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New York Stocks

NEW YORK (AP)—The stock market safely passed through one major test of strength last week, but faces another more critical testing period.

If it comes through that test, Wall Street feels, then the worst of the current phase of the bear market is over.

Technicians call it a testing of the lows. What it means is that the market hit a new average low for the year a week ago last Monday. Then it bounced higher.

But at the end of that week the market was headed down again toward another low. However, the market's action last week halted that downward and pointed prices upward.

In fact the market last week advanced on balance for the first time in seven weeks.

Such a display of strength and resistance to selling was regarded as a successful test of the low of the year.

But one test doesn't satisfy Wall Street. Before the stock market really can try for a broad recovery movement, it is felt, a firm foundation must be built.

The manner in which professionals and the public react when and if the market starts down again will tell the story. The test is expected shortly.

The advance of last Tuesday was equal to the best of the year.

There were many reassuring speeches during the week both by government officials and private business men. They all helped.

The net effect was that the bears became a little less bearish and the bulls took heart again.

One Wall Street source said that the week as a whole went a long way toward restoring investor confidence in the stock market which has been in a sweeping downward movement all year.

The Associated Press average of 60 stocks added \$1.70 and closed the week at \$102.50. That puts it \$3 above the low of the year but nearly \$14 under the high for 1953 reached early in January.

One thing detracted considerably from the week's advances—low volume.

The daily average volume of business was 1,108,000 shares, lowest in a month.

Canadian issues finished the week showing strength. Hiram Walker led the Canadian issues by advancing 1-8 in Friday's trading.

Dome Mines added 1-4 and Canadian Pacific, International Nickel and Distillers Seagram each were up 1-8.

Canadian stocks on the American stock exchange showed a mixed trend as the week ended. Royal Oil gained 1-8 but Lake Shore slipped by the same fraction.

U. S. Steel Report

CLEVELAND (AP)—Steel mills set their highest production rate of the month last week, but September will go down as the slowest month since the nationwide steel workers' strike last year.

Steel magazine, reporting this today, said production for the first nine months of this year still will be 33 per cent greater than in the comparable period of 1952.

The September output will be about 8,800,000 tons, since August, 1952, the only other monthly output below 9,000,000 tons was last February at 8,900,000 tons.

Production last week rose 4.5 points to 94.5 per cent of rated capacity, and Steel said this was due largely to settlement of a strike at Bethlehem Steel Co.'s Lackawanna, N. Y., plant.

Part of the current easing in demand, Steel said, results from "washing out of duplicates and protective buying." It said metal-working plants now are inclined to reduce steel inventories and trim new orders closer to needs.

If the level of business does not decline too far, Steel added, "it's possible the demand for steel will spurt a little when inventories have been reduced as far as desired."

who ordered the inquiry, said he had received reports of a "widening of the spread between prices farmers receive for their cattle and the cost of these at retail."

These reports, he said, came from members of Congress and others interested in the welfare of agriculture, as well as in all segments of the livestock industry.

"Farmers of America are entitled to know if there is truth to the charge that margins are excessive," the secretary said in a statement.

NEW PAPER MILL KARACHI (CP)—The big new paper mill at Karnafally, expected to begin production soon, is designed to produce about 30,000 tons annually of different kinds of paper.

Employment Opportunities (Federal Service) Administrative Officer, Indian Agencies, Ottawa, \$6,900-\$7,500. Economist, Ottawa, \$4,940-\$5,580. Contracts & Agreements Officer (Public Utilities) Ottawa, \$4,920-\$5,560.

Fire Prevention Inspectors, various centres, \$4,180-\$4,860. Airframe & Aeroengine Stores Technician, Ottawa, \$2,990-\$3,480. Translators, Ottawa, \$3,000-\$3,830.

Technical Officer (Bacteriology) Newfoundland, \$2,640-\$3,130. Communications Operators, Ottawa Wireless Station, \$2,240-\$2,990.

Air Traffic Control Assistants, Moncton Air Services District, \$2,190-\$2,910. Instrument Technicians, Ottawa, \$2,240-\$2,600.

Details and application forms at your nearest Civil Service Commission Office, National Employment Office and Post Office.

DAILY CROSSWORD

- ACROSS 1. Macaws (Braz.) 5. Aim 9. Heal 10. Revelry 11. Soaks in water 13. Not hot 15. Measure (Chin.) 16. Annamese measure 17. Antelope (Afr.) 18. Emmet 20. Chamber 23. Specific gravity (abbr.) 24. Girl's name 26. Narrow inlet (geol.) 28. Slope 29. Insert 32. For 33. Paradise 34. Music note 36. Sapport (N. Afr.) 38. Associate chartered accountants (abbr.) 39. Perform 41. Shoshonean Indian 43. Lloyd's register (abbr.) 44. Certain 46. A state (U.S.) 48. The five books of Moses (Iv.) 50. Cuts off, as the tops



- 51. Female sheep 52. Exchange (colloq.) 1. DOWN 1. Equivalent to oral (Zool.) 2. Regret 3. God of war 4. Divider of boxes (Ori-ent.) 5. Depart 6. Grampus 7. Eager 8. City in France 11. Bangs 12. Sault St. Marie (local name) 14. Draw with effort 19. Snare 21. People of the Orient 22. To look after 25. Set of boxes (ent.) 27. On the ocean 30. Embrace 31. Title of former Russian rulers (pl.) 34. Divine law of the Romans 35. Sharp bird 37. Flightless 40. Believe (archaic) 42. Enough, (poet.) 45. Before 47. Resort 49. Like

CRYPTOQUOTE—Here's how to... AX YDLBAAXE IS LONGFELLOW. One letter simply stands for another. In this example A is used for the three L's, X for the two O's, etc. Single letters, apostrophes, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation: IFCOFWI TUS WPJNFW SFAFZE FIP T CTUX. TUS HZUQFLZUQ HKMMFLW HJWF CTUX T OFUUX JKWWFL. Saturday's Cryptogram: I HAVE A TROUBLE OF MY OWN. A WIFE WHO PREACHES IN A GOWN AND LECTURES IN A NIGHT-DRESS—ROSE.

Probe Ordered In U. S. Beef Prices

WASHINGTON (AP)—The U. S. Government Saturday ordered an investigation to find out whether the price spread between beef on the hoof and on the retail counter is too great.

Secretary of Agriculture Benson.

AUCTION SALE

ON TUESDAY, SEPTEMBER 29 AT 7 O'CLOCK P. M. AUCTION ROOMS, REVERE HOTEL, CHARLOTTETOWN FURNITURE, STOVES, ETC.

1 solid walnut settee, 1 walnut lounge, 1 antique Kroeher arm chair, 1 silent rocker, walnut side chairs, corner seat, flower stand, bedroom chairs, 4 chesterfield suites, 1 lazyboy and stool, 3 kitchen tables (porcelain, linoleum and wooden), Frigidaire, 4 coal and wood ranges, 1 five burner electric range, 1 Quebec heater (new), 4 electric washers, (2) Console radios, (4) chrome chairs, 5 piece dinette suite, spool bed, spool table, tables, etc.

Also crystal sherbet glasses, crystal tumblers, silverware, kitchen scales, assorted dishes, kitchenware, Hot-point electric iron, table linen, hearth rugs, scatter rugs, etc.

Inspection at 7 o'clock p.m. sale begins at 7:30 p.m. J. J. MUSTARD, Auctioneer.

OUR BOARDING HOUSE MAJOR HOOPLE

Boarders Accommodated

MALE BOARDERS ACCOMMODATED. Dial 9659.

BOARDERS OR ROOMERS ACCOMMODATED, 40 Oriebar Street, Phone 4420.

Cars Leaving

CAR LEAVING FOR BOSTON Sept. 28 can accommodate passengers. Dial 3780.

CAR LEAVING FOR TORONTO Wednesday, Sept. 30, can accommodate three. Dial 7235.

CAR RETURNING TO MASS. about October 8th. Can accommodate three passengers. References exchanged. Dial 7880.

For Sale

FOR SALE—PIANO ACCORDION. Full size. Dial 7294 after 6 P. M.

FOR SALE—LADY'S BLACK Coat with fur collar. Size 18. Dial 5439.

FOR SALE—THREE COATS (ladies), three dresses. Apply 29 Douglas Street.

FOR SALE—SAW GEAR in good condition. Apply Gilbert Sentner, Loyalist Road.

FOR SALE—ONE BUFFET in perfect condition. Apply Nelson MacDonald, Wheatley River.

FOR SALE—REMINGTON TYPE-writer, good condition. M. R. McIntyre, Selkirk.

FOR SALE—WOMAN'S WINTER coat 12 or 14, perfect condition. Dial 8201.

FOR SALE—TWO THOUSAND feet of boards Edward MacCallum, Bramley Beach.

FOR SALE—TWO NEW RECAP-ped tires, 700x17, 8-ply. Aeneas Coady, New Wiltshire.

FOR SALE—ENTERPRISE CAP-itol Range—Excellent condition. Bargain. Phone 7413.

FOR SALE—ONE MEDIUM SIZE Coleman oil space heater. Apply 48 Upper Queen Street, Charlottetown.

FOR SALE—40 HYBRID YEAR old hens, laying. Also one Slow Combustion Heater. Mrs. Everett Lamont, Union Road.

FOR SALE—LARGE QUAN-Tities of feed oats, barley and oats, and barley. Will quote in truck lots or car lots, delivered basis. Dougald MacNutt, Ken-sington.

FOR SALE—ONE REAL GOOD second hand O. K. power take-off two-row digger. Also one O. K. power take off one-row digger. Dougald MacNutt, Ken-sington.

FOR SALE—SECOND HAND John Deere team farm wagon, complete with box. One Island-made team farm wagon with box. One Halls number 2 threshing mill and cleaner, also one 6 h.p. I.H.C. stationary engine. Dougald MacNutt, Ken-sington.

Female Help Wanted

WANTED—HOUSEKEEPER. MRS. D. W. Sears, 161 Harvard Street, Summerside.

WANTED—GIRL CAPABLE OF taking care house and children during day, sleep in if desired, country girl preferred. Write Box 31, care Guardian Office.

WANTED—EXPERIENCED housekeeper for general house-work for family of 3 adults and 2 high school children. All modern conveniences. Starting wage—\$50.00 per month. Apply in writing to—Mrs. R. M. Thompson, 104 Terrace St., New C'agow, N. S.

Lost

LOST—IN THE CITY, SATUR-day, one pair glasses, name in-side case. Phone 5037. Reward.

Male Help Wanted

BRAKE AND STEERING MECH-anic: Permanent position, good wages and working conditions, employee benefit. Apply: Duncan Bros. Limited, 84 Cedar Street, Sudbury, Ontario.

Miscellaneous

BUILDINGS RAISED AND CEM-ent foundations put in. Dial 6407.

\$3.85 WILL BUY OVER 105 square feet No. 2 insul board sheets about 11 feet long, 1 1/2 inches wide. Phone Brace's, Sum-merside.

HOUSEWIRING, REFRIGERA-tion, motor, washers and electrical repairs. Polisher rental. Storey Electric.

FARM FOR SALE

AT SUFFOLK 100 acres, 60 clear, good land and build-ings, balance excellent lumber and hardwood, fronting on Winter River. Louis Arbing.

Miscellaneous

100 BAG LOT BEST ENGLISH fresh Portland cement, \$1.40 per bag delivered. Wire Brace's, Sum-merside.

Salesman Wanted

JOIN THE MOST PROGRESSIVE company in the cosmetics and household necessities field. High commission—very little capital needed. You can work full or part time. Interesting openings in your surroundings. Famlex, Dept. 11, 1600 Dorchester, Montreal.

WHOLESALE ELECTRICAL SUP-PLY Company requires salesmen on commission basis to contact Electricians, Builders, Stores. Apply giving full particulars, ex-perience, references. Empire Elec-tric Supply Company, 290 Craig St. West, Montreal, Quebec.

Teachers Wanted

WANTED—TEACHER FOR Earncliffe School. Supplement \$400.00. Apply J. J. MacInnis.

To Let

TO LET—HEATED APARTMENT. Apply 19 Lower Hillsboro Street.

TO LET—TWO ADJOINING rooms, 128 Prince St.

TO LET—TWO FURNISHED rooms. Dial 3654.

FOR RENT—TWO UNFURNISH-ed rooms, second floor. Phone 4067.

TO LET—TWO FRONT HOUSE-keeping rooms. Dial 3661 after 9 a.m.

TO LET—FURNISHED BED-SIT-ting room, girls preferred. 214 Kent. Dial 6469.

FOR RENT—ONE ROOM ON second floor, furnished. 139 King Street. Dial 7295.

FOR RENT—COMFORTABLE bedroom in Brighton area. Break-fast if desired. Write Box 53, Guardian.

TO LET—FURNISHED ROOM, ground floor, North River Road, \$6 per week. Write XY, c/o Guardian.

TO LET—FOUR ROOM THIRD floor apartment, heated, hot and cold water. Residential. Dial 4985 after six.

TO LET—AT 59 LONGWORTH Ave., second floor, heated light housekeeping room, suitable for one or two persons. Apply Irving's third floor.

Transportation Wanted

WANTED—BY AIRWOMAN, passage to Calgary or vicinity, on or about October 15th. Dial 6138.

Typewriters

SEE THE NEW REMINGTON Quiet-Riter—exclusive features, sensational performance. \$9 monthly. Special student rates on rental machines. Remington Rand 104 Kent Street. Dial 6631.

Wanted

WANTED—SMALL APARTMENT, 2 or 3 rooms and bath. Box 343, Charlottetown.

WANTED—BED SITTING ROOM for lady. Dial 8404 between 5 and 7 p.m.

WANTED—QUANTITY OF OATS or mixed grain. Phone Covehead Exchange, Keith Cudmore, Char-lottetown, R. R. 6.

Work Wanted

WANTED—JOB AS BABY SIT-ter. Phone 9457.

MIDDLE AGE WOMAN WANTS position as housekeeper. Adults. Apply 222 Queen Street.

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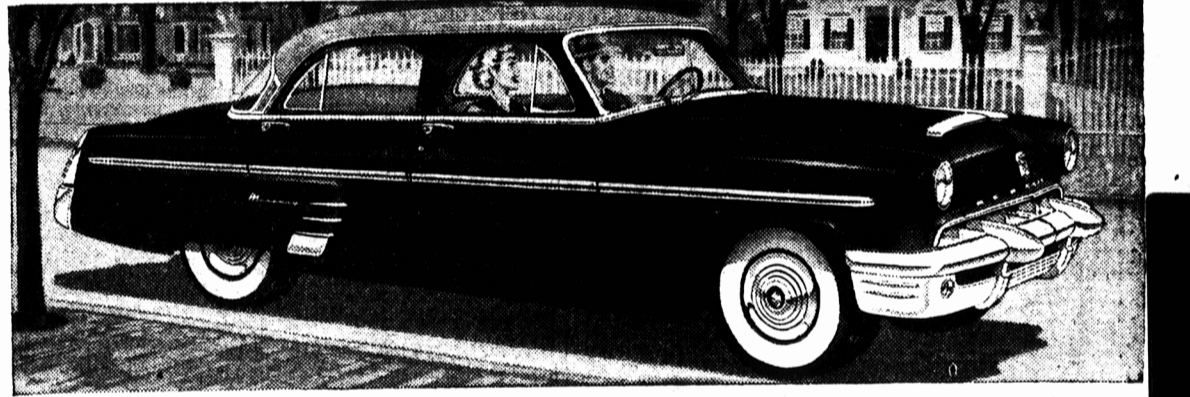
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EGAD! THE FRESH COUNTRY AIR IS A TONIC TO A MAN! HAW! THIS ANCIENT AUTO OF BUSTER'S STILL HAS A BIT OF VERVE! MY WORD! ALMOST 40 MILES AN HOUR... THE FASTEST THE OLD BUGGY EVER TRAVELED... BUT... THAT'S PROBABLY BECAUSE WE'RE ROLLING DOWNHILL! THAT OLD FAT BOY, IS A LIKELY LOOKIN' CANDIDATE FOR THE WRINGER... HITTING IT UP GOOD... I'LL FETCH HIM IN! SMOKE El Jumbo CIGARS. CAUTION! STOP JUST AHEAD.



MERCURY CUSTOM FOUR-DOOR SEDAN

Mercury beauty PLUS all-new power features!

Road Test the beautiful Mercury. All-new power features take the tiresome work out of driving, leave just the pleasure. As you step on the starter, a theft-proven V-8 engine eagerly springs to life, so smooth, so whisper quiet. On the road, livelier performance, easier handling, smoother riding and safer stopping will win your admiration, too!

Mercury POWER STEERING* at your fingertips makes handling easier—does three quarters of the work. Mercury POWER BRAKES* give smoother, faster stops with half the effort. Mercury's 4-WAY POWER SEAT* adjusts at a touch—and you're driver-fitted to the most comfortable driving position.

If you haven't already enjoyed a Mercury Road Test, see your Mercury dealer. Find out why others say, "the new, beautiful Mercury is the greatest yet—so completely powered."

3-WAY CHOICE IN TRANSMISSIONS: Merc-O-Matic Drive, greatest of all automatic transmissions; or Thrifty Touch-O-Matic Overdrive (both optional on all models); or Silent-Ease Synchronized Standard Transmission.

MERCURY V-8 as always!



Mercury POWER STEERING* now available on all models keeps the vital feel-of-the-road—you know you're in full command of the car. When more than fingertip pressure is needed, hydraulic "muscles" take over, make steering 3 times easier. Lets you park in the tight spots with ease.

All-new optional POWER BRAKES require little more than accelerator pressure. The weight of your foot holds car on a hill. Straight-line stopping is up to 50% easier—faster, too, because lower, closer pedal permits quick changing from gas pedal to brake—cuts reaction time.

Mercury POWER SEAT, now optional on all models. It adjusts four ways to provide your "just right" position. Simply press a button to move seat up or down, forward or back for the position from which you can see the best and drive the easiest with most relaxation.

There's no clutch—no gear shifting—MERC-O-MATIC is fully auto-matic. To go, set lever and step on gas. It gives instant, smooth power response. There's automatic down-shift for hill climbing. There's positive, safe control on curves. MERC-O-MATIC Drive is available on all models.

BEFORE YOU BUY ANY NEW CAR... "ROAD TEST MERCURY" Stewart Motors Ltd. YOUR MERCURY-METEOR DEALER 224 Great George St., Charlottetown F. Earle McDonald YOUR MERCURY-METEOR DEALER Summerside FOR A SAFE-BUY IN A USED CAR... SEE YOUR MERCURY DEALER