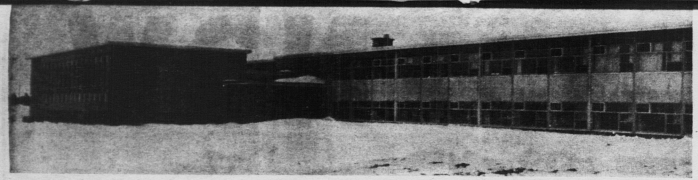

WEST KENT SCHOOL OPENED IN JANUARY, 1963, ENDED BUILDING PROGRAM

BUILDING PROGRAM IS COMPLETED

City teachers to get pay hike

3,649 pupils, 163 teachers

The enrolment for the year of 3,649 represents a further increase of 107 over that for 1962. This situation reflects the increased holding power of Charlottetown's high schools. Fewer students each year are leaving school before reaching Grade 10, school board chairman Dr. R.G. Lea reported.

The total revenue of the board was $306,884.75. Expenditures amounted to $304,561.41 leaving a net operating surplus for the year of $2,323.34. An upward revision of our teachers' salary scale for 1964 will mean a substantial increase in our next year's budget. It should be noted that the new scale does not yet place the board in a strong competitive position in relation to the Rural High Schools for the services of top teachers.

During the past year, the school building program which was inaugurated in 1954 was completed with the opening for classes of West Kent Elementary School on Jan. 3. With the co-operation of the City Council, we have been able to provide our citizens with a modern up-to-date group of school buildings. This entire project was provided at an initial capital cost of $2,500,00. This is being amortized by the City Council at a rate of $200,003.46 annually. Admitedly this represents a heavy burden on the taxpayers at the present time. However Queen Charlotte High School is already half paid for and substantial amounts have also been paid off on our other schools. We are satisfied that the results being achieved by these schools justify the financial outlay on the part of the taxpayers.

DENSITY STUDIES

While some of our schools are already filled to their capacity, we do not anticipate the necessity for any building program in the immediate future. Studies of the population densities were carried out during the past fall and by making minor adjustments in our school areas, it will be possible to avoid any serious overcrowding for the time being.

However it should be mentioned that the Spring Park Elementary School has a capacity enrollment this year. Also the physical amenities of this building do not compare favourably with the other new schools. For example, there is quite inadequate provision for the library, visual-aid program and so on. Any major increase in the school population in this district will necessitate additions to the school plant.

The School Board has not yet been informed of any changes which would make it necessary to provide Grades XI and XII in this city. However in view of the local interest in this possibility, we have reviewed the situation and are prepared to make any needed changes in our school structure. If we are required to provide these grades, provision would have to be made in the Education Act to give us the necessary authority and also to make us eligible for grants on the same basis as other school boards in the province.

VOCATIONAL INSTITUTE

We are unable at this time to assess the effect upon our high schools of the establishment of the new Vocational Institute in West Royalty to be opened in September 1964. Details concerning the selection of pupils, tuition, provision of transportation, etc. have not been worked out with the department of education. It is anticipated that these matters will come up for detailed study in the near future.

With our schools well staffed and equipped the constant challenge is to produce a pupil product worthy of the investment in time and money which is being made in the educational effort. Towards this end our administrative staff, principals and teachers are dedicated to their exacting and never finished task.

High academic standards must be maintained in our public schools and as such has priority rating. At the same time, academic knowledge, per se, represents a minimum objective for maturing boys and girls, the citizens of tomorrow. Consequently the programs offered by the so-called specialist teacher are particularly significant. High standards have been maintained during the year in music, art, physical training, home economics and manual training. And it has been pleasing to note the almost spectacular growth of our library services in each school.

Our full - time and part - time teacher librarians deserve the highest commendation for making the library the heart of the school.

Following are members of the School Board:

Government Appointments: Dr. R.G. Lea, MD., CM., chairman, term expires 1965; Wing Cmdr. Alan G. MacMillan, BA., MRA., term expires 1967; Fremont Archer, term expires 1964 Mrs. Cletus Murphy, term expires 1966.

City Appointments: Mrs. George Whiteside, term expires 1964; Colonel K.M. Johnston, ED, term expires 1965; T. D. DeBlois, term expires 1966; Dr. J. H. Maloney, MD., CM term expires 1967; Judge C. St. Clair Trainor, BA, term expires 1968.

The number of pupils enrolled in December, 1963 was as follows:

Queen Charlotte High School	595
Birchwood High School	763
Prince Street School	450
West Kent School	325
St. Jean Elementary School	778
Rochford Square School	361
Spring Park School	348
TOTAL	3649

The number of teachers employed was as follows:

Queen Charlotte High School	22
Birchwood High School	25
Prince Street School	17
West Kent School	13
St. Jean Elementary School	28
Rochford Square School	15
Spring Park School	13
Music (teachers not on regular staff: 4 full-time, 2 part-time)	6
Physical Education (4 full-time, 1 part-time)	5
Home Economics (2 full-time, 2-part-time)	4
Librarians (3 full-time, 3 part-time)	6
Manual Training	4
Art Department	1
Liaison Teacher (for all schools)	1
Guidance (at Birchwood)	1
Special Classes (Prince St. School)	2
TOTAL	163

FINANCIAL FACTS

THE BOARD OF SCHOOL TRUSTEES OF THE CITY OF CHARLOTTETOWN
BUILDING ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 1963

Overdraft - Canadian Imperial Bank of Commerce, December 31, 1962 — $2,344.19

Receipts			
City of Charlottetown - from proceeds of debenture issue $325,000 less 99.146		$322,244.50	
Bank loans		139,000.00	$461,224.50
Disbursements			
Repayment of bank loans		304,000.00	
New Schools:			
St. Jean's —			
Additional property	$ 5,000.00		
Furnishings	1,945.66		
Interest	280.26		
Miscellaneous	381.95	7,725.87	
West Kent —			
Contractor	17,964.77		
Architect	3,119.48		
Additional property	10,000.00		
Landscaping	11,468.44		
Furnishings	7,915.86		
Interest	5,674.86		
Miscellaneous	607.01	56,750.46	
Prince St. —			
Contractor	25,883.57		
Architect	1,500.00		
Landscaping	3,271.09		
Furnishings	2,116.52		
Interest	1,908.68		
Miscellaneous	2,347.05	37,026.91	
Holdback from Contractors		53,330.45	
Spring Park - Furnishings		763.35	459,997.04	1,637.46
Overdraft - Canadian Imperial Bank of Commerce, December 31, 1963			$ 616.73

SAVINGS ACCOUNT — CANADIAN IMPERIAL BANK OF COMMERCE
FOR THE YEAR ENDED DECEMBER 31, 1963

Balance, December 31, 1962	$2,424.18
Add: Bank interest	67.39
Balance, December 31, 1963	$2,491.57

THE BOARD OF SCHOOL TRUSTEES OF THE CITY OF CHARLOTTETOWN
GENERAL ACCOUNT
STATEMENT OF RECEIPTS AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1963

RECEIPTS		
City of Charlottetown	$290,195.70	
Fees - non residents	1,779.25	
Miscellaneous	1,052.50	
	296,027.45	
Add: Surplus, December 31, 1962	10,857.30	$306,884.75
EXPENDITURES		
Supplements to teachers salaries	$160,963.52	
Expenses - City schools	108,301.43	
Art department	718.33	
Interest on debentures	1,372.21	
Salaries - superintendent	6,665.04	
- secretary	2,100.00	
- attendance officer	2,300.00	
Office salaries and expense	4,769.36	
Pensions paid	1,920.00	
Department of Health nurse	1,995.00	
Maintenance salary	650.00	
Public relations and transportation	1,198.90	
Substitute teachers	1,176.25	
Grants	1,025.50	
Cash on deposit, Canadian Pension contributions	3,225.00	
Group insurance	1,889.75	
Miscellaneous	4,381.12	304,561.41
SURPLUS FOR THE YEAR		$ 2,325.34
RECONCILIATION		
Cash on hand	50.00	
Imperial Bank of Commerce	32,819.18	33,669.18
Deduct: Accounts payable	2,789.29	
Accrued teachers' salaries	28,556.55	31,345.84
Surplus, December 31, 1963		$ 2,323.34

H. M. SIMPSON LTD.

... stores located in

SUMMERSIDE and CHARLOTTETOWN

... suppliers of quality:

- Smith Corona typewriters
- Smith Corona accounting machines
- Smith Corona photocopiers
- Remington Rand typewriters
- Kardex Card Systems
- Marchant calculators
- Anker cash registers
- R. C. Allen adding machines
- R. C. Allen cash registers
- Rex Rotary duplicators
- Stenorette Dictating Machines
- Seeley and Egry Systems
- Office Furniture
- Office Supplies

SALES and SERVICE

The Economic Picture ....

- Surplus of $3,847 exceeds expectations
- Net debt increased by $206,082
- Net debt is $7,189,075; assets $11,048,767
- 97 per cent of taxes were collected
- Sinking Fund in sound financial condition
- Early budgeting saved more than $10,000
- All committees stayed within budgets

COUN. H. E. HYNDMAN

The Finance Committee is pleased at this time to present to you the financial report, together with the financial statements and balance sheets of the City of Charlottetown as prepared by our auditors Messrs H. R. Doane & Co.

It is gratifying to report a surplus of $3,847 on our current revenue and expenditures for the year ending Dec. 31, 1963. This amount exceeds by $2,183 the amount budgeted for at the beginning of the year.

The estimated revenue for taxation was $1,344,443. The actual revenue as per our auditor's statement was $1,334,473. A difference of approximately $10,000. This loss was due almost entirely to appeals allowed by our Tax Appeal Board.

The Commissioners of Sewers and Water Supply fell short of their estimated revenue by an amount in excess of approximately $7,000.

Receipts from the Police Court and parking meters exceeded their estimated revenue by $22,000.

COMMITTEES STAYED WITHIN BUDGETS

Turning to expenditures, we wish to express appreciation to all committees for having stayed within their budgets. Only with their co-operation was a surplus made possible. As was the case in the previous year, this surplus will be carried forward into our revenue for 1964

We would point out that the surplus of $3,847 was realized after having allocated $59,232 which represents 4¼% of the total levy for uncollectable accounts. This brings the total in this account to $387,568 which is approximately 50% of outstanding taxes. The Finance Committee recommends the continuation of this practice.

We emphasize the fact that the interest paid to the Royal Bank of Canada during 1963 amounted to $20,352 as against $30,632 in 1962. This saving was due to a large extent by the bringing down of the budget in February rather than in May or June as was the previous practice and we strongly urge that future Councils endeavour to continue this method.

NET DEBT INCREASES BY $200,000

Examination of Capital Account reveals that the net debt of the City increased during the year, 1963, by $206,082 as against $1,135,625 in 1962.

In this connection a comparative statement is shown below.

Liabilities	1962	1963
Current Funds:—		
Bank Overdraft & Loans	$ 52,531.66	$ 13,616.00
Debenture Int. Payable	3,671.18	—126.00
Accounts Payable	18,878.59	—9,262.00
Capital Funds:—		
Bank Overdraft & Loans	—289,710.33	—346,848.00
Debentures Payable	860,750.00	839,500.00
Interest-free Loans ..	—15,800.00	—15,800.00
Short-term Loan	—200,000.00	
Contractors' Holdbacks	—5,506.56	—53,330.00
Sinking Funds		
Matured Debentures	5,650.00	—10,500.00
Liquid Assets		
Capital Funds:—		
Cash in Bank	—504,684.61	—1,886.00
Sinking Funds:—		
Cash on Deposit	—179,483.08	22,929.00
Investments	—20,633.08	—232,205.00
	1,135,265.31	$206,082.00

The net debt of the city as of December 31, 1963, stands at $7,189,075 against which we have assets of $11,048,767 leaving us with a surplus of $3,859,692. We believe this to be a favourable position and we were able to sell bond issues of $645,000 to a syndicate headed by Wood-Gundy and Company Ltd. at a price of $99.146 earrying an interest rate of 5¼% at a cost to the City of approximately 5.575.

The Sinking Fund investments are held by the Montreal Trust Company and are listed in the accounts at par value. The assets are in excess of actuarial requirements by $16,313. THE SINKING FUND ACCOUNT IS IN A SOUND FINANCIAL POSITION AND IT WILL NOT BE NECESSARY TO ISSUE ANY REFUNDING ISSUES TO LIQUIDATE PREVIOUS COMMITMENTS. This is especially gratifying as in 1952 our auditors stated in their report that refunding issues would be necessary until 1968.

Again this year, an additional $10,000 has been placed in the Pension Fund, and we feel that this practice should be continued in the years to come in order that this fund may reach its required level. Our auditors concur with this decision.

TO MAINTAIN TAX COLLECTING EFFORT

The Finance Committee is determined to maintain its present stand regarding the collection of taxes. Every effort will be made again this year to collect outstanding taxes. The Tax Collecting Department has been instructed to notify, by letter, all delinquent ratepayers to the effect that unless suitable arrangements are made within ten days from receipt of the letter, action will be taken through the Courts if necessary to collect such taxes.

This is but a very brief resume of the finances of the City but reports of all committees and financial statements are available to any and all interested persons by contacting the City Comptroller. In addition to this all the above information will be carried in the local newspapers.

To your Worship, all Councillors, our grateful appreciation for the splendid co-operation during the past year. Certainly we have had differences of opinion but at all times were working, we believe, for the common good and in the best interest of our city.

To Mr. Butler, our most capable and co-operative Comptroller, and to all his staff, we extend our sincere appreciation.