

Que-On Mines Ltd. Make First Offer.

New Holding Company Interested in Many Properties

Que-On Mines, Limited, a new type of holding mining company, is making its initial offering of 869,995 shares of treasury stock today.

The new organization differs from the existing holding company to the extent that it will have a participating feature that will enable its shareholders to benefit directly from any successes it may make.

The new company has been organized to develop properties from the prospect stage, and directors are to allow shareholders to subscribe to subsidiary companies at a slight advance over cost.

The new company is interested in several properties and work will be started or continued under the direction of W. A. Hooker, general manager.

Numaque Mining Co., a well-known property located in the Lamèque and Siguan area of Bourlamaque Township, Numaque was recently reported on favorably by Kenneth Muir, M. E., engineer of the Mining Corporation of Canada, Ltd.

Lake Maron properties: A new company has been organized under the name of Traverse Longlac Mines, Ltd., for the purpose of acquiring thirty mining claims from the Lake Maron and Longacre Companies.

Longacre properties: The North group of 25 mining claims of Long-acre Long Lac Gold Mines, Ltd., has been acquired by a new company incorporated for the purpose, known as Portage Longlac Mines, Ltd.

The board of directors includes: Reg Halladay, Halladay and Co., presidents New York Stock Exchange, president Edward F. Seagram, vice-president Dominion Life Assurance Co., Waterloo, vice-president; Goodwin H. Harris, partner, Seagram, Harris and Brickner, Toronto; Louis Brochu, president Read-Author Mines, Ltd., Montreal; F. Ralph Bennett, president Baltimore Hats, Ltd., Guilford; Arthur Notman, E. M., consulting engineer, New York, City.

STOCK QUOTATIONS

Morning Stock Letter

Received over Pittfield and Co's Private Wire) NEW YORK, Aug. 1.—Dun and Bradstreet Inc. states closing July with the strongest consumer demand recorded for the period in six years, the majority of cities reported sales five to ten per cent larger than a week ago.

The estimated volume of retail distribution for the United States as a whole is 20 per cent ahead of the average for the comparative week last year.

New York Curb N. Y. Stock Exchange

Table with columns: Stocks, Open, Last. Lists various stocks like Alum Corp Am, Am Cyan B, etc.

EXCHANGE

(Canadian Press) Closing exchange rates:—At Montreal—Pound \$5.01 25-32; U. S. dollar 1.00 1-32; franc 6.59.

(Canadian Press) MONTREAL, Aug. 2.—What our no 2 \$1.10 1-2. Barley C W no 3 67. Oats, C W no 3 67.

GRAIN

(Canadian Press) CHICAGO, Aug. 2.—Maximum soaring of prices that trading rules permit in any 24-hour period went hand in hand yesterday with wild rushes to buy corn.

Currencies

(Canadian Press) NEW YORK, Aug. 2.—Week-end adjustments brought a steadier tone to leading foreign currencies today.

Miscellaneous

(Canadian Press) MONTREAL, Aug. 2.—Butter prices were nominally unchanged on Canadian commodity exchange produce section today.

Municipal Sports Ground

(Canadian Press) NEWCASTLE-UNDER-LYME, England.—(C.P.)—A four-acre municipal sports ground was opened here recently. The town council is allowing Sunday games after 2 p. m.

Mt'l. Stock Exchange

(Supplied by Pittfield and Company members of Montreal stock exchange and Curb Market)

Table with columns: Stocks, Open, Last. Lists various stocks like Abitibi, Albitas, Bathurst, etc.

MT'L. CURB

Table with columns: Stocks, Open, Last. Lists various stocks like Dom St, B A Oil, Fort A, etc.

PRODUCE

(Canadian Press) MONTREAL, Aug. 2.—Strength of egg prices featured Montreal open produce markets last week.

MINING

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Table with columns: Stocks, Close. Lists various stocks like Kerr Lake, Kirk Lake, etc.

World Wheat Supply Lowest Since 1927

WASHINGTON, Aug. 2.—(AP)—The smallest world wheat supply since 1927 was indicated yesterday in the monthly report of the agricultural department on the world situation in this commodity.

Island Air Pilot Has Narrow Escape

SAINT JOHN, Aug. 1.—(C.P.)—Three men and a girl escaped death or serious injury at the Saint John municipal airport last evening when a Saint John Flying Club airplane swept the upper part of the cab and one door from a passing motor truck and "piled up" at the north-east end of the man runway.

Drab Brief Session Of N.Y. Mart

(By Frank MacMillan, Associate Press Financial Writer) NEW YORK, Aug. 2.—(AP)—A few specialty gainers stood out in Saturday's brief stock market session but most of the leaders slipped into fractional declination.

Earnings and dividend news continued to bolster market sentiment, although this failed to whet buying appetite to any great extent. The Spanish civil war apparently was still a negligible influence.

Stock Prices Dip Lower In Montreal

MONTREAL, Aug. 2.—(C.P.)—Profit taking in utilities dragged the general list lower in Saturday's stock market.

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London suffered a bruised arm and a bump on the head, while the others seemed uninjured. Although Miss King was unconscious when pulled from the demolished truck, the driver of the plane, she recovered almost immediately and had merely a bruise on her temple.

Witnesses of the crash, which occurred as McQuarrie was coming in for a landing after a 15-minute hop with Miss King, believed that only a miracle could prevent tragic results. Fearing the plane would catch fire, Fred Hartwick, Superintendent of the airport, rushed from the hangar to the wreckage, calling for assistance. McQuarrie, however, extricated himself and managed to drag the girl to safety before others reached the scene.

Mr. Hartwick expressed the opinion the crash was due to a "blind-spot" in the road paralleling the hangar, where a rock cut at the north-east end of the runway hides approaching vehicles from the view of pilots coming in low for a landing.

McQuarrie was leveling out for the landing as he reached the road and neither he nor Miss King saw what they had struck until after the accident was over.

Business and Professional DIRECTORY

WHEN in need of professional or specialized business of any kind, consult this directory and here you will find listed reliable professional and business firms, of P. E. I.

Art GULLISON'S ELITE BEAUTY Salon, 176 Great George Street. Large competent staff. Prompt, satisfactory service. Phone 1329.

Barbers THE FASHION BARBER SHOP, 156 Queen Street. Sanitary and most inviting. Expert barbers in attendance at all times. We solicit your patronage. Frank Riggs, Proprietor.

Battery Service BATTERY SERVICE IN ALL its branches. Radiator repairing, Engine and Prestolite Batteries, Malletts Battery Service. Phone 880.

Coal PHONE 583 FOR HIGH GRADE, well screened, Drummond, or Shore Coal. Hughes & Edmonds.

Clothes Cleaners SUITS CLEANED, PRESSED, repaired. Suits made to measure. Theo. Sentner, 124 Kent Street.

Clothing KELLY & MacINNIS, MEN'S Wear. Don't guess, buy Society Brand Clothes and be sure.

Electrical MOTOR SERVICE AND REPAIRS. Refrigerators, Washers, Vacuum Cleaners, Blowers, Oilburners. All commercial motors. W. J. L. in trouble phone 1444 Palmer Electric, 155 Great George Street.

Footwear EVERYTHING IN FOOTWEAR. Correct fit. Latest styles. Best quality. Most reasonable prices. Mail orders promptly attended to. Purdie - Ferguson Shoe Company, Charlottetown.

General Delivery FRED'S DELIVERY SERVICE, Rapid delivery. Stand at Louie's Service Station. Fred Brown.

General Delivery EASTERN SECURITIES CO., Ltd., 146 Richmond Street. W. H. V. Dunbar, Manager. Securities Bought, Sold and Quoted.

Jewelers G. H. TAYLOR, 121 GRAFTON Street. Watches, Jewelry, Expert Repairs. Phone 353.

Optometrist E. W. TAYLOR, REGISTERED Optometrist, 142 Richmond Street. Alberton Branch, J. S. Taylor.

Painting LOUIS HOWATT, PHONE ME 44 School Street. You'll get service. Satisfaction guaranteed.

Photography PHOTOGRAPHS, AMATEUR Finishing, Enlargements, Island colored views. Graawell Studio, Great George Street.

Picnic Snacks FISH AND CHIPS, DRINKS, Confectionery. Representatives for Rawleigh's Products. Opposite Legion Building.

Printing THE GUARDIAN CENTRAL Job Printery. Phone 133. Letter Heads, Bill Heads, Envelopes, Posters, Receipt Books, Wedding Cards, Programmes, Wedding Announcements, etc.

Radio GET YOUR TUBES AND BATTERIES from Vall's Radio Service. Phone 107. 178 Kent St.

Refreshments LOBSTERS, OYSTERS IN SEASON. Canned goods. Smokes. Alex Le Clair, 112 Richmond Street.

Restaurants S. P. DUFFY, 204 RICHMOND Street. Quick Lunches, Soft Drinks, Smokes, Fruit, Confectionery, Ice Cream.

Service Station RED INDIAN STATION, CORNER Great George and Pizroy. Try us once—you'll be back. Phone 1234.

Shoe Shine TRY LORNE HARPER FOR A real good shine. Smokes, Soft Drinks, Confectionery. Opposite Central Garage, Kent St.

for PIMPLES Add an equal amount of cream, or sweet oil, to Minard's Lintiment. Clear up your skin!

MINARD'S "KING OF PAIN" LINTIMENT

Professional Cards Lloyd, Egan & Co. Chartered Accountants 140 Richmond Street Phone 47. P. O. Box 12.

McLeod & Bentley W. E. BENTLEY, K. C. J. A. BENTLEY, K. C. Barristers and Attorneys-at-Law MONEY TO LOAN

Dr. W. R. Carson Chiropractor CHARLOTTETOWN 124 Prince St. Phone 1072. SUMMERSIDE Tues. Sat.—39 Granville St.

M. ALBAN FARMER B. A., LL.B. BARRISTER, SOLICITOR, ETC. MONEY TO LOAN Bank of Canada Bldg., Charlottetown

Alex. W. Matheson BARRISTER, SOLICITOR, ETC. Money to Loan Collections

THE FOLLY OF GUESSING The "eye-guesser" is everywhere. Men and women guess. Children do not bother to do even that. Many guess their eyes need attention, many more that they DON'T. The former guess is more likely to be true. FACTS are easily obtained, and should be secured by everyone who is not sure of his vision.

G. F. Hutcheson

DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS NOTICE The West River Bridge will be closed to vehicle traffic commencing Tuesday, June 23rd, until further notice. L. B. MacMILLAN, Deputy Minister of Public Works and Highways Charlottetown, June 20, 1936

PHONE 118 FOR EXPERT Repair service. MacLean's Radio Service, 287 Pizroy Street.

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Tailoring MURDOCK ROSS, CUSTOM Tailoring. Cleaning, Repairing, Pressing. Also representing Lowndes famous 20th Century Brand made-to-measure clothing. 172 Kent Street. Phone 387.

Taxi PHONE 1161 — MacDONALD'S Taxi. No delays. No reckless driving. Most reasonable rates.

Tire Service PHONE 969 and EVERYTHING is fine. Whitlock's Tire Service, 162 Kent Street.

Transfer CHARLOTTETOWN - MONTAGUE, general local and long distance hauling. Keith MacKinnon, Phone 22-2, Montague.

Advertising Rates—Payable in Advance Central Guardian locals, 40 per word; Western and Eastern locals, 50 per word; Announcements and Coming Events 50 per word; Classified 50 per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 40c per name; Orders of Condolence, 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 40c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale RASPBERRIES FRESH DAILY AT Cudmore Bros. L-4596-7-29-61.

Wanted WANTED—BOTTLES, PINTS AND QUARTS. Phone 1107. L-5128-6-17-11

Lost LOST—TUESDAY, JULY 21st, Schaeffer Fountain Pen, valued as keepsake. Finder call 867-L for liberal reward. L-8569

Miscellaneous BEWARE LOW VITALITY IF Easily Tired, Nervous, Exhausted. Take Ostrex Tonic Tablets. Contains raw oyster ingredients. Put new life in every part of body. If not delighted, maker refunds few cents paid. Call, write Jenkins Pharmacy. N-425-7-29-W F M tl. Oct. 30.

Female Help Wanted AGED LADY WANTS WOMAN TO housekeep and take care of her. Apply immediately. Lewis Tombs Mayfield. L-5559-8-1-2

NOVICE'S FLIGHT CROYDON, England.—(C.P.)—Fred R. Goodwin, 33-year-old pilot, was sentenced to three months' hard labor when he was charged with failing to support his wife and child.

LONG-DISTANCE CALL JOHANNESBURG.—(C.P.)—A 7,000-mile three-minute telephone call—between South Africa and Sweden—was made recently. It was believed the first commercial phone conversation between the two countries.