DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS

Toronto — Market lower in dull trading.

New York — Market lower; selected issues resist downtrend.

Montreal — Market lower in moderate trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar closed Tuesday at a discount of 4 1-32 per cent in terms of Canadian funds, up 1-32. Pound sterling $2.69⅞, up 1-16.

DIVIDENDS

By THE CANADIAN PRESS

Craig Bit Co. Ltd., four cents, July 10, record June 30.

Dominion Stores, Ltd., 31¼ cents, Sept. 15, record Aug. 17.

Guaranty Trust Company of Canada 20 cents, July 15, record June 30.

PRODUCE

MONTREAL (CP)—Agriculture department quotations:

Eggs: Wholesale dealer prices to country station, wooden cases, extra-large 49½, large 40, medium 30, small 22, B 19, C 15. Receipts 194.

Butter: Current receipts, tenderable, 63½, non - tenderable, 62¾; fresh grade creamery prints job price 64-65; fresh wholesale, tenderable, 64, non - tenderable, 63¼.

Cheese: Delivered Montreal, not waxed, Quebec white 32¼, colored 32¼; wholesale Quebec white 33¼, colored 33¼; current receipts Ontario white f.o.b., grading station 33¾-35 5-16, colored 33⅞-35½; wholesale Ontario, colored 35½, white 3.54.

Potatoes: N.B. 75s 2.50 - 2.75; N.B. 50s 1.60-1.75; N.B. 10s .40 .45; P.E.I. 75s 2.85-3.00; P.E.I 10s 45; Virginia new 100s 600, Virginia 50s 3.00.

MONTREAL

MONTREAL (CP) — Prices generally were lower but changes were seldom beyond a fractional range at the close of modest trading on the Montreal and Canadian stock exchanges.

Papers bucked the trend as Bathurst A moved up a point to 46. But the B stock at 29 was down one. Southam gained 1¾ at 71½ and Price at 42½ was up ¾.

Leading the decline were the base metals, steels and foods. Ontario Steel at 23 and Shop and Save at 23½ were each off 1¼. Point losses were taken by International Nickel at 92 and Dominion Stores at 75. Losses of ¾ each were taken by Hudson Bay at 53 and Noranda at 52¼. Weston A, however, was up ½ at 41½.

Losses of 2 points each were shown by Ford A at 174 and Dominion Oilcloth at 40 while Quebec Telephone dropped a point to 30½ and Building Products was off ⅞ at 35⅛. Down ¾ each were Argus at 37, Traders' Finance at 37¼ and Massey-Ferguson at 15½. Dominion Glass improved 1½ at 88½.

Producing mines and western oils were easy. Campbell Chibougamau dipped 50 cents to $8.10.

The penny issues were also down. Place Gas and Oil dropped 25 cents to 1.42 and Coulee at 42 cents was off 16 cents.

MONTREAL CLOSING STOCKS

Abitibi	35¾	Fraser	
Abit pr		Gt Lakes	38¼
Asbestos	27¾	How Smith	39¾
Bnque C Nat	58⅝	Hud Bay Min	53
Bank Mont	59⅝	Imp Bank	
Bank NS	78½	Imp Oil	39¼
Bnque PC	38½	Int Nick	92
Bathurst A	46	Int Pap	
Bathurst B	29	Int Pete	
Bell	42¾	Mass-Fer	15½
Brazil	5½	McColl	
Bldg Prod xd	35⅛	N St. Car	81
Cleveland	17	Noranda	52¼
C Cement	31¾	Paudash	48
C Cement pr	27½	Price	42½
C Steamship		Que Pow	38¾
C Bnk Com	64	Royal Bank	86½
dn Brew	41⅝	Royalite	800
Cdn Brew pr		St. L Corp	17⅝
Cdn Celan	21¼	Shawin	30¼
C Int Power	19	Steel	80
C Int Pwr pr	46	Trans Can PL	26
CPR	28¾	UN Steel	11¾
Cockshutt	14	Walker	37
Seagrams	32½	CANADIAN	
D Bridge	22½	Cons Pap	39½
Dom Tar	16⅛	Ford	174
Foundation	14¼		

NEW YORK

NEW YORK (AP)—The stock market's losses deepened Tuesday.

Tobaccos, some aluminums, specialty steels and selected issues bucked the downtrend, a few posting sizable gains. Most key stocks, however, dropped from fractions to a point.

Based on the drop in The Associated Press average, the quoted value of stocks listed on the New York Stock Exchange fell an estimated $1,800,000,000.

Coppers continued to retreat as prices dropped for the metal. On the other hand, tobaccos were encouraged by the latest figures showing an increase in cigaret smoking. Aluminums were well ahead most of the day in further response to news of booming production and demand for the metal.

The AP 60-stock average had a moderately severe decline of 1.40 to $221.50.

Aluminum Ltd., was off ⅛ at 33, losing a fractional gain it held in early dealings.

Among others on the Canadian list, Walker Gooderham lost ⅛, Canadian Pacific and Dome Mines both ¼ and Hudson Bay Mining ¾. International Nickel ⅝ and McIntyre Porcupine ½. Distillers Seagrams and Granby Mining, both gained ¼.

Active Canadian issues on the American stock exchange included Canadian Marconi down ⅛ and Jupiter Oils down 1-16. Preston East Dome was up ⅛ and Sapphire Petroleums 1-16.

What stocks did:

	Tues	Mon
Advances	338	389
Declines	629	579
Unchanged	210	216
Total issues	1177	1184

NEW YORK CLOSING STOCKS

Beth Steel	52⅝	Monty W	45
Borg Warner	40⅞	NY Cent	26⅝
C and O	71¼	Radio Corp	62½
Cons Edison	61¼	Std Oil NJ	50¼
El Auto El	43¼	Utd Aircraft	51⅞
Gen Elec	79	Vanadium	35½
Goodyear	139¼	Westngse	90⅝
Gt Nor Ry	54⅜		
Int T T	37⅝		
Kennecott	106¼		

TORONTO

TORONTO (CP)—Western oils closed at a three-year low Tuesday on the Toronto Stock Exchange.

Price cuts in Canada and the United States, dropped base metals back. International Nickel and Geco were off 1 while Hudson Bay dipped ⅞ at 52⅞ and Noranda eased ½ at 52½.

Seniors were mixed in western oils but juniors were down. Home B dipped ⅝ at 14¾ while Pacific Pete was off ½ at 13. Hudson's Bay added ⅝ at 16⅜.

In golds McIntyre was up ¾ at 90 but few other seniors had plus signs. Hollinger and Campbell Red Lake were down ⅜ while Kerr-Addison eased a fraction.

Index losses: golds .20 to 93.04; base metals 1.75 to 171.98; western oils .61 to 119.83.

TORONTO CLOSING STOCKS

By The Canadian Press

Toronto Stock Exchange—June 16

(Quotations in cents unless marked $. x—Odd lot. xd — Ex-dividend. xr — Exrights. xw—Ex-warrants.)

Stock	Sales	High	Low	Close	Net Ch'g
MINES					
Abacus	316	30	25	25	—10
Acad Uran	5000	11	10½	11	— ½
Advocate	1050	290	275	275	—15
Agnico	2175	72	70	70	
Akaitcho	1100	46	46	46	
Am-Larder	3034	32	27	30	+3
Algom	[illegible]	$19⅞	[illegible]	[illegible]	— ⅜
Am Nephe	1017	65	65	65	
Anacon	6200	76	74	74	—4
Anglo Hur	125	$12⅝	12½	12⅝	
Ansil	29800	39	36	39	+3
Arcadia	900	17	17	17	+2
Area	4000	115	115	115	
Arjon	4000	14	12½	14	+1½
Atlin-Ruf	3500	15	15	15	— ½
Aumaque	2500	13	12½	13	+1
Aunor	800	305	300	305	+5
Avillia	11500	5½	5½	5½	
Barnat	5800	168	165	165	—3
Bary Expl	800	65	65	65	—1
Base Metals	2000	17	16	17	
Baska	7500	20	20	20	—1
B-Duq	6506	20	20	20	
Belcher	9750	92	90	91	
Belleterre	900	170	170	170	
Bethlm	200	163	160	160	—18
Bevcon	10097	22	21	22	+1
Bicroft	3116	59	58	59	—1
Bidcop	1000	15	15	15	— ½
Bonville	1000	6	6	6	+1
Bordulac	5000	7	7	7	
Bouzan	13300	57	53	57	
Bralorne	1180	725	715	715	—10
Broul Reef	21600	60	57	60	+3
Brnhrst	2050	5	5	5	
Buffad	60700	16	14½	16	+1½
Buff Ank	3000	160	155	155	—10
Bunker Hill	3000	8	8	8	+1
Cadamet	68050	43	37	40	—3
Camp Chib	4247	820	800	805	—25
Camp RL	850	$11⅜	11¼	11¼	— ⅜
Cln Astoria	2000	7½	7½	7½	— ½
C Dyno	1425	34	34	34	+1½
C Malart	1800	42	41	41	—3
C N Inca	505	19	19	19	
Cdn NW	3410	46	45½	45½	
Candore	6333	20	19	19	—1
Can-Erin	129133	188	170	188	+2
Can-Met	18850	35	32½	34	+ ½
C-Met wts	500	12	12	12	+1
Cassiar	725	$10⅞	10¾	10⅞	
Castle	1000	525	525	525	+10
Cayzor	300	150	150	150	+15
Cent Pat	700	135	131	131	+6
Cent Porc	4500	15½	15	15	—1
Cheskirk	500	5½	5½	5½	
Chester	22800	38	35½	35½	—3
Chib Jac	4569	57	55	55	—3
Chib-Kay	7500	21½	18½	18½	—2½
Chib [illegible]	900	110	110	110	—[illegible]
Chrom	170	260	260	260	+10
Coch Will	1765	385	385	385	—5
Coldstrm	9700	38	36	36	—1
Colomac	5000	6½	6½	6½	+1
Coniagas	2500	53	51	53	+1
Coniaurum	2722	35	35	35	—1
C Bellekeno	4000	10½	10½	10½	
C Beta G	2000	11	11	11	+1
C Callinan	1000	15	15	15	
C Denison	3945	$13½	13¼	13½	
C Den wts	3575	225	215	215	—15
C Discovery	[illegible]	[illegible]	[illegible]	[illegible]	
C Fen	1900	40	39	39	—1
Con Gillies	2000	8	8	8	+ ½
C Halliwell	51075	60	55	60	
Con Howey	2100	400	375	400	—10
C Marben	1100	35	35	35	
C Marcus	1060	75	75	75	—1
Con M-S	1857	20	19¾	19⅞	— ⅛
C Mogul	4120	209	200	201	—10
C Morison	100500	29½	24	27	+2½
C Mosher	600	100	100	100	—1
Con Negus	2500	26	25	25½	— ⅛
C [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	+1
Con Sud	3150	56	56	56	—1
Conwest	1100	400	380	390	
Cop Corp	3500	35	34	34	—1
Cop-Man	3500	12½	12½	12½	—1⅛
Coprand	11138	206	195	200	—6
Coulee	3600	43	42	42	
Courgnor	2500	11	11	11	+1
Croinor	2500	11	10½	11	—1
Crowpat	7500	16½	15½	16½	— ½
Daering	6362	23	21	22	+1

(Continued on Page 17)

Best Wishes To Nicholson Motors

Montague

WE TAKE THIS OPPORTUNITY TO CONGRATULATE YOU ON YOUR MOVE TO PROGRESS, AND WILL CONTINUE TO SUPPLY YOUR NEED OF ONLY INTERNATIONAL QUALITY PARTS.

MacLEOD & GREEN

FARM MACHINERY

Montague Phone 101

CONGRATULATIONS

TO

NICHOLSON MOTORS

On Their Grand Opening

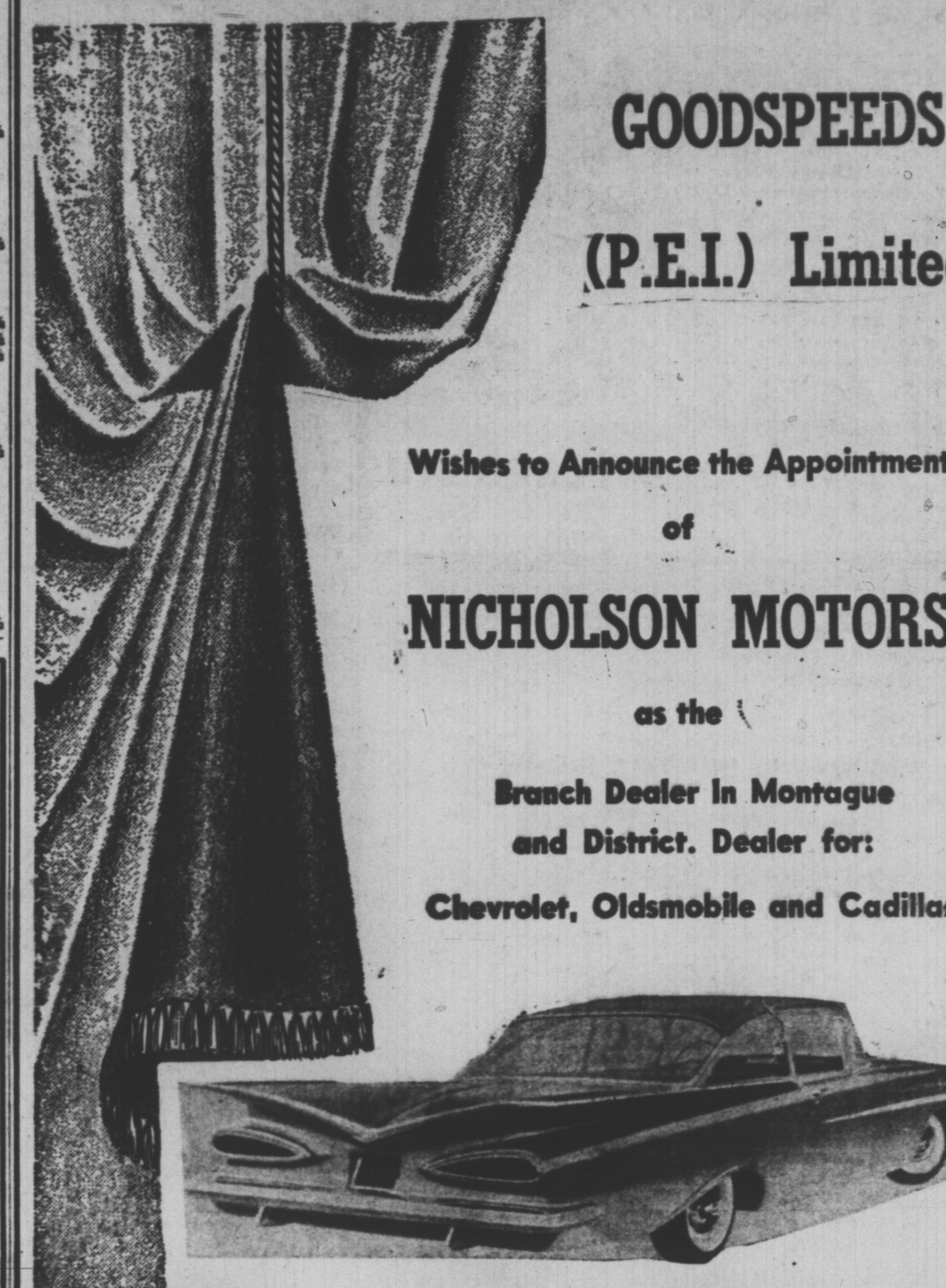
AND

Our Best Wishes For Every Success In The Future

COMPLIMENTS OF

SEAMAN'S BEVERAGES

Charlottetown Dial 4222



GOODSPEEDS

(P.E.I.) Limited

Wishes to Announce the Appointment

of

NICHOLSON MOTORS

as the

Branch Dealer In Montague and District. Dealer for:

Chevrolet, Oldsmobile and Cadillac

Come! See! Drive! and Buy One of these Outstanding Cars for '59.

Montague Charlottetown

Compliments To

NICHOLSON MOTORS

on their

GRAND OPENING

TANTON'S ACCESSORIES LTD.

Great George St. Charlottetown

Best Wishes

TO

NICHOLSON MOTORS

Montague

On Their

GRAND OPENING

Stewart Motors Ltd.

Your Meteor, Consul, Mercury Truck Dealer

Great George St. Dial 5431

Best Wishes To

NICHOLSON MOTORS

MONTAGUE

on their

GRAND OPENING

from

ROBINSON SUPPLIES LTD.

Wholesale Auto Parts

187 Queen St. Charlottetown

We're Celebrating Our

Effective June 17, 18, 19, 20

Grand Opening

In A Big Way!

NICHOLSON MOTORS — MONTAGUE

NICHOLSON MOTORS

WE TAKE THIS OPPORTUNITY

To thank you for your patronage in the past and we are looking forward to serving you real soon.

MR. NICHOLSON

Proprietor.

FREE GIVE AWAYS WHILE THEY LAST!

ALSO

Free Inspection Of Brakes – Tires Changed With Grease and Oil Service!

SERVICE FEATURES:

A complete stock of G.M. Parts & Accesories, Welding Dept., Lubrication Dept., Car Wash Dept., Brake Bonding Service & all mechnaical work.

HOURS:

8 a.m. to 8 p.m.

Saturday 9 a.m. to 11 p.m. Sunday 9 a.m. to 9:30 p.m.

While You Are Here Why Not Test Drive The Chevrolet for '59!

We Have On Stock New and Used Cars and Trucks

NICHOLSON MOTORS

"Your Friendly Texaco Dealer"

MONTAGUE P. E. I. PHONE 106

Congratulations

TO

NICHOLSON MOTORS

On Their Grand OPENING

F. R. McLAINE LTD.

Malpeque Road Dial 7358

We Extend Our Congratulations

TO

NICHOLSON MOTORS

ON THEIR

GRAND OPENING

Compliments of—

MONTAGUE AUTO BODY

We Congratulate

NICHOLSON MOTORS

on their

Grand Opening

and every success in the future

Compliments of—

BUD'S ACCESSORIES

Serving Customers with Quality Parts and Accessories

Montague Phone 127-2