

Crapaud District L.O.L. Annual Meeting

Crapaud District Loyal Orange Lodge met in annual session on Jan. 10th, at 3 o'clock, in Lorne Lodge Rooms, DeSable.

Ellerslie and Bideford

Mr. Leith Hayes was a passenger to Summerside on Saturday, Jan. 12.

Bloomfield Corner

Mr. Albert Peters was a visitor in Bloomfield on Jan. 18th.

FINANCIAL STATEMENT

PRINCE EDWARD ISLAND MUTUAL FIRE INSURANCE COMPANY STATEMENT OF INCOME AND EXPENSES for the year ended December 31st, 1951

Table with columns for INCOME, EXPENSES, and BALANCE SHEET. Includes items like Net Premiums, Agents' Commissions, and Surplus for the Year.

BALANCE SHEET December 31st, 1951

Table with columns for ASSETS and LIABILITIES. Includes items like Cash on hand, Accounts Receivable, and Bank Overdraft.

AUDITORS' REPORT

We have audited the records of the Prince Edward Island Mutual Fire Insurance Company for the year ended December 31st, 1951, and verified the cash and bank balances and securities.

TO: THE POLICY HOLDERS OF PRINCE EDWARD ISLAND MUTUAL FIRE INSURANCE COMPANY

Your Directors wish to submit the Eleventh Financial Statement of the amalgamated Companies for the year ending December 31st, 1951.

The net amount of interest collected as current revenue for the year is \$9,265.68. This is slightly less than 1950. The cause for this is that we had a considerable overdraft.

Table showing analysis of losses for the year 1951. Includes categories like Rural or farm risks, Churches, Restaurants, and Warehouses.

The following is an analysis of the cause of losses: Unknown, Overheated stoves or stovepipes, Lightning, Gasoline engine backfiring, Faulty Shingles, etc.

Meeting of Tryon Inter-Community Choral Club

The occasion of the fourth annual meeting of the Tryon Inter-Community Choral Club was celebrated by a banquet, held in the vestry of the Tryon United Church, on Wednesday, January 16th.

Following the banquet, while the tables were being cleared, the members and guests took part, with great zest, in contests appropriate to the occasion.

At eight o'clock the meeting was called to order by the president Mr. Otto Johnson, who congratulated the members on their accomplishment in 1951.

Officers Elected

The nominating committee then returned with their report, and the following officers were elected, president Mr. Otto Johnson, North Tryon; vice-president, Mr. Arthur Simmons, Crapaud; secretary, Mr. J. A. Thomson, North Tryon; treasurer, Mr. Norman MacDonald, Crapaud; librarian, Mrs. Sheldon Howatt, Tryon.

REAL SNOWFALL

Average annual snowfall at Glacier National Park in British Columbia is about 400 inches.

\$5,829.68 so that we have a net surplus of \$11,738.89. Last year our net surplus was approximately \$100.00 more but this year our Income Tax took a hike of approximately \$2000.00.

Our net reserve in Bonds, Mortgages, etc., is \$316,078.70. We are prohibited by the Insurance Act to advertise this as our net reserve because \$145,444 of this reserve is made up of office equipment which items the Insurance Act prohibits us to show as assets.

Your Directors feel that the time is not opportune for any overall reduction in premium rates because as we said before as our reserve increases so does our liabilities in the way of insurance carried in excess.

The general cost of repairing damaged buildings is still increasing. This increases the previously small fire damage so that the ratio between a small damage and the insurance carried is narrowing.

The commission paid to the Agents amounts to about 15.50 per cent of the premium income. This percentage is down slightly from the previous year owing to the fact that the average policy has increased in amount.

The expense of administration of the Company amounts to 12.8 per-cent of the income.

Your Directors trust that the current year will be a successful year and will again demonstrate the benefit of the co-operative principle which underlies the system of Mutual Insurance.

Respectfully submitted this Twenty-Second day of January A.D. 1952.

Signed T. J. INMAN JOHN MACINTOSH T. L. LINKLETTER Committee on behalf of Directors

DIRECTORS:

T. J. Inman, Bedoues President John MacIntosh, Tignish Vice-President T. Leand Linkletter, Summerside Secretary-Treasurer

Alfred Simpson, Summerside Oscar Johnstone, Long River Walter G. MacKenzie, Springfield Chessel Annear, Montague William R. MacKay, Charlottetown, R.R. # Gregor MacCallum, Brackley Point.

INSURANCE AGENTS

Carl H. Weeks, Alberton Sydney B. Birch, Birch Hill, Northam R.R. Frank T. Gallant, Wellington William B. Warran, Margate Vernon Cralz, Bedoues Giddie MacLeod, West Royall Cliff Simpson, Stanley Bridge M. R. MacLean, North Wiltshire George M. Grant, Charlottetown Alexander J. Robertson, Charlottetown Watson Hardy, Montrose.

Cleartone HEARING AID

Here is the ultimate in hearing aid design and engineering. The Cleartone "700" is the closest approach yet to hearing aid perfection. It is the smallest hearing aid ever produced to capture the power of a 22 1/2 volt battery.

We carry most all sizes of Batteries and repair most aids. Please send make of Aid and number of Battery when ordering.

FOLEY'S DRUG STORE SUMMERSIDE, P. E. I. DIAL 3287

Advertisement for Eveready Radio Battery Pack. Features 'BUY the FULL SIZE FULL POWER' and 'EVEREADY RADIO BATTERY PACK' with price \$9.95.

Advertisement for Cameo Theatre. Shows 'BRIGHT LEAF' and 'WEDNESDAY-THURSDAY 7:15-9:15'.

Advertisement for Garage and Service Station at North Bedoues. Contact W. E. STEWART, P. O. Box 418, Summerside.

Advertisement for GEESE. 'A limited quantity left for breeding purposes. No African ganders, a few African geese, a few small China ganders. All young birds priced to clear. \$5.00 each. Not sold by Feb. 9th will be available on shares.'

Advertisement for GEORGE AFFLICK. 'CENTRAL BEDEQUE, P. E. I.'

Advertisement for KEM-TONE. 'ECONOMIZE with Kem-Tone The paint for beautiful WALLS & CEILINGS'

REGENT TONIGHT 7.15-9.15

Advertisement for KANSAS RAIDERS. 'UNDER THE BLACK FLAG THEY RODE! KANSAS RAIDERS' featuring JESSE JAMES, FRANK JAMES, PAUL QUAYLOR, and BOB YOUNGER.

Large advertisement for Three Secrets. 'Three Girls' Pastis Hide the Same Reckless Mis-step! Three Secrets' featuring PARKER, NEAL, and ROMAN.