

ISLAND NEWS PAGE

2 The Guardian, Charlottetown, Wed., May 26, 1965.

Can. Mayors Plans Could Benefit City

Mayor Walter J. Cox on his return yesterday from the annual meeting of the Canadian Federation of Mayors and Municipalities held last week in Windsor, Ont., said his work as a member of the resolutions committee gave him a far better insight into the general workings of the Federation and he noted several resolutions which he considered of particular interest to Charlottetown.

He was accompanied by Mrs. Cox, City comptroller John P. Nicholson and City councillor John P. Nicholson.

Extension of both time and range of activities under the Municipal Development and Loan Act will be asked of the federal government. If extensions are granted this city may benefit if it finds itself faced with the necessity of erecting a new high school for city pupils.

Other capital expenditures may also be covered if the resolution is accepted and acted upon by Ottawa.

Removal of the sales tax on all municipal purchases including piping and other material required for water and sewer extensions was asked. The Income Tax Act also came under review with critics noting that provinces which supply electric power provincially-owned power plants pay no income tax on receipts, while in the Atlantic provinces and one western province where private companies operate, the income tax has to be paid and means a higher cost to users. A change is asked to remove the income tax assessed against these private companies with consequent savings passed down to consumers at lower rates.

Ottawa will also be asked to consider income tax changes to permit allowances for municipal taxes and mortgage interest payments; to permit the NHA financing to include all types of homes and remodeling as well.



DUKE SEES LIFE ON FILM

The Duke and Duchess of Windsor leave a Paris theatre last night after seeing "The King's Story," a film based on his life. The duke formerly was King Edward VIII of England. Last night's was his first public appearance since surgery in London last February. (AP Wirephoto by cable from Paris.)



ROYAL INSPECTION AT TORONTO

Wearing the blue uniform of a field marshal in the Iranian army, the Shah of Iran inspects an honor guard after his arrival Tuesday at Toronto International Airport. Behind him is Maj. Gen. George Kitching, the 100-man honor guard was formed by members of the Royal Canadian Regiment. The Iranian monarch is on an eight-day state visit to Canada. (CP Wirephoto)

Fight For Savings Dollar Is Seen Becoming Hotter

By KEN SMITH
Canadian Press Business Editor TORONTO (CP)—The fight among people who are ready to pay you for the right to use your dollar is getting hotter. Faced in recent years with vigorous competition from trust companies for personal savings Canada's eight chartered banks have been branching into promotional gimmicks themselves. Unable to match the interest rates most trust companies offer on savings, banks are using other methods to try to attract deposits.

One of the latest comes from the Bank of Nova Scotia. Called the Scotiabank Savings Certificate, they are sold at a discount of 25 per cent, gradually building up to face value at maturity in six years. That gives purchasers \$4 for every \$3 invested, if they hold the certificates for six years.

The certificates are sold in denominations of \$10, \$25, \$100, \$500, \$1,000, \$5,000 and \$50,000. To make them more attractive to small investors, savings stamps can be purchased at 50 cents each. Fifteen stamps then can be exchanged for a certificate worth \$10 at maturity.

Refundable at any time, for principal plus due interest, the certificates represent an interest rate of 4.85 per cent compounded semi-annually, or an effective yield of 5.55 per cent at maturity.

Unofficially, the bank makes no bones about the certificates presenting what it hopes will be a partial answer to the inroads made in garnering savings deposits by trust companies.

The interest rate will help overcome the four- to 4 1/2 per cent offerings of the trust companies, officials hope, while the wide range in the size of the certificates will make them attractive to everyone from school children to large institutions.

Reception since they were introduced May 3, the bank says, has been excellent.

The chartered banks, with personal savings deposits of more than \$9,345,000,000, still have a firm grip in that field—but hanging over their heads is a prediction in the report of the royal commission on banking and finance that by 1970 trust companies will hold a major share of total savings deposits.

Emphasizing their recent growth, the trust companies have doubled the number of branches across Canada during

Kinch Bros. Graduate From SDU

TIGNISH—Danny Kinch and his brother Eugene Kinch, sons of Mrs. Anne Kinch and the late Claude Kinch, graduated from St. Dunstan's University at the last convocation.

Danny was the president of his class and obtained his BA degree with honors. He plans on devoting his life to teaching.

Eugene obtained his degree in Commerce. He is Pilot Officer in the Royal Canadian Air Force and has returned to Toronto where he will be employed with Silco Steel of Canada.

Among the members of the family who attended the graduation ceremonies in Charlottetown were: Mrs. Anne Kinch, now living in Montreal, mother of the two boys, Mrs. Mary McNally of Boston, Mass., and Mrs. Mary Braybrooke (Mary Morrissey) of Revere, Mass., two aunts.

Two brothers and their wives, Mr. and Mrs. J. Benny Kinch of Toronto and Mr. and Mrs. Jimmy Kinch of Scarborough, Ont., and a friend, Miss Donna Kelly of Toronto also attended.

Both boys were awarded Silver D certificates for "valuable contribution in administrative work at SDU during their undergraduate years."

Bangor Man Is Licensed

Allison MacLean of Bangor, P.E.I., was licensed to the ministry of the United Church of Canada at a ceremony in the Morell United Church recently.

The service of worship was conducted by Rev. Isaac Walls of Cornwall, chairman of the P.E.I. Presbytery, assisted by Rev. R. MacLennan, minister of Morell United Church.

Accompanying Mr. MacLean in the receiving line were his parents, Mr. and Mrs. George MacLean; his grandmother, Mrs. John Jay of Morie; Daphne Taylor, Charlottetown; Rev. Isaac Walls; Rev. D.R. MacLennan and Westzel Baker.

The sermon was preached by Rev. Bryer Jones, Hampton, and Rev. Elton Adams of Souris presented Mr. MacLean for licensing.

At the close of the service a reception was held in the church hall where congratulations were extended to Mr. Allison by Rev. Isaac Walls, Rev. Bryer Jones, Allison MacKinnon, Kenneth Jay, Mr. Stewart St. Peter's Bay charge and Walter Dingwell on behalf of the Morell congregation.

Mr. MacLean then spoke briefly expressing his appreciation to those who helped him in past years.

The ladies of Morell congregation served refreshments.

Local Rep. Returns From Sales Forum

SUMMERSIDE—Austin R. Pendergast of Kensington, representative of the Sun Life Assurance Company of Canada in Kensington and Summerside, has returned home from a week-long marketing forum in Montreal, north of Toronto.

The sessions were held at the Mont Gabriel Lodge in the Laurentian mountains. More than 100 experienced company representatives from various parts of North America participated.

The forum program covered sales and marketing developments in the life insurance business.

Remand Given On Assault

Terrace Patrick Mahar of Charlottetown was remanded to June 1 on a charge of assault causing bodily harm, when he appeared before acting Magistrate G. R. Foster, QC in city police court Tuesday morning.

A fine of \$125 and costs was imposed upon Ronald Joseph MacPhee, Charlottetown, after he pleaded not guilty to a charge of drunken driving but guilty to the lesser offence of driving while impaired. The accused was represented by Lester O'Donnell.

Gerald G. Doyle and John A. Matheson, both of Charlottetown, were each fined \$5 and costs or two days for failing to stop at a stop sign.

Two persons were charged with illegal possession of liquor. One was fined \$30 and costs or 30 days and the other was remanded to May 27.

There were six cases of drunk and incapable. Two of the accused were fined \$20 and costs or 20 days. One was fined \$10 and costs or 10 days, two were given 20 days in jail and one accused was given a 20-day suspended sentence.

Cox Speaks On Ranahan

Upon learning of the death of Louis Ranahan, city fire inspector, Mayor Walter J. Cox said "his efforts helped keep fires to a minimum in this city."

"He was constantly watching and searching for points of fire danger and making recommendations for improvements in any situations he noted," the mayor added.

Speeding Cases In Traffic Court

A relative light docket, mostly speeders, was heard by Justice of the Peace Albert Dennis in Traffic Court Tuesday morning.

Roger Preston Ford of North Milton pleaded not guilty and his case was remanded until May 26. Charles Dumford, Lank of Charlottetown RRT was fined \$15 and costs; Charles Hamilton Jenkins of Frenchfort, James Richard McGee of Charlottetown, Roy T. Scantlebury of Charlottetown and Paul Reginald MacDonald of Union Road were all fined \$10 and costs.

Wayne Sterling Barrett, Charlottetown; Anthony Richard Argent also of Charlottetown and Louis Newton Bertram of Fredericton were each fined \$10 and costs for operating vehicles with inefficient equipment.

Clarence Leonard Toole of North River was fined \$10 and costs for crossing over a solid line.

East Dennis Powers of DeGross Marsh was fined \$10 and costs for failing to transfer the registration of a vehicle.

John Harold Hennessey, Cornwall, was fined \$10 and costs for a stop sign violation.

James Longphue of Charlottetown was fined \$10 and costs for failing to report for re-inspection.

Ivan Leonard Harper of Hg's-Tax, N.S., was fined \$10 and costs for driving without due care and attention.

Mar. Art Society Elects City Man For Third Term

Admiral Pullen spoke on the Maritime Pavilion for Expo '67 during a dinner in the Lord Nelson Hotel which closed the 30th annual conference of the Maritime Art Association held in Halifax May 21 and 22.

Jean Paul Morisset of Ottawa, eastern representative of the National Gallery, also spoke at the dinner.

Approximately 50 delegates attended the conference and were guests of the City of Halifax at a luncheon at the Nova Scotian Hotel on Saturday.

Attending from P.E.I. were: Mr. and Mrs. H.B. Bugden, Eleanor Lowe and Mr. and Mrs. Phil Barlow.

The following slate of officers were elected for the coming year: president, H.B. Bugden

J. F. Worth Appointed

John F. (Jack) Worth has recently accepted a position on the sales staff of Archer and MacDonald Limited.

Mr. Worth brings to Archer and MacDonald Limited a wealth of knowledge and 19 years of experience in the Home Furnishing and Furniture Field. His efforts will be directed mainly to outside selling and will handle all lines carried in the Store.

Mr. Worth's long experience in the Home Furnishing business makes him well qualified to render exceptional service in the selection of furniture, and co-ordination of styles and colors for draperies and carpets.

RECEPTION

Rev. Dr. L. P. Callaghan, Indian River will be at home to his friends on the occasion of the fortieth anniversary of his ordination. Reception held at United Church Christian Education Centre on Monday evening, May 24th from 8:30 to 11:00 o'clock.

Signed:
Committee in Charge

Canadians Visit Russia To Study Arctic Building

By JOHN BEST
MOSCOW (CP)—A six-man Canadian delegation headed by Northern Affairs Minister Arthur Laing arrived here Tuesday to study methods used by the Russians to build houses and factories under permafrost conditions.

The visit is the first by a Canadian cabinet minister since former fisheries minister James Sinclair came to the Soviet Union 11 years ago.

It was evident from airport welcoming ceremonies that the Canadians and their Russian hosts were far from agreement on the places that Laing will be allowed to visit.

Replying to an effusive arrival statement by the Canadian minister, G. A. Karavaev, minister and first deputy chairman of Gosstroy, the Soviet state construction agency, said he wanted Laing to visit other

Anglican Workshop Scheduled

SUMMERSIDE—A Sunday school teachers and leaders training workshop will be held for Anglican Christian education staff in Alberton, O'Leary, Port Hill, Inverness, Ellerslie and Lot 16 this evening at the parish hall in O'Leary.

Emphasis will be on practical instruction in lesson preparation for the new curriculum of the Anglican Church of Canada with a theory presentation on the nature of learning.

Directors of the workshop will be the Rev. E.J. Fiander, rector of Kensington, and the rector of Summerside, Rev. R.C. Tuck and Mrs. Tuck.

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RESUME NEGOTIATIONS

WINDSOR, Ont. (CP)—Negotiations resumed Tuesday in the 20-day old strike against the plant of Hiram Walker and Sons Ltd. here and in nearby Maidstone Township. It was the first time negotiations had met since 450 members of Local 61, Distillery, Rectifying, Wine and Allied Workers International Union of America, (CLC) went on strike May 5.

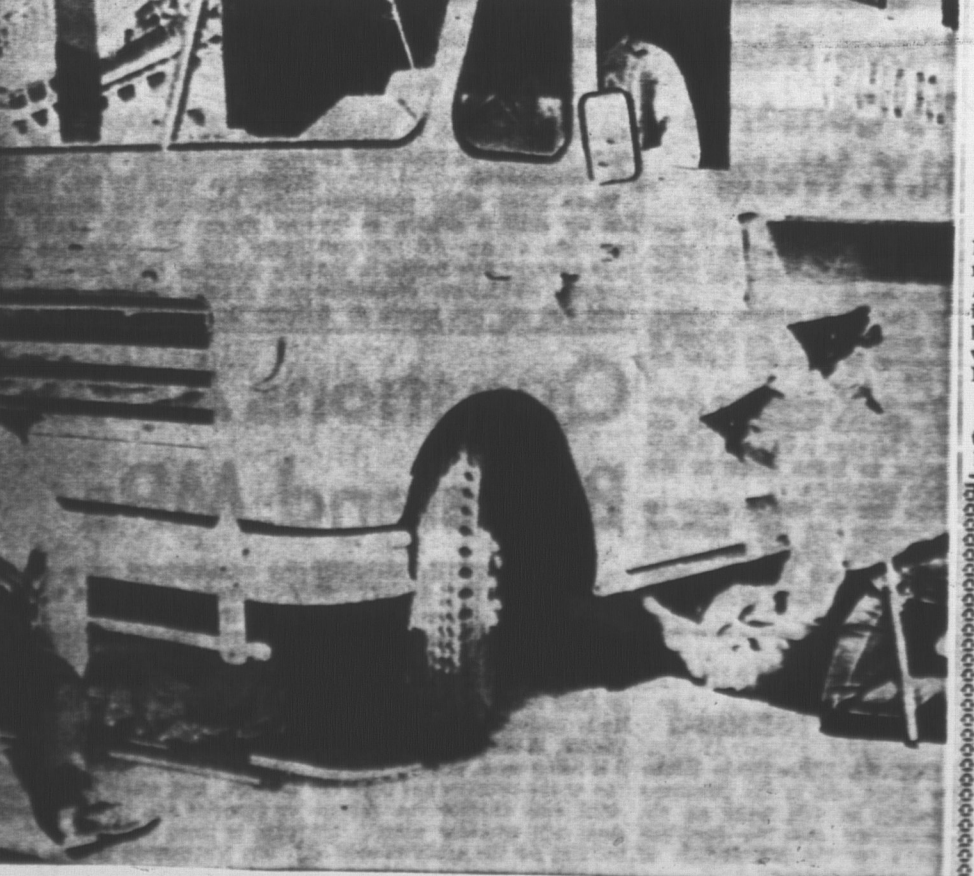
Skateboards

Fun And Fractures

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Chicago police, with pickets immobilizing their police van by crawling under it, work to clear path Tuesday near site where House Committee on un-American Activities is conducting hearing on communism. Pickets are protesting the Committee Several of the pickets were arrested. (AP Wirephoto)

BUYING WOOL WASHED OR GREASY

GET CASH, YARN or BLANKETS IN EXCHANGE

Government Certified Warehouse

Shipments of 20 pounds or over eligible for Government Deficiency Payment.

William Condon & Sons

65 Queen Street
Charlottetown

NOTICE CONCERNING BUILDING Near HIGHWAYS

DEPARTMENT of HIGHWAYS
Province of Prince Edward Island
Buildings shall not be built closer to the highway than 83 feet from the highway center line, which is 50 feet inside the highway boundary.

Consult Town Planning for information in areas under their control.

J. Philip Matheson
Minister of Highways

Charlottetown, Prince Edward Island
May 20, 1965