

of the Wesleyan Methodist Society, and they and their successors in office shall have a common seal, with power to break, change and alter the same, from time to time, as may be found requisite to serve for the enscaling all and singular their grants, deeds, mortgages, conveyances, leases and other contracts, and all and singular their affairs and things touching and concerning the said corporation, and shall be, in law, capable of suing, pleading, defending and answering, and of being sued, impleaded, defended and answered unto in all Courts of Judicature, in all manner of actions, and also of contracting and being contracted with relative to lands and funds of said corporation, and the other purposes for which it is constituted, as hereinafter declared, and may establish, put in execution, alter or repeal such bye-laws and regulations as shall not be contrary to the constitution and laws of this Island, as may appear to the said corporation necessary and expedient for the interests thereof, and for these purposes appoint their own chairman and other officers, four to form a quorum in all matters to be done and disposed of by the said corporation.

II. That when any vacancy in the trust shall arise, by death, resignation or otherwise, during the first fifteen years of the continuance of this Act, the Secretary of the Board of Trustees shall give notice in two of the newspapers of this Island, at least ten days previous, that a meeting of subscribers will be held on a given day for the election of one or more Trustees to fill the vacancy or vacancies, and the said subscribers shall nominate three persons for each vacancy so occurring, from whom the Trustees shall select one or more as required; it is further provided that, at the expiration of fifteen years, the filling up of any vacancy afterwards occurring, shall be vested in the Wesleyan Methodist Quarterly Board of the Charlottetown Circuit, who shall nominate three for each vacancy, and the Trustees shall elect as hereinbefore provided.

III. The seal of said corporation and all deeds, books, minutes, vouchers, subscriptions, obligations and securities for moneys, and all and every description of property really and truly belonging to the subscribers shall, immediately after the passing of this Act, come into the custody and possession of the above named Trustees, and shall be by them transferred to their successors immediately following them in office as Trustees; the said Trustees shall have power to make, establish and put

in execution, alter or repeal such bye-laws, rules and ordinances and regulations, not contrary to the laws of this Island or the provisions of this Act, as the said Trustees shall deem useful and necessary, as well concerning the system of education in the said school as for the government of the same, and also as to and concerning the property moveable or immoveable belonging to, or which shall hereafter belong to the said corporation, and also as to who shall be deemed a subscriber to the said school.

IV. It shall and may be lawful for the said corporation to contract for and purchase, or in any lawful mode, whether by demise, bequests or otherwise, to acquire or obtain, either in fee simple for life or for any term of years, for the benefit of said school, any messuages, lands, tenements, buildings, real or personal estate whatsoever, in this Island, and to take and receive the necessary legal conveyances, securities and transfers thereof, and which said messuages, lands, tenements, buildings, real or personal estate, shall be and remain vested in the said corporation, to be used and disposed of, however, for the benefit of said school according to the discretion of said corporate body.

V. It shall and may be lawful for the said corporate body, and they are hereby authorized and empowered, to grant, sell, lease, exchange, mortgage, convey or dispose of to such person or persons as they shall think proper, and for such prices, sums, rents or terms as shall be agreed upon, the whole or any part of the said lands and premises now held or hereafter to be conveyed to or held by the said corporate body, and to such extent and proportion as they shall think proper, and every deed, mortgage or conveyance thereof, executed by the said Trustees in their name of office, under their common seal, shall be valid in law to convey in fee simple, for years or otherwise, all such estate, title and interest as the corporation of the said Wesleyan Methodist School have or may hereafter have in the same.

VI. It shall not be lawful for the said corporation to hold real estate for the use of the said school which shall exceed in value and yield at any one time more than a clear net yearly income of Five hundred pounds sterling.

VII. This Act shall be deemed a public Act, and shall be judicially taken notice of as such by all Judges, Justices of the Peace and ministers of Justice, and other persons whomsoever, without being specially pleaded.