

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market lower, trading moderate.
Montreal: Market lower, trading moderate.
New York: Market lower, trading active.

CURRENCIES

MONTREAL (CP) - The United States dollar in terms of Canadian funds was unchanged at \$1.07-11.6. Pound sterling was unchanged at \$3.01.

NEW YORK

NEW YORK (AP) - The stock market declined prudently Friday, although a late rally erased many losses. Trading was active.

The Dow Jones industrial average took a loss of 2.19 at 928.99.

The Associated Press average of 60 stocks declined 7 to 34.9. Typical of the stocks which caught on was Magnavox, which rose 2 to 61 on 129,000 shares.

Among Canadian issues traded, Canadian Pacific dipped 1/4, International Nickel 1/2. Distillers Seagrams, Hudson Bay Mining and Aluminium Ltd. 1/4 each and Granby Mining 1/4.

Prices were generally lower on the American Stock Exchange. Preston added 1/4 and Brazilian Traction, Molybdenum and Jupiter Corp. 1/4 each. Fargo Oil advanced 1/16. Canadian Javelin slipped 1/4 and Seury Rainbow Oil 1/4.

What stocks did:
Advances 522 706
Declines 606 445
Unchanged 271 245

Total issues 1,359 1,394
NEW YORK CLOSING STOCKS
By The Associated Press

Bath Steel 3 1/2, Monty W 3 1/2, Rock Warner 4 1/2, NY Cent 3 1/2, 74 Radium Corp 3 1/2, Cons Edison 4 1/2, Sout Pacific 4 1/2, Gen Elec 1 1/2, Stet Oil 7 1/2, 48, 48, 1st Aircraft 7 1/2, Good-T 5 1/2, Van Aircraft 3 1/2, CI T T 3 1/2, Westing 3 1/2, Kennecott 3 1/2.

MONTREAL

MONTREAL (CP) - All sections declined in active trading Friday on the Montreal and Canadian stock exchanges.

The composite index was off 0.57 at 157.85.

Industrials were off 0.48 at 162.95. Canada Cement fell 1/4 to 51 1/2 and CIL 1/4 to 20 1/2.

Utilities were off 0.75 at 152.35. CPR dropped 1/4 to 68 1/2 and Brinco slipped 1/4 to 6 1/4.

Banks were off 0.91 at 125.03. Montreal lost 1/4 to 62 and Nova Scotia 1/4 to 74. Imperial Commerce was off 1/4 at 66 1/2.

Papers were off 0.59 at 124.56. Great Lakes dropped 1/4 to 23 1/2 and Price Bros. 1/4 to 38 1/2. MacMillan Bloedel fell 1/4 to 29 1/2.

Metals were lower. In base issues Holinger dropped 1/4 to 28 1/2 and International Nickel 1/4 to 79 1/2. Consolidated Mining and Smelting lost 1/4 to 45 1/2.

Falconbridge added 1/4 to 106 1/2. In the primaries, Steel of Canada was off 1/4 at 29 1/2 and Aluminium 1/4 at 28 1/2.

Machinery issues were ahead with CAE up 1/4 to 12 1/2 and Hawker Siddeley 1/4 to 5 1/2.

MONTREAL CLOSING STOCKS
By The Canadian Press
Montreal Stock Exchange - Sept. 17
Complete tabulation of Friday transactions. Quotations in cents unless marked S - Odd lot, ad - As dividend, tr - Ex-rights, ex - Ex-warrants. Net change is from previous board lot closing sale.

Table with columns: Stock, Sales, High, Low, Close, % Change. Lists various stocks like Albitb, Algoma, Alliance, Alumin, Alumina, etc.

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The Guardian, Charlottetown, Sat., Sept. 18, 1965, 7

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PRODUCE

MONTREAL (CP) - Agricultural department quotations: Eggs: wholesale prices to country stations fibre cases: extra-large .51; large .49; medium .46; small .33; B, 34; C, 27. Offerings adequate. Demand fair.

Butter: current receipts tenderable 92 score 54 1/2; 93 score 55 1/2.

Cheese: delivered Montreal, waxed, current receipts wholesale Quebec white 40; colored 40 1/2.

Skim milk powder: spray process no. 1 in bags 14 1/2; 15; feeder 13-13 1/2; butter milk powder feed 11-12; whey powder 4 1/2-5 cents.

Potatoes: wholesale selling prices Que. (new) 50s 90-1; N.B. 50s 1.05-1.15.

Tache 5000 18 15 1/2 15 1/2 - 1/4, Tatin 500 7 1/2 7 1/2 7 1/2 - 1/4, Titan 4500 6 1/2 6 1/2 6 1/2 - 1/4, Transer 1500 30 30 30 - 1/4, Tru Wall C 100 430 430 430 - 1/4, Val Mar 300 8 1/2 8 1/2 8 1/2 - 1/4, Vanguard 1000 4 4 4 - 1/4, Westco 32 8 1/2 8 1/2 8 1/2 - 1/4, Western Tr 2000 42 30 43 - 1/4, Westville 8000 18 18 18 - 1/4.

Total Sales: Industrial \$179,900 Min and Oils 1,008,700

TORONTO

TORONTO (CP) - Prices closed the week on a sour note as the Toronto Stock Exchange Friday with profit taking just about wiping out all the gain the market had mustered Thursday.

In base metals, Pine Point, the lead-zinc producer in the Northwest Territories, fell 1/4 at 73. Its parent company, Cominco, was down 1/4 to 45 1/2 while CPRI, which in turn controls Cominco, fell 1/4 to 68 1/2.

On index, industrials fell .83 to 168.69, golds .67 to 160.19, base metals .19 to 82.04, western oils .16 to 100.45 and the TSE index .74 to 158.55.

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closed at \$98.60 bid and \$98.70 asked. Prices were mostly unchanged in the long-term market. The recently-issued 5 1/2 per cent May 1, 1990 issue closed at \$98.40 bid and \$98.50 asked. The 5 1/2 per cent Oct. 1, 1975 issue closed at \$101 1/2 bid and \$101 1/2 asked.

Day-to-day money was down 1/4 at 3 1/2 per cent. Amount available was \$249,000,000 compared with \$205,000,000 available last week.

Treasury bills gained slightly with 91-day bills at 4.11 per cent and 182-day bills steady at 4.32 per cent.

Provincial issues were quiet and firm with most unchanged at the end of the week. The Province of Ontario 5 1/2 per cent 1985 issue was steady at \$99 1/2 bid and \$99 1/2 asked at the close of trading Friday.

Corporate and municipal trading was light with few price changes.

Atlantic Refining And Richfield Oil Planning Merger

PHILADELPHIA (AP) - Atlantic Refining Co. of Philadelphia and Los Angeles-based Richfield Oil Corp. have reached an agreement in principle to merge into a single corporation with assets in excess of \$1,400,000,000.

Robert O. Anderson, Atlantic board chairman, and Charles S. Jones, chairman of Richfield, made the joint announcement.

They said it is subject to approval of directors and shareholders of both firms and various federal agencies, Atlantic would be the surviving corporation.

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Tougher Gov't Stand Seen For Ont. Pulp, Paper Firms

FORT FRANCES, Ont. (CP) - Pulp and paper companies must mean increased employment to a great deal more for the people of Ontario in return for rights to 50,000 square miles of new pulp and paper forest, C. B. Binder, president of the Northwestern Ontario Associated Chambers of Commerce, said here.

He told the chambers' 30th annual meeting that governments "must take a tougher stand with pulp and paper companies."

Mr. Binder said he does not think a single wood company in northwestern Ontario is doing much except taking out sticks of timber and converting them to either pulp or newsprint at an extremely good profit.

When the companies get licences to move into the forests, "they were simply invited to go and get it."

"No other type of operation in a free enterprise society has ever had such a benefit."

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ROYAL SECURITIES
Corporation Ltd.
137 Grafton St., Ch'Wva
Telephone: 4-5533
Alex M. Wilson, Mgr.

The Guardian & Evening Patriot Bermuda Contest Tour

KINGS COUNTY CONTESTANTS



Mrs. Sterling Dingwell, Souris, P.O. Call Souris 42. Mrs. J. A. Ferguson, Murray River, P.Q. Call Murray River 30. Mrs. Robert Ross, Montague, R.R. 1. Call Montague 838-4101. Mrs. Lenora MacNeill, Georgetown, P.O. Call Georgetown 105. Mrs. Ken Burke, Souris, R. R. 4. Call Souris 170-3. Mrs. Peter MacLeod, Cardigan R.R. Call Cardigan 42-13.

Position of Pictures does not Indicate Standing of Contestants.

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