



Charlottetown, Prince Edward Island, Thursday, September 3, 1868.

LAWS OF PRINCE EDWARD ISLAND.



An Act to consolidate and amend several Acts therein mentioned relating to the Savings Bank.

[Passed 24th April, 1868.]

WHEREAS the Act of the twenty-seventh Victoria, Chapter four, intituled "An Act for the establishment of a Bank for savings in Prince Edward Island," the Act of the twenty-eighth Victoria Chapter twenty-one, intituled "An Act to amend the Act for the establishment of a Bank of savings in Prince Edward Island," and the Act of the twenty-ninth Victoria, Chapter twenty-two, intituled "An Act further to amend the act for the establishment of a Bank of Savings in Prince Edward Island" require consolidation and amendment: Be it therefore enacted by the Lieutenant Governor Council and Assembly as follows:—

I. The said hereinbefore recited Acts shall be, and the same are hereby severally and respectively repealed.

II. From and after the passing of this Act, the Savings Bank, in the said hereinbefore recited Acts mentioned, and all the rules, orders and regulations heretofore made for the management thereof, by the Lieutenant Governor in Council, under and by virtue of said hereinbefore recited Acts, or any of them, shall be continued, and remain as now constituted and established, and the said Lieutenant Governor, or other Administrator of the Government in Council, shall have full power and authority as heretofore, to make such rules, orders and regulations for the management of the said Savings Bank, not inconsistent with this Act, as to the said Lieutenant Governor or other Administrator of the Government in

Council, may appear necessary or expedient in that behalf, with power from time to time to revoke, alter, add to and amend any such orders, rules and regulations now made or hereafter to be made, as occasion may require.

III. All farmers, tradesmen, mechanics, laborers, servants and other classes of Her Majesty's subjects in this Island, may deposit their respective savings with the Treasurer or Deputy Treasurer of this Island, which deposits the said Treasurer or Deputy Treasurer is hereby authorized and required to receive as hereinafter mentioned.

IV. It shall be the duty of the Treasurer or Deputy Treasurer to attend at the usual place where he keeps his office, or in some other convenient apartment in the Colonial building to be provided for that purpose, on each Tuesday and Friday in every week, from ten o'clock in the forenoon, to three o'clock in the afternoon, for the purpose of receiving any such deposits and making payments of sums to be drawn out, provided that the said Treasurer or Deputy Treasurer shall not be bound to pay out any monies so deposited, unless he shall have received at least one week's previous notice of the depositor's desire to draw out the same, and provided that no less a sum than one shilling and six-pence shall be received, nor less than twenty shillings paid out at any one time from or to any such depositor, except in cases where the sum actually deposited shall be less than twenty shillings.

V. When the whole amount deposited shall be required to be paid out, interest thereon, according to the regulations hereinafter made, shall be calculated and allowed, up to the day of payment.

VI. The Treasurer or Deputy Treasurer shall open a separate account with each depositor, and all deposits and payments shall be regularly entered in a book in the office at the