

### Stock Prices Touch Record On N.Y. Market Last Week

NEW YORK (AP)—The stock market completed a rise of earlier gains and climbed to record highs in heavy trading last week.

Airlines pushed their big advance higher, then stumbled on profit-taking toward the week-end, still keeping well ahead. The battered cigarette stocks were heartened by reports that March cigarette sales were higher than a year ago. The cigarette rally was vigorous.

Coppers resumed their climb early in the week amid news of soaring prices in the commodity futures market for the metal and reports that another price boost may be in the making. But they faltered Friday.

When a presidential candidate Chiswick said that if elected he would nationalize the big mining properties of Kennecott and Anaconda.

**TEND REVERSED**

The New York Stock Exchange rose more than 100 points on Monday and Tuesday. Wednesday, April 1, the market fell 100 points as a result of a decline and served a gain.

The Dow Jones industrial average advanced 7.08, ending at 29,650.84, up from 29,582.96 on the week to close at a record 30,323.33.

Volume swelled to 28,690,750 shares from 21,265,264 in the previous week shortened to four sessions by Good Friday. It was the largest weekly turnover since the week ended Jan. 18 when 30,600,000 shares changed hands.

Of 1,522 issues traded, gainers outnumbered losers by 807 to 715.

**TOBACCO RECOVERIES**

Among cigarette issues, Reynolds Tobacco recovered 3 1/2 to 4 1/2 and American Tobacco 3 1/2 to 4.

Anacostia slumped 4 1/2 to 4 3/4. Pan American World Airways had a gain of 1 1/2.

Profit-making Eastern Air Lines was up 4 1/2 and Braniff 2 1/2.

Wall Streeters reported the little fellow was coming back into the market and statistics at the end of the week seemed to confirm this. So did dealings in the market and statistics.

Most active issues on the New York Stock Exchange were:

Studebaker, up 1 1/2 to 8 1/2 on 576,200 shares; Chrysler, up 1 1/2 to 4 1/2 on 444,000 shares; Continental Airlines, up 1 1/2 to 2 1/2; Pan Am, up 1 1/2 to 8 1/2; and American Tobacco, up 3 1/2 to 4 1/2.

Most active issues on the American Stock Exchange were:

Mohawk Airlines, up 2 1/2 to 10 1/2 on 553,000 shares; Seaboard World Airlines, up 1 1/2 to 9; Braniff International, up 1 1/2 to 3 1/2; Alaska Airlines, up 3 1/2 to 8.

### Steel Output In U.S. Holds Strong Level

CLEVELAND (AP)—Steel shipments in April will show a seven- to 10-per-cent increase over March and continue upward to a first-half peak in May, steel said today.

Seasonal declines in automotive and appliance orders are expected to cause the June shipments to drop to the April level, the weekly journal of metalworking predicted.

The mill production this week will be up slightly from the estimated 2,400,000 tons of last week. Steel said. The all-time weekly production record was 2,730,000 tons in the week ended Dec. 7, 1959.

With an indicated first-half production of around 60,000,000 tons, steelmakers are raising output projections on 1964 output to between 110,000,000 and 115,000,000 tons the magazine said.

The market is strong across the board with sheets bars and wide plates in heaviest demand. Steel said.

"Most mills are quoting three to four weeks on hot rolled sheets and hot rolled carbon bars five to six weeks on cold rolled sheets and 8 to 12 weeks on wide plates," Steel said.

Imports in January jumped to 41,830 tons—a record for January—and up from 40,179 tons in December, Steel said. It quoted an industry executive as saying: "If imports can start like that before the St. Lawrence Seaway opens next fall,"

with their mother, Mrs. Ralph Robertson, Kingsboro and with their aunt, Mrs. William Ching at the Souris Hospital, Souris, Kingsboro entered the Souris Hospital Sunday.

Miss Jeanette Macdonald, Cambridge, Mass., is visiting with her sister, Mrs. Charles Macdonald, who is a patient in the Charlottetown Hospital.

Mr. and Mrs. Harry Dixon East Baltic spent the weekend with Mr. Fred Dixon and family, Moncton.

Mrs. Louis Stewart, South Lake, is a patient in the Souris Hospital.

Mrs. Lorne MacNeill, Red Point, is confined to her home.

Mrs. Richard Cooleen and wife, Mrs. John Cooleen, returned to East Baltic from the Souris Hospital.

Edward Ching, Basin Head, is spending a holiday with friends in Newton, Mass.

Bernard Power, Little Harbour left recently to reside in Boston, Mass.

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Elton Stewart of the RCN, Nova Scotia with his wife and three children spent the Easter holidays with Mr. Stewart's parents, Mr. and Mrs. Nelson Stewart, Red Point.

Mr. and Mrs. John Gillis, East Point, are visiting with relatives in Boston, Mass. They were accompanied by their son John, also of East Point.

**CREDITORS DIES**

HULL, Que. (CP)—Dollard Richard, 48, secretary of the Ralliement des Creditiers, died of cancer Saturday. In the 1963 federal election he was an unsuccessful candidate in the Quebec riding of St. Jean-Berville-Naperville.

**TAX TIME SPECIALS!**

New Adding Machine **97.50 UP**

**CUDMORE BUSINESS EQUIPMENT**

**LARGE ISLAND**

In Madagascar, the fourth largest island in the world, an estimated 97 per cent of the population is dependent on agriculture.



### TIN CAN CURLING CATCHES ON

Bonnie Mah (right) looks on as opposing skip Dave Murray (center) and Keith Tate sweep a tin can curling stone into the rings at the Easter Bunny Curling Club in Toronto's North York Tin can curling, a popular sport in western Canada, is being introduced in the east with plans under way to hold a Canadian championship next year.

### CENTRAL BEQUELE

Miss Nancy Bazar of Inverness is operator on the staff of the Prince Edward Island Telephone office at Bequele. Mr. and Mrs. Harold Bagnall and Mr. and Mrs. Lorne Campbell and daughter Beverly of Bequele returned home Tuesday after attending the wedding of their daughter, Miss Alice Ruth Bagnall to Philip Carl Palmisano on Saturday afternoon, March 28 at the First Baptist Church at Bradford, Conn. They visited the former's sisters, Mr. and Mrs. Kenneth Aldrich, New Haven, Conn.

### LITTLE SANDS

March 25 residents here saw a large flock of robin red breasts seemingly just landing here from the south. They couldn't seem to find a place to land as the ground was covered with snow.

March 27, residents saw a flock of wild geese flying overhead.

Mrs. Gordon Tully, accompanied by Phoebe Richards, motored to Maine recently and have returned to their homes in Little Sands.

Peter MacLean, Murray Harbour and Little Sands has been moved from the Monague Hospital to the P.E. Island Hospital, Charlottetown.

Mr. A. MacNeill, Little Sands, is a patient in the Monague Hospital.

Mrs. Harriet Tangdahl, Mrs. Annie Lang and Dr. F. R. MacFarlane of Bequele are patients in the Prince County Hospital.

### ROYAL SECURITIES

Corporation Limited Stocks and Bonds ALEX M. WILSON 137 Grafton St. Dial 4-5883 Charlottetown

**TRADE WITH SOVIETS**

More than 400 Italian firms at present are doing business with Soviet foreign trade organizations.

### Level Of Capital Spending Watched Closely This Year

By Ken Smith Canadian Press Business Editor

If Canada's capital spending this year reaches the forecast level, it will be doubly significant for the economy.

First, the expected total expenditure of \$8,000,000,000 would be the largest in Canada's history, an 8.3-per-cent increase over last year's \$8,212,000,000.

Equally important, it would mark the first time since 1957 that expenditures increased notably in relation to Canada's gross national product.

In 1957 expenditures, coming at the crest of investments in resources development, were 2.5 per cent of the GNP—the total value of all goods and services in the country.

As Canada slid into the trough of a business cycle, however, expenditures declined and, despite the economic upturn that started three years ago, did not catch up with the growth of the GNP until last year, when there was a slight increase to 2.17 per cent.

This year, the Bank of Montreal says, investment plans seem more broadly based.

A large part of the planning is aimed at the manufacturing sector, as well as resources development.

### GEN. MACARTHUR'S WIDOW FOLLOWS BODY

Mrs. Douglas MacArthur rides in the motorcade carrying the body of her husband from the Walter Reed Army Medical Centre at Washington Sunday. With the widow is her son, Arthur. The 82-year-old General of the Army died at the centre after three major operations. His body was taken to New York City. (AP Wirephoto)

### EAST BALTIC

Mrs. William Ching Red Point, is at time of writing a patient in the Souris Hospital.

Mr. and Mrs. John Macdonald, East Point, were Sunday visitors to Bear River.

Mrs. Riddie Kidson, Red Point, visited recently with Mrs. Everett Platts, who is convalescing at her home in Charlottetown.

Miss Florence Kelly, Charlottetown, spent Easter Sunday as guest of Mr. and Mrs. Edward Robertson, Kingsboro.

Rupert Stewart, Charlottetown spent the Easter holidays at his home in South Lake. Rupert is the son of Mr. and Mrs. Louis Stewart, South Lake.

Ronnie MacDonald is convalescing at his home in East Point following an operation in the Souris Hospital.

An Easter Sunrise Service was held at the East Point Baptist Church for thirty of the young people around sixteen years of age. This was followed by an Easter breakfast served in the basement of the church.

Vicent Mosley, a member of the office staff of Canada Packers Ltd., Charlottetown spent the Easter holidays with his wife and family and parents Mr. and Mrs. Bernard Missay, Bellville.

Mrs. Alice Lader, Charlottetown, spent Easter Sunday with her mother Mrs. Reginald Rice and Mr. Rose, Kingsboro. Work has been completed on the interior of the basement of the Kingsboro Church except for the painting and varnishing and that will soon be completed when the ladies will dig out their brushes and rollers and give a helping hand.

An Easter program of the Kingsboro Staff School division was held on Sunday afternoon in the Kingsboro Church and was largely attended.

Gordon Chay, Black Pond, is spending 400+ time with his son, Disk, Toronto, Ont.

Mrs. Stewart MacGregor, East Baltic underwent surgery in the Souris Hospital and is making a good recovery.

Among those attending the Prince Edward Island Teachers' Federation convention in Charlottetown from this area are Mrs. Martha Bruce, Miss Jean Bruce, Bethwell, Misses Jean and Edith MacGregor, East Baltic, Miss N-elle Holland, North Lake.

Misses Betty Ching, R.T. of the P.E.I. Hospital, Rowena Garrett, of the Charlottetown Hospital, spent the Easter holidays at their respective homes in Black Pond and East Baltic.

The members of the W.W.G. held their regular meeting in the basement of the Kingsboro Church on Tuesday evening. Several members and also members of the Missionary Society were invited to attend and each one took an article for the kitchen in the basement and a large donation was handed in. Lunch was prepared and served by the members of the guild.

Mr. and Mrs. Albert Bruce, Arnold Bruce, Pownal visited

with their mother, Mrs. Ralph Robertson, Kingsboro and with their aunt, Mrs. William Ching at the Souris Hospital, Souris, Kingsboro entered the Souris Hospital Sunday.

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### THIS WEEK IN CHARLOTTETOWN AND DISTRICT SPORTS

A public service in the interest of good sport, contributed by these Charlottetown and district business concerns . . . CLIP AND SAVE FOR REFERENCE



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**MONDAY**  
BOWLING—Casual Bowling 2 to 2 p.m. Rollaway SWIMMING—Ladies Swimming 2:30 to 3:30 YMCA SWIMMING—Men's Swimming 8 to 10 YMCA WOMEN'S FITNESS CLASSES—7:30 to 8:30 YMCA BOWLING—Open Bowling 10 a.m. to 3 p.m. and 8 to 7 Basilica Recreation Centre  
KEEP FIT—Keep Fit Classes 7:30 p.m. Basilica Recreation Centre  
HOCKEY—Junior Playoffs 8:15

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Cakes - Confectionery  
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**TUESDAY**  
BOWLING—Casual Bowling 2 to 5 p.m. Rollaway SWIMMING—Ladies Swim 2 to 3:30 YMCA SWIMMING—Junior Girls Swim 5:30 to 6:30 YMCA SWIMMING—Family Swim 6:30 to 7:30 YMCA MEN'S FITNESS CLASSES—7:30 p.m. BOWLING—Open Bowling 10 a.m. to 3 p.m. and 8 to 7 Basilica Recreation Centre  
KEEP FIT—Keep Fit Classes 7:30 p.m. Basilica Recreation Centre  
HOCKEY—Intermediate Playoffs 8:15

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The Sportsman's Rendezvous  
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**THURSDAY**  
BOWLING—Casual Bowling 2 to 5 p.m. Rollaway SWIMMING—Junior Boy's Swim 5:30 to 6 YMCA SWIMMING—Ladies Swim 8 to 10 YMCA BOWLING—Casual Bowling 10 a.m. to 3 p.m. and 8 to 7 WOMEN'S FITNESS CLASSES—7:30 p.m. BASKETBALL—Workers Basketball Basilica Rec. Centre BOWLING—Open Bowling 10 a.m. to 3 p.m. and 8 to 7 Basilica Recreation Centre

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**FRIDAY**  
BOWLING—Casual Bowling 2 to 5 p.m. Rollaway SWIMMING—Men's Swim 1:30 YMCA BOWLING—Casual Bowling 10 a.m. to 3 p.m. and 8 to 7 Recreation Centre

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# GENERAL

## SELL-ER-BRATION

HILLSIDE MOTORS LTD. the home of "Goodwill Used Cars and quality made General Motors products are holding a gigantic Sell-er-bration. During this sale you may purchase a used or new car and with that summer wardrobe in merchandise prices or perhaps your choice may be a deep freeze or other valuable merchandise from one of the merchants listed below. Drop in to Hillside today or before June 26. Meet the friendly salesmen, purchase the new or used car and enter this exciting contest, beginning today.

**\$1,000 Merchandise**

Anyone purchasing a new or used car valued at 1,000 or more between April 28 and June 26th is eligible. Employees of Hillside Motors not eligible. Selection to be made June 26, names to be published in Guardian-Patriot June 27th.

**Second Prize**

**\$300**

in Merchandise

**First Prize**

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**Third Prize**

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in Merchandise

**Lee Crabbe**

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