DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto — Market mixed to higher in heavier trading.

New York — Market mixed; rally falters.

Montreal — Most issues off; prices generally up; trading moderate.

CURRENCIES

MONTREAL (CP) — The U.S. dollar today closed at a discount of 3 31-32 per cent in terms of Canadian funds, up 5-32. Pound sterling $2.68½, up ¼.

TORONTO

TORONTO (CP) — Profit-taking appeared on the stock markets Thursday near the close of traning and the market closed mixed to higher.

Western oils lost a few decimal points after being ahead most of the session.

Hardest hit by the selling for profit was the base metal section. The index was ahead as much as 1¾ points earlier in the day but it ended with a loss of a few decimal points. Golds were narrowly higher.

The profit-taking was bound to make its appearance before too long. Prices had gradually swung higher for the previous two sessions and were up for a third straight day before the light selling. Coppers tumbled in the last half hour.

Coppers fell under the pressure of selling following three straight days of climbing prices. Stocks which had moderate gains earlier turned ahead on average.

Western oils were quiet throughout the session. Prices moved in a narrow range and gains held a slight edge. Extreme changes ranged to 20 cents.

Index changes: Industrials up 1.08 to 406.93; golds up .32 to 70.42; base metals off .13 to 155.57 western oils .04 to 135.53.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto stock Exchange—Oct. 31
(Quotations in cents unless marked $. z—Odd lot, xd—Ex-dividend, xr—Ex-rights, xw—Ex-warrants.)

Stock	Sales	High	Low	Close	Net Ch'ge
MINES					
Aca Uran	1500	7	7	7	
Advocate	500	300	250	294	44
Akaitcho	2000	27	26½	26½	—1½
Alba Expl	3000	8	8	8	+1
Algom	800	$15¼	15	15¼	+ ¼
Algom wts	200	650	625	650	+50
Am epha	700	85	85	85	
[illegible]					
Wayne	1500	6½	6½	6½	—1½
Wespac	1000	17	17	17	+1
W Maygill	3200	180	173	173	—1
W Decalta	6700	165	160	160	
W Dec wts	1700	51	50	50	—3
W Lease	10	460	450	45	—5
Windfall	1000	12	12	12	+1
Yan Can	500	6	6½	6½	
Curb					
BANKS					
NS	36	$50¼	50¼	50¼	— ¼
Comm	1535	$42	41½	42	+
Imp	842	$44	44	44	
Royal	490	$60	59½	59½	— ¼
INDUSTRIALS					
Alumini	5899	$31½	30	30½	+ ⅞
Anglo Nfld	125	$5½	5½	5½	+ ⅛
C Brew	420	$24½	24	24¼	— ¼
D Steel	303	$18¼	18	18	
Inland	1675	$7⅜	7	7¼	+ ⅛
Simpsons	115	$16¼	16¼	16¼	+ ⅛
Wainwrit	200	285	285	285	—15
Walkers	856	$71	70	70⅛	

Total sales: 2,927,000

MOST ACTIVE TORONTO STOCKS
By The Canadian Press

Stock	Sales	High	Low	Close	Ch'ge
INDUSTRIALS					
Roe AV C	11448	$13⅜	12⅞	13	
Imp Oil	6529	$40½	39⅝	39⅝	⅛
Alumini	5899	$31½	30	30½	+ ⅞
Int ickel	4607	$73½	72⅛	72⅛	+ ⅝
BA Oil	3356	$40	38¾	39	+
OILS					
Am Ledue	44288	20	16	17	—2
Rocky	31118	25	21	25	+1
Sapphire	28700	51	47	47	—2
Un Oils	27540	260	236	240	—7
Provo	25155	264	240	242	—3
MINES					
Coldstm	190750	59	51	53	—1
Maritim	110750	80	68	70	+2
C Haliwel	96100	46	38½	38½	—1½
Chib Jac	93650	54	41	43	—5

MONTREAL

MONTREAL (CP)—Most issues fell from their tops on the Montreal and Canadian stock exchanges Thursday.

Howard Smith gained 3 points at 28, International Petroleum 2½ at 40, Power Corporation 2 at 54 and Industrial acceptance 1⅜ at 25½.

Aluminium at 30¼ and Steel of Canada at 49½ each aded ¾.

Imperial Bank lost 1½ at a new low of 43½, Noranda ⅝ at 38 and Canadian British Aluminium ⅜ at 10⅛.

Western oils were mixed. Home Oil A dropped one to 15¼ and Pacific Pete rose one to 21½ Campbell Chib firmed 30 cents a 5.80 and Orchan picked up 3 cents at 16. Montgary lost 22 at 65.

The closing averages showed banks off .10 at 44.42, utilities up .6 at 131.2, industrials up 3.5 at 232.1, combined up 2.8 at 198.5.

RECEIVE PRIZE

H.E. Hyndman of the firm of Macdonald and Rowe presents a prize from his firm to Mr. and Mrs. Frank Vessey, York, for the outstanding home among third year contestants in the Rural Beautification Society's competition.

papers up 4.24 at 1,009.48 and golds up .91 at 65.84.

MONTREAL CLOSING STOCKS
By The Closing Stocks

Abitibi	24½	Hud Bay Min	47½
Abit pr	22	Imp Bank	43½
Asbestos	27	Imp Oil	40
Bank Mont	41	Int Nick	72
Bank NS	50¼	Int Pap	83
Bnque C Nat	34⅝	Int Pete	40
Bell	38⅞	Mass-Har	5¾
Brazil	6½	McColl	51
C Cement	23	N St. Car	20
C Cement pr	26½	Noranda	38
C Steamship	30	Price	41¾
C Bnk Com	41½	Que Pow	27
Cdn Brew	24¼	Royal Bank	59½
C Chem	460	Royalite	14½
CPR	25¼	St L Corp	11¾
Cockshutt	8	Shawin	23⅞
Seagrams	24¾	Steel	49½
D Bridge	21¾	Un Steel	12
Dom Tar	8¾	Walker	70½
Fraser	22	CANADIAN	
Gt Lakes	31	Cons Pap	27¼
Hud Bay	28	Ford	80

Prominent Canadian issues included Aluminium Ltd., up ⅞, Hudson Bay, ⅜ higher and International Nickel, off ¼.

Among Canadian issues on the American exchange, Fargo Oil lost 1-16 and Sapphire Petroleums rose 1-16. Canadian Marconi was ⅛ lower.

What stocks did:

	Thur.	Wed.
Advances	500	628
Declines	389	269
Unchanged	287	241
Total issues	1176	1138

NEW YORK CLOSING STOCKS
By The Canadian Press

Beth Steel	40⅝	Kenncott	87½
Borg Warner	33⅝	Monty W	32⅝
C and O	53⅞	NY Cnt	19¾
Cons Edison	42	Radio Corp	29¼
El Auto El	32½	Std Oil NJ	53⅝
Gen Elec	60¼	Utd Aircraft	55
Goodyear	80	Vanadium	29
Gt or Ry	37½	Westngse	58¾

NEW YORK

NEW YORK (AP) — A good stock market rally faltered Thursay, leaving prices mixed as profit-takings held sway after almost three sessions of rising prices.

Volume was a moderate 2,170,000 shares, compared with 2,060,000 Wednesday.

Aircrafts continued as pacemakers early in the session, riding Washington statements that opened the door for more defence spending. Coppers, too, resumed their advances, helped by additional news of firmer world copper prices, good demand and news of a price increase by a big Belgian producer. But by the close they showed net losses.

The Associated Press average of 60 stocks rose 20 cents to $158.30 with industrials up 40 cents, rails down 70 cents and utilities up 30 cents.

Livestock

MONTREAL (CP) — Cattle prices this week were steady to $1.00 higher compared to last week on the Montreal livestock markets.

Receipts: 3,043 cattle, 2,194 calves, 1,537 hogs and 967 sheep and lamsb. The cattle run—about 200 head more than last week—included 92 westerns, 983 from Ontario and 53 from the Maritimes.

In brisk cattle trading, choice steers sold $18-19 (few 19.25), good 16.50-17.85, medium 14.50 - 16.35, common 8.75-14.25; good cows 12.50-13.50, medium 11-12.25, common 9.2510.75, canners and cutters 6.75-9 (few 5); medium heifers 13-14.60 (few 15.25), common 8-12.75, good bulls 14-15.75 (few 16.25), common an medium 9-13.75

Calves sold steady with last week. Good and choice vealers 22-24 (tops 25,25), common and medium 14-21.50 (few 10); grassers and drinkers 10.50-13, yearlings 8-10.

On the westend market, 1,042 hogs and sows were offered. Hogs sold 1.00 lower than last week at 28 grade A and sows were steady at 18. On the eastend market, 495 hogs an sows were offered. Hogs sold 75 cents lower than last week with grade A at 26.25, plus 1.50 per carcass. Sixty-one went for 27.50 plus 1.50. Sows were steady at 17-22 plus 2.

Sheep and lamb sales were steady with last week. Good lambs 17-17.50 (few 18), common 12-16.50; good sheep 7, common 4-6.

PRODUCE

MONTREAL (CP) — Agriculture department quotations:

Eggs: Wholesale dealers prices to country stations, wooden cases extra - large 50-51; large 48-49; medium 42-44; small 33-35; B 36; C 21. Receipts: 309.

Butter: Current receipts, 59¾; fresh-grade creamery prints job price 62-63½; fresh wholesale 60¾-61.

Cheese: F.O.B. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 30½, colored 30½; wholesale Ontario white 35⅝; colored 35⅝; wholesale Quebec white 31½; colored 31½.

Potatoes: Quebec 75s 1.10-1.30; N.B. 75s 1.45-1.50; N.B. 10s .23-.25; N.B 50s 90-1.00; PEI 75s 155-1.60.

GRAIN

WINNIPEG (CP)—Most grain trade activity yas in flax on the Winnipeg Grain Exchange Thursday

Closing prices:

Oats: Oct. ⅛ lower 69⅝a; Dec. unchanged 69½b; May ⅛ higher 68½b; Jly ⅛ higher 67⅜b.

Barley: Oct. ⅛ higher 93; Dec. ¼ higher 91⅝b; May unchanged 90¾b; Jly ⅛ lower 89⅝b.

Flax: Oct. 3 higher 2.93½; Dec. 4-3¾ higher 2.95; May 3⅞ - 4 higher 3.02-3.02¼; Jly 3½ higher 2.971a.

Rye: Oct. 1⅜ higher 1.04⅜b; Dec. 1-⅞ higher 1.05⅝; May 1 higher 1.11¼b; Jly unchanged 1.11¾ant.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.59⅞; 2 1.55⅞; 3 1.48⅞; 4 1.35⅞; 5 1.23⅞; 6 1.19⅞; 1 Durum 1.91⅞; 2 1.90⅞; 3 1.80⅞; IWA and domestic prices: 1 Nor 1.59⅞; 2 1.55⅞; 3 1.48⅞; 4 1.35⅞; 5 1.23⅞; 6 1.19⅞; 1 Durum (domestic 1.91⅞; 2 1.90⅞; 3 1.80⅞.

NEW LOOK

WORCESTER, England (CP)—Choirboys at the Anglican cathedral here are to have their black cassocks replaced with royal blue ones, at a cost of £200.

Islander Passes In Cambridge

The funeral services for the late Murdoch Alexander MacLeod, a travelling auditor for Sears Roebuck Company, Boston, Mass., who passed away very suddenly at his home, 7 Forest St., Cambridge, Mass., on September 4thl was held at the Watson Funeral Home, Cambridge Mass., on Friday, September 6th. Remains were forwarded to P.E.I. to the MacLean Funeral Home, thence to Hartsville Presbyterian Church on Sunday, Sept. 8th where service was held at 2.30 p.m. Interment was in Hartsville Cemetery.

Mr. MacLeod was unmarried, he was the son of the late Mr. and Mrs. Alexander B. MacLeod of Hartsville. He was 53 years of age when he departed this life to be with his Lord.

In addition to a host of relative and friends, he leaves to mourn eight brothers and four sisters, six of whom are in Prince Edward Island, five in Western Canada and a brother in Cambridge, Mass.

A World War II veteran, he served his country as a Medical Technician in the Medical Department of the United States army, from October 22, 1942 to September 23, 1945. He saw over two years of active service while overseas. Upon his discharge from the U.S. army, he was presented, with a Good Conduct Medal and European African Middle Eastern Theatre Ribbon, by the Detachment Medical Department 115th. Station Hospital, Separation Centre, Fort Devans, Massachusetts, for gallantry and out-standing service while overseas.

A graduate of Prince of Wales College, Charlottetown, Mr. MacLeod taught school for two years in the public schools of Prince Edward Island before going to the United States. He left home when but a very young man. During the early years of his twenty-nine years of service with Sears and Roebuck Company, Boston, he attended night school at Bentley School of Accounting and Finance in Boston, for a period of four years. He graduated from this Institution in June 1934, as a Public Accountant. After completion of this course he then took a two year course in Northeastern University, Boston on Business Law after which he then took a Correspondence course from La Salle Extension University, Chicago, Illinois, on Accounts and Credits. He completed his studies in 1938.

Mr. MacLeod, a man of excellent character and habits, was well liked by all who knew him. He had a very pleasing personality and was a very humble and unassuming person. His death was a shock to everyone especially those who were closest to him, who knew him best. He never was a man to complain and was never known to be sick. It is believed, however, by those who were closest to him, that he must have had a premonition that something was soon to happen, because during the last month or six weeks, of his sojourn on earth, he made it a point to return to his home each evening after each day's work, whereas, in times past, he returned home only on week-ends. He travelled a great deal during the course of his duties each day by automobile. His assignments as Travelling Auditor carried him through the States of Connecticut, Maine, Massachusetts and the Northern part of New York State.

(Murdick) by which name he was best known, will be greatly missed by all those who loved him.

Expect Eskimo Skeleton To Shed Light On Ancient Days

OTTAWA (CP)—Finds made by a Canadian scientist in the Ungava Peninsula of northern Quebec this summer are expected to provide much information on the Cape Dorset Eskimos who roamed the eastern Arctic about 2,000 years ago.

W. E. Taylor, National Museum Archaelogist, found the first complete human skeleton of the culture and many relics during his exploratory trip in the region.

He said the discoveries indicate the Dorset Eskimos lived deep in the interior of the Canaian Arctic during the winter. The Ungava region has little or no game now, making it impossible for natives to live far from the coast.

FROM PAYNE BAY

Mr. Taylor, accompanied by his wife and Eskimo guides, travelled from Payne Bay, Que., on Ungave Bay, to Payne Lake and north to Sugluk on Hudson Strait, roughly 1,200 miles north of Montreal.

The skeleton was found on an island in an estuary near the settlement of Payne Bay. Mr. Taylor also found three small stone houses and a large building that he identified as Cape Dorset buildings.

Mr. Taylor said there is no apparent difference between the skeleton he found an those of present-day Eskimos. The stone houses were rectangular, half-underground structures. The large building, first of its kind in the North, was 85 feet long and 31 feet wide.

FOUR CAMPSITES

On Payne Lake the party found four Dorset campsites, three of them villages. One had 22 houses, the second 15 and the third, three. In one house, Mr. Taylor found a large fragment of sled shoe.

"The presence of established Dorset villages 150 miles inland and the sled fragment suggest that the Dorset people had winter homes in the interior," he said in an interview Thursday. "There has been no previous evidence of early Eskimos wintering so far inland in Ungava."

Mr. Taylor found a great number of caribou bones around the Dorset sites and said he believed hunting once was good in the interior. He and his wife found 1,000 artifacts during the trip.

GEM SOURCE

Turquoise gems from the Sinai region of Egypt have been produced since about 400 BC.

Village Of Spring Park

A special meeting of the ratepayers of the Village of Spring Park will be held in Spirng Park Community Hall, Tuesday, November 12, 1957 at 8:00 p.m. to present and discuss information relative to amalgamation with the City of Charlottetown.

The Commissioners of the Village of Spring Park.
J. Edmond Arsenault, Chairman.

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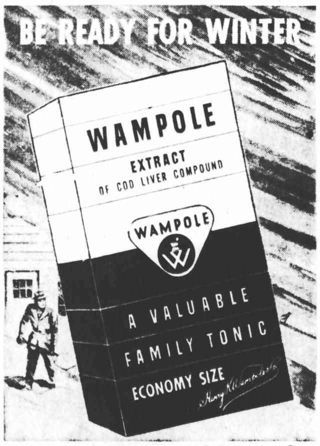

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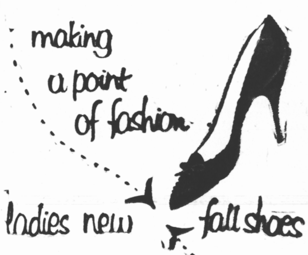

ladies new fall shoes

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