19 and 22 1/2.

Gold was the only major group to buck the trend and the gold index jumped 1.99 to 171.77.

Prober and Area, which are jointly drilling on the Gaspe property of Wexford Mines, continued to recover some of the losses they suffered earlier in the week as a result of profit taking. Prober added 13 cents at 2.25 and Area 14 cents at 2.29.

Declines outnumbered advances 261 to 131 with 211 issues unchanged.

On index, base metals dropped 36 to 87.50 and the TSE 1.11 to 136.75.

TORONTO CLOSING STOCKS

Table listing various Toronto closing stocks and their prices, including Acad Uran, Acme Gas, and others.

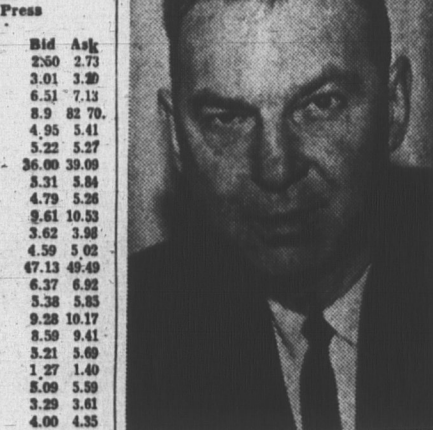
APPOINTMENT

Mr. J. P. Gaudet, President of HIGGS & COMPANY LIMITED and HIGGS INSURANCE INC. is pleased to announce the appointment of Mr. J. P. (Pat) Gaudet as Vice-President of HIGGS INSURANCE INC.

Mr. Gaudet has had three years experience in the insurance industry, and extends an invitation to all his friends and associates to call on him for their insurance needs.

Large table of market quotations for various commodities and stocks, including prices for wheat, flour, and various equities.

Table of Mutual Funds, listing various fund names and their performance metrics.



R. SELLORS

Air Canada Appointment Announced

W.W. Fowler, Regional Sales Manager, Air Canada, announces that R. Sellors has been appointed to the position of District Sales Manager for Eastern New Brunswick, Prince Edward Island, and Amherst based in Moncton to be effective Oct. 1, 1966.

Mr. Sellors has over 25 years' experience in the air line industry and brings considerable knowledge to this area. He has worked in various cities throughout Canada with the air line, and prior to coming to Moncton and District Passenger Sales Manager in Toronto. He previously spent 11 years in Moncton and left in 1959 to move to Toronto. He is married and has two children.

Large advertisement for Mercury cars, featuring images of a '67 Cougar, '67 Mercury Marquis, and Mercury Cyclone GT. Text includes 'Your Mercury Dealer', 'the challenge to all sports cars', 'the challenge to all medium price cars', 'the challenge to all intermediate size cars', and 'New UNSURPASSED EXTENDED WARRANTY... 2 year/24,000 mile full car 5 year/50,000 mile power train components.'