

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS New York: Higher, trading active.

Toronto: Higher, trading light.

Montreal: Higher, trading light.

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds unchanged at \$1.07-1.08.

DIVIDENDS

By THE CANADIAN PRESS Klembe Copper Cobalt Ltd. common 20 cents, extra 5 cents.

British Columbia Telephone Co. ordinary 60 cents, 54-cent pref.

Chemical Ltd., common 10 cents, 81 series pref. 25 cents.

Columbia Cellulose Co., pref. 30 cents, 30 series pref. 10 cents.

Nova Scotia Light and Power Co. Ltd., common 10 cents, Oct. 1 record Sept. 7.

LIVESTOCK

TORONTO (CP)—Trading was active with all classes and grades of slaughter cattle selling on a broad demand.

Choice steers 26.50-27.50 with sales to 29.45.

Choice heifers 25-26 with sales to 28.50.

Good heavy hogs 18.50-19.50.

Replacement cattle 50: Good light stockers 26.50-27.50.

Calves 399: Choice vealers 24-25.

Good cow cows 20-21.

Good heavy hogs 18.50-19.50.

Common and medium light bullocks 18-20.

Sheep and lambs 488: Good lambs 22-23.

Sheep 6-12 according to weight and quality.

NEW YORK

NEW YORK (AP)—The stock market Wednesday carried a vigorous rally through its second straight session.

It was one of the greatest rallies of the year.

At 2 p.m. when the Dow Jones industrial average was up 15.20 points.

It was by far the biggest gain of this year.

But the average closed below that under late profit-taking.

The Dow Industrials were up 12.60 at 7:58 a.m.

Volume was 8,690,000 shares compared with 11,210,000 Tuesday.

Stocks rose from the start, slipped later in the morning.

They climbed to their best levels late in the afternoon.

Final hour profit-taking did special damage to some of the high flying glamor stocks.

Which have been pacing the recovery drive.

THIS RISE was the third rise in 13 sessions.

Analysts noted the performance Tuesday and Wednesday was remarkably similar to that of June 29 and June 30, 1965.

When a 100-point slide from a record peak May 14 bottomed out.

"Any rally at this time, no matter how sharp, must be viewed as technical in nature," commented Bache and Co.

The 12.60-point gain in the Dow Industrials was the largest since May 18 when it rose 14.36.

The hectic trading nature of the session was shown by the fact that 10 of the 15 most active stocks were losers and five gainers.

"Sperry Rand was the most active stock, off 1/4 at 28 1/4 on 300,000 shares."

FAIRCHILD FALLS 3/4 Among the volume leaders, Fairchild Camera fell 5/4.

General Instrument 2 1/2, Polaroid 3/4, Itek 3/4, Burroughs 1/4 and SCM 1/4.

Canadian Javelin and Preston gained 1/4 each.

Brazilian Light and Power 1/4, Distillers Pacific Seagrains 1/4.

Canadian Pacific 1/4, and Alcan 1/4.

McIntyre Porcupine lost 1/4.

Prices were generally higher on the American exchange.

Volume was 2,260,000 shares compared to 3,000,000 the previous day.

What stocks did: Wed 988, Thu 988, Declines 281, 498, Unchanged 162, 224, Total issues 1,431, 1,422.

NEW YORK CLOSING STOCKS By THE CANADIAN PRESS

Beth Steel 30 1/2, Kennecott 39, Borg Warner 45 1/2, Mont W 47, C 48 1/2, NY Cent 57 1/2, Cons Edison 32 1/2, Radio Corp 48 1/2.

Advances 988, Declines 281, Unchanged 162, Total issues 1,431, 1,422.

ONE TO FIVE YEARS

THE EASTERN CANADA SAVINGS AND LOAN COMPANY

186 Richmond Street, Charlottetown

Debentures are sold in amounts of \$100, and up and are authorized for the investment of Trust Funds.

6 1/2%

For a safe, profitable investment, Buy DEBENTURES

300,000 shares

300,000 shares

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The Guardian, Charlottetown, 1 Thurs., Sept. 1, 1966, 17

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