



JOEY GOT TOO CLOSE TO CAKE

Premier Joseph Smallwood of Newfoundland got a little too close to the work of blowing out candles on a cake commemorating the 30th anniversary of President Roosevelt's signing of the Social Security Act. The cake was at the annual dinner of the Fraternal Order of Eagles in Toronto Thursday night. Mr. Smallwood spoke. That white stuff on his suit is frosting off the cake. (CP Wirephoto)

University of President Roosevelt's signing of the Social Security Act. The cake was at the annual dinner of the Fraternal Order of Eagles in Toronto Thursday night. Mr. Smallwood spoke. That white stuff on his suit is frosting off the cake. (CP Wirephoto)

Toronto Thursday night. Mr. Smallwood spoke. That white stuff on his suit is frosting off the cake. (CP Wirephoto)

Table of stock market data for Toronto, including columns for stock names, prices, and changes. Includes sections for 'TORONTO' and 'TORONTO CLOSING STOCKS'.

TORONTO (CP) — A last-minute wave of buying brought the main list its best gains of the day in heavy stock exchange trading Friday. Industrials closed the week on a higher note with many issues turning in gains of a point or more. Speculative stocks churned madly through the day and price swings were wide. United Buffalord jumped 26 cents to \$2.25 and traded 725,000 shares while Rayrock gained 41 cents to \$2.01 on a volume of 306,950 shares. National Exploration almost doubled in price, gaining 10 to 23 cents on 738,250 shares. Chemcell and Interprovincial Pipe each tacked on 1¢ among industrials. Canada Cement rose 2 and Canada Iron Foundries 1 1/2. Telephone advanced 1 1/2 and CPR 1 1/2. Falcenbridge paced senior base metals, up 2 1/2 to 101 after news of sharply higher profits. On index, industrials rose 1.82 to 165.64, the Toronto Stock Exchange index 1.67 to 155.59, base metals 1.03 to 97.62. Golds fell 10 to 166.72 and volume was 6,688,000 shares compared with 6,713,000 shares traded Thursday.

Table of stock market data for Montreal, including columns for stock names, prices, and changes. Includes sections for 'MONTREAL' and 'MONTREAL CLOSING STOCKS'.

DAILY MARKET QUOTATIONS

SUMMARY By THE CANADIAN PRESS Toronto Market higher, trading heavy. New York: Market sharply higher, trading active. Montreal: Market higher, trading moderately active.

CURRENCIES MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07 13/16. Pound sterling down 1/16 at \$3.00 13/16.

NEW YORK (AP)—The stock market threw off its lethargy Friday and scored a strong advance. This was the third consecutive day of gain and by far the best. Steels, motors, rubbers, electronics, rails and airlines paced the surge. The upward sweep embraced the secondary and cheaper stocks as well as the blue chips.

The Dow Jones average gained 6.86 to 888.82 Friday, its highest move since it advanced 7.51 on July 30. The Associated Press 50-stock average gained 1.2 to 330.9 with industrials up 1.8, rails up 1.5 and utilities off 5.

Volume rose to 5,430,000 shares from 5,170,000 Friday. The steel joined the parade late on the session, gaining 1/4 points, Lukens Steel moved to 79 and Jones and Laughlin to 62 1/2.

International Nickel led Canadian stocks with a 1 1/2 point jump while Canadian Pacific was up 1/4. McIntyre Porcupine was up 1/4 while Aluminum Ltd. was up 1/4. Hudson Bay Mining was down 1/4. Prices advanced on the American exchange. Brazilian Transaction was up 1/4, Canadian Pacific 1/4 and Preston 3/16. Fargo Oil was down 1/4 and Jupiter Corp. 1/4.

What stocks did: FRI 690 666 419 386 238 280 1,356 1,332. Advances 419 386 238 280 1,356 1,332. Declines 238 280 1,356 1,332. Unchanged 419 386 238 280 1,356 1,332. Total issues 1,356 1,332.

Table of stock market data for Montreal, including columns for stock names, prices, and changes. Includes sections for 'MONTREAL' and 'MONTREAL CLOSING STOCKS'.

MONTREAL (CP)—All sections advanced with the exception of papers Friday on the Montreal and Canadian stock exchanges. Trading was moderately active. Industrial volume was 148,400 shares and mines and oils 1,319,800.

The composite index was up 1.4 to 154.9. Industrials were up 1.4 to 160.1. Moore Corp added 1 1/2 points to 73¢ and Chemcell 1 1/2 points to 18¢. Canam Cement rose one point. Utilities were up 2.2 to 152.3. Bell Telephone added 1 1/2 points to 50¢ and CPR 1/4 to 66 1/2. Quebec-Telephone rose 1/4 to 24 and Brinco 1/4 to 6 1/2.

Banks were up 0.7 to 122.2. Royal rose 1/4 to 73 1/2 and Imperial Commerce 1/4 to 63 1/4. Papers were off 0.1 to 124.4. MacMillan Bloedel lost 1/4 and Price Bros added 1/4.

Metals were higher. In base issues Falcenbridge climbed 2 1/2 points to 101 and International Nickel 1 1/2 points to 95. Noranda was up 1 1/2 points to 48 1/2. In machinery issues CAE and Hawker Siddeley each added 1/4. Among speculative mines, Ju-

PRODUCE

MONTREAL (CP) — Agricultural department quotations: Eggs: wholesale prices to country stations fibre cases; extra-large 50; large 48; medium 44, small 38; B 34; C 28. Offerings adequate. Demand and fair. Butter: current receipts tenderable 92 score 54 1/2; 83 score 55 1/2. Cheese: delivered Montreal, waxed, current receipts wholesale Quebec white 40; colored 40 1/2. Skim milk powder: spray process No. 1 in bags 14 1/2-16; roller process No. 1 in bags 14-15; powder 13-13 1/2; butter milk powder feed 11-12; whey powder 4 1/2-5 cents.

Potatoes, wholesale selling prices: Que. new 50s 1.35-1.50; Ont. new 75s 4.25-4.50; 50s 2.75-3.00; 10s 72-74.

Table of produce prices, including columns for item names, prices, and changes. Includes sections for 'PRODUCE' and 'MONTREAL CLOSING STOCKS'.

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BOND MARKET PLAN MODEL HAWK AUCLAND (Reuters) — The New Zealand government has allocated funds for the construction of a radio-controlled Hawk to scare birds at the Auckland International Airport. A searbird sucked into the engine Tuesday grounded Air New Zealand's first DC-8 jet airliner. Minor damage to the inlet section of the engine was discovered during routine inspection. SAILING DELAYED LA HAVRE (Reuters) — The sailing date of the French liner France for New York this week was advanced 24 hours for the benefit of superstitious passengers. She was to leave here Friday the 13th.

DANCING BAY VISTA LOUNGE (Just West of Cavendish) WEDNESDAY NIGHTS Music by the Velvets SATURDAY NIGHTS Gordon Heustis Orchestra Fully Licensed Lounge \$1.00 per person cover admission to dances on Wednesday and Saturday. PHONE NEW LONDON 32 Reservations held to 10:15 p.m.

Plan To Attend THE RUSTICO FISHERMAN'S REGATTA Aug. 21, Rustico Harbour Lobster Supper Boat Races Bingo Games Dancing Blessing of the Boats Events start at 1 P.M.

20 Ore Cars Are Ordered NEW YORK (CP) — The Reberval and Saguenay Railway Co. has ordered 20 ore cars of a new aluminum designed developed by the railway in collaboration with the Aluminum Co. of Canada Ltd. The cars will be manufactured by Montreal Locomotive Works Ltd. for service on the railway line between Port Alfred and Arvida, Que. Delivery is to be completed by the opening of navigation of the Saguenay River next spring. Use of aluminum in the car bodies provides approximately 12 tons added capacity a car, Alcan. said.

Price Bros. Co. Dropping Plans For B.C. Mill VANCOUVER (CP) — Price Brothers and Co. Ltd. announced Friday it is abandoning plans for a \$88,000 pulp mill at nearby Squamish, its first major venture in British Columbia. In a statement the Quebec company said market studies and projections indicate a substantial surplus of bleached kraft pulp is developing relative to the expected demand in world markets. "For the short-term outlook this can bring serious pressures on operating rates and price structures," the statement said despite the company's withdrawal from the proposed mill—30 miles north of here, it nevertheless remains actively engaged in feasibility studies with the objective of establishing operations in B.C. at some future date.

NET EARNINGS BY THE CANADIAN PRESS Canadian First Mortgage Corp., six months ended June 30, 1965, \$60,272.54 cents a share; 1964, no comparable figures. Canadian Petrofina Ltd., six months ended June 30, 1965, \$3,024,000.30 cents a share; 1964, \$3,014,000.30 cents a share. Central-Del Rio Oil Ltd., six months ended June 30, 1965, \$1,538,302.27 cents a share; 1964, \$1,123,062.17 cents a share. Dome Mines Ltd., six months ended June 30, 1965, \$1,109,094.73 cents a share; 1964, \$1,267,781.70 cents a share. Falconbridge Nickel Mines Ltd., six months ended June 30, 1965, \$14,674,000.50 cents a share; 1964, \$14,674,000.50 cents a share. French Petroleum Co. of Canada Ltd., six months ended June 30, 1965, \$1,109,094.73 cents a share; 1964, \$1,109,094.73 cents a share. Traders Finance Corp., six months ended June 30, 1965, \$3,482,857.77 cents a share; 1964, \$2,747,510.60 cents a share.

DIVIDENDS By THE CANADIAN PRESS Leitch Gold Mines Ltd., 3 cents plus 2 cents, Sept. 15, record Sept. 1. Traders Finance Corp. Ltd., Class A 20 cents; Class B 20 cents; 4 1/2 per cent pfd \$1.125; 5 per cent pfd 50 cents, all Oct. 1, record Sept. 8. DREW GOVERNMENT COMIC Ltd., six months ended June 30, 1965, \$1,109,094.73 cents a share; 1964, \$1,109,094.73 cents a share. Goldstream 200 24 24 + 1/4. Ranger 2500 190 180 - 10. Spooner 2000 24 24 + 1/4.

STUDENT LOANS AND GRANTS Students who require loans under the Canada Students Loan Plan for the academic year 1965-66 should forward their completed applications to the Department of Education before August 31, 1965. The application form and the brochure outlining the conditions pertaining to the loans may be obtained from the Department of Education. It should be noted that this province's allocation for Canada Student Loans is limited by formula to \$232,000.00 per annum. Last year this amount was found inadequate by October. It seems logical to conclude, then, that the committee charged with the responsibility of scrutinizing the applications should apply a downward scaling in the amount of each loan if the total amount of the loans requested by September 1, 1965 is in excess of \$232,000.00.

Each application will be revised and additional authority will be granted for an increased loan if the Government of Canada later authorizes an increase in allocations. The loans are available to the students who are proceeding towards a university degree and to those taking a post-high school diploma course such as nursing. Student teachers in this province should note that they may obtain a grant of \$200.00 for each year of the two-year course provided that they agree to teach in this province for at least two years following graduation. The form on which to apply for this grant may be obtained from the Registrars at Prince of Wales College and St. Dunstan's University on enrollment at these institutions. If, in addition, a student teacher wishes to obtain a loan, he or she must apply under the Canada Student Loans Plan on the form which may be obtained at this Department of Education. P.E.I. Canada Student Loans Committee Department of Education Charlottetown, P.E.I. July, 1965.

Advertisement for Robinson Supplies Ltd. featuring a large image of a chainsaw. Text includes 'SALE OUTBOARD MOTOR CLEARANCE While They Last The Famous "ARROW" AIR COOLED 3 and 4 Horse Power Motors Priced to Clear at the Low Price of \$99.00 LTD.' and contact information for Hydnam & Co. in Charlottetown.

Advertisement for Student Loans and Grants, providing information on how to apply for loans and grants for the 1965-66 academic year. It includes details about the application process, the amount of funding available, and the deadline for applications.