

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto—Market higher; extremely light trading.
New York—Market lower; active trading.

CURRENCIES

MONTREAL (CP)—The United States dollar in terms of Canadian funds was down 1.52 at \$1.06 3/8. Pound sterling was down 1-16 at \$2.02 15-16.

NEW YORK

NEW YORK (AP)—The stock market rally ran into a stumbling block Wednesday and suffered a slight setback as profit taking and general weakness set in late in the session.

After three days of advances some Wall Streeters described the recent action as a traditional summer rally. Others called it a technical rebound from a temporarily overbought condition.

The market opened on a strong note, fell back around mid-day, recovered and then closed at its lowest level of the day.

Metals and oils declined. Steels, airlines and drugs were narrowly advanced. Rubbers, airconditioning, chemicals and textiles were mixed.

Du Pont, ahead 4 1/2, at one time held a gain of 2 1/2 at 27 1/2. It closed at 27 1/2 and kept the averages for another day.

The Associated Press average of 60 stocks dipped a minimal 1/16 to 27 1/2. The Dow Jones average of 30 industrials dropped 9/16 to 685 3/8.

Volume expanded to 3,970,000 shares from 3,530,000 Tuesday. Among Canadian issues, Aluminum Ltd. and Canadian Pacific were up 1/4. Distillers, Scaeville, and Walker Godefrin & Co. and McIntyre Ferguson & Co. were up 1/4.

Prices fell on the American Exchange but Canadian issues were generally unmodified or unchanged. Preston gained 3-16.

Table with columns: What stocks did, Wed Totals, Declines, Unchanged, Total issues.

Table with columns: NEW YORK CLOSING STOCKS, By The Associated Press, Best Buy, Borg Warner, etc.

MONTREAL

MONTREAL (CP)—The stock market was strong Wednesday, finishing ahead 4/16 at 120.6 on the composite index. Trading was fairly active on the Montreal and Canadian Exchanges, especially in mines and oils.

Utilities were stronger. Call, Gary Power and B.C. Power both added 1/4. Quebec Natural Gas and Maritime Telephone were up 1/4 and Power Corp. gained 1/4.

Canadian Chemical moved up 1/4, CP 1/4 and Massey-Ferguson 1/4. Hudson's Bay Co. was unchanged.

A few losers included Bell Telephone, down 1/4. Canadian Marconi, lower by 10 cents and Montreal Locomotive, off 1/4.

In food stocks, Dominion Stores added 1/4, Loblaw A gained 1/4 and Steinhilber's A was up 1/4.

Western oils were mixed. Dome A rose 1/4 and French Petroleum preferred gained five cents. Dome Petroleum fell 1/4, Central/Del Rio dropped five cents and Pacific Petroleum lost 1/4.

In senior base metals, prices were generally higher. Noranda, Falconbridge and Aluminum all added 1/4.

In papers, Abitibi led the way to higher ground, climbing 1/4. Moore gained 1/4 and Fraser rose 1/4.

In mining issues, Mount Pleasant, up 11 cents and Dalmagami, better by 23 cents, together accounted for more than half the mining volume. Equity Exploration was also active, dropping 150 cents.

MONTREAL ALKALING STOCKS
By The Canadian Press
Montreal stock exchange—July 31
Complete tabulation of Wednesday transactions. Quotations in cents unless marked 1/4—0/16 etc. ad.—dividend, ex-dividends, etc. No warrants. Net change is from previous market close sale.

Table with columns: Stock, Sales, High, Low, Close, Pkgs.

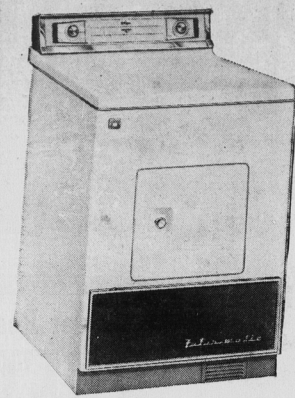
Table with columns: Fraser, Fry, Gil, etc. and PRODUCE section with various agricultural items.

Table with columns: MONTREAL (CP) - Agriculture department quotations, Eggs, Wholesale dealer prices to country stations, etc.

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