

Multi-Million Battle Seen In U.K. Aluminum Industry

LONDON (AP)—A multi-million dollar battle for control of Britain's aluminum producer shaped up Saturday between American and British aluminum interests.

The Aluminum Co. of America (Alcoa) already has reached agreement with British Aluminum Co., Ltd., under which Alcoa would subscribe for 4,500,000 unissued British Aluminum shares and would emerge with a 33.3-per-cent holding in the British engineering and metals group—Tube Investments, Ltd.—was announced which some sources interpreted as insurance against letting control of the British firm pass outside Britain.

The tube investments offer is a \$35,000,000 (\$98,000,000) cash pro-

posal to exchange its shares plus cash for British Aluminum shares. The other would be made with the Reynolds Metals Co., another American firm, which it was reported, would supply \$44,000,000 in cash.

The Alcoa offer already has won approval from British Aluminum's board of directors.

The new proposal from Tube Investments and Reynolds, the board said in a statement, complicated plans to implement the Alcoa agreements. The new offer has not been transmitted to stockholders in view of earlier approval of the Alcoa arrangements, the board statement said.

Both offers are subject to approval by Britain's treasury.

SPRING BROOK W.I.

The annual meeting of Spring Brook W.I. was held at the home of Mrs. Roland Paynter on November 13, 1958, with the president, Mrs. Arnold Meek, presiding.

Meeting opened repeating the collect and "In Flanders Fields" followed by two minutes silence.

Roll call was answered by eleven members paying membership fees. Five visitors were present. Minutes of last annual meeting and of last regular meeting were read and approved.

Financial report showed receipt amounting to \$598.73, expenditures, \$467.52, balance on hand, \$122.21.

The vice president, Mrs. Alvin MacLeod, presided for the election of officers which resulted as follows: president, Mrs. Robert Jollimore; vice-president, Mrs. Alvin MacLeod (re-elected); secretary treasurer, Mrs. Roland Paynter.

Auditors, Mrs. Elmer Paynter, Mrs. Isaac Jollimore; directors, Mrs. A. Meek, Mrs. D. C. MacKay, Mrs. Hillard Meek; Red Cross convener, Mrs. Clarence Payne (re-elected); publicity convener, Sally Ann Rayner; sick committee, Mrs. Arch Pidgeon, Mrs. Leigh Brown.

Eleven members subscribed to "The Institute News". Collection amounted to \$3.20.

The president and secretary plan to attend Leadership course in Summerside, November 25th.

It was decided to have First Aid course in district if an instructor could be obtained in very near future.

Next meeting will be held at the home of Mrs. Arthur Campbell when a Pot Luck supper will be held.

A reading "Lest We Forget" for Canadian equipment—

not so much because the engineers are from Canada but because they know Canadian products and know when they are the best available for a specific purpose.

Canadians have developed particular know-how in electrical-frequency conversion as the result of Ontario hydro's huge conversion program; and in such things as pulp and paper, mining, diamond drilling, aerial survey and nuclear reactors.

BRACKLEY W.I.

The annual meeting of Brackley W.I. was held at the home of Mrs. G. Pierce, ten members present answering roll call with payment of dues. There was one visitor.

Meeting opened by repeating the Mary Stewart Collect and the singing of the Ode. The president, Mrs. Willard Prowse presided.

Minutes of last annual meeting and regular meeting read and approved. The president thanked all the members for their cooperation and solicited the same for the incoming president. A hearty vote of thanks was extended to the retiring president by Mrs. Harvey Jenkins.

The treasurer, Mrs. George Jackson gave a very satisfactory report showing a balance on the years activities of \$322.14.

The Red Cross convener, Mrs. Leslie Prowse, reported many articles of knitting and sewing completed. The secretary gave a resume of the years activities after which the retiring officers were presented with gifts of appreciation for services rendered.

Mrs. Harvey Jenkins agreed to visit the school during the following month. Some of the canvassers for the cancer campaign passed in their contributions and the remainder were urged to complete the work as soon as possible.

On motion all bills were ordered to be paid. Considerable correspondence was read. Due consideration was given same. C.A.C. bulletin discussed and the Federated news perused by the members.

Moved by Mrs. Hedley Stewart and seconded by Mrs. George Jackson that each member be responsible for a \$2.00 entertainment fee during the year. Motion carried. A rummage sale is to be held in the near future.

December hostess, Mrs. George Jackson; lunch committee, Mrs. Leslie Prowse and Mrs. Guy Pierce; program, Carol singing; roll call, Exchange of Christmas gifts to the value of 50 cents.

Following is the slate of officers for 1959. President, Mrs. Roland Horne; vice president, Mrs. Ernest Walker; secretary, Mrs. Guy Pierce, (re-elected); treasurer, Mrs. George Jackson, (re-elected).

Directors, Mrs. Brent Diamond Mrs. Harvey Jenkins, Mrs. Charlie Mallett.

Auditors, Mrs. Walter MacMillan, Mrs. Hedley Stewart.

Red Cross convener, Mr. Leslie Prowse, (re-elected).

Meeting adjourned following the singing of The Queen. Lunch was served by the hostess and committee and a social hour enjoyed.

GRAHAM'S RD. W. I.

The annual meeting of the Success W. I. was held on November 11 at the home of Mrs. John Campbell.

The meeting opened with the ode followed by Mary Stewart collect in unison. Roll call was answered by the payment of membership fees. 23 members and two visitors were present.

Minutes of the last annual and regular meetings were read and approved. The financial statement showed receipts were \$591.05 with expenses of \$497.15.

Correspondence was read by the secretary. It was moved and seconded that \$5.00 be sent to Save The Children's Fund and \$25.00 given to the Springhill Disaster Fund.

Mrs. J. M. Campbell reported she had written to the Red Cross for some knitting and sewing. A collection of the Cancer Fund in the district amounted to \$31.00. The retiring president thanked the members for their cooperation during the year.

The report of the nominating committee was as follows: President, Mrs. Roy Brown; first vice-president, Mrs. J. M. Campbell; second vice-president, Mrs. Hugh Campbell; secretary, Mrs. Ralph Wigmore; treasurer, Mrs. Earl Campbell; auditors, Mrs. Earl Campbell; Mrs. John MacGregor. The directors and Red Cross convener were re-elected.

Report of the Hallowe'en Dance showed a balance of \$25.75. It was decided to hold a crokinole and card party in the

Hall the last of November. Mrs. Louis Campbell, Mrs. Gordon Campbell and Mrs. Layton Burgoyne were appointed on a committee to plan the party.

Mrs. Ralph and Walter Wigmore and Mrs. Louis Campbell were appointed to make Santa a new suit.

A discussion was held on the cooking class which a number of members had attended in Kensington recently. A collection for the Orphanage was received by Mrs. Layton Burgoyne.

The roll call for next meeting is to be answered by a Christmas Thought. It was decided to have a bazaar at the December meeting Mrs. Francis Murray is to have next meeting.

Mrs. Malcolm Campbell had a couple of contests which were enjoyed by all.

A delicious luncheon was then served by the hostess and committee in charge.

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LOSE FIFTH CHILD MILFORD, Conn. (AP)—Eight years ago the Ernest Dumonts lost four children in a fire at their Claremont, N.H., home. On Thursday, a similar fire killed their three-year-old daughter, Tamora, in the home where they had moved to build a new life—and a new family.

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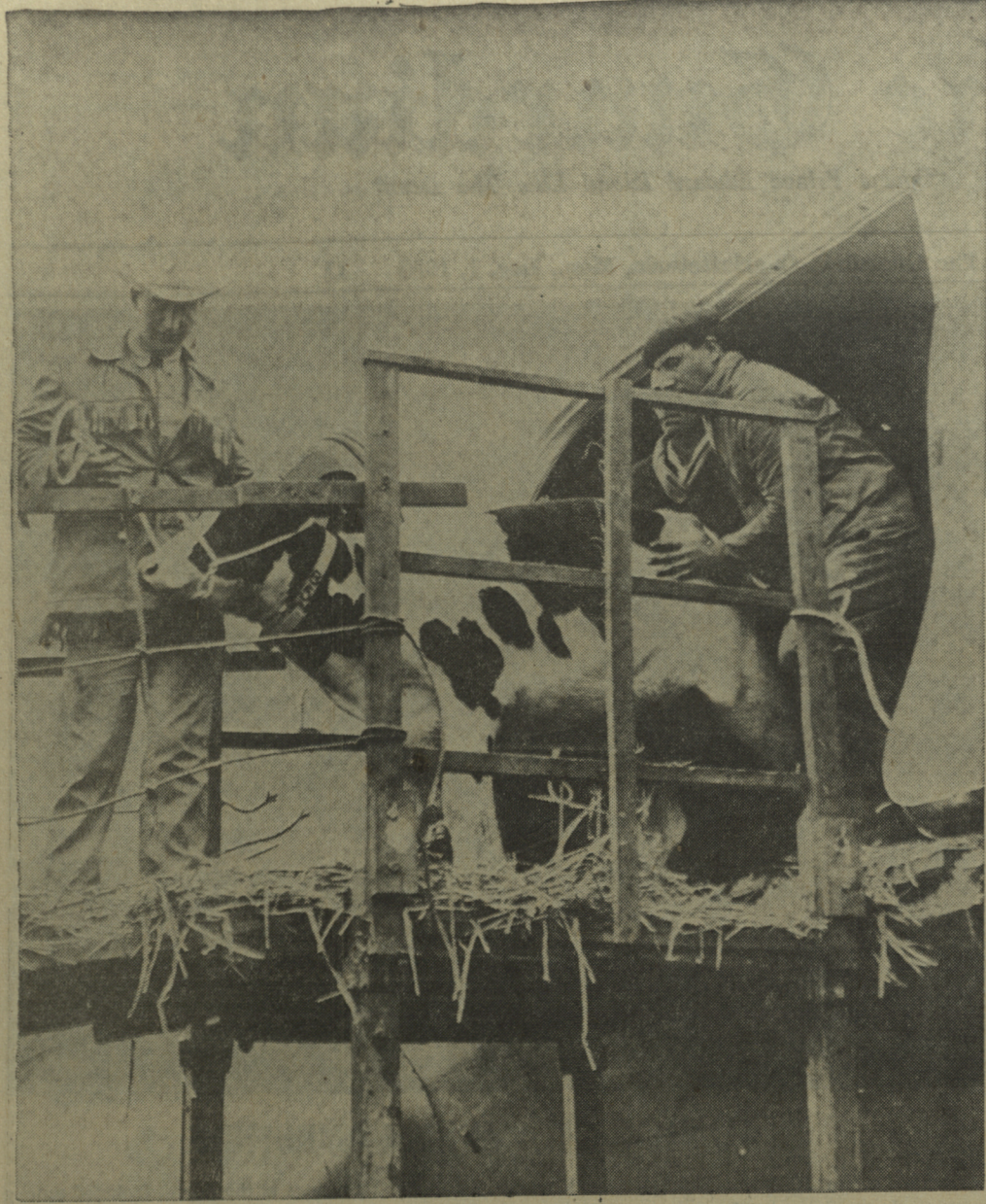
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CANADA'S EXPORT trade received an extraordinary boost in mid-1957 when drought in the United States reduced American

herds to a relatively low level. In addition to cattle for slaughtering, Canada does a big business in shipping thoroughbred stock abroad. In this photo, Italian work-

ers at Naples help unload a shipment of Holstein-Friesian heifers and calves shipped by air from a farm near Oakville, Ont. (CP Photo)

Farm, Forest, Mine Make Up Bulk Of Canadian Exports

By FORBES RHUDE Canadian Press Business Editor

Canadians, heavily dependent on sales of their products to other countries, often feel concern at their dependence upon two great buyers.

The United States and United Kingdom between them take about 75 per cent of our exports. They are likely to remain the big customers for a long time.

The United States, our largest buyer by far, is inevitably a big buyer because it is a neighbor. The United Kingdom, according to current indications, should be a growing one.

Much of our ambition for increased sales is in finished goods of an industrial or consumer nature.

IMPORTANT FACTOR Such sales are important to individual industries, communities and their workers, and to strengthen our growing industrialization. But they will have to grow enormously to make serious inroads on the proportion of our exports accounted for by the basic materials of farm, forest and mine.

In 1957, for instance, nine items—newsprint, wood pulp, planks and boards, wheat, nickel, iron ore, copper, titanium and asbestos—accounted for more than half our export sales.

However, though percentages of sales in certain markets and percentages of certain products may not alter greatly, widening of our trade base is considered vital.

It will increase total exports in good times; help take up the slack in poor times; give added insurance against losses from drops in one market or another; and, to the extent that it adds to our sales of manufactured goods, have a benefit far beyond the indications of percentage figures.

Opportunities for widening the trade base apparently are more promising than at any time since the war. They may be found in Commonwealth countries, British colonies, the newer countries of Africa, the older Asian countries now bursting into new development, and in Latin America.

CURBS RELAXED Britain has removed most of her restrictions against dollar goods and hopes to remove the rest soon. She has apparently also removed the restraining hand she has exercised upon dollar purchases by other members of the sterling area.

Historically, the British-United States position in Canadian exports has developed as follows: At Confederation about 33 per cent of exports went to Britain and 51 per cent to the United States. Exports to Britain were relatively highest during the wheat boom of 1896-1913. In 1901-1904 they accounted for some 61 per cent of total exports.

After the First World War, development of hydro-electric power, general advent of the internal combustion engine, use of new industrial materials and increase in circulation and size of newspapers led to further development of Canada's natural resources and an increase in the importance of mineral and forest products among exports.

A large proportion of mineral and forest products went to the United States. By 1926-1929 about 33 per cent of total exports went to that country and about 32 per cent to Britain.

POSITION CHANGED In the next decade—partly as the result of Imperial preferences and American tariffs—Britain again purchased about 40 per cent of Canadian exports and the United States about 35 per cent.

After the Second World War Britain's proportion of Canadian exports declined and that of the United States went up to a rec-

anticipates expenditures of a minimum of £100,000,000.

Vast projects are planned in various other parts of the world. Eugene R. Black, president of the International Bank for Reconstruction and Development (World Bank), says:

"I believe the great transformation going on in the underdeveloped world today is the most important fact of the 20th century."

Leo F. Ryan of Montreal, immediate past president of the Canadian Exporters' Association, and president of Monsanto Canada Ltd., says of Asian markets:

"There is a golden opportunity for Canadians to provide machinery, equipment and raw materials, along with technical advice; and there will be growing demand for pharmaceuticals, clothing, household equipment, foreign foodstuffs, automobiles.

"Unless we act quickly, however, we may be too late. The Germans, Japanese, British and Americans are already active."

In these new developments, engineering services are an important trade source.

The few Canadian consulting-engineer firms operating internationally have brought many or-

ders for Canadian equipment—

not so much because the engineers are from Canada but because they know Canadian products and know when they are the best available for a specific purpose.

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