

SUMMARY

By THE CANADIAN PRESS
Toronto—Market higher in moderate active trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar Thursday closed at a discount of 3 per cent in terms of Canadian funds, up 1-32. Pound sterling \$2.73 7-16, up 1/4.

TORONTO

TORONTO (CP)—The stock market rallied in closing trading Thursday to pull out of an irregular trend and post a moderate advance in its second in three days.

Western oils led the rise with an index gain of three-quarters of an point. Golds and base metals all posted smaller index advances.

Senior issues in both mines and western oils gained fractionally while lower-priced stocks climbed as much as 20 cents with several 15-cent jumps spread through the lists.

Index gains: Industrials .21 to 420.63; golds .34 to 78.29; base metals .04 to 147.45; western oils .79 to 126.30.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange—April 17

(Quotations in cents unless marked R.—Dividend, %—Ex-dividend, xR—rights, xw—warrants.)

Stock Sales High Low Close Chg. Net

Advanta 200 54 54 54 +2
Agnico 500 84 84 84 +2

Alcan 1000 15 15 15 +1
Alcan 2000 15 15 15 +1

Alcan 3000 15 15 15 +1
Alcan 4000 15 15 15 +1

Alcan 5000 15 15 15 +1
Alcan 6000 15 15 15 +1

Alcan 7000 15 15 15 +1
Alcan 8000 15 15 15 +1

Alcan 9000 15 15 15 +1
Alcan 10000 15 15 15 +1

Alcan 11000 15 15 15 +1
Alcan 12000 15 15 15 +1

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Alcan 26000 15 15 15 +1

Alcan 27000 15 15 15 +1
Alcan 28000 15 15 15 +1

Alcan 29000 15 15 15 +1
Alcan 30000 15 15 15 +1

Alcan 31000 15 15 15 +1
Alcan 32000 15 15 15 +1

Alcan 33000 15 15 15 +1
Alcan 34000 15 15 15 +1

Alcan 35000 15 15 15 +1
Alcan 36000 15 15 15 +1

AMONG THE FARMERS

Federation of Agriculture Newsletter

MONTREAL

MONTREAL (CP)—Industrial volume was lighter Thursday and prices were generally mixed with over-all loss greater on the Montreal and Canadian stock exchanges.

Typical of the trend were the newsprints and steels. International Paper lost 1/4 to 87 while Great Lakes gained 1/4 to 29 1/2 and Atlas dipped 1/4 to 17 as Dominion Foundries rose 1/4 to 28 1/2.

Construction and refining oil were off. Pipelines showed gains with Trans-Canada up 1/4 to 27.

Banks, base metals and utilities were evenly balanced. Bank of Commerce strengthened 1/4 to 42 1/2 and Bank of Montreal eased 1/4 to 32 1/2.

Most of the action in the moderately traded mines and oils occurred in the penny issues where improvement predominated and a mixed trend. Bandown Producers, Consolidated Denison and Pioneer climbed 1/4 to 13 1/2 and Campbell Chib slid down 5 cents to 5.10.

The exchanges closing averages show banks up .02 to 46.67, utilities off .5 to 136.7, industrials off .8 to 240.7, papers off 14.45 to 1051.88 and golds unchanged at 66.79.

MONTREAL CLOSING STOCKS
By The Canadian Press

Abitibi 26 1/2 GT Lakes 20 1/2
Asbestos 20 1/2 How Smith 40 1/2
Bank Mont 20 1/2 Hud Bay Mjn 40 1/2

Bank Nat 40 Imp Oil 40
Bank Ont 40 Int Nick 40
Bell 40 Int Pap 20 1/2

Braz 5 1/2 Int Pete 20 1/2
C Cement 20 1/2 Mas-Har 20 1/2
C Steel 20 1/2 McCol 20 1/2

C Steamship 20 1/2 N S T Car 20 1/2
Cn West 20 1/2 Que Pap 30 1/2
CPR 20 1/2 Royal Bank 30 1/2

Cochran 20 1/2 Shawin 20 1/2
Coke 20 1/2 Steel 20 1/2
D Bridge 20 1/2 Walker 20 1/2

Dom Tar 20 1/2 CANADIAN 20 1/2
Fras 20 1/2 Cons Pap 20 1/2
Fraser 20 1/2 Ford 20 1/2

GT Lakes 20 1/2
How Smith 40 1/2
Hud Bay Mjn 40 1/2

Imp Oil 40
Int Nick 40
Int Pap 20 1/2

Int Pete 20 1/2
Mas-Har 20 1/2
McCol 20 1/2

N S T Car 20 1/2
Que Pap 30 1/2
Royal Bank 30 1/2

Shawin 20 1/2
Steel 20 1/2
Walker 20 1/2

CANADIAN 20 1/2
Cons Pap 20 1/2
Ford 20 1/2

GT Lakes 20 1/2
How Smith 40 1/2
Hud Bay Mjn 40 1/2

Imp Oil 40
Int Nick 40
Int Pap 20 1/2

Int Pete 20 1/2
Mas-Har 20 1/2
McCol 20 1/2

N S T Car 20 1/2
Que Pap 30 1/2
Royal Bank 30 1/2

Shawin 20 1/2
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Walker 20 1/2

CANADIAN 20 1/2
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Hud Bay Mjn 40 1/2

Imp Oil 40
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Int Pap 20 1/2

Int Pete 20 1/2
Mas-Har 20 1/2
McCol 20 1/2

N S T Car 20 1/2
Que Pap 30 1/2
Royal Bank 30 1/2

Shawin 20 1/2
Steel 20 1/2
Walker 20 1/2

vidual membership dues of \$3.00 paid by something over 2,000 farmers plus contributions amounting to roughly \$500.00 by member organizations. Quite clearly a large number of farmers have not been contributing financially to the organization, some because they don't want to and others because they have not been contacted.

Nfld. Group Seeks Fish Marketing Bd.

ST. JOHN'S, Nfld. (CP)—The Newfoundland Federation of Fishermen is still urging the federal government to set up a fish marketing organization similar to that in Western Canada.

General secretary Max Lane told the federation's annual convention here Monday the Newfoundland government has been asked to provide a mediator to deal with disputes over prices and landings between fishermen and fish buyers.

About 50 delegates representing 10,000 fishermen attended the opening session.

Mr. Lane, Liberal member for St. John's, said recommendations made by the federation last year concerning territorial waters are "receiving the consideration of the federal government and will be brought before the North Atlantic Treaty Organization sometime during the coming year."

WANT LIMIT EXTENDED
The federation sought to have the limit extended beyond three miles. Mr. Lane said the restricted areas would be beyond the present three-mile limit of Cape Bonaville, the southern shore of Cape Pine and perhaps Burin peninsula.

Surveys would have to be made to determine how far the areas would extend.

Steps are being taken to prevent shortages of salt that occurred last year, he reported. "The provincial government hopes to establish storage sheds at certain specified places soon."

One of the main issues to be discussed at the three-day meeting is the effect of unemployment insurance on fishermen, who were able to file claims for the first time this year.

Officials of the Unemployment Insurance Commission are to meet delegates today.

SAVES BROTHER
DEPEW, N.Y. (AP)—A youth was saved from possible death Tuesday night when his elder brother drove an automobile through the wall of a burning garage to reach him. Hugh Smith, 16, was cut off from a rear door when gasoline he was using to clean a car engine burst into flame. The garage's front doors were locked.

MORE PEANUTS
MEXICO CITY (AP)—Mexico's estimated peanut production this year is 85,000 tons. Leading producers are India, with an expected 4,000,000 tons this year, and Red China.

POTATO MARKET ANTICS
The potato market has once again lived up to its reputation of being wholly unpredictable. Within the last month it has passed from a period where potatoes were returning the producer over \$2.50 a bag moving down to \$2.00 mark about ten days ago and during the last week to a figure roughly half that amount.

During roughly half that amount many farmers were trying to make up their minds on the point of selling or holding and on the point of selling or holding and on the point of selling or holding.

There were 1,099 hogs sold on the west-end market and 392 on the east-end market. At the Point St. Charles market, grade A hogs were 30 with 71 at 30.50, 30 hogs were 105 lb. at 27 each and sows at 23-24. Prices on the east-end market were 28 plus 1.50 for grade A hogs with 20 to 28.50 plus 1.50, 59 at 29 with no bonus and sows 20-22 plus 2.

Medium lambs were 17-19, food sheep 12-14 and common 6-11.50.

PRODUCE
MONTREAL (CP)—Agriculture department quotations:

Eggs: Wholesale dealer prices to country stations, wooden cases, extra-large 4 1/2 large 4 1/4; medium 4 1/4; small 3 3/4; B 3; C 23. Receipts: 54.

Butter: Current receipts 62%; fresh-grade creamery prints job price 64 1/2-65 1/2; fresh wholesale 63 1/2.

Cheese: F.O.B. factory, Ontario white 34, colored 34; delivered Montreal, Quebec white 33 1/2; colored 33 1/2; wholesale Ontario white 35 1/2, colored 35 1/2; wholesale Quebec white 34 1/2, colored 34 1/2.

Potatoes: N.B. 75s 2.25 - 2.50, N.E. 10s 1.45-1.60; N.B. 10s 35-37; P.E.I. 75s 2.25-2.65; P.E.I. 50s 1.65-1.75; P.E.I. 10s 40-42.

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RAILWAY TIME TABLE CHANGES
Effective Sunday, April 27th, 1958
Full information from agents

NEW YORK (AP)—Gary Cooper has had some facial blemishes removed by plastic surgery. A hospital spokesman said the surgery was not the type popularly known as face-lifting, and that the veteran movie star's features are as rugged as ever.

Encouraging Outlook Seen In Fishing Industry

By FORBES RHUDE

Canadian Press Business Editor
The yield of Canada's sea fisheries was down in 1957 from an encouraging outlook in the situation.

This is indicated in a review written by T. R. Kinsella, chief of the fisheries division of the department of trade and commerce, and published in the current (April 12) issue of Foreign Trade, a department publication.

To take the encouraging factors first: Though yield was down, sales to other countries were close to 1956's all-time record.

The United States market for fresh and frozen Canadian fish strengthened, including increased demand for frozen block fish for fish sticks.

SELLS TO EAST
Strengthening of the American market arose in part from the fact that Iceland—main competitor in the United States—settled a fisheries dispute with Britain and made substantial shipments of frozen fillets to Russia, Czechoslovakia and East Germany.

An "interesting and promising" development is the shipping by air of live lobsters to Belgium and other European countries. Experiments have shown that live lobsters, bedded down in wood shavings and under a temperature of 40 degrees, will keep well for six days or more.

Another encouraging factor is the continued development in attractive packaging.

Leading chain stores and supermarkets, "during the last few years shows a tendency to enlarge their displays of frozen fish.

"Recent innovations in the Canadian market include haddock with cheese sauce, haddock with tomato sauce and sole with lemon butter — each product packed ready for heating in an aluminum foil tray."

Need Tickets For Princess
STRATFORD, Ont. (CP)—Six unknown persons have tickets for Princess Margaret for the July 31 performance at the Stratford Shakespearean Festival theatre.

But they won't be able to use them. There are seats waiting for them in other parts of the theatre.

When the announcement came last week that Princess Margaret would attend the festival, officials began clearing the theatre's downstairs centre section where the princess' party will likely sit.

Thirty-eight tickets had already been sold for the section. So far

Be Sure To Attend, The Young Men's International Show of Fashions AT THE Y.M.C.A. SATURDAY, APRIL 19th At 2:00 and 8:00 P. M. Admission: Adults 75c; Students 50c "Refreshments Included" MOORE & McLEOD LTD. "Your Favorite Shopping Center"

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