



DODGING SNIPER FIRE

A soldier of the U.S. 1st Cavalry Division runs across helicopter landing zone under sniper fire while others carry a wounded buddy to a rescue

helicopter in background in the battle area of Ia Drang valley, near the Cambodian border, Monday. In foreground are bodies of Americans killed

ed during the first 36 hours of some of the fiercest fighting in South Viet Nam. (AP Wirephoto by radio from Tokyo)

Toronto Mart Orders Crackdown On Rumors

By KEN SMITH
Canadian Press Business Editor
TORONTO (CP) — The Toronto Stock Exchange has told its 1,100 listed companies to move faster in scotching rumors that could affect the price of their stocks.
If they don't comply, the exchange warns in a letter this week, they can expect the TSE to suspend trading in a stock more frequently than it has in the past.
The new move is an obvious extension of the exchange's campaign to answer recent strong criticism that it hasn't done enough to protect the investing public, although Lt. Gen. Howard Graham, TSE president, calls it an "amplification and clarification" of existing policy.
Known as "timely disclosure," the policy has been in use for a long time in the United States but, the TSE says, is relatively new in Canada.
"It is well known that the circulation of rumors may seriously affect the market on listed securities," the exchange says. "Frequently the rumors may

have an even greater effect on stock prices.
It notes the regular news items now have to be reported to the public under the company's listing agreement with the exchange and adds:
"Corporate developments of a greater variety, however, such as interim earnings, new mineral or oil discoveries, new product developments, corporate acquisitions and innumerable others may have an even greater effect on security prices and therefore are in need of prompt and complete publicity."
"It is unnecessary to say that bad news should be disclosed just as promptly and fully as good news and that the withholding of information often is most damaging to shareholder relations and to the public's regard for listed securities."
CHECKS RUMORS
"Proper disclosure serves to supply investors and potential investors with the information requisite to making reasoned investment decisions, helps to prevent or curtail the spread of rumors and avoids the creation of unusual and often damaging market activity."
The new policy also tells listed companies to take precautions against any market action that would make it appear persons with special inside information are trading in the stocks for their personal gain.
It says such trading embarrasses the company and the ex-

change, but since there are no laws against it in Canada it is up to the companies and the TSE to maintain public confidence in this field.
If confidential corporate information does leak out and affect the company's stocks, the TSE says, "the company should be prepared to make an immediate public announcement."
"Information being used by one privileged person should be available to all."
If the TSE has to suspend a company's shares for failing to comply with the new policy, the trading ban will not be lifted until the company has given out the needed information and it has been public long enough for investors "to digest it and to make a reasoned decision as to what action to take, if any."
RAIN FELL FEET DEEP
Cherrapunji, India, has recorded rainfall of 41 inches in a single day.
Fuel Stove Oils Burner Service
A complete stock of furnace parts on hand. Your Shell Agent For Charlottetown, Parkdale, Sherwood and Eastern P. E. I.
J. W. Skinner
Dial 4-4044

British Plan Sales Drive For Canada

LONDON (CP) — British business and government leaders announced plans Tuesday to mark Canada's Centennial year with a three-pronged sales drive.

Britain hopes to "steal the show" from other exhibitors with major displays of industrial products and equipment at Toronto and Vancouver in May, 1967. British consumer products will be pushed through retail outlets during a British week in Toronto in November, 1967.

The British national export council, backed by the government trade department, announced at a press conference that Canada will be the target for British industry's major trade promotions in 1967 under the theme "Britain salutes Canada in Centennial year."

British industry will take over the automotive building of Toronto's Canadian National Exhibition grounds for the national industrial production show May 1-5, 1967.

In Vancouver, May 17-27, producers of British industrial products and consumer goods will take charge of the Hall of Industry for the British Columbia international trade fair.



CREW SAFE AFTER COLLISION AND SINKING

ing the last year but has not matched the national increase.

Mr. Williams told a meeting of Halifax area construction officials that New Brunswick, because of developments on the province's north shore and large hydro-electric projects, had shown a 12.7 per cent increase of construction so far during 1965 over the previous year.

He said Nova Scotia and Prince Edward Island expect a one per cent increase in construction over 1964 while Newfoundland probably would equal its last year's mark.

Mr. Williams, now on a tour of the Atlantic provinces, leaves here today for Saint John, N.B. and Fredericton.

The entire crew of the Lawrencecliffe Hall, 33 men and one woman—abandoned ship Tuesday morning following a collision on the St. Lawrence River with the 6,000-ton freighter Sunek off Ile d'Orleans, 14 miles downstream from Quebec City. The Lawrencecliffe Hall went down in 30 feet of water. Three members of the crew, at left, are seen here chatting with two unidentified pilots. The collision occurred when fog and snow had reduced visibility to almost zero. (CP Wirephoto)

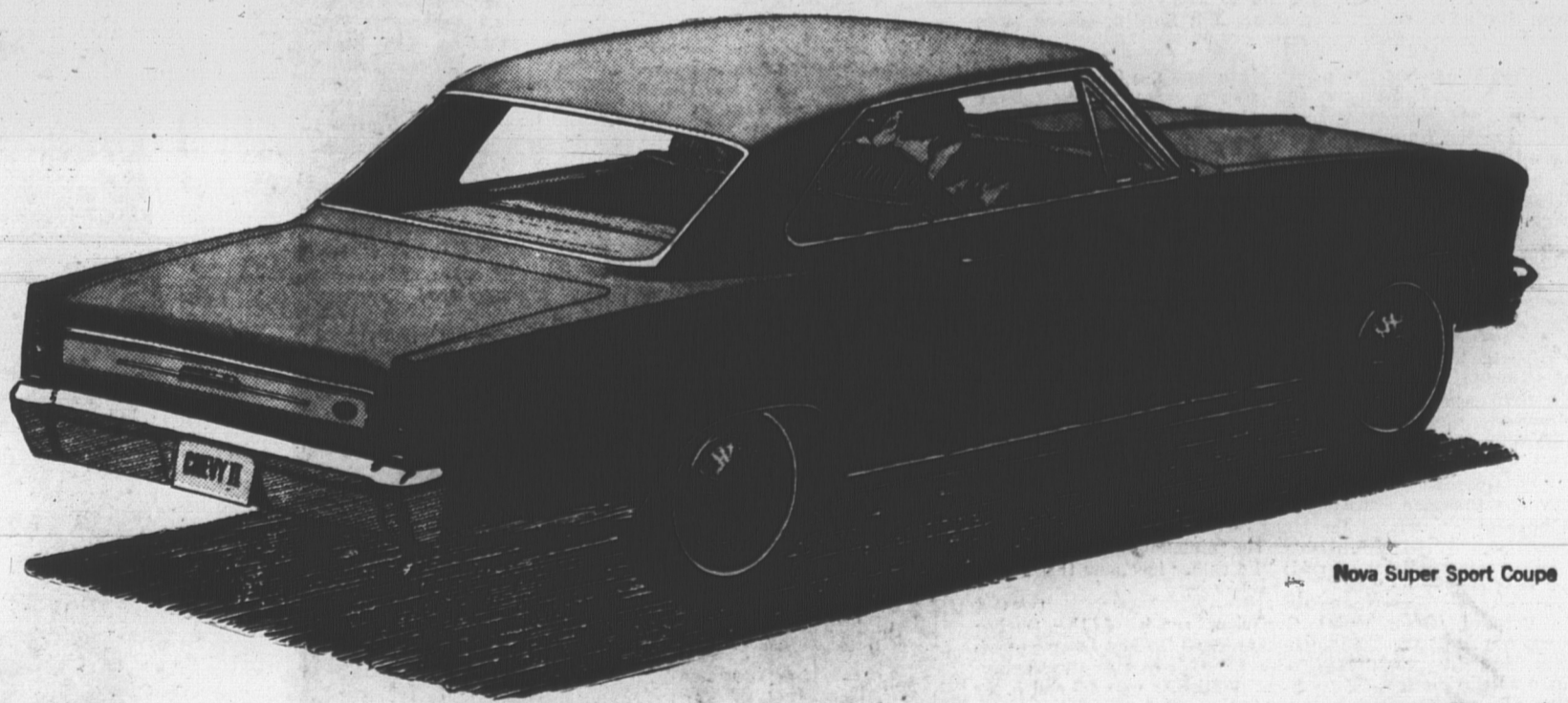
In Loving Memory
of a dear son and brother
Heber Wayne Andrews, 15
who was killed on Nov. 17th, 1961
We treasure still with love sincere
Beautiful memories of one so dear.
Lovingly remembered by his mother, brother and sister.

Atlantic Area Construction Said Lagging

HALIFAX (CP)—Neville R. Williams, Winnipeg, president of the Canadian Construction Association, said Tuesday construction in the Atlantic provinces has shown a steady rise dur-

It's not only thrifty, practical, sturdy, trustworthy, obedient...but has

ALL-NEW STYLING



Nova Super Sport Coupe

'66 CHEVY II

Chevy II's always been a style leader. And for '66, it's no exception. There's a new swept back roofline. And big bold taillamps with integral backup lights as standard equipment. Up front and under that wide new hood you have a choice of 3 great engines from the ever-popular Hi-Thrift 6 to a new 350-horsepower 327-cu.-in. V8. You can match these with one of three great transmissions, a 3-Speed or 4-Speed manual (they're both fully synchronized) or the silk smooth automatic. Now let's go

Inside! New interior trim styling, fabrics and colors make Chevy II more luxurious and durable than ever. And be sure and ask your Chevrolet dealer about Chevy II's new standard equipment comfort and convenience items on all models: Nova Super Sport, Nova and the thrift-champ Chevy II 100 Series. Ask about Chevy II extras. Such as front seat head rests, Positraction rear axle and sporty wheel discs. See and drive the new '66 Chevy II. Everything's changed but the thrifty price!



SEE THE NEW 1966 CAPRICE • CHEVROLET • CHEVELLE • CORVAIR • CHEVY II • CORVETTE • AT YOUR CHEVROLET DEALER'S TODAY!

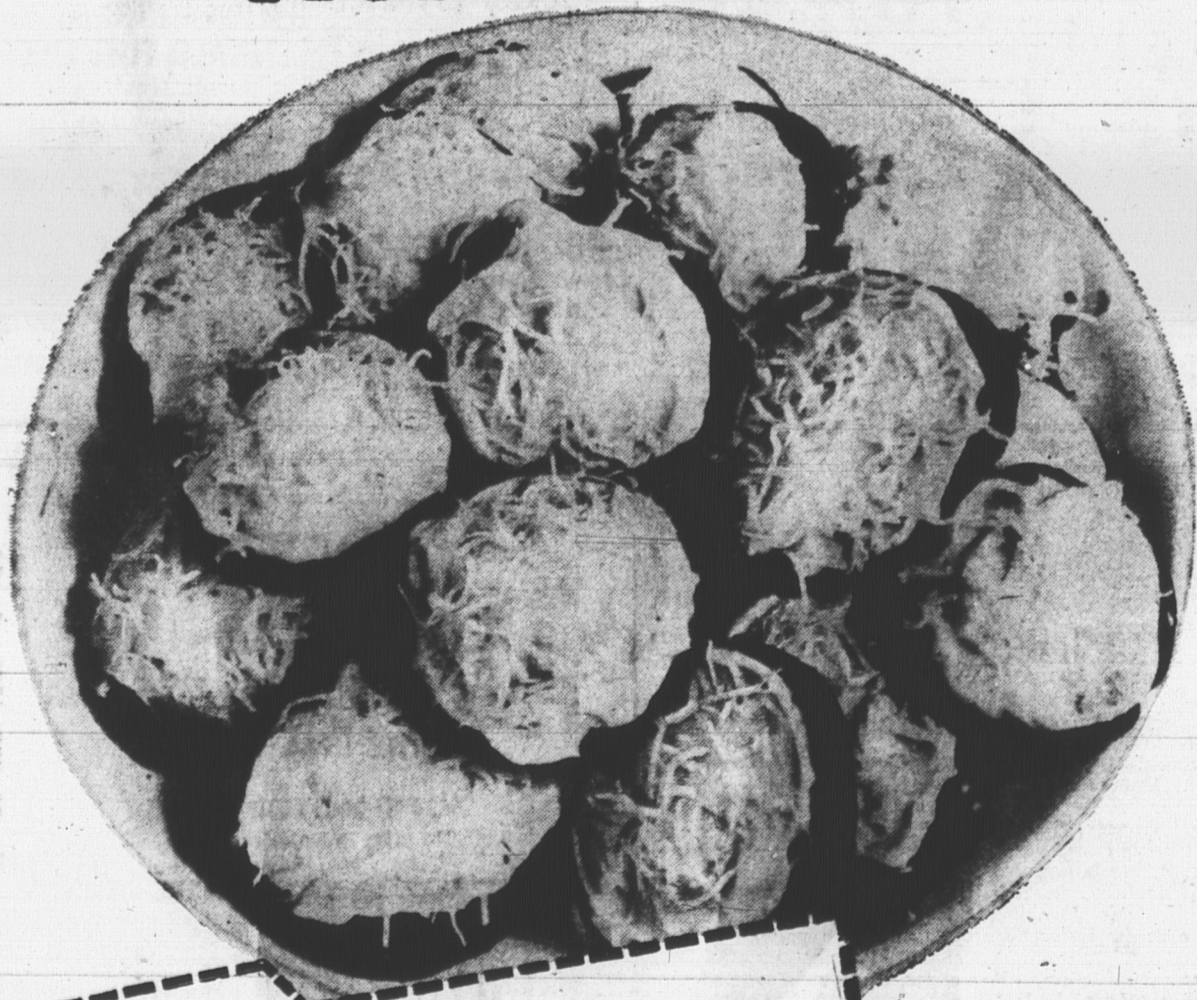
ISLAND CHEV. - OLDS. LTD.

203 FITZROY STREET, CHARLOTTETOWN

Be sure to see Bonanza over channel 13 at 10 o'clock Sunday night.

PHONE 894-9577

Frosted Rocks

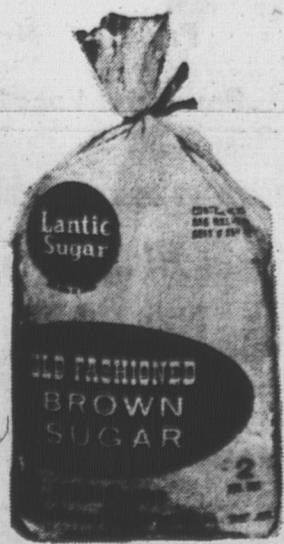


RECIPE:

Frosted Rocks

- 1/2 cup soft butter
- 1/2 cup Lantic Dark Old Fashioned Brown Sugar
- 1/4 cup molasses
- 1 egg
- 1/2 tsp. salt
- 2 tsp. pumpkin pie spice
- 1/2 tsp. soda
- 1 1/2 cups sifted all-purpose flour
- 1/2 cup raisins
- 1/2 cup chopped walnuts
- 1/2 cup glacé cherries

Cream the butter, sugar, molasses, and egg together. Stir in the remaining ingredients. Drop by small spoonfuls two inches apart onto a greased cookie sheet. Bake at 375°F for 10 minutes. Cool and ice with coconut frosting. Makes 4 dozen.



Isn't it wonderful what Lantic Dark Old Fashioned Brown Sugar does for flavour. Try this new dessert and listen to your family call for more.

LANTIC DARK OLD FASHIONED BROWN SUGAR