

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto - Market moderately higher in heavier trading. New York - Market higher; feels lead recovery. Montreal - Market mixed in moderate trading.

CURRENCIES

MONTREAL (CP) - The U.S. dollar closed at a discount of 2 1/2 per cent in terms of Canadian funds. Tuesday down 7.32. Pound sterling \$2.73, down 9.16. U.S. dollar bid 97; asked 97 1/16.

TORONTO

TORONTO (CP) - The stock market today rallied in the closing minutes to snap a three-session streak and post a moderate advance amid the heaviest trading in five sessions.

Base metals posted a three-quarter point gain while wheat and oil added a few decimal points to their index. Golds were virtually unchanged.

Prices were narrowly lower at the open but swung to the upside before noon. Then they dipped back in early afternoon before closing at their best for the day.

Brokers said the rise was technical insofar as prices had generally slid back in the last two days and were in a position for bargain buyers. They anticipated profit-taking to follow today's advance, the usual procedure after a rise of this nature.

Insurance companies were among the leaders in the rally. Mines and western oils moved in a narrow range.

Index changes: Golds off .04 to 78.41; base metals up .09 to 149.94; western oils up .10 to 125.12.

TORONTO CLOSING STOCKS By The Canadian Press Toronto Stock Exchange - April 8

Table with columns: Stock, Sales, High, Low, Close, Change. Lists various stocks like Akalioho, Alba Expl, Alld Exp, etc.

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moved up 1/2 to 23. Bandwan at 1.08 was up 5 cents and Merrill Island dropped 7 cents to 75 cents. Bayley Seburn A dropped 30 cents to 7.60.

The exchanges' closing averages show banks off .05 to 45.97, utilities up .2 at 137.4, industrials off .3 at 244.5, papers off 5.99 at 1090.27 and golds up .43 to a new high of 70.29.

MONTREAL CLOSING STOCKS By The Canadian Press Montreal 27 1/2 CT Lakes 31

Berlin Bus Crash BERLIN (Reuters)—Four passengers were killed and 47 others injured when a double decker bus ran on its side while rounding a sharp bend here Monday.

NEW YORK

NEW YORK (AP)—The stock market rebounded Tuesday from nine sessions of generally lower prices with gains of fractions to a point or more.

Steels recouped a good part of Monday's losses when they were under selling pressure. Aircrafts, photographic issues, non-ferrous metals, rails, oils, airlines and most chemicals joined the advance.

Much of the improvement was due to technical market factors because of the prolonged decline, analysts said.

The Associated Press average of 60 stocks rose 90 cents to \$160.30 with industrials up \$1.30, rails up 80 cents and utilities up 30 cents.

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New York exchange, Aluminium Ltd. gained 1, Hudson Bay Mining and Walker - Gooderham 3/4 each, Canadian Pacific 1/4 and Dome Mines 1/2. Distillers & Sea-grains lost 1/4.

Shawinigan was down 1/2 in the Canadian section of the American exchange. Fargo Oil lost 1/4 and Eureka, Richwell and Scurry-Rainbow Oil 1-16 each. Sapphire Petroleum gained 1/4 and Jupiter Oil 1-16.

What stocks did: Tues. Mon. Advances 687 327 Declines 237 579 Unchanged 240 264 Total issues 1164 1170

Beth Steel 37 1/2 Kennecott 82 1/4

Borg Warner 27 1/2 Monty W 43 1/2 C and O 40 1/2 NY Cent 13 1/4 Cons Edison 49 1/4 Radio Corp 26 1/4 El Auto El 26 Std Oil NJ 51 1/4 Gen Elec 57 1/4 Utd Aircraft 58 Goodyear 7 1/4 Vanadium 21 1/4 GT Nor Ry 32 1/4 Westing 59 1/4 Int T and T 32 1/4

HIT REDS HARD SINGAPORE (Reuters) - British, Australian and New Zealand aircraft have completed the heaviest aerial bombardment of the Malayan jungle war.

In round - the clock raids since March 17, they dropped 186 tons of bombs and fired 200 rockets and 23,000 cannon shells over suspected Communist supply dumps and hideouts in Perak State, northern Malaya.

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