

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto—Market down; trading heavy. New York — Market mixed; early gains fade. Montreal — Market lower; trading active.

CURRENCIES

MONTREAL (CP)—The U.S. dollar closed at a premium of 4 1/2-5 1/2 per cent in terms of Canadian funds, down 1-16 from Friday's close. Pound sterling closed at \$2.93 11-16, down 3-16.

DIVIDENDS

By THE CANADIAN PRESS MacLeod's Ltd., A pd 30 cents, Feb. 15, record Jan. 31. Royal Oak Dairy Ltd. class A, 15 cents, Feb. 15, record Jan. 31. Simpson's Ltd., 20 cents, March 15, record Feb. 15.

LIVESTOCK

MONTREAL (CP)—Cows were 50 cents lower for 30 cows higher and sows were \$1 higher on the Montreal livestock markets Monday. Trading was generally active and demand good. Receipts on both markets at 2:30 p.m. were: 652 cattle, 465 calves, 133 hogs and 88 sheep and lambs.

Good to choice steers sold at \$25-26.50, common 22-25 and common 15-22. Good heifers were 20.25-20.50, medium 19 and common 15-19. Good cows sold at 16.50-17.75, medium 14.50-16.50, common 12-15.50 and canners and cutters 8.75-12.50.

Good bulls were 19-19.50 and common 15.50-19. Good vealers sold at 30-35, medium 26-31, common 18.50-27, grassers 16.25-17.50 and feeders 16.50-21.

Good lambs sold at 20, medium 18.50 and common 16. Sheep were 3-8.

At the west-end market, grade A hogs were 27 and sows 20-21. Hog and sow prices were not established at the east-end market.

NEW YORK

NEW YORK (AP)—President Kennedy's economic message to Congress held no big surprises for Wall Street and the stock market ended mixed Monday after making a moderate early advance. Those who had hoped that Friday's rally would carry through were disappointed. The list was generally higher at the start but it lacked pronounced leadership. Short-term profits soon were taken and the price picture at the close was muddled. The Dow Jones industrial average, which Friday rebounded above the significant 700 level, added 1.26 to close at 701.98.

Volume was a routine 3,810,000 shares compared with 3,800,000 Friday. The Associated Press average of 30 stocks posted a minimal gain of 19.25, with industrials up 19.25, utilities off 30, and oil and gas up 19.25.

In early trading, motor stocks, steel, and aerospace issues were generally higher and the trend was mostly upward throughout the list although oils and rails were spotty.

Hudson Bay Mining rose 1/4 among Canadian issues and Granby Mining advanced 1/4. McIntyre Porcupine was up 1/4. International Nickel dropped 1/4 and Dome Mines 1/4.

American exchange prices were mixed. Volume was 1,560,000 shares compared with 1,590,000 Friday. Scurry Rainbow Oil gained 1/4 and Sapphire Petroleum 1-16. Shawingian lost 1/4.

What stocks did: Mon-Fri Advances 505 737 Declines 558 344 Unchanged 252 204 Total issues 1315 1285

NEW YORK CLOSING STOCKS By The Associated Press

Beck 414 Kennecott 374 Borg Warner 434 Monty W 374 C and O 384 NY Cent 184 Cong Edison 784 Ray Corp 274 21 Adco 584 Pac 274 Gen Elec 724 Sd Oil NJ 314 Godfrey 414 Uid Alerst 484 G. Nor Ry 644 Vanadium 384 Int-T 7 544 Weagane 364

MONTREAL

MONTREAL (CP)—Stocks were generally mixed in active trading on the Montreal and Canadian exchanges Monday. Papers were mainly higher. Donohue brothers at 23 1/2 and Price at 53 1/2 each gained 1/2 and Moore at 51 1/2 and MacMillan at 18 1/2 each rose 1/4. Abitibi fell 1/4 to 40 1/2.

Noranda dropped 1/4 to 59 among base metals. Asbestos fell 1/4 to 34 in heavy trading after losing 1/2 last week. Quebec Power fell 1/4 to 33 1/2 among utilities. Power Corporation was off 1/4 to 40 and Quebec Natural Gas at 70 lost 1/4.

Royal Bank fell 1/4 to 80 1/2. Nova Scotia eased 1/4 to 7 1/2. Distillery issues were active. Dominion Bridge fell a point to 24 1/2 in heavy trading to feature trading among industrials. Canada Cement gained 1/4 to 31, Standard Structural Steel rose 1/4 to 10 1/2. Penmans dropped a point to 36, Canadian Telcel rose 1/4 to 33 1/2 in active trading. Fanny Farmer dropped 1/4 to 2 1/2 and Interprovincial Pipeline added 1/4 to 7 1/2 after falling to 7 1/2.

Western oils were higher. Weston B fell a point to 21, Stantec A lost 1/4 to 23 1/2.

Mercury — Chipman featured trading in mines with a gain of 13 cents to \$1.69 on a volume of 27,000 shares. Mercury — Chipman Warren's rose 12 cents to 40 cents after trading to 50 cents.

PRODUCE

On index; banks were off 0.19 at 71.11, utilities off 0.61 at 142.9, industrials up 0.7 at 94.5, combined up 0.3 at 275.3, papers up 1.2 at 491.2 and golds off 0.83 at 94.33.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTEAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

PRODUCE

On index; banks were off 0.19 at 71.11, utilities off 0.61 at 142.9, industrials up 0.7 at 94.5, combined up 0.3 at 275.3, papers up 1.2 at 491.2 and golds off 0.83 at 94.33.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

PRODUCE

On index; banks were off 0.19 at 71.11, utilities off 0.61 at 142.9, industrials up 0.7 at 94.5, combined up 0.3 at 275.3, papers up 1.2 at 491.2 and golds off 0.83 at 94.33.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

PRODUCE

On index; banks were off 0.19 at 71.11, utilities off 0.61 at 142.9, industrials up 0.7 at 94.5, combined up 0.3 at 275.3, papers up 1.2 at 491.2 and golds off 0.83 at 94.33.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

PRODUCE

On index; banks were off 0.19 at 71.11, utilities off 0.61 at 142.9, industrials up 0.7 at 94.5, combined up 0.3 at 275.3, papers up 1.2 at 491.2 and golds off 0.83 at 94.33.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

PRODUCE

On index; banks were off 0.19 at 71.11, utilities off 0.61 at 142.9, industrials up 0.7 at 94.5, combined up 0.3 at 275.3, papers up 1.2 at 491.2 and golds off 0.83 at 94.33.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

MONTREAL (CP) — Agriculture

Butter: Current receipts tenderable 63 1/2-65 1/2, non-tenderable 63 1/2-65 1/2; fresh grade creamery prints, job price 64-65, fresh whole sale tenderable 63 1/2-64.

France, Algeria Threatened With Ruin In 3-Way Struggle

By DAVID MASON PARIS (AP)—A war of blood and nerves is being fought in Algeria and France, threatening any day to plunge the countries into ruin.

The struggle is three-cornered — involving President Charles de Gaulle, the Algerian rebels and the rightist Secret Army Organization.

Like poker players with gigantic stakes, each is keeping his hand partly shielded, awaiting the right moment to make his play.

Since Christmas, at least 300 persons — Europeans and Moors — have fallen to terrorist bullets and grenades as the seven-year-old Algerian revolt entered a new stage: Thundering charges of plastic, touched off by the secret army, have caused heavy property damage within this capital itself.

At the heart of this new development is a 22-page memorandum handed to the West German ambassador in Moscow Dec. 27. It urged a "normalizing" of Soviet-German harmony, the memorandum explicitly said this need not be at the expense of wearing Bonn away from its allies.

Some leaks from the secret talks tend to confirm what De Gaulle and the rebels are basing in accord that Algeria will be independent, and will maintain links with France.

Nothing seems to stand in the way of a formal announcement of a broad agreement in principle — nothing but the secret army organization.

Many feel — and the belief is shared in French official quarters — that the secret army is holding off its all-out effort until it has such an agreement for a clear target. This has become reasonably clear from a flood of secret army tracts. One source said a few days ago: "When an agreement is announced there will be a general uprising in Algeria among the Europeans. It's perfectly normal because they will feel they are acting in self defence — defence of a French Algeria."

De Gaulle and Premier Michel Debre meet almost continuously with defence and Algeria administrative chiefs. Spokesmen assert "drastic action" will be taken against the secret army to prevent "bloody folly."

Those industries who know they are efficient and know they can compete have let us know it, some by coming out in opposition to the council's formation and activities. Those who are not so certain are inquiring into what they must do. "Some representatives of labor have made statements in favor and some in opposition to the effort to increase productivity."

"Out of this discussion will come more awareness of responsibility for our future."

Commenting on the council's objective of having productivity councils or committees established at local levels across Canada, he said: "We are inviting heads of companies and representatives of labor to sit