THE DAILY EXAMINER.

JANUARY 10, 1883.

Editorial Notes.

—The official statement of the revenue and expenditure of Canada, for the month of December, 1882, is as follow:—Revenue, $2,480,764.61; Expenditure, $150,981.228. For the first six months of the fiscal year:—Revenue, $18,065,597.82; Expenditure, $19,519,-335.22. Surplus for the six months, $5,546,262.61.

—The resignation of the Spanish Ministry was unexpected, and has caused a great sensation. It seems that the disruption was the result of a difference between Senor Comancho, Minister of Finance, and Senator Albareda, Minister of Commerce and Agriculture. It is reported that Senor Sagasta will be invited to form a new Ministry.

—We have received a letter from Dr. McNeill, on the matter of the Bank of P. E. Island. We have already published several of his letters on this subject, and think that this correspondence may very well cease. Depositors and shareholders justly and keenly feel their losses; but the whole matter is now before the Court. Let them fight their battle there. We adhere to the views expressed in the article on 1882 (to which Dr. McNeill objects) that it is useless and even hurtful to keep harping on these losses. With the moral opinions in Dr. McNeill's letter, we perfectly agree, and regret that he has so completely missed the meaning of our remarks.

—Here is an abstract of the Shipping of Charlottetown, P. E. I., on the 31st., December, 1882:—

	Vessels.	*Tons.*
Total of last year's account:—	273	45,410
Added during the year:—		
New vessels	15	3,508
Registered *de novo*	4	567
Purchased from Foreigners	1	40
Alterations in tonnage		38
Total	293	49,563
Struck off:—		
Wrecked, foundered, &c.,	19	3,007
Broken up	8	167
Sold to Foreigners	2	996
Registered anew	4	567
Transferred to other Ports	12	3,141
Total on 31st Dec. 1882.	248	41,684

—And here is a classified summary of all vessels remaining on Registry at the Port of Charlottetown, P. E. I., on the 31st December, 1882:

		Tons.
2 Ships	measuring	1,098
34 Barques	"	19,929
8 Barkentines	"	3,113
9 Brigs	"	2,499
29 Brigantines	"	6,236
152 Schooners	"	6,828
1 Sloop	"	12
13 Steamers	"	1,969
248 Vessels	"	41,684

—In Massachusetts, the amount of money deposited in the Savings Banks which number 166, is upwards $241,000,-000, and the number of depositorsis 772,518; and as the population of the State is something under two millions, it follows that a proportion greater than one in three, men, women, and children all included, are making this provision for the future. By the way, when are we to have the three additional Savings Banks required in this Province. The Charlottetown Savings Bank is doing better than almost any other in Canada; and a Savings Bank is wanted at Alberton, at Summerside, and at Souris. We care not whether the institutions are in connection with the Finance or the Post Office Department; but the accommodation is required and should be granted.

—The first report of the American Clydesdale Association has been published. The executive committee, it would appear, have abundant reasons for congratulating the Association, and all interested in the Clydesdale horse, on the increased popularity of the breed. The number of Clydesdale horses imported during the past year is larger than for any corresponding period, and includes many of the best obtainable specimens of the breed in Scotland. The number of mares imported last year is without a precedent, and their superior quality and excellence of breeding are in keeping with the increased number. The prices for good Clydesdales continue to advance in America even more rapidly than in the past. The committee are of opinion that "the large foreign demand for heavy horses, at remunerative prices, is worthy of much consideration, and, with the increasing home demand, ensures a future trade for breeders of draught-horses which, for permanency and handsome profits, is not surpassed by any branch of stock-breeding or other legitimate business."

—The editor of the *Patriot* is still dreaming. A few days since his visionary imagination conjured a snow blockade which had left our roads in the most "deplorable condition" with pitches, although we had up to that time but little snow, and our Roads were almost as level as in summer. On Monday he filled a column with a dreamy review of the Road Act of 1879. He condemned that Act *in toto*, because he thinks it does not contain sufficient penalties against Road Overseers for any failure in the discharge of their duties. The visionary editor appears to have as great faith in a heavy penalty as Sam Weller's father had in an *alibi*. Supervisors all over the Province appoint men for Overseers who are willing to act, and the duty is, on the whole, faithfully and cheerfully performed. Overseers are not paid quite so liberally for their services as Governor's are, but the editor seems to think that the "hangman's lash" should be held over their shoulders, not because they fail in the discharge of their duty, or because the Roads are bad, but to remind those pampered officials how lucrative and responsible is the position they occupy.

—Captain Irving is certainly under a misapprehension with respect to Mr. Hackett. We believe that he is also wrong regarding the intentions of Sir Charles Tupper. Sir Charles will, we have no doubt, have the Cape Traverse Branch Line built and equipped by the time the Cape Tormentine Branch is ready for use, and that is as soon as it is needed. Perhaps the large outlay they are about to make on this route may be the reason the Government are so careful not to make large expenditures on it now. But Capt. Irving, and all engaged in the winter crossing, have certainly just cause for complaint. No expense should be spared to render the severe and dangerous work of these heroic men, as easy and comfortable as possible; and yet no very marked improvement has been made within the last forty years. As we have already pointed out the large open boat for which Capt. Irving has asked in vain, would be a great advantage in crossing, besides materially lessening the danger. We regret that it has not been supplied.

Bank of P. E. Island.

MEETING OF CREDITORS.

After the list of delinquent debtors was completed, a statement of the present assets of the Bank, as estimated by the liquidators, was submitted as follows:—

Shipping valued at	$ 70,000
Mortgages and judgments	29,000
Book accounts	100,000
Cash on hand	61,170
Cash yet to be paid by contributories, say	90,000
	$350,170

Allowing for expenses of liquidation and shrinkage, it was calculated that the Bank would pay at least fifty cents in the dollar.

R. B. Stewart, Esq., submitted the following resolution:

Resolved, That during the life of the late William Cundall, the President and Directors of the Bank of P. E. Island had nothing to do—and they did it, and therefore the duty they had to perform was done without their doing it; but that since his demise, which was occasioned or at least hastened by the operation of "the Land Purchase Act 1875," the President and Directors have received $2,00) per annum among them for duties which they had to do and have not done; and that this meeting considers they have received $2,000 per annum for duties they have not performed and that as honest men they ought to refund it to the Creditors of the Bank.

R. R. FitzGerald, Esq., said that propositions for an amicable arrangement—as between the Directors and Liquidators, had indirectly been made—without prejudice. He explained some of the details of the proposed arrangement which amounts to this: That the Directors in addition to the payment of the calls on their shares, shall pay out of their own pockets $63,000.

L. H. Davies, M. P., corroborated Mr. FitzGerald's statement, and urged the adoption of the proposition.

H. J. Cundall, Esq., said he had no doubt that every individual Director was liable to the Bank to the extent of every dollar he owned. But he was in favor of an amicable arrangement, and would be satisfied if in addition to the $49,000 they have already paid to the Union Bank of London, they pay back the $17,000 which they inadvertently sent to the Bank of Montreal after the suspension.

Dr. Taylor moved, in amendment to Mr. Stewart's resolution:

Resolved,—That a Committee of three creditors be appointed to confer with the Directors in relation to the offer of compromise suggested, so as to arrive, if possible, at a definite settlement of all claims against them.

Mr. Sloggett seconded the motion; and it passed—R. B. Stewart, Esq., only voting against it—and in accordance with it Capt. McLeod, J. H. Fletcher, and Mr. Slogget were appointed a Committee.

After some discussion Dr. Taylor moved the following resolution which was seconded by R B. Stewart, Esq., and unanimously carried:

Resolved, That in the opinion of this meeting it is desirable that the list of contributories should be settled at as early a day as possible, and that a further call should be made upon the shareholders to the full extent of their liability payable at a period not exceeding four months hence. It being the opinion of this meeting that any delay beyond that time will not be attended with corresponding advantage to the creditors.

The necessity of forcing debtors of the Bank to pay up was referred to, while the interest in the Bank settlement displayed by Judge Peters, and the energy of the liquidators, were generally acknowledged.

The liquidators said they hoped soon to be able to pay another dividend of 10 cents in the dollar.

During the discussion, Robert Bruce Stewart, Esq., read from a letter he lately received from John Walter, Esq., proprietor of *The Times* newspaper, the following extract, which, on account of its pointed wisdom, we have reserved as a fitting conclusion for this rather summary report:—

"I am afraid I can do nothing to help you in the matter of the Bank failure. It seems to bear a family likeness to the large class of Bank failures and *swindles*, with which we are so familiar in this country. Such catastrophes will always be lisble to recur so long as people are willing to keep large deposit accounts for the Banks to gamble with."

The meeting adjourned to meet again on Wednesday next.

THE Union Prayer Meetings continue to be attended in large numbers, and with apparent interest. Last evening the exercises consisted chiefly in singing and prayer. The subject being humiliation and confession, afforded wide scope for acknowledgment of fault and sin and failure, with prayer for Divine aid to live more worthily in the time to come. The meetings, this evening, will be held in St. Paul's school room, and in the Baptist church, each of which, though fairly large, may well be filled by a praying, evangelical people. The subject is: Families, and the right upbringing of children.

Supreme Court.

A true bill for arson was found this morning by the Grand Jury against James Landrigan.

Merchants Bank of Halifax vs. P. S. McNutt.—The *rule nisi* for a new trial in this suit was discharged with costs. The Court holding that notice of dishonor mailed in a town not having a local postage delivery to an indorser in the same town was insufficient.

Clark vs. Reid and Gillian.—This is an argument in a demurrer. It seems that the defendent gave a note, the consideration for which was liquor sold in Prince County whilst the Scott Act was in force there. The plaintiff as indorsee of this note sued the present defendants who have pleaded that the consideration was illegal—to this plea the plaintiff demurred and it is now being argued.

F. Peters for plaintiff Hodgson and M. McLeod for defendants.

AUCTION.

Farm, Stock, Implements, &c.

I AM instructed by MR F. ALFRED BEER, who is about to leave the Island, to sell by Auction, on the Premises, "Bellachen," Lot 48, 1½ miles from Southport, on

Wednesday, 24th instant,

AT ELEVEN O'CLOCK,

His Valuable Farm, Stock, Implements, etc., as follows:

1 Mare, 7 years old, sired by "Jacques Cartier," in foal to Percheron Norman horse, "Havre."
1 Mare, 8 years old, "Clyde," good farm beast.
1 Mare, 5 years old, "Gladstone," good carriage beast.
1 Mare, 7 years old, "Clyde," good farm beast.
1 Black Filly, 2½ years old, from "Don Juan" mare, sired by "All Right."
1 thorough-bred Durham Cow, 5 years old, in calf to Stock Farm Bull.
1 Thorough-bred Durham Heifer Calf, six months old.
1 thorough-bred Jersey Heifer, in calf, 2½ years old.
1 Grade Durham Cow, 4 years old, took 3 prizes.
1 Grade Durham Cow, in calf, 6 years old, took 2 prizes.
1 Grade Jersey and Durham Cow, 2½ years old, in calf.
1 Grade Durham and Alderny Cow, 5 years old, newly calved.
1 Grade Durham Cow, 6 years old, in calf.
3 " Milch Cows.
2 " Heifers.
3 " Steers.
35 Breeding Ewes, in Shropshire, Leicester and Cotswold, in lamb to Shropshire Ram.
1 "Poland China" Sow.
3 Spring Pigs, improved breeds.
Lot Brahma Fowls. Pekin Ducks, Turkeys; 3 Iron Axle Carts (one new), 1 Truck, 1 Driving Sleigh (McPhail's build, nearly new), 1 Double Sleigh, 3 Wood Sleighs, 1 Wagon, 3 Ploughs, 1 Mould Plough, 3 Sets Harrows, 1 Potato Digger, 1 Scuffler, 1 Mowing Maching (combined), 1 "Cossett" Mower, 1 Sulky Hay Rake, Turnip Cutter (nearly new), 3 Sets Cart Harness, 2 Sets Carriage Harness, 1 Bridle and Saddle, 1 Roller, Forks, Shovels, Chain Traces, etc., etc.

Lot of Hay, Straw, Wheat, Oats, Turnips, Potatoes etc.

Household Furniture, in Stoves, Tables, Chairs, Bedsteads, etc.

Also, his Valuable Farm of 100 acres of Land, 70 acres clear, remainder in soft wood This Farm is one of the best in Lot 48, being only 1½ miles from Southport Wharf, well watered, fronting on Charlottetown Harbor, not far from Mussel mud beds, and has four acres of valuable marsh on it. There is also considerable Brick Clay, Kiln, and other facilities for carrying on the brick making business. Buildings in good state of repair.

Terms for Stock, etc.—All sums over $10 a credit of ten months, on approved joint notes of hand. For Farm—$2,000 can remain secured on property for a term of years.

WILLIAM DODD,
Auctioneer.

Ch'town, Jan. 10, '83. eod wly 2i

A SETTLEMENT

OF all Accounts now due is requested by February 1st. After that date summary proceedings will be taken to collect overdue accounts.

Call with your cash and get bargains in Furniture.

JOHN NEWSON.

Ch'town, Jan. 10, '83.—tl feb 1

PUBLIC MEETING.

IN compliance with a resolution of the City Council, passed at the last regular meeting, I do hereby call a Public Meeting of the Citizens to be held in the

MARKET HALL,

—ON—

Monday next, the 15th instant,

AT 7.30 P. M.,

to receive a report from the City Council of the Financial State of the City.

DAVID R. M. HOOPER,
Mayor.

Mayor's Office, Jan. 10, 1883.
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To the Electors of Ward 2.

GENTLEMEN,—Having been requested by a large number of the Electors to offer myself as a candidate for the representation of Ward 2, at the City Council, I beg to inform you that I have acceded to their request. If you do me the honor to elect me, I shall use my best efforts to keep down taxation and the expenditure.

I am, Gentlemen,
Your obedient servant,
J. B. MACDONALD.

Jan. 9, 1883.

SUBSCRIBE for the WEEKLY EXAMINER, the Cheapest and Best Newspaper published on P. E. Island. Only $1 per year

JANUARY.

—:o:—

ANNUAL CLEARANCE SALE,

BEFORE STOCK TAKING.

—:o:—

J. B. MACDONALD will, during this month, clear out lots of Goods in every Department:

A Lot of Ladies' Dress Goods,
A Lot of Clouds and Scarfs,
A Lot of Men's Scarfs,
A Lot of Tweeds and Heavy Cloths,
A Lot of Mantle and Ulster Cloths,
A Lot of Fur Caps Mitts and Gloves,
A Lot of Men's and Boys' Ulsters,
A Lot of Winceys and Flannels.

J. B. MACDONALD.

—:o:—

Also, 100 Chests of Fine Congou Tea, very cheap, by the Chest or Package.

J. B. MACDONALD,

Ch town., Jan. 10, 1883—wkly pat, pres no QUEEN STREET.

LONDON HOUSE.

—:o:—

JANUARY, 1883.

—:o:—

OPENING EX "NORTHERN LIGHT."

—o—

Black and Colored Cashmeres,
Black Plush Velveteens,
Colored Velveteens,
Table Napkins,
Black Muslins,
Black Gros Grain Ribbons,
Black Moire Ribbons,
Black Kid Gloves,
Black Casbains,
Coat Canvas,
Striped Hessians,
Sheeting, Winceys, etc., etc.

GEO. DAVIES & CO.

Charlottetown, Jan. 6, 1883.

WEST INDIA WAREHOUSE!

WINTER 1883 STOCK

50 Brls. GRANULATED SUGAR,
50 do. CONFECTIONER'S A SUGAR,
25 do. VACUUM PAN do.,
150 do. YELLOW SUGARS (Assorted),
10 Hhds. WEST INDIA SUGAR,
2 do. VACUUM PAN do.,
50 Puns. CHOICE MOLASSES,
10 Tierces GOLDEN SYRUP,
100 Brls. PASTRY FLOUR (Hexel),
300 do. PATENT PROCESS FLOUR,
1000 do. SUP. EXTRA MARITIME ROSE,
100 Half Chests CONGOU TEAS,
30 do. INDIA TEA,
50 Caddies TOBACCO,

AT LOWEST WHOLESALE PRICES.

HORACE HASZARD.

100 Quintals LARGE CODFISH,
50 do. No. 2 do.
100 do. No. 1 HAKE,
20 do. No. 1 HADDOCK,
50 Brls. No. 1 HERRING,
50 do. No. 2 do.,
25 Half-Barrels No. 2 HERRING,
10 Cases PRESERVED SALMON,

FOR SALE BY

HORACE HASZARD.

TIN PLATES INGOT TIN, etc.,
750 Cases TIN PLATES, 14 x 20,
250 do. do. 10 x 14,
80 Ingots REFINED TIN,
50 Pigs SOFT LEAD,
5 Bars SQUARE COPPER, 1¼ and 1½ in.,
1000 Cases TALL (1 lb.) CANS,

FOR SALE BY

HORACE HASZARD.

2 Tons WHEAT SHORTS,
2 do. do. BRAN,
1 do. CHOPPED FEED,

FOR SALE BY

HORACE HASZARD.

WHITE COTTONS, GREY COTTONS,
PRINT COTTONS, PLAIN WINCEYS,
GREY BLANKETS, WOOL UNDERCLOTHING,

AT LOWEST WHOLESALE PRICES.

HORACE HASZARD,
Lower Water Street.

Charlottetown, Jan. 4, 1883.—1m

FURNITURE, FURNITURE, AT COST.

—:o:—

Opposite Post Office, Charlottetown.

BEDSTEADS, Chairs, Tables, Washstands, Sofas, Lounges, Parlor, and Drawing Room Suits, Bedroom Suits, Looking Glasses and Mirrors, Window Furniture, Picture Frames and Picture Mouldings.

JOHN NEWSON.

Charlottetown, Jan. 2, 1883.—1y

MORTGAGE SALE.

NOTICE is hereby given that, under and by virtue of a Power of Sale, contained in an Indenture of Mortgage, bearing date the twenty-second day of November, A. D. 1878, made between John Bigger, and Jane, his wife of the one part, and Neil Murchison of the other part, there will be sold by Public Auction, at the Court House, in Charlottetown, on Tuesday, the thirteenth day of February next, 1883, at twelve o'clock, noon, all that tract, piece or parcel of land, situate lying and being on Lot Sixty-seven, in Queens County, bounded as follows, that is to say: Commencing on the north-east side of the Princetown Road, at the south east angle of land in the occupation of Robert Bigger, thence north forty-five degrees, east to the division line between Lots Twenty-one and Sixty-seven, thence south along the line forty-two chains and sixty links, thence south forty-five degrees, west to the road, thence along the road to the place of commencement, containing two hundred and thirteen and one-half acres of land, a little more or less, saving and reserving thereout a plot on western line, one chain in width, and running back from the road five chains.

For further particulars apply to Mr. J. HODGSON, Solicitor, Charlottetown.

Dated the tenth day of January, 1883.

SAMUEL KENNEDY,
Assignee of Mortgage.

Jan. 10.—law

ICE.

ICE can now be supplied from Wright's and Crabb's Mill Ponds. Apply at the

FISH MARKET,
Grafton Street.

Jan. 9, '83.—3i

OATS WANTED

Black & White Oats

PURCHASED BY

FENTON T. NEWBERY,
Water St., Charlottetown.

Jan. 9.—wkly. wkly pat 4i

Coke. Coke.

COKE is considered to be one of the best and cheapest kinds of fuel for PARLOR BURNER STOVES and particularly suitable for the DENMARK SOFT COAL STOVE now so much in use. A first-class quality of Coke can now be had at the Gas Works at ten cents per bushel.

Ch'town, Jan 8, 1883.—1m eod

AUCTION SALE

—OF—

Staple & Fancy Dry Goods

—ON—

WEDNESDAY, 17th INST.

THE Subscriber has received instructions from JAMES DE BRISAY, ESQ., to dispose of the Stock in Trade on hand, at

83 QUEEN STREET

lately in the occupation of R. W. Tremaine.

The Goods comprise Dress Stuffs of various kinds, Cloths, Tweeds, Flannels, White and Colored, Ticks, Towellings, Winceys, Damasks, Linens, Linings, Hellins, Velvets, Velveteens, Silks, Satins, Ribbons, Millinery, Mantles, Shawls, Hats, Caps, Blankets, Hosiery and Gloves, Corsets, Carriage Trimmings, Rope, Cloth, Threads; Fingering, Knitting and Crochet Cottons; Trimmings and Buttons, Ribbons, Carpetings, Felt and Drugget, with an endless variety of small wares, such as are found in Dry Goods Houses.

Also all the SHOP FURNITURE, consisting of Mirrors, Show Cases, Stoves, etc.

Also 50 half-chests superior Congou Tea.

TERMS OF SALE:

All sums under $50, cash; from $50 to $100 three months; $100 to $200, four months; over $200, six months. Approved joint notes in all cases will be required.

The sale will commence at eleven o'clock on Wednesday, 17th instant.

WILLIAM DODD,
Auctioneer.

Ch'town, Jan. 8, '83.

To the Electors of Ward 3

GENTLEMEN,—At the request of numerous Electors of your Ward, I have consented to nominate as a candidate for City Councillor, at the coming Civic Election.

I am,
Most respectfully yours,
AUBREY FOWLER.

Charlottetown, January 8, 1883.

P. E. Island Railway

THE Special Passenger Train running in connection with the "Northern Light" is discontinued from this date.

L. B. ARCHIBALD,
Supt.

Railway Office, Ch'town, Jan 8, '83.
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WANTS, LOST, FOUND, &c.

I HAVE three small Buffalo Robes, which I will sell cheap, from $4 to $5.—H. COOMBS.
[jan 10

LOST between Miss Stewart's boarding house and Beer & Goff's store, a purse containing a small sum of money. The finder will be rewarded by leaving it at Beer & Goff's
[jan

TO LET—A Dwelling House pleasantly situated on Prince Street. Apply to Peake Bros. & Co.

TO LET—Immediate possession given of a desirable residence, situate on the Hillsborough Street. Rent low to a good tenant. Apply at the Merchants Bank of P. E. I. to Mr. F. S. Moore.

TO LET—The Brick House on Pownal Street, at present occupied by James Irving, Esquire. Possession, April 1st. Apply to Thomas W. Dodd.
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