

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
 Toronto Market scores best in 30 years.
 In 7 years.
 In 7 years.
 In 7 years.
 In 7 years.

CURRENCIES

MONTREAL (CP) — The dollar Wednesday closed at a discount of 3/4 per cent in terms of C. in daily funds, down 1 1/2. Pound sterling \$2.69, down 5/16.

TORONTO

TORONTO (CP) — The stock market Wednesday showed that many market observers believe to be the strongest single-session gain in the history of the Toronto Stock Exchange.

With Wall Street supplying a strong influence, prices bounded ahead in all sections with industrial providing the leadership. The industrial index, based on the activity of 20 key issues, soared 37 points. Western oil stocks used many points on their index and base metals climbed 4 1/2. Golds were two points higher.

One exchange official said the rise was the best in 20 years at least and "probably the strongest rally in the history of the exchange."

There were several opinions for the sudden swing to the upside. The main reason was the big lift Wall Street had, its strongest in 28 years. Other factors said to be behind the rally were technical factors as a result of last week's sharp declines and bargain hunters, taking advantage of the low prices.

The industrial index gain recovered all the ground lost last week's four-session decline. Gains of between two and five points were common and there were at least 50 stocks above a point or more.

Western oils had advances ranging to four points, led by Calgary and Edmonton, up by 4 to 5%. Other major issues gained at least a point in most cases. Lower-priced stocks had numerous 80-cent to \$1.25 gains. Advances in the section held a 154-edge over losses.

Uranium, which took a severe beating last week, were one of the features of the main list. Algoma and Gunter each gained nearly two points while Stantec, Northpark and CanMet scored strong gains among lower-priced issues.

International Nickel climbed four points to 86 1/2 points among senior base metals. Other high-priced metals were ahead at least a point. Lower-priced copper, nickel and junior base metals were strong with several 50-75 cent gains.

Index gains: Industrials 16.70 to 202.96; golds 2.06 to 70.53; base

Metals 6.48 to 151.33; western oils 9.10 to 132.60.	Deer Horn 1300 13 18 18 -1	D'Edmon 2000 9 9 9 -1	D'Edmon 2000 9 9 9 -1
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LOCAL TEACHERS' INSTITUTE EXECUTIVE

Executive officers of the Charlotteville Teachers' Institute President Miss Anna Matheson, R.S.S. STANDING—Miss Alice Wessie (left) president, Miss McCarthy, Q.S.S. and secretary, Joseph Noonan, Q.C.H.S. Missing from the picture, Mrs. Besse Wessie.

Completed at a recent two-day convention held in Queen Charlotte.

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NEW YORK (AP)—An historic stock market rally Wednesday gave stocks their best one-day advance in 28 years and more than wiped out the heavy losses of Monday and Tuesday.

Key stocks raced ahead from 10 to 10 points in the quoted value of 100 stocks listed on the New York stock exchange rose an estimated \$200 million based on the advance in the averages.

This more than erased the estimated \$600,000,000 loss of the last two days.

Wednesday's rise was the best on the average since Nov. 14, 1929—the day of a temporary rebound from the historic crash.

The rally was attributed by Wall Streeters largely to a resurgence of confidence based on the United States economy and scientific achievement.

MONTREAL

MONTREAL (CP) — Every group met past Wednesday in a rally that pushed the Montreal and Canadian Stock Exchanges upward to gains of as much as six points.

Trans-Canada Pipeline and Pipelines 4 to 3 1/2, McCall Oil 5 to 5 1/2, Abitibi Paper 3 1/2 to 3 1/2, International Paper 3 1/2 to 3 1/2, International Nickel 3 1/2 to 3 1/2, Walker 3 to 3 and Steel of Canada 2 to 2.

Donco, down to 16 1/2 at one time, closed at 17 1/2. A loss of one point.

In wheat, Calgary Edmonton at 22 gained 4 1/2 and Pacific Petroleum at 20 1/2 added 2 1/2.

The exchange's closing average showed gains of 36 at 62.67, utilities 7.3 at 227.3, industrials up 5.4 at 192.4, papers up 53.92 at 1001.58 and goods up 1.01 at 62.38.

What stocks did: 971 318 Advances 134 722 Declines 127 222 Unchanged 127 222

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W. Zealand 12200 10 10 10 -1	W. Zealand 12200 10 10 10 -1	W. Zealand 12200 10 10 10 -1	W. Zealand 12200 10 10 10 -1

HOOLEY'S MEN'S WEAR FALL MEN'S WEAR SALE

SALE DAYS—THURS., FRI., SAT.—OCT. 24, 25, & 26.

MEN'S WINTER JACKETS

IN PARKAS, WINDBREAKERS, SURCOATS A FINE ASSORTMENT

\$2.95

MEN'S SWEATERS

ONE GROUP LAST YEAR'S STOCK CLEARING AT ONLY PULLOVER & BUTTON FRONT.

\$1.95

MEN'S WHITE SHIRTS

SINGLE AND DOUBLE CUFFS REG. TO \$4.95

\$2.79

STANFIELD'S UNDERWEAR

BLUE LABEL COMBINATIONS 8.95
 RED LABEL COMBINATIONS 7.95
 TWO PIECE COMBINATIONS 4.95
 1700 COMBINATIONS 3.95
 LONG LEG, SHORT SLEEVE 2.95
 8800 COMBINATIONS 9.95
 HARVEY WOODS P.D. Q.'s 4.95 & 5.95

MEN'S DRESS PANTS

OUR ENTIRE STOCK

75% OFF

MANY OTHER WONDERFUL BARGAINS AND MONEY SAVING BUYS

TOPCOATS

IN ALL SHADES AND SIZES

\$24.95

TOPCOATS

TWEEDS AND GABARDINE

\$50.50

Hoooley's Men's Wear 130 KENT STREET, CHARLOTTETOWN & MONTAGUE