THE NEW president of the Prince Edward Island Teachers Federation, Frank Costello (left) principal of Parkdale Junior High School, and first vice-president, Thomas Hall, principal of the Summerside Rural Regional High School, takes office at the annual meeting of the federation's board of governors held over the weekend in Charlottetown.

P.E.I. Teachers Federation Headed By Frank Costello

The annual meeting of the board of governors of the P.E.I. Teachers Federation held in Charlottetown over the weekend, saw a large number of reports presented and resolutions adopted.

Frank Costello, principal of the Parkdale Junior High School, succeeded Mrs. Marjorie Dover, principal of Spring Park School, as president of the federation. Thomas Hall, principal of the new Summerside Rural Regional High School, is first vice-president, and Charles Campbell, principal of the Morell Regional High School is the second vice-president.

Other officers include Mrs. Winnifred Stevenson, Queen Charlotte High School, treasurer; Miss Mabel O'Brien, Morell RHS, recording secretary.

After considerable discussion of the findings of the workshop held in Charlottetown the weekend prior to this one, on whether special associations should be organized within the federation, the board decided to allow the matter to stand until the next meeting of the board at Easter.

The report on the special association workshop was introduced by the federation's general secretary, Miss Anna Riley, and was followed by Rev. Sister Raymond of Milan, Miscouche, and Miss O'Brien, Morell, who dealt with a model constitution for these special associations.

The executive was empowered to define the boundaries of the various local federations.

Reports on the Canadian College of Teachers and the constitution and bylaws were presented by Miss Mabel Matheson principal of Prince Street School. The report on the Eastern conference in St. John's, Nfld., was presented by Mr. Hall, who also reported on the meeting of the board of teacher education and standards.

Mr. Costello reported on the Canadian Teachers Federation meeting held here last July, and also presented the report of the finance committee. The report from the Canadian Education Association short course in education leadership at Banff in May, was given by Reginald MacDonald, principal of St. Jean School, who attended the course as the representative of the Atlantic region.

The report of the general secretary, Miss Riley, was also presented.

The report of the federation's pensions committee was given by Thomas Bradley, Birchwood High School.

2 Cars Recovered Of Three Stolen

SUMMERSIDE — Of three cars reported missing to Summerside police Saturday night, two have been located, with the third still undiscovered.

A vehicle belonging to Francis Gallant, Summerside, was found yesterday near the Sherbrooke School by members of the Summerside detachment RCMP. The other car, owned by Camillus Gallant, Summerside, was found on the Green Road yesterday by members of the Summerside police force.

The vehicle still missing is a 1956 Chevrolet sedan, black and white in colour, owned by Cpl. Eric Bishop, Charlottetown. The car was taken from its parking place on Willow Avenue, Summerside, Saturday night.

Summerside police and RCMP are investigating the thefts. No arrests in connection with the two discovered vehicles have as yet been made.

Development Bank Shows Sharp Increase In Lending

By ALAN DONNELLY

OTTAWA (CP)—The Crown-owned Industrial Development Bank, its lending powers enlarged by Parliament, registered a 53-per-cent jump in the number of new loans during its fiscal year ended last Sept. 30.

The annual report of the IDB, made public Saturday, underlined the rapid expansion during the last two years in its role of helping to finance the growth of business and industry in Canada.

The 2,083 loans made during the year compared with 1,365 a year earlier and with only 740 two years earlier. The year accounted for one quarter of all the loans made during the IDB's 18-year history.

The bank is a subsidiary of the Bank of Canada, and Bank of Canada Governor Louis Rasminsky, reporting as IDB president, pointed to two main factors for the jump in business in the last two years.

ENLARGED FIELD

One was the 1961 move by Parliament enlarging IDB's lending field to cover almost all types of business including retail and wholesale trade, hotels, motels and tourist facilities. About one-third of the year's loans were to newly-eligible businesses.

The other was the increase in the number of IDB branches across Canada from 13 to 22 in the last two years.

Value of loans made in the last fiscal year totalled $91,981,000, up 29 per cent from $71,236,000 the previous year and 138 per cent more than two years ago.

Mr. Rasminsky noted that when the bank began it was limited to loans for manufacturing firms. Last year, 61 per cent of loans were for non-manufacturing businesses.

Small business came in for a greater share of the bank's attention. Just over half of the loans were for $25,000 or less, and the average size of loan fell to $44,000 from $52,000.

Mr. Rasminsky reported profits of $415,000 compared with $1,193,000 a year earlier. Income increased by $2,268,000 to $9,692,000 while expenses totalled $9,277,000, an increase of $3,046,000 due mainly to larger staff and higher interests costs on IDB's own borrowings.

The report noted an increase last September in the interest rate charged by IDB to seven per cent from 6½ per cent.

Island Scouts Are Selected For Jamboree

Three Island Boy Scouts have been chosen to attend the 11th World Jamboree in Greece, Aug. 1-11, 1963. They were chosen out of 10 scouts who made application at Birch Court Saturday afternoon.

The successful Scouts are: Ronald Frank Reeves, Southport; Paul Bennett Kelly, Summerside; and Ronald Keith Mellish, Charlottetown. Alternates include: Robert Joseph Hickey, Summerside; and Joseph Cecil MacDonald, Parkdale.

Saturday afternoon the boys were tested on their scouting ability, inspected and interviewed by F.A. Large, chairman, J. N. Richard, E.S. Tanton, Summerside, Jack Rawek and R.C. Parent.

Scout Reeves is a member of the 8th Charlottetown Scout Troop; Kelly, 2nd Summerside; Mellish, 1st Spring Park; Hickey, 1st Summerside; and MacDonald, 1st Parkdale.

ALL FOUR LEADERS AGREE

PG 3 (CUT) ALL FOUR . . .

Leaders of Canada's four major political parties join in applause for Roland Michener, former Speaker of the House of Commons, whose official portrait was unveiled last week in the railway committee room. They are (left to right): Prime Minister John Diefenbaker, Liberal Leader Lester B. Pearson, Social Credit Leader Robert Thompson and NDP Leader Tommy Douglas. The portrait will hang in the corridor behind the Commons chamber along with those of previous speakers.

Definite Progress Is Reported In Struggle Against Common Cold

By FRANK CAREY

WASHINGTON (AP) — Scientists report definite progress in the continuing struggle against the "most wanted" villains among the common cold viruses.

For one thing, the first experimental vaccine against one of them, chief of the National Institutes of Allergy and Infectious Diseases.

"We have a long way yet to go," says Dr. Robert J. Huebner, chief of the institute's laboratory of infectious diseases.

But they say there is reason for more optimism due to the stepped-up pace of the research effort, as in the new vaccine development program authorized by Congress last year.

Under this program, on which about $1,00,000 is being spent in the first year alone, contracts already have been awarded to two commercial firms to develop prototype vaccines and to two research hospitals to test them.

NEW TURKEY FOODS

A new high-protein turkey food produces one pound of gobbler from four pounds of feed. Previously the feed-meat ratio was six to one.

In reporting the first large-scale research attack ever mounted by the U.S. government against humanity's most-prevalent misery, scientists caution against expectations of early breakthrough.

It's a big field. Common colds account for 1,000,000,000 illnesses and a $3,000,000,000 economic loss each year in the United States alone.

Vaccine hunters at the National Institutes of Health, focal point of a multi-million-dollar effort launched this year, say it is conceivable that in five years or so vaccines may be available against the most serious of colds, the kinds that most often strike children.

But they underline the word "may."

"I believe that an estimate of about five years seems reasonable," says Dr. Justin M. Andrews and a

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S'side Church Dedicates Sound System

SUMMERSIDE — The dedication of an electronic sound system which has been installed in the sanctuary, steeple, hall and church parlor in the Summerside Presbyterian Church, was carried out yesterday by Rev. J. Donald MacKay.

The system was presented by Vaughan Groom, in memory of his father, the late Alfred Groom, who for 51 years (1909-50) was the water and sewage engineer of the town, and a long time member of the Summerside Presbyterian Church.

During the service the choir, under the direction of Raymond Pleau, sang "The King of Love My Shepherd Is", with W. F. Conkey taking the solo part.

LATE NOTICES

(Also see announcements in columns adjoining Classified Advertising section.)

MURCHISON — At New City, New York, Saturday, Dec. 8, 1962, Rev. A.J.G. Murchison, formerly of Charlottetown, P.E.I. Remains will arrive in Charlottetown Thursday evening (Borden train time) and will rest at the MacLean Funeral Home. Funeral arrangements will be announced later.

JOHNSTON — The death occurred at the home of her parents, Mr. and Mrs. Daniel Johnston, on Saturday, Dec. 8, of Darlene Johnston of Souris, aged three years. Her remains are resting at the Perry Funeral Home from where the funeral will be held this afternoon at 2 o'clock. Interment in St. Mary's Church cemetery.

CHAPMAN—At Charlottetown, Friday, Dec. 7, 1962, Captain Alfred E. Chapman, Murray Harbor, in his 68th year. The remains were transferred from the Murray River Funeral Home to his late residence. Funeral Tuesday from the United Church, Murray Harbor, service commencing at 2 o'clock. Interment in the Murray Harbor Cemetery.

GALLANT — At the Prince County Hospital, Saturday, Dec. 8, 1962, Mrs. Margaret Gallant, wife of the late John C. Gallant, 409 Water Street, Summerside, in her 85th year. Resting at the Bowness Funeral Home from where funeral will be held Tuesday, Dec. 11, 1962 to St. Paul's Church, Summerside, for Requiem High Mass at 9 a.m. Interment in church cemetery.

Cuban Ruckus May Damage Adlai Stevenson Prestige

By MAX HARRELSON

UNITED NATIONS (AP) — Friends of Adlai Stevenson say he neither expects to quit his job as U.S. ambassador to the United Nations nor to be fired as a result of the ruckus over his Cuban role.

There is plenty of talk in UN corridors, however, about possible damage to his prestige here. There is speculation that he may be on the skids despite assurances Stevenson has the full support of President Kennedy.

A "Dear Adlai" letter from Kennedy, expressing fullest confidence in Stevenson, undoubtedly bolstered his position. But many UN diplomats believe Stevenson's difficulties are more likely to mushroom than to subside.

FORCES AGAINST HIM

There is evidence that forces are aligned against him both inside and outside the administration.

Some of his friends seem convinced that someone high in the administration had a hand in the controversial magazine article which touched off last week's hubbub. They say Stevenson's views were distorted in an effort to picture him as favoring a soft policy toward Cuba.

Stevenson's associates firmly reject any theory that Kennedy himself was connnected with the Saturday Evening Post story although one of the authors was Charles Bartlett, a newspaper man close to the president.

The reasoning in the Stevenson camp is that the president and his chief UN delegate were never closer than during the Cuban crisis. They say Stevenson advocated the successful Cuban policy of the blockade and won plaudits for his speeches here.

CONVINCED OF LEAK

Stevenson claims that every reference to him in the Post article was inaccurate, but there were enough accurate statements in the rest of the article to convince him that someone high in the administration had leaked information on the confidential discussions which led to the blockade.

The most disturbing thing about the leak, in the view of Stevenson's associates, is that an administration official apparently tried to discredit him by misrepresenting his positon.

While Stevenson publicly insists that he is not worried, some observers contend his strength in UN negotiations may be sapped if the Russians and others at the bargaining table have doubts as to his weight in Washington policy-making.

Relatives Sought Of Montreal Man

MONTREAL (CP) — Detective-Sgt. Leo Boisjoly, attached to the Montreal coroner's court, Saturday asked help in trying to locate relatives of J. W. Gormley, 82, who died Saturday in his rooming house here.

Det. - Sgt. Boisjoly said the aged man was born in Annapolis, N.S., and may still have relatives in that area. It is also believed a relative of the same name may be connnected with Trans - Canada Air Lines in Saint John, N.B.

Bid Reported For Winnipeg Insurance Firm

WINNIPEG (CP)—Industrial Acceptance Corp. Ltd. has issued a formal purchase offer to shareholders of Sovereign Life Assurance Co. in a $7,900,000 bid for control of the Winnipeg-based insurance company.

Shareholders have until Dec. 19 to take up the offer, at a price of $450 a share.

Before the offer was announced Sovereign Life shares were $300 bid on the unlisted market in Montreal.

Peter D. Curry, Sovereign president, said the board of directors intends to accept the offer for shares held by them, and recommends acceptance of the offer by all other shareholders.

"We have been informed that the holders of a majority of shares intend to accept the offer," he said.

The formal offer by Industrial Acceptance, Canada's largest consumer finance company, is for purchase of up to 8,402 outstanding shares.

Sovereign Life has assets of roughly $45,000,000 and business in force of approximately $215,000,000.

PROTECT CLIPPER

The famed clipper ship Cutty Sark, now a maritime museum in Britain, is having her copper bottom plates replaced with new alloy sheets.

JAPANESE

(Continued from page 1)

the many good things about Canada."

WORKS AS TYPIST

The 22-year-old woman says she would also be very happy if she could get a job as a typist, or any other work she could do, with a company.

She lists her address as c-o Tanetsuga Chiba, 1614 Nishimachi, Gakuen, Kodaira City, Tokyo, Japan, and is now working as a typist in the famous Mitsubishi Trading Company.

Setsuko Sato, however, can make her own dream come true, but it would take a lot of time, as a Japanese woman's wages are low and she would be an old woman before she would get enough money to stay and study cooking for one year in Canada.

"Whatever happens, I want my dream to come true while I am young," she states.

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