

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market mixed to higher, trading heavy.
New York: Market lower, trading heavy.
Montreal: Market lower, trading moderate

CURRENCIES

MONTREAL (CP) - United States dollar in terms of Canadian funds unchanged at \$1.06. Pound sterling down 1-16 at \$3.01 13-16.

NEW YORK

NEW YORK (AP) - Heavy trading and strength in airline and electronics markets. A jumbled stock market Wednesday volume swelled to 6,640,000 shares from 5,900,000 Tuesday as was the largest since Feb 25 when 6,600,000 shares changed hands.

Two of the popular market averages took losses and one made a slight gain; but in the over-all stock list gainers outnumbered losers by a small margin.

Wall Street appeared to be ignoring the reports of bombing in Viet Nam. Confidence in the U.S. economy was reinforced by news of record new factory orders in January.

The Dow Jones industrial average showed a loss of 1.15 at 907.76. Losses by some key blue chips dragged at the market indicators.

The Associated Press average of 60 stocks rose 2 to 386.0. For the second straight session Thinkoil was the most active stock, responding further to a report of a successful rock oil strike.

On the Canadian list, Dome Mines and Hudson Bay Mining lost 1/4 each. Granby Mining was off 1/4. Losses at 1/4 were shown by Walker Gooderham and McIntyre Porcupine.

On the American Exchange miners had a slight edge over losers in heavy trading. Canadian Javelin dropped 1/4 and Jupiter Corp. 1/4 while Brazilian Tracorp and Scurry Rainbow Ot rose 1/4 each.

What stocks did: Wed Tues Advances 574 590 Declines 528 520 Unchanged 361 358 Total issues 1363 1368

NEW YORK CLOSING STOCKS
By The Associated Press
Back Street 35 1/2
Ray Warner 5 1/2 NY Cent 3 1/2

By The Associated Press
C and O 6 1/2
Gen Elec 3 1/2
Goldman 3 1/2
Int'l T 7 1/2
Kendall 1 1/2

MONTREAL

MONTREAL (CP) - Banks and utilities were up but most other sections were off in moderate industrial trading Wednesday on the Montreal and Canadian stock exchanges.

Industrial volume was 191,300 shares and mines and oils a high 4,355,000. The composite index dropped 0.1 to 162.3.

Banks climbed 0.2 to 135.7, Nova Scotia added 0.1 to 19% and Banque Canadienne Nationale 1/4 to 74. Toronto-Dominion dropped 1/4 to 69.

Utilities up 0.2 at 157.9, CPR added 1/4 to 67% and Bell Telephone 1/4 to 63%.

Industrials off 0.1 at 168.0, CIL dropped a point to 25. Papers were off 0.1 at 146.0.

Great Lakes dropped 1/4 to 24.6 and Price Bros. 1/4 to 45%.

Metals were lower. In the base section common dropped 1/4 to 46 and in uranium losses Algonquin was off 1/4 at 77%.

Speculative mines were up with the largest gain registered by Fovuit Explorations, up 22 cents to \$1.22. Camfil climbed 10 cents to \$3.70 and Kiens Gold eight cents to \$2.63.

MONTREAL CLOSING STOCKS
By The Canadian Press
MONTREAL STOCKS - Complete tabulation of Wednesday transactions. Quotations in cents unless marked s., d., or w. - Ex-dividends. Net change is from previous board-list closing sale.

Block Sales High Low Close Chg
Abdita 2310 212 13 1/2 13 1/2 + 1/2
Algonquin 160 277 1/2 13 1/2 - 1/2

Abdita 2310 212 13 1/2 13 1/2 + 1/2
Algonquin 160 277 1/2 13 1/2 - 1/2
Alton 100 204 24 24 + 1/2

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PRODUCE

MONTREAL (CP) - Agricultural department quotations. Eggs: Quebec white fibre cases: Extra-large 36, large 35-36; medium 32-31, small 28-29; 28-29; C 22-23 Offerings adequate Demand fair.

Butter: Current receipts non-tenderable 52%. Wholesale solids non-tenderable 53 1/2.

Cheese: Delivered Montreal waxed current receipts, wholesale Quebec white 38; colored 38.

Skim milk powder: Spray process No. 1 in bags 15-16; roll process No. 1 in bags 14-15; feed 12-13; butter milk powder feed 10-11; whey powder 4 1/2 ctns.

Potatoes: Wholesale selling price, new B 50s 2.05-2.15; 10s 47-50; P.E.I. 75s 3.40-3.50; 50s 2.30-2.40; 10s 5.46-5.60.

Red Crt 2000 3 1/4 3 1/4 3 1/4
RA Pels B 300 80 80 80 -
Rapt Lake 2500 31 30 30 -

Sapawe 3000 36 36 36 -
Silver Reg 1000 17 1/2 17 1/2 17 1/2 -
Silver S 2000 25 25 25 -

Spartan 12000 64 60 60 -
Spartan wts 800 13 13 13 -
Spartan Expt 1000 148 148 148 -

Talman 3000 73 74 74 -
Tann 75000 13 71 71 -
Tib Exp 1000 69 69 69 -

Tru Wall C 300 478 478 478 -
U.S. Okalaki 1500 40 38 40 -
West Tm 1000 500 500 500 -

White Star 8000 47 47 47 -
Total Sales: 191,300 shares and oils 4,355,000.

TORONTO
TORONTO (CP) - Industrials and other sections of the market took a back seat to speculative in heavy stock exchange trading Wednesday.

Several penny issues churned up more than 250,000 shares each but price swings were not wide. Exploration work for most of these is Timmins, Ont-based.

The speculative drive brought total volume 5,181,000 shares to its highest level since Nov. 26, 1964, when 6,243,000 shares were traded.

Volume Tuesday was 3,723,000 shares. Delhi Pacific was the day's heaviest issue with 483,075 shares.

The stock gained 4 to 28 cents. Cadam rose 2 1/2 cents to 17 1/2 and traded 347,215 shares, and Glenn Uranium rose 3 to 27 cents and churned up 221,900 shares.

Genex advanced 1/4 to 54 cents and traded 207,540 shares and Peerless traded 343,000 shares and rose 2 to 18 cents. Jonsmith gained 9 to 40 cents and turned over 354,400 shares.

Among industrials, Canada Polys was ahead 3/4 to 40% and Dominion Textile 1/4 to its high of 41.

Rank of Montreal and Bank of Nova Scotia each tacked on 1/4 at 67% and 81%.

Senior base metals slipped. Falconbridge and Craismont each lost 1/4 to 88 and 15% and Cominco 1/2 to 46. Cassiar was down 1/4 to 13%.

In gold, Dome fell 1/4 to 39% and index, industrials rose 1/4 to 172.82, ex-hance index 1/4 to 162.19 and Western oils .66 to 160.45.

Golds fell .90 to 171.19 and base metals 21 to 81.8.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange - March 3
Complete tabulation of Wednesday transactions. Quotations in cents unless marked s., d., or w. - Ex-dividends. Net change is from previous board-list closing sale.

Block Sales High Low Close Chg
Acad Uran 2125 6 6 6 +
Acra 7000 31 31 31 +

Advoca 600 148 148 148 +
Aginc 600 148 148 148 +
Alaback 1100 84 84 84 +

Alon 1000 17 17 17 +
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STOCKS

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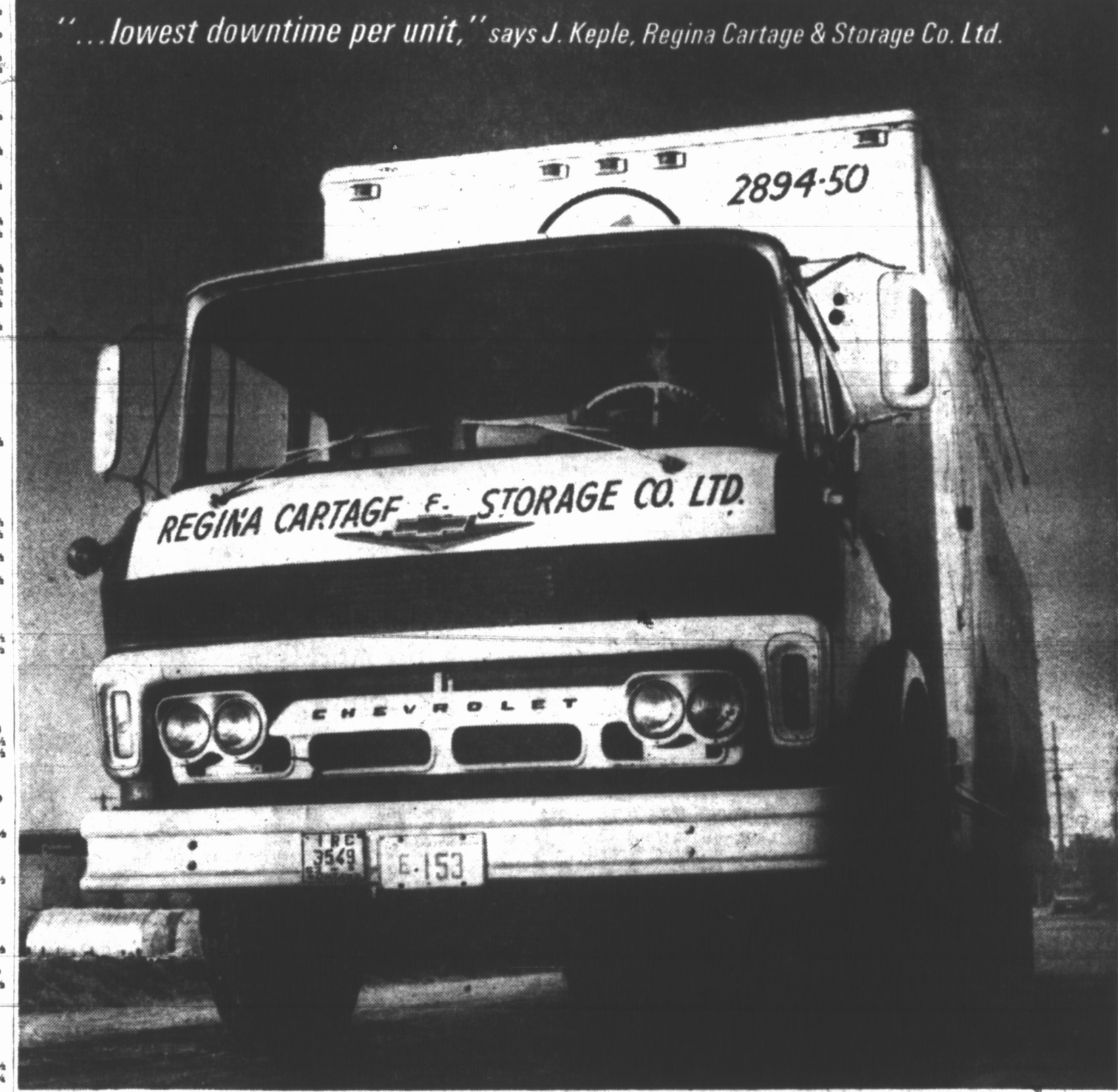
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All Cdn Div
American Growth
Beaumont
Canada Growth

Jack Waite Mining Company now is being reorganized to act as the mineral and exploration and development company of Canadian Javelin and Nalco-Jubilee in all mineral fields other than iron ore and petroleum. Waite would be given a sub-concession of about 6,400,000 acres of the Nalco concession in Newfoundland, along with the Jubilee and Javelin holdings in the Senneterre area of Quebec and the Timmins area in Ontario.

Javelin Ltd. Operations in Nfld. Realigned
OTTAWA (CP) - Canadian Javelin Ltd. announced Wednesday a major realignment of its Newfoundland operations, including the purchase of controlling interest in the Newfoundland and Labrador Corporation Ltd.

GET SUB-CONCESSION
The announcement also said that Pickands Mather and Co. has been granted a sub-concession by Nalco in the Hermitage Bay area of Newfoundland where the company is carrying out an exploration program on lead, zinc, and silver deposits.

In addition, said the Javelin announcement, the Jubilee Iron Corporation, which also has mineral holdings in Newfoundland and Quebec, will be merged with Nalco. When the transaction is completed, Canadian Javelin will own about 60 per cent of the new Nalco-Jubilee Company. The announcement said the Waite.



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