

Bank Of Montreal Deposits, Resources At Record Level

MONTREAL.—Record levels were reached by the Bank of Montreal in resources and deposits for its 1958 fiscal year, the bank reported in its 141st annual report, yesterday.

At the financial year-end, on October 31, resources reached the \$3.14 billion mark for the first time in its history, increasing \$411 million over a year ago, to bring the 1958 total to \$3,277 million.

A new high was also shown in deposits, with a \$406 million increase over 1957, bringing the total to \$3,038 million.

There was little change in the B of M's total loan figure, reflecting Canada's recession picture of the past year. This year's \$1,417 million total compares with a figure of \$1,438 million in 1957.

AIDS HOUSING

In this total are included NHA loans which rose by more than \$60 million to \$171,371,272, enabling more Canadians to buy homes of their own.

The B of M's traditionally strong liquid position was maintained, according to the report, which shows quick assets at \$1,926 million. This represents 62.1 per cent of liabilities to the public, compared with 54.8 per cent in 1957.

Evidence of the B of M's continuing expansion to meet the country's growing requirements, is found in the valuation set for bank premises, which shows a rise to \$41 million from \$36 million the previous year.

PROFITS RISE

A net profit of \$10,356,600 is shown by the statement, an increase of \$706,998 over 1957. Total earnings—before income taxes—are \$22,889,690. Provision for

taxes is \$12,533,000—\$3,342,000 more than last year's figure of \$9,191,000.

Payments to shareholders totalled \$8,904,564 - or \$3,628,436 less than the bank's income tax payments - leaving a balance of earnings for the year of \$1,452,126 on operations of more than 750 B of M offices in Canada and abroad.

This amount, added to 1957 undivided profits of \$2,113,834, permitted a transfer of \$2 million to the bank's rest account. This left undivided profits at \$1,565,960 at October 31. The B of M rest or reserve account now stands at a new high level of \$120 million.

Strikes Cut United States' Air Services

CHICAGO (AP)—A strike by flight engineers and machinists against Eastern Air Lines Monday left the U.S. air transport industry with two of its major carriers grounded just before the U.S. Thanksgiving holiday rush.

Six hundred members of the Flight Engineers International Association left their jobs at Eastern in a protest against taking pilot training courses, and 7,500 members of the International Association of Machinists joined them in a sympathy walk-out.

Trans World Airlines was immobilized in the fourth day of a strike by IAM employees after a breakdown of contract negotiations.

A third major carrier, American Airlines, was threatened with a strike by 1,491 pilots, members of the Air Line Pilots Association, in a dispute involving pay, rules and working conditions.

Capital Airlines, a major operation, was busy re-establishing service after settling a strike by IAM machinists Friday with a three-year agreement that would bring pay up 41 cents an hour by the third year, to \$2.95 an hour.

Missing Tug Turns Up Safe

TOBERMORY, Ont. (CP)—The tug Helen M. B. steamed calmly into Tobermory harbor Monday and then promptly set out to retrieve the scow she lost during a battering weekend storm.

Her seven-man crew was unharmed.

The tug had been the object of a 12-hour search on Lake Huron Sunday after Capt. Clarence Courtmanche radioed: "Lost scow at 3 a.m. Trying to save tug and crew."

Sam Creighton, harbor master of this Bruce peninsula port, said the ocean-going tug's steering mechanism had broken down and she had to be steered manually. Generator trouble had caused the lack of radio contact. There was no other damage.

The lost scow was spotted by a United States Coast Guard amphibian plane near the mouth of South Bay on Manitoulin Island, about 30 miles across the lake from here.

Eaton Considers Plans To Assist Maritime Provs.

DETROIT—Cyrus Eaton said Monday he is considering plans to rejuvenate economic troubles in the Maritimes. He said he may place industry in the Springhill, N.S., mine disaster area, but he was examining the problems of the province as a whole. He had not considered any outright grant to Springhill.

The Maritime tourist industry should be increased, he said. Dense populations in the U.S. near the area could bring wealth to Nova Scotia.

Mr. Eaton said he will celebrate his 75th birthday on Dec. 7 by skiing at Pugwash, N.S. He was here for an address to the Economic Club of Detroit.

TWO HURT IN TWISTER

DENVER (AP)—Two persons were injured and 25 to 30 homes damaged by a small twister that skipped across a residential area northwest of here Tuesday. High winds struck the area as Arctic air moved into Colorado from the north. Gusts reached 100 miles an hour.

QUAKE HITS FRANCE

TARBES, France (AP)—An earthquake early Tuesday knocked down several chimneys and wakened hundreds of people in this area near the Spanish frontier. Two fairly strong shocks were accompanied by a loud rumbling noise.

NO DOWN PAYMENT

NO DOWN PAYMENT

SCENE OF CROWDS AT

NEW WAY Furniture CO. LTD.

THIS IS PROOF OF CROWDS COMING, CROWDS BUYING AND CROWDS SAVING AT OUR

GIGANTIC LIQUIDATION SALE

YOU TOO WILL WANT TO JOIN THE CROWDS DAILY AND ENJOY THE TREMENDOUS SAVINGS AT THIS GREAT SALE! NEW BARGAINS PUT OUT DAILY. COME SAVE.



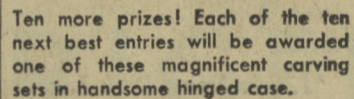
BIG SELECTIONS of exciting Christmas Gifts!

WIN ALL THESE Presto® AUTOMATIC APPLIANCES

Enter the Silver Lasses MOLASSES Contest NOW!

Open to residents of Nova Scotia, New Brunswick, Prince Edward Island, and Newfoundland only.

THIS IS THE GRAND PRIZE:



Ten more prizes! Each of the ten next best entries will be awarded one of these magnificent carving sets in handsome hinged case.

HERE IS ALL YOU HAVE TO DO:

1. Ask your grocer for an entry form—or use the one in this advertisement. Write 25 words or less about what you like best about Silver Lasses Table Molasses.
2. Write your name and address and the name of your grocer (if you win a prize he wins one too!)
3. Attach the "Tear down, twist off" tab from the top of a package of Silver Lasses Molasses or your grocer's sales slip. A reasonable facsimile of either one will do.
4. Enter as often as you wish, but all entries must be postmarked no later than midnight, December 20, 1958. Mail your entries to Dominion Molasses Company, Dartmouth, N.S. This contest is open only to residents of Nova Scotia, New Brunswick, Prince Edward Island and Newfoundland, except employees of Dominion Molasses Company or its advertising agency, Stanfield, Johnson & Hill Limited.
5. The decision of the judges will be final. Winners will be announced.

NAME _____

ADDRESS _____

GROCCER _____

This is what I like best about Silver Lasses Molasses:

(Use separate sheet if necessary)

ALWAYS INSIST ON THE BEST GENUINE EXTRA-FANCY QUALITY

Silver Lasses TABLE MOLASSES Packed in the Maritimes

YOU WON'T BELIEVE YOUR OWN EYES WHEN YOU SEE THE LOW, LOW PRICE TAGS ON EVERY SINGLE ITEM IN THE STORE!

PRE-CHRISTMAS SAVINGS all over the store!

NO DOWN PAYMENT! Up To 200 Weeks to Pay! No Payment Till January!

10 LB. TUB
EASY WASHER
Pump & Timer
REGULAR \$229.95
SALE PRICE 159.97

10 CU. FT. ADMIRAL
DEEP FREEZE
Reg. \$319.95
NOW ONLY 197.77

10 CU. FT. ADMIRAL
REFRIGERATOR
FULLY DELUXE
SALE PRICE 299.97

Completely Deluxe
A Fabulous Saving
FOR ONLY
214.44

8 PIECE
CHROME SET
WITH MATCHING STOOL
NON MAR TOP NOW **134.44**
REG. \$169.95

5pc. **CHROME SET**
Self Levelling Legs
REG. \$69.95
SALE PRICE 44.97

ONE LOT
FLOOR LAMPS
TRI-LAMPS AND BRIDGE LAMPS
Chrome and Brass
Values to \$34.95
Your Choice \$10.

HOMESPUN
BED SPREADS
SINGLE & DOUBLE SIZE
REG. \$9.95
SALE PRICE \$5.97

MEN'S 2 PIECE
LUGGAGE SET
An Ideal Gift for That Man of Yours.
REG. \$39.95
SALE PRICE \$31.97

RANCH STYLE
CEDAR CHEST
UPHOLSTERED
REG. \$44.95
SALE PRICE \$33.97

2 ONLY — 9 x 10 1/2
Axminster Rugs
Slightly soiled
Reg. \$189.95.
Priced to go
at only **\$64.44**

6 PIECE
DINETTE SUITE
MATCHING BUFFET
Arborite Top
Upholstered Seats
REG. \$169.95
OUT IT GOES 117.77

17" FLEETWOOD
TELEVISION
Console in Mahogany or Walnut, Panoramic Vision.
A perfect gift for the entire family.
SALE PRICE \$214.97

Light Finish. Tray in top.
Moth proof Guarantee.
REG. \$79.95
SALE PRICE \$69.97

POT BURNER
OIL RANGE
With Automatic Blower
A REAL BUY.
SALE PRICE \$184.44

ONE LOT
TV CUSHIONS
Asstd. colors
Values to \$3.95
Your Choice 97¢ EACH

PLATFORM ROCKER
Wool Frieze Cover.
REGULAR \$69.95
PRICE SALE 52.97

LAZY-BOY & STOOL
The Perfect Gift for DAD
SALE PRICE 97.77

2 PIECE
DAVENPORT SUITE
Combination Fabri-lite and C.L.L. Leather REG. \$274.95
SALE PRICE 219.97

2pc. **CHESTERFIELD**
FOAM RUBBER Construction
Nylon Frieze with Metallic Thread.
REG. \$309.95
SALE 249.97

2 PIECE
HIDE-A-BED
250 Coil Mattress
Metallic Covering
REG. \$274.95
SALE PRICE 199.97

3 PC. **BEDROOM SUITE**
PLATE GLASS MIRROR
Bookcase Bed, Double Dresser.
REGULAR \$329.95
SALE 244.44

OTHER GIFT SUGGESTIONS

Radios, Record Players, Toasters, Irons, Electric Fry Pans, China Sets, Card Tables, Sweepers, Occasional Chairs and hundreds of items too numerous to list.

ALL ON SALE TO SAVE YOU MONEY FOR CHRISTMAS.

Open Saturday Till 5.30 p.m.

NO DOWN PAYMENT

Bedroom Suite 3 PIECE
Honey Blond Finish. **77.77**
SALE PRICE

SPRING-FILLED MATTRESS
180 Coil Regular \$29.95 **17.77**

HASSOCKS
ALL SHAPES, ALL SIZES AND ALL COLORS.
PRICES START AT **3.44**

NEW WAY Furniture CO. LTD.
161 GREAT GEORGE ST. CHARLOTTETOWN, P. E. I.

THIS IS JUST A PARTIAL LIST OF THE HUNDREDS OF ITEMS AT THIS GREAT SALE GOING AT A GREAT SAVING TO YOU FOR THE CHRISTMAS SEASON!

STORE HOURS
MON. - THUR. 9 a.m. to 5.30 p.m.
FRIDAY 9 a.m. to 9 p.m.
SAT. 9 a.m. till 5.30 p.m.

NO DOWN PAYMENT

32¢
59¢
43¢
39¢
79¢
OWS
35¢
43¢
25¢
ERS
9¢
E!