

DAILY MARKET QUOTATIONS

SUMMARY
THE CANADIAN PRESS
 Market mixed to
 New York—Market higher; oils
 Market stronger in
 trading.

CURRENCIES
 MONTREAL (CP) — The U.S.
 dollar closed Tuesday at a dis-
 count of 2-1/2 per cent in terms
 of Canadian funds, down 1-3/4
 from sterling \$2.75 1/2 unchanged.

TORONTO
 TORONTO (CP) — Western oils
 were strong features on the stock
 market Tuesday which opened on
 the upside but ended mixed to
 weaker. Trading throughout the
 day was light.

Western oils added to earlier
 gains and ended strong with an
 advance of more than 1 1/2
 points while base metals added
 more than a quarter point. Golds
 were unchanged.

The mining list had few big
 changes. Senior base metals
 advanced fractionally. Golds eased.
 Additions added 1/2 at 73 1/2.
 McIntyre added 1/2 at 73 1/2.
 Ores ranged to 20 cents.

Western oils had gains up to
 20 cents among lower-priced in-
 dices with Central De Rio and
 the big winners. Higher-
 priced oils gained fractionally.
 Price changes: golds off .79 to
 37.5; base metals up .37 to
 1.87; western oils up 1.87 to
 1.87.

TORONTO CLOSING STOCKS
 By The Canadian Press
 Toronto Stock Exchange—March 5
 quotations in cents unless marked
 otherwise.—Ex-dividend, ex-
 rights, ex-warrants.

Stock	High	Low	Close	Change
Alcan	49 1/2	48 1/2	48 1/2	+1/4
Bank of Montreal	60 1/2	59 1/2	59 1/2	+1/4
Bank of Toronto	50 1/2	49 1/2	49 1/2	+1/4
Canadian National	100 1/2	99 1/2	99 1/2	+1/4
Imperial Oil	100 1/2	99 1/2	99 1/2	+1/4
Ontario Power	100 1/2	99 1/2	99 1/2	+1/4
Quebec	100 1/2	99 1/2	99 1/2	+1/4
Union Pacific	100 1/2	99 1/2	99 1/2	+1/4
Western Union	100 1/2	99 1/2	99 1/2	+1/4
Canadian Pacific	100 1/2	99 1/2	99 1/2	+1/4
Canadian National	100 1/2	99 1/2	99 1/2	+1/4
Imperial Oil	100 1/2	99 1/2	99 1/2	+1/4
Ontario Power	100 1/2	99 1/2	99 1/2	+1/4
Quebec	100 1/2	99 1/2	99 1/2	+1/4
Union Pacific	100 1/2	99 1/2	99 1/2	+1/4
Western Union	100 1/2	99 1/2	99 1/2	+1/4
Canadian Pacific	100 1/2	99 1/2	99 1/2	+1/4

NEW YORK
 NEW YORK (AP) — Oils re-
 sumed their role as pacemakers
 Tuesday and the stock market
 managed its third straight daily
 advance.

The 2,010,000 shares traded was
 the highest volume of the last
 eight sessions. It compared with
 1,810,000 Monday.

Key stocks showed gains rang-
 ing from fractions to about a
 point but losers were plentiful
 and many issues were unchanged.

Aside from oils, tobaccos, some
 chemicals, non-ferrous metals
 and farm implements also showed
 to advantage. The tone was lower
 among aircrafts, rails and mo-
 tors. Leading steels were un-
 changed to a shade higher.

The Associated Press average of
 60 stocks rose 30 cents to
 \$160.20 with industrials up 60
 cents, rails down 20 cents and
 utilities up 10 cents.

Shell Transport and Trading
 was the most active stock, un-
 changed at 18 on 57,000 shares.
 Second was Royal Dutch, up 1/4
 at 39 1/2 on 51,400 shares.

Among Canadian issues on the
 New York exchange, Aluminium
 Ltd. gained 1/4, International
 Nickel 1/4, Canadian Pacific 1/4,
 Distillers-Seagrams 1/4 and Hud-
 son Bay Mining 1/4. Walker-Good-
 erham lost 1/4 and Dome Mines
 1/4.

Canadian issues on the Ameri-
 can exchange were quiet. Cana-
 dian Marconi gained 1/4. Brazil-
 ian Traction lost 1/4, Preston East
 Dome 5-16 and Fargo Oils and
 Sapphire Petroleum 1-16 each.

What stocks did:

Stock	Change
Advances	556 530
Declines	325 319
Unchanged	237 259
Total Issues	1118 1108

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Canadian Pacific	100 1/2	99 1/2	99 1/2	+1/4

PRODUCE
 MONTREAL (CP) — Agricul-
 ture department quotations:
 Eggs: Wholesale dealers prices

PRODUCE
 Butter: Current receipts 62 1/2;
 fresh-grade creamery prints job
 price 64-66; fresh wholesale 63 1/2.
 Cheese: F.O.B. factory, Onta-
 rio white 33 1/2, colored 33 1/2;
 Quebec white 33 1/2, colored 33 1/2;
 whole sale 35, colored 35 1/2.

EUROPEAN PEAKS
 The Alps, with peaks up to 15,
 000 feet, cover 61 per cent of
 the whole area of Switzerland.

GRAIN
 WINNIPEG (CP) — Most prices
 showed a firm tone in broader
 trade Tuesday on the Winnipeg
 Grain Exchange.
 Closing prices:
 Oats: May unchanged 70 1/2; Jly
 1/2 lower 69 1/2; Oct. unchanged
 68 1/2.
 Barley: May unchanged 91 1/2; Jly
 unchanged 90 1/2; Oct. un-
 changed 90 1/2.
 Flax: May 3 1/2 higher 2.96 1/2;
 Jly 3 1/2 higher 2.91 1/2; Oct. 1 1/2
 higher 2.74 1/2.
 Rye: May 1/2 higher 1.04 1/2; Jly
 1/2 higher 1.04 1/2; Oct. 1/2 higher
 1.06 1/2.
 Prices for class two wheat for
 export to countries outside IWA:
 1 Nor 1.63 1/2; 2 1.59 1/2; 3 1.52 1/2;
 4 1.43 1/2; 5 1.20 1/2; 6 1.25 1/2; 1 Du-
 run 1.95 1/2; 2 1.94 1/2; 3 1.84 1/2;
 IWA and domestic prices: 1 Nor
 1.63 1/2; 2 1.58 1/2; 3 1.52 1/2; 4
 1.43 1/2; 5 1.29 1/2; 6 1.25 1/2; 1 Du-
 run 1.95 1/2; 2 1.94 1/2; 3 1.84 1/2.

WEEKLY BUSINESS REVIEW

FRIENDLY NEIGHBORLY SERVICE

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 tteville's newest and most modern paint and auto body repair shop—operated by Les Falls at 201 Wey-
 mouth. The skills and experience of 28 years in this type of business backs Les' guarantee of a satisfactory job with a minimum of expense.

A Charlottetown man, Les was born in this city 42 years ago. As a boy he attended West Kent School, and early in life began his career in the auto repair trade, specializing from the beginning in the body repair work.

Shortly after the Second World War broke out, Les enlisted in the Army, where his mechanical ability was soon recognized and he was posted to the Ordnance Corps, later being absorbed in the newly-created R.C.E.M.E.

After five and one-half years in the service of his country Les was discharged and returned to civilian life where he resumed his former occupation. Eleven years ago Les decided to open a shop of his own, and he has given the public such excellent service that his business continued to grow to the extent that last fall he was obliged to move to his present commodious quarters.

Les is married to the former Winnifred Mahar of Charlottetown. They have two children, a boy and a girl. Les says he is very fond of trout fishing, but he is usually too busy to go out as often as he would wish.

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