

The Guardian, Charlottetown, Mon. Nov. 25, 1963. 15

# Kennedy's Death Cools Immediate Business Scene

NEW YORK (AP)—Shocked by President Kennedy's assassination, the stock market last week took its worst loss in 17 months.

Not since the week ended June 23, 1962—when the big market plunge of that spring bottomed out—had stocks undergone such a decline.

The Dow Jones industrial average last week fell 28.51 to 711.49, compared with the fall of 38.90 in the June, 1962, week.

The Associated Press average of 60 stocks fell 9.9 to 268.3, its biggest fall since the 11.6 drop of the same June, 1962, week.

The decline, however, probably would have been far worse had the New York Stock Exchange—and other exchanges throughout the U.S.—not suspended trading half an hour the first news came that the president had been shot. Trading was stopped for an hour and 20 minutes before the usual closing time.

What might have happened can be guessed by the extent of the decline on Sept. 26, 1955, when President Eisenhower suffered a heart attack. On that day—a full session—Dow industrials lost 31.89 and the AP average 11.4.

The news of the president's death came to a Wall Street

largest loss of 1963.

Radio Corp. fell 10 7/8 to 88 on the week. Xerox 49 to 38. General Motors 2 1/2 to 74 1/2. Ford 3 1/2 to 40. American Motors 4 1/2 to 16. U.S. Steel 5 1/2 to 45 1/2. Parke Davis 6 to 25 1/2.

Of 1,498 issues traded in the week, 1,195 declined and 303 advanced.

The volume was 35,822.717 shares compared with 26,664,551 the previous week.

The five most-active issues on the New York Stock Exchange: American Telephone, off 3 at 130 to 99.20 shares; Chrysler, off 8 1/2 at 74; Control Data, off 8 1/2 at 99 1/2; Sperry Rand, off 1 1/2 at 135; and American Photo, off 1 1/2 at 11 1/2.

The five most-active issues on the American Stock Exchange: Whittier Oil, up 7 1/2 to 2 1/2; 290,000 shares; TWA Warrants, off 1 1/2 at 1 1/2; Syntex, issued, off 3 1/2 at 70 1/2; Webb and Knapp, off 1 1/2 at 13 1/2; Syntex Regular, off 13 at 21.

The popular market averages recovered somewhat on Tuesday, even though more stocks declined than advanced.

A fairly good rally was mounted Wednesday. Stocks were buoyed by the surprisingly good news that American Telephone—the most widely held stock of all—had proposed a 2-for-1 stock split, a dividend increase and a stockrights issue.

Nervous selling Thursday sent the market down to its second

lowest point since the week ended June 23, 1962—when the big market plunge of that spring bottomed out—had stocks undergone such a decline.

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## Sir John A. Macdonald Day Suggested Public Holiday

By FARMER TISSINGTON  
Capital Bureau, The Guardian  
OTTAWA, Nov. 24 (AP)—A bill to make a Canadian public holiday on Friday, Nov. 22, 1964, in honor of Sir John A. Macdonald, MP for Queens, was introduced today.

On Friday Mr. Macquarrie introduced a private member's notice of motion to create a Sir John A. Macdonald day in Canada as a public holiday.

In explaining the purpose of his motion, Mr. Macquarrie said that as Canadians approach the centennial of the Confederation and Quebec conferences and of confederation itself, it seems proper and desirable that the memory of the chief architect of confederation should be honored by the observance of a holiday bearing his illustrious name.

The bill proposes that the Monday following the 15th birthday of the day should be observed each year. The birthday falls on January 11, which is a Saturday in 1964.

"Canadians are not historically conscious people," Mr. Macquar-

## Deer Season Good In N.B.

FREDERICTON (CP)—A total of 6,800 deer were reported killed by New Brunswick hunters in the three-quarter mark of the deer hunting season.

The figure indicated a normal harvest of white-tail, said A.T. Pelletier, director of fish and wild life branch of the lands and mines department.

Mr. Pelletier, in announcing the 1963 kill to Nov. 15, said last year had been one of the best deer hunting years on record.

## NOTICES

**MOBILE HOME**  
1963 Zephyr Deluxe Mobile Home  
For Sale  
50 ft. by 10 ft.  
Apply Summerside or Charlottetown  
Branch of The Bank of Nova Scotia

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For good grades of scrap material, delivered to our yard on Kent Street, we are paying the following prices:

IRON & STEEL SCRAP	\$12.00 per Ton
HEAVY COPPER	17 Cts per lb.
LIGHT COPPER	17 Cts per lb.
Red Brass	16 Cts per lb.
Yellow Brass	13 Cts per lb.
Radiators	\$3.00 Each
Batteries	75 Cts. Each
Ale Bottles	20c per doz.

## MAURICE BLOCK CO. LTD.

158 Kent Street Charlottetown

## FALL CLEARANCE SALE

## IN MEMORIAM

**COYLE** — In loving memory of my dear wife and mother, Susan Patricia Coyle, who departed from this life November 25th, 1963. Sadly missed and always remembered by husband and family.

**McQUAD** — In loving memory of Mrs. Elmer McQuaid, who passed away November 25th, 1963. Always remembered by husband and family.

## MORTGAGE SALE NOTICE

THERE WILL BE SOLD by Public Auction in front of the Law Courts Building in Charlottetown, on the 26th day of December A.D. 1963, at the hour of twelve o'clock Noon, ALL THAT CERTAIN PLOT and parcel of land situated, lying and being on Lot 7 or Township Number Forty-nine in Queens County in Prince Edward Island, bounded and described as follows: That is to say, a side of a reserved Road along the division line between the said Numbers Forty-nine and Fifty called the Beech Hill Road at the southeast corner of a farm formerly in possession of William Burke and now or lately in possession of George Demario; Thence according to the magnetic meridian of the year 1954 running north for the distance of One Hundred (100) chains; thence east ten (10) chains; thence south to the said Beech Hill Road and thence along the course thereof westward (10) chains to the place of commencement of the said ONE HUNDRED (100) ACRES OF LAND 8 1/2 miles or less (agreeably to the plan of the same) on the margin of the original grant from the Government by Patrick Dimpsey dated April 9, 1869. The above sale is made under and by virtue of a power of sale contained in a certain Indenture of Mortgage bearing date 26th day of August, A.D. 1963 and made between Everett Averkmund of Queens River in Queens County in Prince Edward Island, Farmer and Moses MacInnis, Farmer and Moses MacInnis of St. Peter's Bay in Kings County in Prince Edward Island, Farmer, and because of default having been made in payment of principal money and interest contained thereby.

## ANNUAL MEETING

of the  
**SECOND DISTRICT OF QUEENS Liberal Association**  
at  
Brookfield Hall  
Tuesday, November 26th  
at 8 P.M.  
Speaker: Dr. Bonnell, M.L.A.

## For Sale At O'Leary

- 1961 GMC one half ton truck
  - 1962 one half ton truck
  - 1960 Volkswagen, coach
  - 1960 Zephyr Sedan
- No reasonable offer refused. Can be financed.  
Phone O'Leary 10 or 29—Evenings 109

## ANNUAL MEETING

of the  
**Queens County Liberal Association**  
at the  
**Holy Redeemer Community Center**  
Stewart Street, Charlottetown  
on Wednesday, November 27th, 1963  
at 8 P.M.  
Everyone Welcome

rie observed outside the house. "This would be a gesture in the direction of making them more so. As a representative of the Cradle of Confederation, I'm delighted to be the sponsor of the bill."

Conservative members of Parliament applauded when Mr. Macquarrie introduced his bill but there were no similar demonstrations among other parties. Only a few weeks left of the present session of parliament, it does not appear likely that the Macquarrie bill may come up for reading to be effective for 1964, even does eventually receive parliamentary approval.

In the last parliament a similar bill was introduced by another Conservative back-bencher but never reached the stage of debate.

## Coincidence Continued

WASHINGTON (AP)—President Kennedy's death coincides the coincidence that presidents elected at 20-year intervals in zero-numbered years die in office.

The list:  
1840—William Henry Harrison  
1860—Abraham Lincoln  
1880—James A. Garfield  
1900—Theodore McKinley  
1920—Warren G. Harding  
1940—Franklin D. Roosevelt  
1960—John F. Kennedy  
Roosevelt did not die in the third term to which he was elected in 1940, but during his fourth term.

Three of the previous presidents on the list were assassinated—Lincoln, Garfield and McKinley.

## BIRTHS, DEATHS, MARRIAGES

**SMITH** — In loving memory of our father Jerome Smith who passed away on November 25th, 1962. Fond are the memories of one so dear, Deeply treasured from year to year. Dear are the memories sweetly of one we loved and will never forget.  
Leaving remembered by Mrs. M. J. Smith and Sons.

**MacGREGOR** — In loving memory of my dear wife, Iris, who departed away November 25th, 1963. Beyond some sweet day we'll meet again. But the toll and strife, And clasp each other's hands once more. In heaven, that happy life, Sadly missed and lovingly remembered by Husband and Sons.

**Graham** — In loving memory of our father McLean Graham who passed away Nov. 24th, 1950, and our mother Mrs. McLean Graham who passed away Nov. 27th, 1962. In silence we remember them. Always remembered by Wilbert and Lois.

## ROYAL SECURITIES

Corporation Limited  
Stocks and Bonds  
ALEX. S. WILSON  
Manager  
137 Charlotte St. Dial 4-5353  
Charlottetown

## AREA MANAGER

Maritime Sales Division  
W. F. VanBuskirk

The appointment of W. F. VanBuskirk as Area Manager, Maritime Sales Division of Libby, McNeill & Libby of Canada, Limited, is announced by H. J. O'Rourke, General Manager. Mr. VanBuskirk has been associated with the food industry for the past ten years and is well known throughout the Maritime Provinces. Mr. VanBuskirk will be located in Halifax, headquarters for the Maritime Sales Division.

## CHRISTMAS SPECIALS

Sunbeam Shavermaster  
Reg. \$33.75 Now \$21.99  
Steam or Dry Irons  
Reg. \$15.75 Now \$12.99

## BOEHNERS JEWELLERS

Montague Phone 838-4415

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WEARING APPAREL  
For Every  
**TOT or TEEN**  
ON YOUR  
CHRISTMAS LIST  
SHOP  
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159 Queen St. Dial 4-3414

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A CHRISTMAS GIFT For the student away at College For those in the Armed Forces AT SPECIAL RATES . . . A gift subscription to—The Guardian—will be like receiving a letter from home every day. Just before Christmas a Gift Card will be mailed to each of your gift recipients hand signed as you personally direct. Student Rate—outside P.E.I. only—1-3 months—7.50 Armed Forces Rate—outside P.E.I. only—1-3 months—9.00 Just Write or Phone—The Guardian Circulation Dept. DIAL 4-8506

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Each time you attend a Movie between Nov. 14-Dec. 20th you have a chance to win this Lucky \$25.00 Gift Certificate. Simply clip this Entry Blank, fill in your Name, Address and Phone Number and place in Ballot Box at Theatre.

Each Entry Must Have Theatre Stub Attached  
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