

Industrial Contraction Is Opposed

TORONTO (CP)—There is no greatness for Canada in a policy of industrial contraction, F. D. Mathers, president of the Canadian Manufacturers' Association, said here in an address to the Empire Club.

Referring to proposals that Canada should specialize in her production, following the examples of Sweden and Switzerland, Mr. Mathers declared:

"We are not Sweden or Switzerland; we are a vast nation in area, in potentiality of our natural resources, in everything except, at this time, a population to match. But we are able to support a population many times larger than those countries, and nothing is more certain than that one day we shall do so."

Chorus Of Gloom Is Scoffed At By Industrialist

TORONTO (CP)—Canada's industrial leaders will be ingenious enough to meet any new conditions that the future may hold, provided governmental agencies do what they can to help, D. W. Ambridge, president of Abitibi Power and Paper Co., Limited, said here at the company's annual meeting.

"I have been struck of late," said Mr. Ambridge, "by the chorus of gloom which comes from the professional economists in government and academic circles."

"We in Abitibi do not share these sombre views. We recognize that solutions to the trading problems of the future will be different from solutions which served in the past, but we will find them."

Mr. Ambridge, Abitibi president since 1946, said the present meeting would be the last at which he would preside as "my normal retirement date is Feb. 1, 1963." He added that he hopes he can continue to serve as a director for a few more years.

Reviewing operations, Mr. Ambridge said Abitibi in the first three months of this year produced 41 per cent more newspaper than in the first quarter last year, and he hoped that for the whole year newspaper sales would be appreciably higher than in 1961.

Conditions "are good" in the fine paper business. Production of board products is substantially ahead of last year and substantial expansion is planned at facilities at Sturgeon Falls, Ont., and Alpena, Mich.

Fairbanks-Morse Sales Set Record

MONTREAL (CP)—The Canadian Fairbanks - Morse Co., Limited has reported sales reached a record high of \$40,619,000 in 1961, but non-recurring expenses, including reorganization costs, and "a softness in the Canadian market for capital goods and industrial equipment" caused a net loss of \$1,138,000.

The annual report said the loss before depreciation charges, loss on exchange, income taxes and capital gains was \$617,000, compared with \$1,762,000 in 1960. Substantial capital gains, transfer of reserves for contingencies and tax loss carry-back had reduced the net loss to \$447,000.

The 1961 consolidated sales of \$40,619,000 compared with the report of \$34,457,000 in 1960, the report said, and with the previous record of \$35,206,000 in 1956.

R. H. Morse, III, president, said the company should have a profitable year in 1962, as Canadian operations, responsible for the overall loss in 1961, have been overhauled to operate at a profit in 1962.

ATTENTION

The general insurance business formerly carried on by the late Lloyd S. Stevenson has been taken over by his son, William V. Stevenson who will be pleased to extend the same friendly and courteous service to all clients.

PROCLAMATION

WHEREAS the City Council of the City of Charlottetown has passed a resolution proclaiming advanced Summer hours for the City, effective midnight Saturday, April 28th to midnight Saturday, October 27th, 1962.

I HEREBY PROCLAIM Advanced Summer Hours for the City of Charlottetown during the above dates, and urge all our citizens to adopt such advanced time, with the individual decision of advancing clocks and watches by them being left to their discretion.

A. WALTHEN GAUDET,
Mayor of Charlottetown.

Ottawa Studies Brief On Coal

OTTAWA (CP)—A brief on further utilization of Maritime coal is being studied by the government, P. P. in a Minister Diefenbaker said in the Commons.

He said the brief has been received from Premier Robert Stanfield of Nova Scotia and Louis Robichaud of New Brunswick.

Mr. Diefenbaker did not reveal the proposals in contained. He told H. J. Robichaud (— Gloucester) that all briefs received in his office are referred to the ministers concerned with the subject.

TYNE VALLEY

Donald MacLean accompanied by his mother Mrs. Ivan MacLean and Mr. and Mrs. Edgar Waite, motored to Halifax recently. Mrs. MacLean remained in Halifax where she will spend some time with her son Ralph and Mrs. MacLean and family.

Mrs. Edgar Milligan is a patient in the Victoria General Hospital in Halifax.

Mr. and Mrs. Elmer MacDonald and daughter Barbara, Riv. motored to Ontario recently where they attended the wedding of their daughter Joan, Riv.

The Presbyterian Ladies Aid met at the home of Mrs. Frank Platts recently. A special collection was taken for Camp Keir. It was decided to hold a food sale at Mrs. Stewart's drug store on Saturday, Apr. 7. The next meeting will be at the home of Mrs. Stewart where a further collection for Camp Keir will be received.

Mr. and Mrs. Ivan MacKay, Hunter River, spent a recent weekend at the home of Mr. and Mrs. Hart Lidstone. They also visited with other friends in Tyne Valley.

Thomas Skerry, who has been a patient in the Health Centre for sometime has sufficiently recovered to be able to return to his home.

The YFS and CGIT staged a variety concert in Tyne Valley Hall recently under the guidance of Mrs. MacNaughton which was much enjoyed by all who attended.

Mrs. Wilfred MacDoogall spent a weekend recently visiting at the home of Mr. and Mrs. L. MacCall in North Beek.

Mr. and Mrs. Alden Yao, Henry Moseley and Mrs. Kay Howatt accompanied Rev. L. M. MacNaughton to Charlottetown recently to attend the funeral service of their Aunt.

Donald Miller is confined to the P. E. I. Hospital with an eye injury.

Mr. and Mrs. Alden Yao and family were recent visitors to Beekie the guests of Mr. and Mrs. Harold Holland.

The Women's Institute met in the School on Tuesday evening, April 2nd. The president Mr. S. John Biggar, presided. Roll call was answered by a donation for the Health Centre.

Imperial Tobacco Has Sales Boost

MONTREAL (CP)—Imperial Tobacco Company of Canada Ltd. had slightly higher sales in the first quarter of 1962 than in the corresponding period of 1961, but earnings were about the same due to continued high costs, President Edward C. Wood told the annual meeting Monday.

He said although competition continues to be "very keen," the company has budgeted for an increase in net earnings in 1962. The company had net earnings of \$13,657,000, or \$1.38 a share, in 1961.

IMPORTANT FUEL

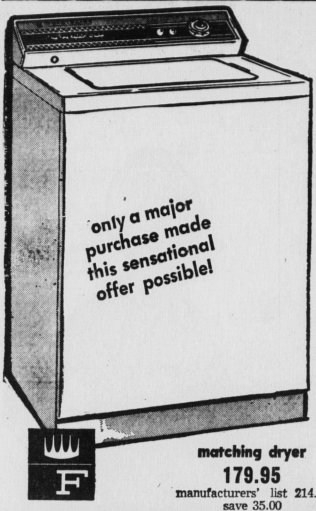
Natural gas supplied about 10 per cent of Canada's energy requirements in 1961, and is forecast to reach 25 per cent by 1960.

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Canada's Finest Home Laundry Appliances!

WASHERAMA BLITZ!!

Carload Purchases Make These Savings Possible! Some at Less Than Pre-War Prices



only a major purchase made this sensational offer possible!

matching dryer

179.95
manufacturers' list 214.95
save 35.00

SAVE 70.00 ...

1962 Frigidaire Delux Automatic Washer

Sensationally New: 1962
Models with a full 5-Year
Guarantee on Mechanism -
"plus" a 70.00 Saving!

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Frigidaire delux automatic washers - rated No. 1... and offered for ten days only at this exceptionally low, low price. Enjoy ALL the great features of a Frigidaire automatic washer... enjoy its convenience... be assured by its tradition of fine quality and performance... and its full five-year guarantee on mechanism... but h-u-r-r-y, h-u-r-r-y, h-u-r-r-y... this offer is good for ten days only!

- No down payment** 13.00 Monthly
- new 5-year warranty on transmission
 - rapid dry spin removes up to 25% more water than other washers
 - less hot water than other washers
 - two fresh water lint away rinses, floats lint automatically away
 - new lid, safety switch
 - greater dependability
 - perfect for every type of fabric
 - automatically dispenses all laundry aids, even liquid or powdered bleach

Free Estimates On Installation

If you're in doubt as to the installation cost, just give us a call; we'll give you a complete estimate cheerfully, free, and at no obligation.

Beatty Cromatic Wringer Washer

Reg. Trade-in . . . 239.95
60.00
YOU PAY ONLY
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- Beatty's best cromatic washer
- washes clothes sparkling white in 6-8 minutes
- creates 80% less lint than other types
- 1-year guarantee on mechanism
- automatic drain pump
- 60.00 for your old washer
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- Beatty automatic safety wringer

NO DOWN PAYMENT!
10.00 Monthly

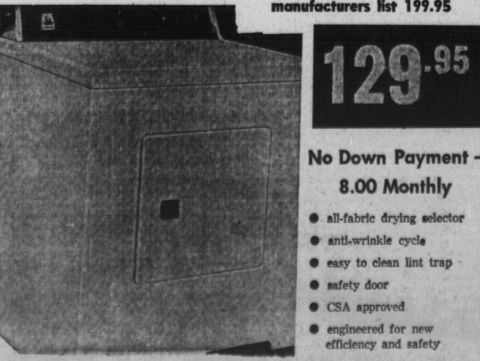
R.C.A. Whirpool WRINGER WASHERS

99.00
NO DOWN PAYMENT!
6.00 Monthly



- automatic drain pump
- 9 lb. clothes capacity
- 5 year warranty
- automatic safety release on wringer
- chrome drain boards
- top performance - low cost

Marchand Clothes Dryer



manufacturers list 199.95

129.95

No Down Payment - 8.00 Monthly

- all-fabric drying selector
- anti-wrinkle cycle
- easy to clean lint trap
- safety door
- CSA approved
- engineered for new efficiency and safety



Regular 199.95
SAVE 70.00

a famous *Beatty*
1962 model delux washer AT LESS THAN PRE-WAR PRICES!

129.95
NO DOWN PAYMENT!
8.00 Monthly

- 5 year warranty on mechanism
- lifetime oiling
- wringer rolls self-adjusting to garment thickness
- fingertip bar on wringer
- faster, cleaner washes
- big chrome drain boards
- automatic drain pump, empties in 87 seconds
- only a special factory purchase made this price possible

Ch'town Store Closed Thurs. Nite - Open Sat. Nite

S'side Store Open Thurs. Nite