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New Directors of the Provincial Bank of Canada



Mr. Roland Bock The Hon. Gerald Martineau, M.L.C. Mr. Benoit Benoit

Mr. J. Edouard Labelle, O.B.E., Q.C., president of the Provincial Bank of Canada, is pleased to announce that three new directors have been elected to the board of the 54th annual meeting of the shareholders held in Montreal, on December 9th last.

They were: Messrs. Benoit Benoit, director and general manager of Mutuelle du Commerce contre l'Incendie, of the Canadian Mercantile Insurance Co. and director of Super Knitting Mills Ltd., Roland Bock, director of Bock & Tetrault Lee, vice president of Eagle Lumber Ltd. and of L. Villeneuve & Cie Ltd.; the Hon. Gerald Martineau, M.L.C., director of l'Alliance Nationale and of Dominion Stores Ltd.

MARKETS and FINANCE

Page 12 The Guardian Saturday, Dec. 11, 1954

MARKETS AT A GLANCE

BY THE CANADIAN PRESS

Toronto: Market mixed; industrial and western oils easier.

Montreal: Industrials off; papers advance.

New York: Market mixed; late selling.

Canadian Dollar

NEW YORK (CP)—The Canadian dollar was unchanged at a premium of 3 9/32 cent in terms of U. S. funds Friday. Pound sterling up 1/32 of a cent at \$2.70 31/32.

Produce

MONTREAL (CP)—Federal department of agriculture quotations: Eggs: Free cases, extra large 40-41; large 39-40; medium 35-35 1/2; small 32; B 32, C 22b. Receipts: 365 cases.

Butter: Wholesale 61-61 1/4; current receipts Co 60 1/2; first grade creamery print job price 62-63. Receipts: Nil.

Montreal Stocks

MONTREAL (CP)—The stock market displayed a mixed pattern at the close of moderately active trading Friday.

Ford gained a point while Minnesota and Ontario and Consolidated Smelters were each 3-4 strong.

Famous Players improved 1-2. Quarter-point gains were made by Sisco, Bathurst, B and Fraser while Gattineau and BA Oil advanced minor fractions.

Canada cement was 2 points lower and Algoma Steel slipped 1-2 points. McGill and Canadian Industrial were each down 5-8 while Power Corporation was 1-2 easier.

Quarter-point dips were posted by Aluminium and International Nickel.

Papers and banks were slightly improved while other sections of the industrial market were narrowly mixed.

Mines were irregular. Lorado climbed 50 cents and Consolidated Denison firmed 6 cents while Chemical Research was off 20 cents. Western oils were trendless.

Grains

WINNIPEG (CP)—Trading Friday on the Winnipeg grain exchange was highlighted by substantial export business in Canadian barley, with about 1,250,000 bushels involved.

Two cargoes were reported sold to Japan, with shipment via the west coast, while 500,000 bushels went to the United Kingdom.

Exporters also picked up flax, with a small business to Japan reported. Rye prices eased, reflecting declines on U. S. markets.

No information was available on overnight export loadings of Canadian wheat.

Lakehead prices for the top grades of class two, IWA and domestic wheat showed some irregular changes. The No. 1 northern advanced one cent while the No. 2, 3 and 4 grades advanced two cents.

All durum were unchanged from Thursday.

Closing prices: Oats: Dec. 1/4 lower 86 1/4; May 1/4 lower 84 1/4; Jly unchanged 81 1/4; Barley: Dec. 1 higher 1 1/8; May 1/4 higher 1 1/8; Jly 1/2 higher 1 1/8.

Rye: Dec. 1/4 lower 1 1/8; May 1/4 lower 1 1/8; Jly 1/4 higher 1 1/8.

Flax: Dec. 1/4 higher 3 02 1/2; May 2 1/4 higher 3 07 1/2; Jly 2 higher 3 02 1/2.

Prices for class two wheat for export to countries outside IWA: 1 Nor. 1.71, 2 1.67, 3 1.65, 4 1.62; 1 durum 2.70, 2 2.68, 3 2.67. IWA prices: 1 Nor. 1.71, 2 1.67, 3 1.65, 4 1.62. 1 durum 1.98; 2 1.97, 3 1.96. Domestic prices: 1 Nor 1.71, 2 1.67, 3 1.65, 4 1.62. 1 durum 2.08; 2 2.07, 3 2.06.

New York Stocks

NEW YORK (AP)—The stock market ran into difficulties late in the session Friday and closed mixed after holding higher most of the day.

The Associated Press average of 60 stocks lost 30 cents. Its third straight decline, and closed at \$149.20.

Volume amounted to 3,250,000 shares.

Affiliated Gas Equipment was hit at the head of the most active list, up 1 1/2 at 13 1/2 on \$1,000 shares. It was followed by Wilson and Co. up 1/4 at 11 1/2. Ashland Oil up 1/4 at 13 1/2. Rexall Drug up 1/4 at 8 1/2, and Howe Sound up 1/4 at 20 1/2.

Other gainers were Pittsburgh Steel, Beech Aircraft, Texas Gulf Producing, A. & C. O. d. a. Copper, Magna Copper, American Can, Armour and Co., National Supply, Atlantic Coast Line, Aluminum Co. of America, Pan American World Airways and Braniff Airways.

The infrequently traded Coca-Cola International fell 4 1/2 at \$89 on a few sales. Coca-Cola common was down 2 at 110.

Other losers were General Motors, Chrysler, Goodyear, United Aircraft, Schenley Industrials, American Tobacco Co., American Telephone & Telegraph Union, Allied Chemical, Du Pont, Washington Electric, International Paper, New

Toronto Stocks

TORONTO (CP)—The stock market soared with fast dealings in some sections Friday but sold off in others to give a thoroughly mixed appearance at the close.

Trading started languidly at the slowest in two months but with early afternoon reports from the Blind River, Ont., uranium camp, things began to pop.

Roche reported finding radioactive ore in its drilling. The stock almost doubled itself in a half-hour period to 65 cents, then eased. But another buying spurt in the final 10 minutes of trading pushed it ahead again to 70 cents for a 37-cent gain on the day.

Consolidated Denison with property adjoining Roche touched \$1.94 and ended ahead 21 cents. Lapaska in the same area hit 1.04 cents. Golds had their strongest session in months and their index climbed

BUSINESS FOR SALE

RETAIL HARDWARE STORE AS A GOING CONCERN IN THE TOWN OF SUMMERSIDE.

This business has been in operation for over 8 years and is ideally located on Water Street. Has a turnover of approximately \$50,000.00 per annum.

This is an outstanding opportunity for someone with limited capital desiring to get into business for himself.

Apply at Office of W. CHESTER S. MACDONALD, Barrister, Summerside, P. E. I.

FINAL NOTICE

All accounts and overdue notes payable to the Estate of the late Walter S. Weeks must be paid at the office of Weeks Coal Yards on or before Dec. 31st. No further extensions will be given as the Estate must be closed and to save unnecessary expense please consider this final as after this date legal action will be taken.

HERBERT J. WEEKS,

H. B. WEEKS

Executors.

NOTICE

Danny Farquharson will be hauling cream from MacDonald's Corner, Glenfinnan, Mt. Ryan as far as Brazil's Bridge, Route starting Dec. 13 every Monday according to roads. If not passable first day fit.

Signed,

HAZELBROOK DAIRYING COMPANY,

Rena Wood, Secretary.

Closing Out Our Car Business

Balance of Used Cars and Trucks

FURTHER REDUCED

TODAY'S SPECIAL

ONE 1948 STUDEBAKER SEDAN WITH OVERDRIVE.

GOOD TIRES. LOW MILEAGE, HEATER, ETC. \$395.00

ALL UNITS MUST BE OUT OF BUILDING BY

DECEMBER 31st.

ESTATE OF T. G. IVES

219 Great George Street

AUCTION SALE

AT CLIFTON

I will sell by public auction on Thursday, December 16th beginning at 1:00 p.m. the following:—

2 milk cows, 7 years old; 7 milk cows, 4 years old; 1 milk cow, 5 years old; 4 heifers, 2 years old; 1 pure bred Holstein bull, 1 year old (no papers); 21 good spring calves.

Terms cash.

If day unfit sale on first fine day following.

GEORGE H. BROOKINS, HUGH F. MORRISON,

Owner

Auctioneer

AUCTION SALE

AT COMMERCIAL CROSS

I am instructed by Edward Farquharson, Commercial Cross, to sell by public auction on his premises at Commercial Cross, on Wednesday, Dec. 15, at 1:30 p.m., the following:

STOCK: 2 horses, 4 milch cows, 3 calves, 8 sheep and 1 registered boar.

MACHINERY: Massey-Harris binder, hay mower, hay rake, team wagon, cart and wheels, scuffer, potato sprayer, express wagon, rubber wheels, bob-sleigh, box-sleigh, cream can and 200 bus. of oats.

Terms of Sale—All sums up to \$10.00—Cash. Over that amount five months' credit on approved joint note. Discount of five per cent allowed for cash.

If day stormy, first fine day.

G. H. NELSON, Auctioneer.

Agents Wanted

HIGHEST COMMISSION PAID to ladies who want to sell Doraldina cosmetics. Experience not necessary. Full or part time basis. Beautiful illustrated catalogue. Doraldina Cosmetics Company, 1600 Delormier Dept. 2, Montreal.

MRS. P. B. A NEW REPRESENTATIVE earned \$300 last week in less than 20 hours of work. Wherever you live you may do as well. For information write to Doraldina Cosmetics Company, 1600 Delormier Dept. 16, Montreal.

HUGE PROFITS RIGHT NOW selling finest line of calendars. Sales unlimited. Kit now ready. Also Advertising Specialties, and Decalcomania Transfers. Highest commission. For full or part time salesmen. Reply Box 33, Guardian Office.

Boarders Accommodated

BOARDERS ACCOMMODATED—Central. Dial 6396.

ACCOMMODATION FOR MALE Boarders, single beds. 25 Hillsboro.

Cars & Trucks For Sale

FOR SALE—1940 PONTIAC. \$75.00. Apply Freddie Ford, Harrington.

FOR SALE—1937 CHEVROLET, good condition. Phone 8248 between 5:30 and 8 evenings.

FOR SALE—1940 CHEVROLET car. Good condition, reasonable price. Phone 58—2, Kensington.

FOR SALE—1952 DODGE. Perfect condition. Reads Corner Service Station, Summerside.

FOR SALE—1930 MODEL "A" Ford sedan 4 new tires, battery, ready for winter driving. Carrol Delaney, Summerside.

CAR BUYERS

As safe as a baby's cradle

1950 FORD COACH

One owner car.

F. R. McLAIN LTD.

Dial 7358-9

Malpeque Rd.

For Sale

FOR SALE—LARGE SPACE heater. Phone 15-14 Cardigan.

FOR SALE—PIGS. ERIC MacCallum, Marshfield.

FOR SALE—GIRLS WHITE boots and skates, size 4. 6906.

FOR SALE—SMELTS BOX-NETS. Apply Tom Smith, Mt. Stewart.

FOR SALE—HOUSE IN CRAPAUD Village. Apply Eric Lowther, Crapaud.

FOR SALE—SHORTHORN COW, 7 years old, milking. Apply Mack Vickers, Cornwall.

FOR SALE—TWO HOLSTEIN bull calves for feeding. Phone 7060.

FOR SALE—GEISE FOR BREEDING purposes. George Affleck, Central Bedque.

FOR RENT—2ND FLOOR HEATED apartment, outside city. Write Box 54 Guardian.

FOR SALE—CHRISTMAS TREES. Pine and Fir. 256 Queen Street. Dial 4544.

FOR SALE—RITE WAY MILKING Machine. Eric Lowther, Crapaud.

FOR SALE—DOLL'S SLEIGH and carriage. Good condition. Write Box 51, Guardian Office.

FOR SALE—RANGETTE IN good condition. Reasonable. Dial 5102.

FOR SALE—ONE YOUNG COW, due to freshen. Keith Cudmore, Brackley.

FOR SALE—MILK COW, SHORT-horn and Guernsey, 7 years old, milking. John MacNeven, Cornwall.

FOR SALE—1 FARM STORAGE Tank 200 gal. cap. 1 International Gas Engine 1 1/2 to 2 H. P. Geo. A. Davies, Eldon.

FOR SALE—4 MILES FROM Charlottetown, 1 acre lot with large partly finished house. Write Box 53, Guardian.

FOR SALE—FARM 50 ACRES of land at Sturgeon. Good buildings, property well watered. Easy terms can be arranged. Apply Arthur Thompson, Montague.

FOR SALE—SPECIAL ONE only drop head treadle sewing machine, regular \$169.00, to clear \$89.50. Douglas Bros. & Jones.

FOR SALE—GIBSON GIRL books, exquisite pen drawings of Charles Dana Gibson, fads and fashions of yesterday. Two large 11" x 17" volumes for \$10. Phone 4573.

FOR SALE—GOLDIE S. THIS IS a good big mare, works on the farm and I raced her four times this year and was in the money every time. Can pace a quarter on ice in 31 seconds. Will trade her in for cattle. George MacDonald, Mermald.

FOR SALE—THREE BAG NETS, two 25 x 8, one 30 x 8; two smelt shacks. Also all equipment required for bag net fishing. If interested contact Timmie Arsenault, 50 Cedar Street, Summerside, phone 3206 or 7822.

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For Sale

FOR SALE—GIRLS COCOA wool coat, size 14. Apply 181 Prince Street.

FOR SALE—PAIR OF LADY'S white boots and figure skates, size 6; pair lady's white boots and skates, size 7; pair of girl's white boots and skates, size 3. Phone 9340.

FOR SALE—2, 1934 CHEVROLET Engines Complete with either three or four speed transmissions. Mileage on these Engines 3,000 only and fully guaranteed. Price \$300.00 per unit complete. Basil B. MacDonald Ltd., 119 North Plover Street, New Glasgow, N. S.

FOR SALE—CHESTERFIELDS, two-piece low as \$148.95. Kitchen chrome sets, five-piece low as \$89.95; also end tables, coffee tables, studio couches, tri-lights, table lamps, cedar chests, bedroom suites, wardrobes and kitchen cabinets, all going at special prices. Firestone Home and Auto Co. Ltd.

Farm For Sale

At Caledonia, 100 acres, 40 clear, balance hard and soft wood, buildings. Priced right for quick sale. Apply to:—

MRS. EFFIE MacLEAN, 247 Grafton St. Dial 9263 - Charlottetown

Female Help Wanted

WANTED—EXPERIENCED GIRL for work in Grocery Store. Box 52, Guardian.

WANTED—GIRL OR WOMAN to assist in nursing home. Dial 6956.

Help Wanted

SERVE CANADA

IN THE NAVY

TRAVEL

ADVENTURE

GOOD PAY

SECURITY

ADVANCEMENT