

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto - Market firm in moderate active trading. New York - Market higher; industrial advance. Montreal - Market irregularly higher in moderately active trading.

CURRENCIES

MONTREAL (CP) - The U.S. dollar closed Monday at a discount of 2 5/32 per cent in terms of Canadian funds, up 5/32. Pound sterling \$2.74 1/2, up 13/16.

TORONTO

TORONTO (CP) - Western oils were ahead a half point and golds and base metals showed little change from their previous closes on the stock market Monday. One low-priced mine, New Mylanaque, traded more than 800,000 shares while dipping two cents to 63 cents. Early in the session it touched a 1958 high of 74 cents. Mines and oils moved in a narrow range throughout the sessions with a few exceptions gaining or losing as much as 25 cents in the lower-priced group and 1/2 in the senior class. Most losses were smaller.

Index changes: Golds off .01 to .04; base metals of .05 to 164.92; western oils up .53 to 138.08.

TORONTO CLOSING STOCKS

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MONTREAL

MONTREAL (CP) - Prices were irregularly higher in active trading on the Montreal and Canadian stock exchanges Monday.

Activities in utilities continued strong with gains of 1/2 by Power Corporation at 67 1/2 and Shawinigan at 29 1/2. Consumers Gas at 32 1/2 was up 1/2 and Quebec Phone at 31 1/2, up 1/2. Half-point losses were taken by Giteau at 36, International at 28 1/2 and Quebec Power at 35 1/2.

New highs in papers were made by Fraser up 1/2 at 30 and Anglo-Pulp up 2 points at 34. International went up a point at 107, Power River declined 1/2 at 36, and Abitibi was up 1/2 at 33 1/2.

Aluminum lost 1/2 at 33 1/2 in base metals and Noranda was down 1/2 at 44 1/2.

Construction was moderately active with St. Lawrence Cement 1/2 at 16, Canadian Dredge up 1/2 at 23 1/2.

In steels, half-point gains were made by Algoma at 32 1/2 and Atlas at 23.

Trans-Canada Pipelines was the feature in refining oils and pipelines hitting a new high of 34, up 1/2 points, Trans-Mountain up a point at 61, Inter-Provincial 1/2 at 52 1/2, BA oil up 1/2 at 43 1/2 and McColl down 1/2 at 60 1/2.

Banks were mixed with imperial reaching a new high of 54, up 1/2. Dominion was Nova Scotia at 62 1/2 and Banque Provinciale Canadiane at 33.

New Mylanaque featured trading in speculative stocks hitting a new high of 69, up 15 cents.

The closing indexes show banks at 2.51 at 51.31, utilities off 3 at 145.1, industrials unchanged at 281.9, combined off 1 at 236.2. Man's combined off 7 at 418.8 and golds up 51 at 74.30.

PRODUCE

MONTREAL (CP) - Agricultural department quotations: Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 60-62; large 60-62; medium 51, small 31; B 34-35; C 23. Receipts 73.

Butter: Current receipts tenderable 63 1/2, not tenderable 62-62 1/2 fresh grade creamery prints job price 63 1/2-64 1/2; fresh, wholesale 63 1/2.

Cheese: Delivered Montreal not waxed, Quebec white 33 1/2, colored 33 1/2; wholesale Quebec white 34 1/2, colored 34 1/2; current receipts Ontario white F.O.B. grading station 35, colored 35 1/2; no quotations for wholesale Ontario.

Potatoes: Quebec, new, 75s 1.10-1.25; N.B. 75s 1.35-1.50.

GRAIN

WINNIPEG (CP) - Most prices showed an easier tone Monday on the Winnipeg Grain Exchange, reflecting declines on United States markets. They apparently were due to an easing of tension in the Far East.

Closing prices: Oats: Oct. 3; May 1.74 1/2; Dec. 1/2 lower 73 1/2; May 1.70 1/2; Dec. 1/2 lower 93 1/2; May 1.70 1/2 lower 95 1/2; Dec. 1/2 lower 2.89 1/2-2.90; Rye: Oct. 1 1/2 lower 1.06 1/2.

NEW YORK (AP) - The stock market Monday took another step closer to its record high as industrial issues moved forward.

The advance was a determined one, despite soft spots here and there.

Artloom Carpet plummeted 7 1/2 in heavy selling which made it the day's most active stock. This issue has had a phenomenal rise this year from a low of 3 1/2 to a high of 27 1/2. It closed Monday at 13 1/2.

The heavy activity and huge rise in the stock brought news last week that the SEC has begun to look into it. Since then the price has weakened and it had a really bad case of jitters Monday.

The Associated Press average of 60 stocks rose 80 cents 50 1/2, another of its series of new 1958 peaks, putting it at its highest level since July 25, 1957. The record high for this average is \$191.50.

McIntyre Porcupine led gainers among Canadian issues on the New York Exchange, climbing 1/2 while Hudson Bay Mining rose 1/2 and Aluminium Ltd. and Distil-

LIVESTOCK

TORONTO (CP) - Trade was active today at fully steady prices on slaughter steers, heifers, and yearlings.

Cows prices were firm and hog and lamb prices were steady. Veal calf and bull prices were fully steady.

Prices: Slaughter cattle 3,470; Choice steers 22.50-23; good 21.50-22.50; mediums 20-21; commons 18-20; good heifers 20-21.50 with sales to 21 and an odd choice to 21.50; mediums 18-20; commons 15-17.50; choice fed yearlings 24-25 with sales to 25.50; good 23-24; good cows 16.50-17; mediums 15-16; commons 14-15; canners and cutters 12-14; good heavy bologna bulls 19-19.75 with sales to 20; common and mediums 15-19.

Stockers 350: Good stockers 23-24; common and mediums 17-22. Calves 523: Good weaners 28-30 with choice to 32; mediums 24-27; commons 20-24; boners 14-20.

Hogs 367: Grade A 27; heavy sows 19; stags 16.

Sheep and lambs 612: Good and medium lambs 18-20 with tops at 22; common and feeders 16-19; sheep 4-9 according to quality.

ST. JOHN'S, Nfld. (CP) - Premier Smallwood said in the legislature Friday night the work of the McNair royal commission "was a dead loss" and the commissioners "are a dead loss."

The commission, headed by Chief Justice J. B. McNair of the New Brunswick Supreme Court, met here in the summer of 1957 to determine whether Newfoundland would need federal grants to keep her public services at a level commensurate with her present level.

Recently the commission recommended that Newfoundland be allowed \$8,000,000 a year. The province presented a 633-page brief asking for \$15,000,000. The pres-

ent session of Parliament will not act on these recommendations. "This is the first time I've said it publicly," the premier said. "The work of the royal commission was a dead loss. And the commissioners were a dead loss."

Opposition Leader Malcolm Hollett, who also expressed regret at the low sum the commission recommended, said the commission may have been more sympathetic had they visited the district of White Bay and seen conditions there.

EDEN NIECE TO WED PORTO D'ISCHIA, Italy (AP) - Amelia Eden, niece of Sir Anthony Eden, will be married on this Italian Island Sunday in a Roman Catholic church. Amelia will wear a white dress. The 25-year-old British girl is a member of the Church of England. Her husband-to-be, Giovanni, is a 30-year-old entrepreneur.

The first feminine way to apply deodorant... soft, sweet, gentle. Satin Sponge. Odo-ro-no Liquid deodorant.

Advertisement for Satin Sponge deodorant, featuring a woman's face and a bottle of the product. Text includes 'The first feminine way to apply deodorant', 'Softly luxurious... no hard, cold feeling', and 'complete 24 hour protection with soft, luxurious Satin Sponge'.

RENT A NEW CAR GO TILDEN... for those special occasions. family gatherings, picnics, house-hunting... lowest deposits at Tilden... only \$10 down on short trips.

Advertisement for TILDEN rent-a-car SYSTEM. Features a large image of a car and text: 'GREEN'S GARAGE, St. Peter's Road, Charlottetown, Phone: 9935. TILDEN rent-a-car SYSTEM.' Includes a list of office locations: CHARLOTTETOWN, MONTAGUE, SUMMERSIDE, ALBERTON.

Advertisement for DORIC MALT EXTRACT. Features an image of a bottle and text: 'Brew your own - the finest tasting Hop flavoured beverage. DORIC MALT EXTRACT OF P.E.I. SUMMERSIDE & CHARLOTTETOWN. Here are three Canadian malt extracts to satisfy every taste. Brew your own, dark, light or extra light, for those who like a sparkling, lighter type beverage. Be sure to use DORIC YEAST from Lallemand. A truly Canadian Company.'

Advertisement for COLEMAN OIL FLOOR FURANCE. Features an image of the furnace and text: 'NO NEED TO DREAD OUR LONG, COLD WINTER! INSTALL A MODERN OIL FLOOR FURANCE. CHOICE OF TWO FAMOUS MAKES: COLEMAN 219.00. EASY TO LIGHT, SUSPENDS TO FLOOR; TAKES UP NO ROOM SPACE, EASY TO REGULATE HEAT, CAN BE THERMOSTATICALLY CONTROLLED AT SMALL EXTRA CHARGE, HEATS UP TO 4 OR 5 ROOMS, NO ASHES, DUST, KINDLING OR MESSY COAL BINS. 10.00 DOWN UP TO 5 YRS. TO PAY. SUPERFLAME. TWIN BURNERS 25% MORE HEAT. DESIGNED FOR LARGER HOMES, SCHOOLS, ETC. EACH BURNER OPERATES INDEPENDENTLY. USE ONE IN MODERATE WEATHER; TWO IN SEVERE. SUSPENDS TO FLOOR; TAKES UP NO ROOM SPACE. CAN BE THERMOSTATICALLY CONTROLLED AT SMALL EXTRA CHARGE. NO KINDLING, NO ASHES, NO MESSY COAL BINS OR DUST. HOLMAN'S HARDWARE - both stores.'